

**GLENGORMLEY AMATEUR BOXING CLUB  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

## Glengormley Amateur Boxing Club Contents

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**Glengormley Amateur Boxing Club  
Company Information  
For The Year Ended 30 November 2024**

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<b>Directors</b>	Mr Malachy Scott Mr Patrick McCrory Mr Mark Kelly
<b>Company Number</b>	NI057083
<b>Registered Office</b>	304-1 Antrim Road Glengormley Co Antrim BT36 5EG
<b>Accountants</b>	Sherwood Accountancy Practice 70 Sherwood Avenue Newtownabbey Co Antrim BT36 5GF

**Glengormley Amateur Boxing Club**  
**Company No. NI057083**  
**Directors' Report For The Year Ended 30 November 2024**

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The directors present their report and the financial statements for the year ended 30 November 2024.

**Directors**

The directors who held office during the year were as follows:

Mr Malachy Scott

Mr Patrick McCrory

Mr Mark Kelly

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Malachy Scott

Director  
14/08/2025



**Glengormley Amateur Boxing Club  
Accountant's Report  
For The Year Ended 30 November 2024**

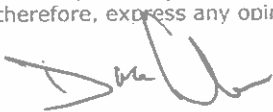
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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



14/08/2025

Sherwood Accountancy Practice  
70 Sherwood Avenue  
Newtownabbey  
Co Antrim  
BT36 5GF

**Glengormley Amateur Boxing Club  
Income and Expenditure Account  
For The Year Ended 30 November 2024**

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	Notes	2024 £	2023 £
<b>TURNOVER</b>		21,198	21,741
<b>GROSS SURPLUS</b>		21,198	21,741
Administrative expenses		(16,405)	(11,230)
<b>OPERATING SURPLUS</b>		4,793	10,511
Interest payable and similar charges		(25)	(69)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>4,768</u>	<u>10,442</u>

The notes on pages 6 to 7 form part of these financial statements.

# **Glengormley Amateur Boxing Club Notes to the Financial Statements For The Year Ended 30 November 2024**

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## **1. General Information**

Glengormley Amateur Boxing Club is a private company, limited by guarantee, incorporated in Northern Ireland, registered number NI057083. The registered office is 304-1 Antrim Road, Glengormley, Co Antrim, BT36 5EG.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight line
Fixtures & Fittings	10% Straight line

### **2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **2.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

## **3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2023: NIL)

**Glengormley Amateur Boxing Club  
Balance Sheet  
As At 30 November 2024**

		2024		2023	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		165,279		171,102
			<u>165,279</u>		<u>171,102</u>
<b>CURRENT ASSETS</b>					
Stocks	5	8,228		8,228	
Debtors	6	4,108		4,108	
Cash at bank and in hand		<u>21,521</u>		<u>15,061</u>	
		33,857		27,397	
<b>Creditors: Amounts Falling Due Within One Year</b>	7			(7,926)	
			<u>33,857</u>		<u>19,471</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>33,857</u>		<u>19,471</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>199,136</u>		<u>190,573</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(189,968)		(186,173)
			<u>9,168</u>		<u>4,400</u>
<b>NET ASSETS</b>			<u>9,168</u>		<u>4,400</u>
<b>RESERVES</b>					
Other reserves			1,205		1,205
Income and Expenditure Account			<u>7,963</u>		<u>3,195</u>
<b>MEMBERS' FUNDS</b>			<u>9,168</u>		<u>4,400</u>

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Malachy Scott

Director  
14/08/2025



The notes on pages 6 to 7 form part of these financial statements.

**Glengormley Amateur Boxing Club**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2024**

**4. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 December 2023	264,063	51,003	315,066
As at 30 November 2024	264,063	51,003	315,066
<b>Depreciation</b>			
As at 1 December 2023	94,851	49,113	143,964
Provided during the period	5,282	541	5,823
As at 30 November 2024	100,133	49,654	149,787
<b>Net Book Value</b>			
As at 30 November 2024	163,930	1,349	165,279
As at 1 December 2023	169,212	1,890	171,102

**5. Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stock - sports equipment	8,228	8,228

**6. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	4,108	4,108

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1
Bank loans and overdrafts	-	13
Accruals and deferred income	-	7,912
	-	7,926

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Capital grants	189,968	186,173

**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Glengormley Amateur Boxing Club  
Detailed Income and Expenditure Account  
For The Year Ended 30 November 2024**

	2024		2023	
	£	£	£	£
<b>TURNOVER</b>				
Members subscriptions		5,560		3,525
Club show income		1,500		-
Other grants received		7,738		9,500
Department of foreign affairs grant		4,860		-
Grant for club development costs		1,540		8,716
		21,198		21,741
<b>GROSS SURPLUS</b>		21,198		21,741
<b>Administrative Expenses</b>				
Light and heat	1,566		1,232	
Water rates	486		1,239	
Affiliations fees	834		432	
Pro am exps	-		2,000	
Insurance	1,378		1,207	
Community based schemes	-		1,853	
Senior Fitness class expenses	3,460		623	
Accountancy fees	500		500	
Hotels and travel	3,142		1,213	
Consultancy fees	2,100		2,160	
Bank charges	147		61	
Club tracksuits and sportswear	600		890	
Depreciation of fixtures and fittings	540		579	
Depreciation of freehold land and property	5,281		5,281	
Amortisation	(4,116)		(8,453)	
Sundry expenses	487		413	
		(16,405)		(11,230)
<b>OPERATING SURPLUS</b>		4,793		10,511
<b>Interest payable and similar charges</b>				
Credit card charges	25		25	
Foreign exchange charges	-		44	
		(25)		(69)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		4,768		10,442