

COMPANY REGISTRATION NUMBER NI062808

**WILLOWFIELD PARISH COMMUNITY
ASSOCIATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 2024**

Charity Number NIC103336

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

CONTENTS	PAGE
Charity reference and administrative details	1
Trustees Annual Report	2
Independent examiner's report to the members	9
Statement of financial activities (incorporating the income and expenditure account)	11
Balance sheet	12
Statement of cash flows	14
Notes to the financial statements	15

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE****CHARITY REFERENCE AND ADMINISTRATIVE DETAILS****YEAR ENDED 31 DECEMBER 2024**

Registered charity name Willowfield Parish Community Association

Charity registration number NIC103336

Company registration number NI062808

The trustees

The trustees who served the company during the period were as follows:

Rev Clive Atkinson	Chairman
Stephen Harte	Treasurer
Pauline O Neill	Company Secretary
Isobel Blair	(Resigned 13 September 2024)
Colin Birnie	
Peter Clugston	
William Withers	
Ruth Glover	
Roisin Hughes	(Appointed 10 June 2024)
Wayne Mulholland	(Appointed 10 June 2024 and resigned 11 February 2025)

The trustees have delegated day to day management duties to Heather Purdy.

Secretary Pauline O Neill

Registered office The Micah Centre
149A My Lady's Road
Belfast
BT6 8FE

Independent examiner GMcG Portadown
Chartered Accountants
17 Mandeville Street
Portadown
County Armagh
BT62 3PB

Bankers Danske Bank
Donegall Square West
Belfast
BT1 6JS

WILLOWFIELD PARISH COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Willowfield Parish Community Association
Charity registration number	NIC 103336
Company number	NI062808
Registered office	The Micah Centre, 149A My Lady's Road, Belfast, BT6 8FE

The trustees have delegated day to day management duties to Heather Purdy.

Independent examiner	GMcG, Chartered Accountants, 17 Mandeville Street, Portadown, County Armagh, BT62 3PB
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Bankers	Danske Bank, Donegall Square West, Belfast, BT1 6JS
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TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year and since the year end were as follows:

Rev Clive Atkinson	Chairman
Stephen Harte	Treasurer
Pauline O'Neill	Company Secretary
Isobel Blair	(Resigned 13 September 2024)
Colin Birnie	
Peter Clugston	
William Withers	
Ruth Glover	
Roisin Hughes	(Appointed 10 June 2024)
Wayne Mulholland	(Appointed 10 June 2024 and resigned 11 February 2025)

PUBLIC BENEFIT STATEMENT

The Board of Willowfield Parish Community Association (WPCA) confirm that they have had due regard for the guidance produced on Public Benefit by the Charity Commission for Northern Ireland, and are pleased to report that during 2024 the Association has continued to provide Public Benefits through the programmes and facilities we offer.

WILLOWFIELD PARISH COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

The objects of the Association is to relieve poverty, sickness and the aged and to promote the benefit of the inhabitants of Willowfield, Woodstock, Lagan Village, the Mount and the surrounding area in East Belfast without distinction of age, gender, sexual orientation, disability/ability, race, political, religious or other opinion, by associating with the statutory authorities, voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants, and in particular:

- a) Children (Pre-school and Primary School Ages)
- b) Teenagers
- c) Unemployed Adults
- d) Single Parent Families
- e) Families struggling with poverty and deprivation
- f) The elderly and vulnerable

ACHIEVEMENTS AND PERFORMANCE

Total income for the year was £480,753 (2023: £367,869). Donations and legacies income amounted to £395,860 (2023: £367,268), investment income amounted to £2,258 (2023: £601) and other income amounted to £82,635 (2023: £Nil) which was the gain arising on the sale of the property at 91 Ravenhill Road, Belfast in January 2024.

Total expenditure for the year amounted to £346,252 (2023: £360,135). Project management costs amounted to £82,788 (2023: £79,733) and the costs of charitable activities amounted to £263,464 (2023: £280,402).

The net income for the year was £134,501 (2023: net income of £7,734).

It has been a busy and productive year for WPCA in 2024. We started the year by welcoming 2 students from Taylor University in Illinois, USA. Keira and Mark joined us as part of their term at Stranmillis University College and their placement with us saw them lead a Paint and Play programme with a group of primary aged children. They spent six weeks working with us, taking part in our youth and children's programmes and we were delighted to to build on this link with Stranmillis University College and to benefit from the skills and enthusiasm of our American visitors.

At the start of March, we celebrated 15 years of Christians Against Poverty Debt Advice in Northern Ireland with a special service in Willowfield Parish Church. We heard how 1300 people in Northern Ireland have gone debt free during this time and at WPCA we were able to celebrate that our own Debt Centre has been running for 14 years!

Our adult clubs and groups continued to thrive with Open House, Hobby Club, Women's Drop in and Men's Youth Club meeting weekly and welcoming new people on a regular basis. Our Men's Curry nights saw over 100 men attending and the men benefitted from outings to the north coast, We are Vertigo, golf and go karting. Open House continued with its programme of welcoming guest speakers such as Rosie Hickey, Heritage officer from the Strand Arts Centre, representatives from the Jobs and Benefits office and benefitting from input from the East Belfast Community Development Agency Health Team as well as enjoying games of pool, curling, boccia, and some sessions of "rest and reflect".

WILLOWFIELD PARISH COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Our Lip Sync Battle in March raised £1900 for NI Hospice and was a fantastic night with creative acts performing to a packed house!

