

Registered number
NI051168

O4O Cookstown Limited
Unaudited Abridged Report and Accounts
31 March 2023

Limited by guarantee and not having a share capital

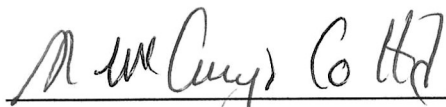
Registered Charity Number: NIC103340
Accepted as a Charity by H M Revenue & Customs

O4O Cookstown Limited
Independent accountants' report
to the shareholders of O4O Cookstown Limited

You consider that the company is exempt from an audit for the year ended 31 March 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements fo the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year.

Expenditure Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion of these accounts.



for and on behalf of
A McCrory & Co Limited
Chartered Accountants
26 July 2023

15b Molesworth Street
Cookstown
Co Tyrone
BT80 8NX

O4O Cookstown Limited

Registered number: NI051168

Directors' Report

The directors present their report and accounts for the year ended 31 March 2023.

Principal activities

The company's principal activity during the year continued to be to facilitate the interest of Social Welfare for the older people in the Cookstown area.

Directors

The following persons served as directors during the year:

Johnston Leslie Cairns - Chairperson
Laura Ringland - Treasurer
Elizabeth Stewart - Secretary
Cyril Gilbert
Jean Donaghy - Appointed 31.01.23
Thomas Alan McClung
Hazel Ferguson - Resigned 09.05.23
Margaret H Gilbert MBE - Resigned 09.05.23

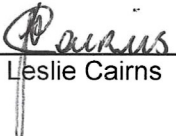
Third party indemnity provisions

The directors consider that in preparing the financial statements they have taken into account all information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on the going concern basis. This assumes that either the funding application is awarded to the charity or that the directors' alternative plans are successful. The financial statements do not include any adjustments that would result if the application were not awarded to the charity and the directors' alternative plans were not successful.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 June 2023 and signed on its behalf.



Johnston Leslie Cairns
Director

O4O Cookstown Limited
Profit and Loss Account
for the year ended 31 March 2023

	2023	2022
	£	£
Turnover	99,359	87,843
Cost of sales	(25,570)	(22,074)
Gross Surplus/(Deficit)	<u>73,789</u>	<u>65,769</u>
Administrative expenses	(89,912)	(97,231)
Other operating income	19,054	16,016
Operating Surplus/(Deficit)	<u>2,931</u>	<u>(15,446)</u>
Interest receivable	20	1
Surplus/(Deficit) for the financial year	<u>2,951</u>	<u>(15,445)</u>
Charity - No income tax due	-	-
Surplus/(Deficit) for the financial year	<u>2,951</u>	<u>(15,445)</u>

O4O Cookstown Limited**Registered number:**

NI051168

Balance Sheet**as at 31 March 2023**

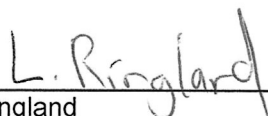
	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	8,820	9,416
Current assets			
Stocks		1,745	1,625
Debtors	4	9,714	3,880
Cash at bank and in hand		9,975	12,352
		<u>21,434</u>	<u>17,857</u>
Creditors: amounts falling due within one year	5	(13,093)	(13,063)
Net current assets/(liabilities)		<u>8,341</u>	<u>4,794</u>
Net Assets/(Liabilities)		<u>17,161</u>	<u>14,210</u>
Capital and reserves			
Profit and loss account		17,161	14,210
Shareholders' funds		<u>17,161</u>	<u>14,210</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Laura Ringland

Director

Approved by the board on 26 June 2023

O4O Cookstown Limited
Unrestricted and Restricted funds
for the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources				
Luncheon Club	79,486		79,486	59,739
Membership	735		735	445
Fundraising	12,345		12,345	25,370
Whist Club	-		-	150
Miscellaneous	-		-	40
Donations	6,793		6,793	2,099
Other income				
Halifax Grant	6,000		6,000	-
HMRC - Gift Aid	-		-	3,926
Co-Op Ireland - Grant	-		-	1,367
HMRC - Job Retention	-		-	928
Clear Project - Activities Grant	1,000		1,000	-
Mid-Ulster District Council	1,140		1,140	600
Northern Health & Social Services	9,990		9,990	9,195
W G Edwards - Equipment Grant		924	924	-
Total Incoming Resources	117,489	924	118,413	103,859
Resources Expended				
Cost of Sales	25,570		25,570	22,074
Employee Costs	61,051		61,051	65,568
Premises/Contents	14,504	960	15,464	9,728
Administration Costs	10,177		10,177	21,847
Legal and Professional	3,220		3,220	88
Interest receivable	(20)		(20)	(1)
Interest payable	-		-	-
Total Resources Expended	114,502	960	115,462	119,304
Net Movement in Funds	2,987	(36)	2,951	(15,445)
Total Funds Brought Forward	(63,590)	77,800	14,210	29,655
Total Funds Carried Forward	(60,603)	77,764	17,161	14,210

