

Receipts and Payments Account for the year ended 31 December 2023

	Note	Total 2023 £	Total 2022 £
<u>Receipts</u>			
Donations and plate collection		22,557.36	20,786.05
Proceeds of Fund Raising Events	3	432.00	25.00
Bank and Deposit interest		210.13	163.44
Rental of premises		747.00	0.00
Allocation of Graves		24,175.00	11,860.00
Other Receipts		12,055.10	21,563.82
Gift Aid Receipt		15,216.20	0.00
<u>Total Receipts</u>		<u>75,392.79</u>	<u>54,398.31</u>
<u>Payments</u>			
Salaries		15,015.27	14,413.20
Diocesan Costs/Assessment		2,830.10	2,918.02
Church Running Costs		28,295.13	33,283.35
Administration Costs	4	0.00	0.00
Charitable Donations	3	2,132.00	1,000.00
Payments by Parish Organisations		0.00	0.00
Grass Cutting		1,820.00	1,820.00
Bank Fees		164.53	146.99
<u>Total Payments</u>		<u>50,257.03</u>	<u>53,581.56</u>
Excess of Receipts over Payments for the year On Behalf of the Trustees		<u>25,035.76</u>	<u>816.75</u>
Trustee 1			
Trustee 2			

Statement of Assets and Liabilities as at 31 December 2023

		Total 2023 £	Total 2022 £
Cash Funds			
Current Accounts		88,504.91	63,549.18
Deposit Accounts		2,076.97	2,084.62
Total Cash Funds	2	90,581.88	65,633.80

Investment Assets			
Investments in RCB/CIT Unit Trusts		11,787.92	11,265.87
Total Investment Assets		11,787.92	11,265.87

Assets retained for the Parish's own use			
Fixtures and Fittings	1		
Total Assets retained for the Parish's own use			

On Behalf of the Trustees

Mr Colin McClintock _____

Rev Stephen Lowry _____

Notes to the financial statements for the year ended 31 December 2023

1.Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a)Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b)Statement of Assets and Liabilities

(I)*Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Centre
- Fixtures and Fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

There are no reliable records of the Parish Centre's cost of construction and a valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

Fixtures and Fittings are deemed to be recognised if greater than £5,000 in value.

(II)*Investments*

Fixed asset investments comprising investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date.

2.Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	65,633.80
Receipts for the Year	75,392.79
Payments for the Year	(50,257.03)
Timing difference between lodging and presentation of cheques	(187.68)
Total Cash Funds at end of the year	<u>90,581.88</u>

3.Collections for Third Parties

	2023	2022
	£	£
Bishops' Appeal	332.00	0.00
CMS Ireland	1,800.00	0.00

The above amounts have been included in Receipts for the year under "Proceeds from Fund Raising Events" and in Payments for the year under "Charitable Donations".

4.Governance Costs

Governance costs of £0.00 were incurred during the year. These fees would usually relate to fees paid to the independent examiner, however in 2023 our 2022 accounts were examined free of charge. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

The Trustees of the parish are grateful to the independent auditor for the thorough examination of the accounts.