We benefitted from a staff trip to Dublin to visit the Solas Project who work in a disadvantaged area in inner city Dublin. We heard from two men whose lives had been hugely impacted by long term drug habits and criminality but who have managed to turn their lives around. This trip came as a result of some of our families presenting with issues around drug abuse within the family. As this is an area we haven't previously worked in, this fact finding trip was excellent in helping us to identify how best we could support local families. As a result of this, we started a group called Talk About Drugs (TAD) in April with the aim of bringing parents together to provide them with information on how they could identify drugs, different types of drug abuse, how to help someone who has overdosed, what the police response to a report of drug misuse would be. Working alongside East Belfast Alternatives, our family support team put a programme together with input from PSNI, GPs, pharmacists, ASCERT, Belfast Drug and Alcohol Coordination Team and a former drug user, as well as a parent perspective.

In April, we were invited to attend the Committee for Communities at Stormont as part of a delegation from the Neighbourhood Renewal Project funded by the Department for Communities. The Committee were very supportive and had a good understanding of the issues faced by the Neighbourhood Renewal Groups in terms of sustainability of funding and members of the committee highlighted the crucial role that Neighbourhood Renewal projects play in local communities, supporting those who are most disadvantaged. We were also able to bring a group of our volunteers to Stormont to celebrate the completion of the STARS (Striving Towards a Restorative Society) course on conflict resolution completed through East Belfast Alternatives. They had a lovely evening joining with other groups who had also completed the course.

Our family support team again combined forces with East Belfast Alternatives to run the Safe Parents programme, bringing local mums together to help them engage with support services and to deal with issues that they were facing. This ran from Easter until the summer break.

We enjoyed a visit from representatives from the King Charles III Charitable Trust who came to visit the project they had funded and hear about our work supporting women and families. We also welcomed Trustees from the Irish Youth Foundation who came to hear about our youth work.

Our CAP debt advice continued to grow with our new debt coach, Linda, completing her training and beginning to see new clients, thereby increasing our capacity. A team of dedicated volunteers entered the Belfast City Marathon relay to raise much needed funds for our Centre. The CAP team also took a stand at the Holywood May Day celebration to raise further funds for the Centre. At the end of May, we took part in a community fun day organised by the Titanic Historical and Cultural Society which saw over 3000 people join in a street party with music, carnival rides and food.

Our Kids and Youth programmes continued to be busy with our parents and toddler group seeing upwards of 80 people attending each week! We ran Kids Kitchen, teaching local children how to cook healthy meals and the importance of nutrition, CEAG tutoring, dance group, lads club and Kids Klub on Friday nights and our usual schools work of taking assemblies, participating in Boards of Governors and supporting children as they transfer from primary to secondary school. Our Youth team continued the Leaders in Training Programme (LIT), with the young people running a really successful event for families and gaining leadership training. Active youth, football club and girls group, along with schools work in Breda Academy kept our youth worker busy. We also ran our

WILLOWFIELD PARISH COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Youth Residential, Great Escape, for the first time since Covid, taking 22 young people to Enniskillen for a week of fun activities and personal development.

Our Summer Schemes had over 300 people in attendance across 2 weeks. We had two weeks of Summer Schemes for parent and toddlers, and separate Summer Schemes for P1-P3 and P4-P7 with a mix of activities to places like Lisburn Leisure Centre, Dundonald Ice Bowl, Ormeau Park and Streamvale Farm. One parent said, "I sent my children because they love the club that Willowfield hold throughout the year, they love all the leaders especially Charlene. Also, there is not much for children to do in this area. And it takes a lot of pressure off working parents who feel they can't do as many activities through the summer."

In the Autumn, we ran three indoor boot sales to fundraise and we welcomed Willowfield PAIS team who helped out with our Kids and Youth Programmes. We welcomed another American placement student, Abbie from Gordon College in Boston who was studying at Stranmillis University College for the autumn term. She helped out with our Kids and Youth Programmes. Our Peaced Together courses ran all year and saw women deal with issues caused by traumas in their past whilst completing craft projects.

In the run up to Christmas, we held our Christmas Tree Festival with trees decorated by 13 local businesses, 15 community groups, 5 local schools, 2 local Roman Catholic congregations and 19 groups from within Willowfield Parish Church and WPCA. We were delighted to welcome several MLAs, 2 MPs and some of our local Belfast City Councillors to the festival. The local community turned out in force and enjoyed music from Nettlefield Primary School Choir, local musicians, Cregagh Presbyterian Handbell Choir and Renaissance Choir.

Throughout the year we have benefitted from collaborating and partnering with other local organisations. Our involvement in local forums and network groups is a real strength, keeping us informed about everything that is going on in the area, and providing useful contacts to share ideas and resources, and offer complementary services to best support each other and the local community.

In the autumn, we also started a strategic review of the organisation with a view to putting together our next 5 year plan and Theory of Change. We expect this process to take about a year and will publish our plan in Autumn 2025.

Staff and Volunteers

Our staff team has once again gone above and beyond in terms of providing support and a listening ear to everyone we come into contact with. Many of our staff live in the local community and all staff have a real heart to see lives in our community improved and pressures lifted. We are so grateful to our volunteer team who give so selflessly of their time and who juggle their own busy lives with helping us to meet the challenges in the community around us.

Our staff team has seen little change this year. Our Administrator, Alice McCallum went on maternity leave in September and we were joined by Craig Seawright in December who is taking on some of the administration until Alice returns in the summer of 2025.

We welcomed two new Trustees this year, Roisin Hughes and Wayne Mulholland and said goodbye to Isobel Blair, who has been on the Board for 12 years. We are hugely grateful to Izzy for her dedication to WPCA over the years and wish her all the best as she moves on.

