

Registered number
NI051168

O4O Cookstown Limited
Unaudited Abridged Report and Accounts
31 March 2024

Limited by guarantee and not having a share capital

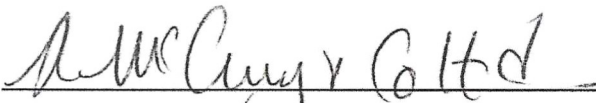
Registered Charity Number: NIC103340
Accepted as a Charity by H M Revenue & Customs

O4O Cookstown Limited
Independent accountants' report
to the shareholders of O4O Cookstown Limited

You consider that the company is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements for the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year.

Expenditure Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion of these accounts.



for and on behalf of
A McCrory & Co Limited
Chartered Accountants
15 May 2024

15b Molesworth Street
Cookstown
Co Tyrone
BT80 8NX

O4O Cookstown Limited

Registered number: NI051168

Directors' Report

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The company's principal activity during the year continued to be to facilitate the interest of Social Welfare for the older people in the Cookstown area.

Directors

The following persons served as directors during the year:

- Johnston Leslie Cairns - Chairperson
- Laura Ringland - Treasurer
- Elizabeth Stewart - Secretary
- Cyril Gilbert
- Jean Donaghy - Appointed 31.01.23
- Thomas Alan McClung
- Colin Goodman
- Hazel Ferguson - Resigned 09.05.23
- Margaret Bryson -Appointed 12.09.23
- Lillian Jane Ringland - Appointed 12.09.23

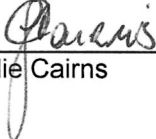
Third party indemnity provisions

The directors consider that in preparing the financial statements they have taken into account all information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on the going concern basis. This assumes that either the funding application is awarded to the charity or that the directors' alternative plans are successful. The financial statements do not include any adjustments that would result if the application were not awarded to the charity and the directors' alternative plans were not successful.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 May 2024 and signed on its behalf.



Johnston Leslie Cairns
Director

O4O Cookstown Limited
Profit and Loss Account
for the year ended 31 March 2024

	2024	2023
	£	£
Turnover	75,132	99,359
Cost of sales	(34,356)	(25,570)
Gross Surplus/(Deficit)	<u>40,776</u>	<u>73,789</u>
Distribution costs	(3,587)	(2,908)
Administrative expenses	(94,532)	(87,004)
Other operating income	95,213	19,054
Operating Surplus/(Deficit)	<u>37,870</u>	<u>2,931</u>
Interest receivable	135	20
Surplus/(Deficit) for the financial year	<u>38,005</u>	<u>2,951</u>
Charity - No income tax due	-	-
Surplus/(Deficit) for the financial year	<u>38,005</u>	<u>2,951</u>

O4O Cookstown Limited

Registered number: NI051168

**Balance Sheet
as at 31 March 2024**

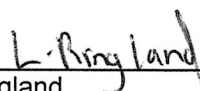
	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	20,551	8,820
Current assets			
Stocks		1,655	1,745
Debtors	4	2,975	9,714
Cash at bank and in hand		43,184	9,975
		<u>47,814</u>	<u>21,434</u>
Creditors: amounts falling due within one year	5	(13,199)	(13,093)
Net current assets/(liabilities)		<u>34,615</u>	<u>8,341</u>
Net Assets/(Liabilities)		<u>55,166</u>	<u>17,161</u>
Capital and reserves			
Profit and loss account		55,166	17,161
Shareholders' funds		<u>55,166</u>	<u>17,161</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Laura Ringland
Director

Approved by the board on 15 May 2024

O4O Cookstown Limited
Unrestricted and Restricted funds
for the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources				
Luncheon Club	63,569		63,569	79,486
Membership	730		730	735
Fundraising	4,574		4,574	12,345
Activity classes	184		184	-
Miscellaneous	1,440		1,440	-
Donations	4,635		4,635	6,793
Other income				
Halifax Grant		9,000	9,000	6,000
Black Santa Funding	1,500		1,500	-
Building Community Pharmacy		12,000	12,000	-
The Community Foundation	7,595		-	-
The Clothworkers Foundation		15,000	15,000	-
John Moores Foundation		5,000	5,000	-
Community Foundation Grant		1,700	1,700	-
Edward Gostling Foundation		5,000	5,000	-
Awards for All	26,524		-	-
Clear Project - Activities Grant		800	800	1,000
Mid-Ulster District Council	750		-	1,140
Northern Health & Social Services	10,344		10,344	9,990
W G Edwards - Equipment Grant		-	-	924
Total Incoming Resources	121,845	48,500	135,476	118,413
Resources Expended				
Cost of Sales	24,196	10,160	34,356	25,570
Distribution costs	3,587		3,587	2,908
Employee Costs	61,909	537	62,446	61,051
Premises/Contents	8,989	8,360	17,349	15,464
Administration Costs	13,797		13,797	7,269
Legal and Professional	940		940	3,220
Interest receivable	(135)		(135)	(20)
Interest payable	-		-	-
Total Resources Expended	113,283	19,057	132,340	115,462
Net Movement in Funds	8,562	29,443	3,136	2,951
Total Funds Brought Forward	(60,603)	77,764	17,161	14,210
Total Funds Carried Forward	(52,041)	107,207	20,297	17,161
Assets Purchased in year				
Vehicle for deliveries and collections		15,000		
Freezer for food		199		
Tablets for computer classes		1,440		
		<u>16,639</u>		

O4O Cookstown Limited
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, donations, membership fees and grants.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor vehicles	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated value of items to be used in the cooking and distribution of meals and crafts to the members.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	<u>7</u>	<u>7</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2023	59,654	15,100	74,754
Additions	1,639	15,000	16,639
Disposals	-	(3,400)	(3,400)
At 31 March 2024	<u>61,293</u>	<u>26,700</u>	<u>87,993</u>

O4O Cookstown Limited
Notes to the Accounts
for the year ended 31 March 2024

Depreciation

At 1 April 2023	53,765	12,169	65,934
Charge for the year	1,129	2,497	3,626
On disposals	-	(2,118)	(2,118)
At 31 March 2024	<u>54,894</u>	<u>12,548</u>	<u>67,442</u>

Net book value

At 31 March 2024	<u>6,399</u>	<u>14,152</u>	<u>20,551</u>
At 31 March 2023	<u>5,889</u>	<u>2,931</u>	<u>8,820</u>

4 Debtors

	2024	2023
	£	£
Trade debtors	2,975	9,486
Other debtors	-	228
	<u>2,975</u>	<u>9,714</u>

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	980	1,000
Taxation and social security costs	126	-
Other creditors	12,093	12,093
	<u>13,199</u>	<u>13,093</u>

6 Other information

O4O Cookstown Limited is a private company limited by shares and incorporated in Northern Ireland. Its registered office is:
Unit 18-20 Cookstown Enterprise C
Derryloran Industrial Estate
Cookstown
Co Tyrone
BT80 9LU