O4O Cookstown Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, donations, membership fees and grants.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor vehicles	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated value of items to be used in the cooking and distribution of meals and crafts to the members.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	7	8

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2022	58,694	15,100	73,794
Additions	960	-	960
At 31 March 2023	59,654	15,100	74,754

Depreciation

O4O Cookstown Limited
Notes to the Accounts
for the year ended 31 March 2023

At 1 April 2022	52,726	11,652	64,378
Charge for the year	1,039	517	1,556
At 31 March 2023	<u>53,765</u>	<u>12,169</u>	<u>65,934</u>
Net book value			
At 31 March 2023	<u>5,889</u>	<u>2,931</u>	<u>8,820</u>
At 31 March 2022	<u>5,968</u>	<u>3,448</u>	<u>9,416</u>

4 Debtors	2023	2022
	£	£
Trade debtors	9,486	3,652
Other debtors	228	228
	<u>9,714</u>	<u>3,880</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	1,000	970
Other creditors	12,093	12,093
	<u>13,093</u>	<u>13,063</u>

6 Other information

O4O Cookstown Limited is a private company limited by shares and incorporated in Northern Ireland. Its registered office is:
Unit 18-20 Cookstown Enterprise C
Derryloran Industrial Estate
Cookstown
Co Tyrone
BT80 9LU

O4O Cookstown Limited
Detailed profit and loss account
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales	99,359	87,843
Cost of sales	(25,570)	(22,074)
Gross Surplus/(Deficit)	<u>73,789</u>	<u>65,769</u>
Administrative expenses	(89,912)	(97,231)
Other operating income	19,054	16,016
Operating Surplus/(Deficit)	<u>2,931</u>	<u>(15,446)</u>
Interest receivable	20	1
Surplus/(Deficit) for the financial year	<u>2,951</u>	<u>(15,445)</u>

O4O Cookstown Limited
Detailed profit and loss account
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Luncheon Club	79,486	59,739
Membership	735	445
Fundraising	12,345	25,370
Whist Club	-	150
Miscellaneous	-	40
Donations	6,793	2,099
	<u>99,359</u>	<u>87,843</u>
 Cost of sales		
Food and Packaging	22,810	21,502
Decrease/increase in stocks	(120)	(63)
Waste Disposal	1,040	635
Activities for members	1,840	-
	<u>25,570</u>	<u>22,074</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	58,516	62,202
Pensions	2,075	2,117
 Staff training and welfare	47	-
Travel and subsistence	83	-
 Health and Safety (PPE)	330	1,249
	<u>61,051</u>	<u>65,568</u>
Premises costs:		
Rent	7,780	5,250
Light and heat	7,678	4,478
Cleaning	6	-
	<u>15,464</u>	<u>9,728</u>
General administrative expenses:		
Telephone and internet	1,257	8,120
Postage	3	48
Stationery and printing	1,013	777
Membership Fee	-	40
Bank charges	547	134
Insurance	2,528	2,283
Equipment expensed	204	1,604
Software	108	94
Repairs and maintenance	53	39
Depreciation	1,556	1,662
Motor expenses	2,908	3,263
Sundry expenses	-	3,783
	<u>10,177</u>	<u>21,847</u>
Legal and professional costs:		
Accountancy fees	3,220	88
	<u>3,220</u>	<u>88</u>

O4O Cookstown Limited
Detailed profit and loss account
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
	<u>89,912</u>	<u>97,231</u>
Other operating income		
Co-Op Ireland - Grant	-	1,367
HMRC - Gift Aid	-	3,926
HMRC - Job Retention	-	928
Halifax Grant	6,000	-
Clear Project - Activities Grant	1,000	-
Mid-Ulster District Council	1,140	600
Northern Health & Social Services	9,990	9,195
W G Edwards - Equipment Grant	924	-
	<u>19,054</u>	<u>16,016</u>