WILLOWFIELD PARISH COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW (including reserves policy)

At the end of 2024, there is a £220,976 of a surplus in unrestricted funds, of which the Board has set aside £155,954 as a salary reserve representing 6 months' salary costs; and there is a surplus on restricted funds of £536,206. The restricted funds represent a capital sum for fixed assets (the building) of £498,029 and revenue sum (cash) of £38,177 (see notes 19 and 25 for full breakdown).

The Board is so grateful for the donations and grants we received during 2024 from many charities, grant making bodies, churches and individuals including:

Anton Jurgens Charitable Trust, Archer Trust, Barclays Community Football Fund, Belfast City Council, Beltrim Charitable Trust, Benefact Trust, Cash 4 Kids NI, CFNI Nourish of the Nation, Church of Ireland Orphans and Children Society, Church of Ireland Priorities Fund, Coca-Cola Thank You Fund, Department for Communities, Department of Foreign Affairs: Reconciliation Fund, EBCDA, Education Authority, Enkalon Foundation, Esme Mitchell Trust, Garfield Weston Foundation, Hinchley Charitable Trust, Irish Temperance League, Irish Youth Foundation, Maurice & Hilda Laing Charitable Trust, TBF & KL Thompson Trust, Tudor Trust, Tesco Footie for All, Tudor Trust, Ulster Garden Villages, Victoria Homes Trust, Willowfield Parish Church and other donors who wish to remain anonymous.

The policy of the Management Committee is to maintain reserves at such level as limits the risk from a future downturn in income or from increased expenditure in the longer term, including expenditure on fixed assets.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Willowfield Parish Community Association is a charitable private company limited by guarantee and not having a share capital, whose registered office is situated in Northern Ireland. The Company was incorporated on 24th January 2007, commenced operations on 1st January 2008 and is recognised as a charity by The Charity Commission for Northern Ireland (charity reference number NIC 103336).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment, appointment, induction and training

Unless otherwise determined by the Association in General Meeting, the number of Trustees shall not exceed fifteen and shall not be less than five. The Board shall comprise of The Chairperson (and Trustee) who at all times will be the Rector of Willowfield Parish Church or other person appointed by him/her to act in that capacity and the number of trustees appointed as follows, half of whom shall be appointed annually by the Select Vestry of Willowfield Parish Church, to be known as "nominated trustees" and half of whom shall be elected at the Annual General Meeting (AGM), to be known as "elected trustees".

All trustees shall be members of the Association. Elected trustees shall hold office for a period of up to two years and shall retire by rotation, with the longest serving half to retire at each AGM. Retiring (elected) trustees shall be eligible for re-election. The number of nominated and elected trustees shall remain equal at all times.

WILLOWFIELD PARISH COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

The trustees have the power at any time to appoint any person to be a trustee to fill a casual vacancy. Any trustee so appointed shall hold office only until the next following AGM and then shall be eligible for re-election/nomination.

Appropriate training and induction is available to all trustees.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

Organisational Structure

The Board meets on a regular basis throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the company is a going concern and able to continue its work to benefit local residents in the Willowfield area of inner east Belfast.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Willowfield Parish Community Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

TRUSTEES' RESPONSIBILITIES STATEMENT *(continued)*

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER

GMcG Portadown Chartered Accountants has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
The Micah Centre
149A My Lady's Road
Belfast
BT6 8FE

Signed by order of the trustees



Pauline O'Neill
Company Secretary

9.4.2025

WILLOWFIELD PARISH COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WILLOWFIELD PARISH COMMUNITY ASSOCIATION

YEAR ENDED 31 DECEMBER 2024

I report on the accounts of the charitable company for the year ended 31 December 2024 as set out on pages 11 to 32.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Willowfield Parish Community Association for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

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Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No NI059660. List of Directors available at registered office

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**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

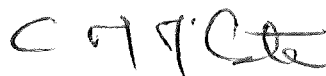
**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WILLOWFIELD
PARISH COMMUNITY ASSOCIATION (continued)**

YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S STATEMENT

I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



C M McCarter FCA (Independent Examiner)
Chartered Accountants Ireland

17 Mandeville Street
Portadown
Craigavon
County Armagh
BT62 3PB

For and on behalf of
GMcG Portadown
Chartered Accountants & Statutory Auditor

Date: 16 April 2025

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	Note	Unrestricted Funds £	Restricted Funds £	Total £	Total £
Income and endowments from:					
Donations and Legacies	2	280,728	115,132	395,860	367,268
Investments	3	2,258	-	2,258	601
Other	4	-	82,635	82,635	-
Total income and endowments		282,986	197,767	480,753	367,869
Expenditure on:					
Project management	5	(48,489)	(34,299)	(82,788)	(79,733)
Charitable activities	6	(187,541)	(75,923)	(263,464)	(280,402)
Total expenditure		(236,030)	(110,222)	(346,252)	(360,135)
Net income		46,956	87,545	134,501	7,734
Transfers between funds	22	92,954	(92,954)	-	-
Net movement in funds		139,910	(5,409)	134,501	7,734
Reconciliation of funds:					
Total funds brought forward		81,066	541,615	622,681	614,947
Total funds carried forward	19	220,976	536,206	757,182	622,681

The Statement of Financial Activities includes all gains and losses arising during the year.

All income and expenditure derive from continuing activities.

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		498,029		521,454
Current assets					
Debtors	15	3,727		6,663	
Cash at bank and in hand		262,088		124,605	
		<u>265,815</u>		<u>131,268</u>	
Creditors: amounts falling due within one year	16	(6,662)		(30,041)	
Net current assets			<u>259,153</u>		<u>101,227</u>
Total assets less current liabilities			<u>757,182</u>		<u>622,681</u>
Net assets			<u>757,182</u>		<u>622,681</u>
Charity Funds	19				
Restricted			536,206		541,615
Unrestricted			220,976		81,066
			<u>757,182</u>		<u>622,681</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Charities SORP (FRS 102).

