

ARDGLASS FESTIVAL ASSOCIATION

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 Unrestricted Fund £	2023 Unrestricted Fund £
RECEIPTS FROM			
Unrestricted grant		27,123	2,560
Donations and Legacies		10,446	9,893
Investment income	2	-	-
Other trading activities	2	7,799	8,549
Total		45,368	21,002
PAYMENTS ON			
Raising funds		-	-
Charitable activities		31,956	20,231
Charitable			
Total		(31,956)	(20,231)
EXCESS OF RECEIPTS OVER PAYMENTS		13,412	771
Bank current accounts 1 September		5,581	4,810
BANK CURRENT ACCOUNTS 31 AUGUST		18,993	5,581

The notes form part of these financial statements


ARDGLASS FESTIVAL ASSOCIATION

**STATEMENT OF ASSETS AND LIABILITIES
AT 31 AUGUST 2024**

	2024 Unrestricted Fund £	2023 Unrestricted Fund £
CASH FUNDS		
Bank current accounts	18,993	5,581
Cash account	-	-
TOTAL FUNDS	<u>18,993</u>	<u>5,581</u>

The financial statements were approved by the Board of Trustees on 18/06/2025 and were signed on its behalf by:


John Beattie
Trustee


Christopher Feenan
Trustee

The notes form part of these financial statements

ARDGLASS FESTIVAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities Act (Northern Ireland) 2008 using the Receipts and Payments basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising	7,799	8,549
Fundraising events	<u>7,799</u>	<u>8,549</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>-</u>	<u>-</u>

ARDGLASS FESTIVAL ASSOCIATION

**DETAILED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
RECEIPTS		
Grants received		
National Lottery	20,000	-
Newry Mourne & Down District Council	6,385	1,700
Community Foundation Grant	400	860
County Down Rural Community Network	338	-
Donations and legacies		
Donations	10,446	9,893
Other trading activities		
Fundraising events	7,799	8,549
Investment income		
Deposit account interest	-	-
Total incoming resources	45,368	21,002
PAYMENTS		
Charitable activities		
Prizes	370	360
Support costs		
Management		
Professional Fees	480	-
Equipment	-	-
Electricity	-	-
Sundries	1,012	2,091
Postage, Printing and stationery	-	5
Catering	-	-
Hire of equipment	24,582	13,832
Publicity & promotions	4,622	3,078
Insurance	890	865
	<u>31,586</u>	<u>19,871</u>
Total resources expended	31,956	20,231
Net income/(expenditure)	13,412	771

This page does not form part of the statutory financial statements