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2) relating to small companies, and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

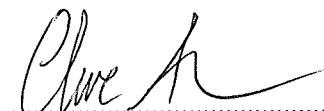
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

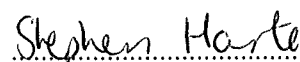
**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

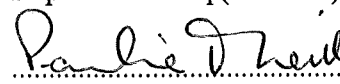
BALANCE SHEET *(continued)*

31 DECEMBER 2024

These financial statements were approved by the members of the committee on the^{9th April 2025}.....
and are signed on their behalf by:


.....
Rev Clive Atkinson (Chairman)


.....
Stephen Harte Esq (Treasurer)


.....
Pauline O'Neill (Company Secretary)

Company Registration Number: NI062808

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flow from operating activities	21	42,271	(15,549)
Net cash flow from operating activities		42,271	(15,549)
Cash flow from investing activities			
Proceeds from disposal of tangible fixed asset		92,954	-
Interest received		2,258	601
Net cash flow from investing activities		95,212	601
Net increase / (decrease) in cash and cash equivalents		137,483	(14,948)
Cash and cash equivalents at 1st January 2024		124,605	139,553
Cash and cash equivalents at 31st December 2024		262,088	124,605
Cash and cash equivalents consist of:			
Cash at bank and in hand		262,088	124,605
Cash and cash equivalents at 31st December 2024		262,088	124,605

WILLOWFIELD PARISH COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1. Summary of significant accounting policies

(a) General information and basis of preparation

Willowfield Parish Community Association is a charitable private company limited by guarantee and not having a share capital and is registered in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The Company was incorporated on 24th January 2007, commenced operations on 1st January 2008 and is recognised as a charity by The Charity Commission for Northern Ireland (charity reference number NIC 103336).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The nature of the charitable company's operations and principal activities are to relieve poverty, sickness and the aged and to promote the benefit of the inhabitants of Willowfield, Woodstock, Lagan Village, the Mount and the surrounding area in East Belfast without distinction of age, gender, sexual orientation, disability/ability, race, political, religious or other opinion, by associating with the statutory authorities, voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants, and in particular: children (pre-school and primary school ages), teenagers, unemployed adults, single parent families, families struggling with poverty and deprivation and the elderly and vulnerable.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standard, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

WILLOWFIELD PARISH COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

(b) Funds

The company has two types of funds for which it is responsible. A definition of these funds is as follows:

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers between funds include transfers from unrestricted funds to cover deficits in restricted funds.

(c) Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift are included in the SoFA when received.

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2024****(c) Income (continued)**

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of project management includes salary costs, insurance and depreciation;
- Expenditure on charitable activities includes direct costs (for example salary costs, programme expenses, running costs, telephone costs).

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs – allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a basis consistent with the use of the resources. Staff costs and other overheads have been allocated on the basis of time spent on raising certain funds or activity.

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

(e) Support costs – allocation (continued)

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

All tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	2% straight line
Equipment	33 1/3% straight line
Fixtures and Fittings	33 1/3% straight line
Motor Vehicles	25% straight line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31 DECEMBER 2024****(k) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(l) Tax

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

2. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	115,352	21,205	136,557	85,984	40,333	126,317
Grants	161,208	93,927	255,135	131,790	104,819	236,609
Gift Aid	4,168	-	4,168	4,342	-	4,342
	<u>280,728</u>	<u>115,132</u>	<u>395,860</u>	<u>222,116</u>	<u>145,152</u>	<u>367,268</u>

3. Income from investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Interest - deposits	2,258	-	2,258	601	-	601
	<u>2,258</u>	<u>-</u>	<u>2,258</u>	<u>601</u>	<u>-</u>	<u>601</u>

4. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Net gain on disposal of tangible fixed assets	-	82,635	82,635	-	-	-
	<u>-</u>	<u>82,635</u>	<u>82,635</u>	<u>-</u>	<u>-</u>	<u>-</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

5. Project management

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Core activities						
Support costs	41,502	-	41,502	28,677	10,460	39,137
	<u>41,502</u>	<u>-</u>	<u>41,502</u>	<u>28,677</u>	<u>10,460</u>	<u>39,137</u>
Micah Centre:						
Bank fees	130	-	130	181	-	181
Caretaker and cleaning	174	2,699	2,873	-	5,482	5,482
Motor vehicle expenses	2,081	-	2,081	1,344	-	1,344
Support costs	4,602	31,600	36,202	2,757	30,832	33,589
	<u>6,987</u>	<u>34,299</u>	<u>41,286</u>	<u>4,282</u>	<u>36,314</u>	<u>40,596</u>
	<u>48,489</u>	<u>34,299</u>	<u>82,788</u>	<u>32,959</u>	<u>46,774</u>	<u>79,733</u>

6. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total 2024 £	Unrestricted Total 2024 £	Restricted Total 2024 £
Family Support Project	-	65,120	65,120	16,437	48,683
Children's and Youth Project	-	99,170	99,170	79,147	20,023
Outreach Project	-	99,174	99,174	91,957	7,217
	<u>-</u>	<u>263,464</u>	<u>263,464</u>	<u>187,541</u>	<u>75,923</u>

£75,923 (2023 - £108,760) of the above costs were attributable to restricted funds. £187,541 (2023 - £171,642) of the above costs were attributable to unrestricted funds.

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure on charitable activities *(continued)*

	Activities undertaken directly £	Support costs £	Total 2023 £	Unrestricted Total 2023 £	Restricted Total 2023 £
Family Support Project	-	71,939	71,939	18,248	53,691
Children's and Youth Project	-	116,538	116,538	79,724	36,814
Outreach Project	-	91,925	91,925	73,670	18,255
	<u>-</u>	<u>280,402</u>	<u>280,402</u>	<u>171,642</u>	<u>108,760</u>

7. Allocation of support costs

Support cost	Basis of allocation	Project Management £	Family Support Project £	Children's and Youth Project £	Outreach Project £	Total 2024 £
Wages & salaries	Time spent	38,053	55,583	71,558	84,829	250,023
Programme expenses	Est usage	3,449	8,737	23,710	5,922	41,818
Repairs and maintenance	Est usage	2,487	-	607	50	3,144
Rates	Est usage	472	-	-	-	472
Insurance	Est usage	2,836	-	2,098	-	4,934
Heat and light	Est usage	7,377	600	669	-	8,646
Stationery, supplies & phone & IT	Est usage	1,260	200	283	953	2,696
Health and safety	Est usage	3,106	-	-	-	3,106
Area Deanery	Cost	-	-	-	5,420	5,420
Charitable donation	Cost	-	-	-	2,000	2,000
Miscellaneous	Est usage	2,740	-	245	-	2,985
Depreciation	Cost	13,106	-	-	-	13,106
Governance	Cost	2,818	-	-	-	2,818
Total		<u>77,704</u>	<u>65,120</u>	<u>99,170</u>	<u>99,174</u>	<u>341,168</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2024

7. Allocation of support costs (continued)

Support cost	Basis of allocation	Project Management	Family Support Project	Children's and Youth Project	Outreach Project	Total 2023
		£	£	£	£	£
Wages & salaries	Time spent	34,139	48,429	88,139	76,882	247,589
Programme expenses	Est usage	6,184	22,193	26,299	11,816	66,492
Repairs and maintenance	Est usage	3,268	400	-	474	4,142
Rates	Est usage	1,075	-	-	-	1,075
Insurance	Est usage	4,500	-	-	1,164	5,664
Heat and light	Est usage	4,958	600	-	-	5,558
Stationery, supplies & phone	Est usage	-	317	2,100	1,189	3,606
Depreciation	Cost	15,681	-	-	-	15,681
Governance	Cost	2,921	-	-	400	3,321
Total		72,726	71,939	116,538	91,925	353,128

8. Governance costs

	Note	2024 £	2023 £
Trustee remuneration	11	-	-
Trustee expenses	11	-	-
Independent examiner's fees	10	2,818	2,757
Auditor's remuneration (including expenses and benefits in kind)	10	-	-
		2,818	2,757

9. Net income for the year

This is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	13,106	15,681
Gain on disposal of tangible fixed assets	(82,635)	-

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to independent examiner's fee of £1,336 (2023 - £1,285) and other services of £1,482 (2023 - £1,472).

11. Trustees' and key management personnel remuneration and expenses

The Trust considers its key management personnel to be Heather Purdy.

The trustees neither received nor waived any remuneration during the year (2023 - £Nil).

The trustees did not have any expenses reimbursed during the year (2023 - £Nil).

12. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2024	2024	2023	2023
	Number	FTE	Number	FTE
Project management	2	2	3	2
Charitable activities	7	6	7	6
	<u>9</u>	<u>8</u>	<u>10</u>	<u>8</u>

The total staff costs and employees' benefits was as follows:

	2024	2023
	£	£
Wages and salaries	227,069	226,288
Social security	14,744	13,377
Pension	8,210	7,924
	<u>250,023</u>	<u>247,589</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

12. Staff costs and employee benefits *(continued)*

	2024	2023
	£	£
Allocated to:		
Core Activities	38,053	34,139
Family Support Project	55,583	48,429
Children's and Youth Project	71,558	88,139
Outreach Project	84,829	76,882
Micah Centre	-	-
	<u>250,023</u>	<u>247,589</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2022: None).

13. Taxation status

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

14. Tangible fixed assets

	Buildings	Equipment	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£
COST					
At 1 January 2024	668,535	17,423	50,539	11,500	747,997
Disposals	(13,234)	-	-	-	(13,234)
At 31 December 2024	<u>655,301</u>	<u>17,423</u>	<u>50,539</u>	<u>11,500</u>	<u>734,763</u>
DEPRECIATION					
At 1 January 2024	147,081	17,423	50,539	11,500	226,543
Charge for the year	13,106	-	-	-	13,106
On disposals	(2,915)	-	-	-	(2,915)
At 31 December 2024	<u>157,272</u>	<u>17,423</u>	<u>50,539</u>	<u>11,500</u>	<u>236,734</u>
NET BOOK VALUE					
At 31 December 2024	<u>498,029</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>498,029</u>
At 31 December 2023	<u>521,454</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>521,454</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

14. Tangible fixed assets *(continued)*

Buildings comprise The Micah Centre.

91 Ravenhill Road was leased with a term of 9,000 years which commenced on 20th January 1982 and the property was sold in January 2024 for £96,000 less legal and estate agent costs totalling £3,046.

Willowfield Parish Community Association lease the land on which the Micah Centre is built on from the Representative Church Body in Dublin. The lease is over 25 years from 1st January 2006.

15. Debtors

	2024	2023
	£	£
Accrued income	3,727	6,663
	<u>3,727</u>	<u>6,663</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,785	1,716
Deferred income	-	23,000
Other tax and social security	3,349	4,076
Other creditors	1,528	1,249
	<u>6,662</u>	<u>30,041</u>

17. Deferred income

	Under 1 year	Total
	£	£
At 1 January 2024	23,000	23,000
Additions during the year	-	-
Amounts released to income	<u>(23,000)</u>	<u>(23,000)</u>
At 31 December 2024	<u>-</u>	<u>-</u>

During the year, deferred income relating to the Grafton Mission Charitable Trust £23,000 was released to income.

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2024

17. Deferred income (continued)

	Under 1 year £	Total £
At 1 January 2023	60,838	60,838
Additions during the year	23,000	23,000
Amounts released to income	<u>(60,838)</u>	<u>(60,838)</u>
At 31 December 2023	<u>23,000</u>	<u>23,000</u>

Income has been deferred at 31 December 2023 as it relates to donations for the next financial year.

Deferred income is made up of Grafton Mission Charitable Trust £23,000.

18. Contingent liabilities

The company has a contingent liability to repay grants received if certain conditions are not met or if they are breached.

19. Fund reconciliation

Unrestricted funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Revenue	81,066	284,284	(237,328)	92,954	220,976
Capital	-	-	-	-	-
	<u>81,066</u>	<u>284,284</u>	<u>(237,328)</u>	<u>92,954</u>	<u>220,976</u>

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
Revenue	40,950	222,717	(204,601)	22,000	81,066
Capital	-	-	-	-	-
	<u>40,950</u>	<u>222,717</u>	<u>(204,601)</u>	<u>22,000</u>	<u>81,066</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

19. Fund reconciliation *(continued)*

Restricted funds

	Balance at 1 January 2024	Income	Expenditure	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Revenue	20,161	199,247	(111,702)	(69,529)	38,177
Capital	521,454	-	-	(23,425)	498,029
	<u>541,615</u>	<u>199,247</u>	<u>(111,702)</u>	<u>(92,954)</u>	<u>536,206</u>

	Balance at 1 January 2023	Income	Expenditure	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Revenue	36,862	145,152	(155,534)	(6,319)	20,161
Capital	537,135	-	-	(15,681)	521,454
	<u>573,997</u>	<u>145,152</u>	<u>(155,534)</u>	<u>(22,000)</u>	<u>541,615</u>

Fund descriptions

a) *Unrestricted funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

b) *Restricted funds*

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

20. Analysis of net assets between funds

As at 31 December 2024

	Unrestricted funds		Restricted funds		Total £
	- revenue £	- capital £	-revenue £	-capital £	
Fixed assets	-	-	-	498,029	498,029
Cash	227,638	-	34,450	-	262,088
Other current assets/(liabilities)	(6,662)	-	3,727	-	(2,935)
Total	220,976	-	38,177	498,029	757,182

As at 31 December 2023

	Unrestricted funds		Restricted funds		Total £
	- revenue £	- capital £	-revenue £	-capital £	
Fixed assets	-	-	-	521,454	521,454
Cash	111,107	-	13,498	-	124,605
Other current assets/(liabilities)	(30,041)	-	6,663	-	(23,378)
Total	81,066	-	20,161	521,454	622,681

21. Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income for year	134,501	7,734
Interest receivable	(2,258)	(601)
Gain on disposal of tangible fixed asset	(82,635)	-
Depreciation and impairment of tangible fixed assets	13,106	15,681
(Decrease) /increase in debtors	2,936	(4,623)
Increase in creditors	(379)	4,098
(Decrease) in deferred income	(23,000)	(37,838)
Net cash flow from operating activities	42,271	(15,549)

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

22. Transfers

When conditions on projects have been met, it is deemed the restriction ceases and any surpluses are transferred from restricted funds to unrestricted funds.

The net proceeds from the sale of the property at 91 Ravenhill Road were transferred from the restricted fund to the unrestricted fund as it was deemed the conditions were met for the restriction to cease.

Depreciation for the year was transferred from revenue funds to capital funds.

23. Related party transactions

Rev Clive Atkinson is a trustee in the company and in Willowfield Parish Church.

Willowfield Parish Church made donations to the company during the year of £28,024 (2023: £56,892).

No other related party transactions have occurred in the year.

24. Company Limited by Guarantee

The company is limited by guarantee and has no share capital.

On a winding up members may be required to contribute a maximum of £1.

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2024

25. Movement in Funds

	Accumulated surplus of income over expenditure at 1 Jan 2024 £	Income 2024 £	Expenditure 2024 £	Transfers 2024 £	Surplus/ (deficit) after transfers 2024 £	Accumulated surplus of income over expenditure at 31 Dec 2024 £
Unrestricted Funds						
Core activities	2,712	41,339	(41,502)	-	(163)	2,549
Salary reserve	63,000	-	-	92,954	-	155,954
Family Support	6,784	16,273	(16,437)	-	(164)	6,620
Children's and Youth Project	3,542	97,970	(79,147)	-	18,823	22,365
Outreach Project	2,965	114,850	(91,956)	-	22,894	25,859
Micah Centre	2,063	12,554	(6,988)	-	5,566	7,629
Total Unrestricted Funds	81,066	282,986	(236,030)	92,954	139,910	220,976
Allocation - Revenue	81,066	282,986	(236,030)	92,954	139,910	220,976
Capital	-	-	-	-	-	-
Total Unrestricted Funds	81,066	282,986	(236,030)	92,954	139,910	220,976

	Accumulated surplus of income over expenditure at 1 Jan 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Surplus/ (deficit) after transfers 2023 £	Accumulated surplus of income over expenditure at 31 Dec 2023 £
Unrestricted Funds						
Core activities	1,368	33,021	(28,677)	(3,000)	1,344	2,712
Salary reserve	38,000	-	-	25,000	25,000	63,000
Family Support	-	25,032	(18,248)	-	6,784	6,784
Children's and Youth Project	-	83,266	(79,724)	-	3,542	3,542
Outreach Project	1,582	75,053	(73,670)	-	1,383	2,965
Micah Centre	-	6,345	(4,282)	-	2,063	2,063
Total Unrestricted Funds	40,950	222,717	(204,601)	22,000	40,116	81,066
Allocation - Revenue	40,950	222,717	(204,601)	22,000	40,116	81,066
Capital	-	-	-	-	-	-
Total Unrestricted Funds	40,950	222,717	(204,601)	22,000	40,116	81,066

WILLOWFIELD PARISH COMMUNITY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

25. Movement in Funds (Continued)

	Accumulated surplus of income over expenditure at 1 Jan 2024 £	Income 2024 £	Expenditure 2024 £	Transfers 2024 £	Surplus/ (deficit) after transfers 2024 £	Accumulated surplus of income over expenditure at 31 Dec 2024 £
Restricted Funds						
Core activities	3,899	-	-	-	-	3,899
Family Support	7,496	49,427	(48,683)	-	744	8,240
Children's and Youth Project	3,468	26,905	(20,023)	-	6,882	10,350
Outreach Project	3,931	18,033	(7,217)	-	10,816	14,787
Micah Centre						
- Revenue	1,367	103,402	(34,299)	(69,529)	(426)	941
- Capital	521,454	-	-	(23,425)	(23,425)	498,029
Total Restricted Funds	541,615	197,767	(110,222)	(92,954)	(5,409)	536,206
Allocation - Revenue	20,161	197,767	(110,222)	(69,529)	18,016	38,177
Capital	521,454	-	-	(23,425)	(23,425)	498,029
Total Restricted Funds	541,615	197,767	(110,222)	(92,954)	(5,409)	536,206

	Accumulated surplus of income over expenditure at 1 Jan 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Surplus/ (deficit) after transfers 2023 £	Accumulated surplus of income over expenditure at 31 Dec 2023 £
Restricted Funds						
Core activities	3,900	10,459	(10,460)	-	(1)	3,899
Family Support	7,339	53,848	(53,691)	-	157	7,496
Children's and Youth Project	14,677	37,605	(36,814)	(12,000)	(11,209)	3,468
Outreach Project	10,946	21,240	(18,255)	(10,000)	(7,015)	3,931
Micah Centre						
- Revenue	-	22,000	(36,314)	15,681	1,367	1,367
- Capital	537,135	-	-	(15,681)	(15,681)	521,454
Total Restricted Funds	573,997	145,152	(155,534)	(22,000)	(32,382)	541,615
Allocation - Revenue	36,862	145,152	(155,534)	(6,319)	(16,701)	20,161
Capital	537,135	-	-	(15,681)	(15,681)	521,454
Total Restricted Funds	573,997	145,152	(155,534)	(22,000)	(32,382)	541,615

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED ANALYSIS OF MOVEMENT ON FUNDS

YEAR ENDED 31 DECEMBER 2024

26. ANALYSIS OF CORE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £
INCOME		
Donations		
Willowfield Parish Church	409	-
Other Donations	1,822	-
Interest receivable	2,258	-
	<u>4,489</u>	<u>-</u>
Grants		
Tudor Trust	36,850	-
DFC	-	-
	<u>36,850</u>	<u>-</u>
TOTAL INCOME	<u>41,339</u>	<u>-</u>
EXPENDITURE		
Salaries	38,053	-
Programme expenses	3,449	-
TOTAL EXPENDITURE	<u>41,502</u>	<u>-</u>
(DEFICIT)/SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR	(163)	-
Accumulated surplus of Income over Expenditure at 1 January 2024	65,712	3,899
NET TRANSFERS IN THE YEAR	92,954	-
ACCUMULATED SURPLUS OF INCOME OVER EXPENDITURE AT 31 DECEMBER 2024	<u>158,503</u>	<u>3,899</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED ANALYSIS OF MOVEMENT ON FUNDS *(continued)*

YEAR ENDED 31 DECEMBER 2024

27. ANALYSIS OF FAMILY SUPPORT PROJECT

	Unrestricted Funds £	Restricted Funds £
INCOME		
Donations		
Willowfield Parish Church	-	-
Other Donations	923	615
	<u>923</u>	<u>615</u>
Grants		
DfC	1,500	32,318
Church of Ireland Priorities Fund	2,500	-
Enkalon Foundation	500	-
Community Foundation NI	-	3,850
EBCDA	1,000	-
East Belfast Alternatives	-	4,486
Department of Foreign Affairs	-	8,158
Hinchley Trust	2,000	-
Irish Temperance League	1,000	-
Maurice & Hilda Laing Charitable Trust	6,500	-
Bauer Radio's Cash For Kids Charities	350	-
	<u>15,350</u>	<u>48,812</u>
TOTAL INCOME	<u>16,273</u>	<u>49,427</u>
EXPENDITURE		
Salaries	14,522	41,061
Programme expenses	1,915	6,822
Light and heat	-	600
Stationery, supplies and telephone	-	200
TOTAL EXPENDITURE	<u>16,437</u>	<u>48,683</u>
(DEFICIT)/SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR	(164)	744
Accumulated surplus of Income over Expenditure at 1 January 2024	6,784	7,496
NET TRANSFERS IN THE YEAR	-	-
ACCUMULATED SURPLUS OF INCOME OVER EXPENDITURE AT 31 DECEMBER 2024	<u>6,620</u>	<u>8,240</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED ANALYSIS OF MOVEMENT ON FUNDS *(continued)*

YEAR ENDED 31 DECEMBER 2024

28. ANALYSIS OF CHILDREN'S AND YOUTH PROJECT

	Unrestricted Funds £	Restricted Funds £
INCOME		
Donations		
Willowfield Parish Church	5,500	10,896
Other Donations	12,023	-
Gift aid	-	-
	<u>17,523</u>	<u>10,896</u>
Grants		
Belfast City Council	-	3,615
Education Authority	-	6,244
Irish Youth Foundation	9,193	-
Garfield Weston Foundation	35,000	-
Victoria Trust	2,500	-
Education Authority		
Church of Ireland Orphans and Children Society	12,000	-
Ulster Garden Villages	4,000	-
Community Foundation NI	-	6,150
Benefact Trust	12,000	-
Stitching Anton Jurgens Fonds	2,500	-
Bauer Radio's Cash For Kids Charities	1,254	-
Groundwork UK	1,000	-
Sported Foundation	1,000	-
	<u>80,447</u>	<u>16,009</u>
TOTAL INCOME	<u>97,970</u>	<u>26,905</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED ANALYSIS OF MOVEMENT ON FUNDS *(continued)*

YEAR ENDED 31 DECEMBER 2024

28. ANALYSIS OF CHILDREN'S AND YOUTH PROJECT *(continued)*

	Unrestricted Funds	Restricted Funds
	£	£
EXPENDITURE		
Salaries	64,352	7,206
Programme expenses	10,893	12,817
Insurance	2,098	-
Stationery, supplies and telephone	283	-
Heat and light	669	-
Repairs and maintenance	607	-
Miscellaneous	245	-
TOTAL EXPENDITURE	<u>79,147</u>	<u>20,023</u>
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR	18,823	6,882
Accumulated surplus of Income over Expenditure at 1 January 2024	3,542	3,468
NET TRANSFERS IN THE YEAR	-	-
ACCUMULATED SURPLUS OF INCOME OVER EXPENDITURE AT 31 DECEMBER 2024	<u>22,365</u>	<u>10,350</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED ANALYSIS OF MOVEMENT ON FUNDS *(continued)*

YEAR ENDED 31 DECEMBER 2024

29. ANALYSIS OF OUTREACH PROJECT

	Unrestricted Funds £	Restricted Funds £
INCOME		
Donations		
Willowfield Parish Church	10,362	3,727
Other Donations	75,927	5,828
	<u>86,289</u>	<u>9,555</u>
Grants		
TBF & KL Thompson Trust	6,000	-
Hinchley Trust	8,000	-
Church of Ireland Priorities Fund	4,500	-
Halifax Foundation	-	4,500
Christians Against Poverty	-	250
Community Foundation NI	-	-
Live Here Love Here	-	3,728
E Mitchell Grant Cleaver Fulton	2,000	-
Other	1,500	-
Anonymous	6,561	-
	<u>28,561</u>	<u>8,478</u>
TOTAL INCOME	<u>114,850</u>	<u>18,033</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED ANALYSIS OF MOVEMENT ON FUNDS *(continued)*

YEAR ENDED 31 DECEMBER 2024

29. ANALYSIS OF OUTREACH PROJECT *(continued)*

	Unrestricted Funds £	Restricted Funds £
EXPENDITURE		
Salaries	84,829	-
Programme expenses	4,124	1,797
Repairs and maintenance	50	-
Stationery, supplies and telephone	953	-
Area Deanery	-	5,420
Charitable donation	2000	-
TOTAL EXPENDITURE	<u>91,956</u>	<u>7,217</u>
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR	22,894	10,816
Accumulated surplus of Income over Expenditure at 1 January 2024	2,965	3,931
NET TRANSFERS IN THE YEAR	-	-
ACCUMULATED SURPLUS OF INCOME OVER EXPENDITURE AT 31 DECEMBER 2024	<u>25,859</u>	<u>14,747</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED ANALYSIS OF MOVEMENT ON FUNDS *(continued)*

YEAR ENDED 31 DECEMBER 2024

30. ANALYSIS OF MICAH CENTRE AND BUILDINGS

	Unrestricted Funds £	Restricted Funds £
INCOME		
Donations		
Willowfield Parish Church	-	129
Other Donations	8,386	9
Gift aid	4,168	-
	<u>12,554</u>	<u>138</u>
Grants		
Belfast City Council	-	20,629
	<u>-</u>	<u>20,629</u>
Other income		
Gain on sale of tangible fixed assets	-	82,635
	<u>-</u>	<u>82,635</u>
TOTAL INCOME	<u>12,554</u>	<u>103,402</u>
EXPENDITURE		
Caretaker and cleaning	174	2,699
Rates	138	334
Light and heat	-	7,377
Repairs and maintenance	-	2,487
Stationery, supplies and telephone	(728)	1,988
Insurance	(366)	3,202
Motor vehicle expenses	2,081	-
Health and safety	-	3,106
Miscellaneous	2,741	-
Bank fees	130	-
Depreciation	-	13,106
Audit fees	2,818	-
Legal and professional fees	<u>-</u>	<u>-</u>
TOTAL EXPENDITURE	<u>6,988</u>	<u>34,299</u>

**WILLOWFIELD PARISH COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DETAILED ANALYSIS OF MOVEMENT ON FUNDS *(continued)*

YEAR ENDED 31 DECEMBER 2024

30. ANALYSIS OF MICAH CENTRE AND BUILDINGS *(continued)*

	Unrestricted Funds £	Restricted Funds £
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR	5,566	69,103
Accumulated surplus of Income over Expenditure at 1 January 2024	2,063	522,821
NET TRANSFERS IN THE YEAR	-	(92,954)
ACCUMULATED SURPLUS OF INCOME OVER EXPENDITURE AT 31 DECEMBER 2024	<u>7,629</u>	<u>498,970</u>