

LITTLE ACORNS PLAYGROUP
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

LITTLE ACORNS PLAYGROUP

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LITTLE ACORNS PLAY GROUP OFFICERS

COMMITTEE MEMBERS

Evangeline Watters
Faye Wilson
Alan McMenemy
Joanne Booth
Niamh Stewart
Hannah Nelson
Ivor Bayne
Aileen Devlin
Caroline Workman
Emma McKinely
Georgina Doran

ACCOUNTANTS

McKinney Dawson
28 Union Street
Cookstown
Co Tyrone
BT80 8NN

BANKERS

Ulster Bank Limited
20 William Street
Cookstown
Co Tyrone
BT80 8ND

**LITTLE ACORNS PLAY GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 AUGUST 2024**

	Unrestricted Funds	Restricted Funds	Total Funds 31.08.24	Total Funds 31.08.23
	£	£	£	£
Income Resources				
Donations and Grants	-	53,525	53,525	50,721
Charitable Activities	8,583	-	8,583	9,425
Interest Receivable	-	-	-	-
Other Income	4,804	-	4,804	2,283
Total Income	<u>13,387</u>	<u>53,525</u>	<u>66,912</u>	<u>62,429</u>
Expended Resources				
Fundraising and Publicity	-	-	-	-
Charitable Expenditure				
Cost of objectives	-	84,299	84,299	43,164
Administration	12,038	6,580	18,618	26,728
Total Expended	<u>12,038</u>	<u>90,879</u>	<u>102,917</u>	<u>69,892</u>
Net Movement Before Transfers	1,349	(37,354)	(36,005)	(7,463)
Transfers between Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	1,349	(37,354)	(36,005)	(7,463)
Reconciliation of Funds				
Total Funds Brought Forward	<u>2,102</u>	<u>43,397</u>	<u>45,499</u>	<u>52,962</u>
Total Funds Carried Forward	<u><u>3,451</u></u>	<u><u>6,043</u></u>	<u><u>9,494</u></u>	<u><u>45,499</u></u>

LITTLE ACORNS PLAYGROUP BALANCE SHEET AS AT 31 AUGUST 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	(2)		-		-
CURRENT ASSETS					
Debtors and Prepayments		-		-	
Bank and Cash balances	(3)	<u>9,734</u>		<u>45,739</u>	
		9,734		45,739	
CURRENT LIABILITIES					
Creditors due in one year	(4)		<u>240</u>		<u>240</u>
Net Current Assets/(Liabilities)			<u>9,494</u>		<u>45,499</u>
			9,494		45,499
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	(5)		<u>-</u>		<u>-</u>
			<u>9,494</u>		<u>45,499</u>
CAPITAL AND RESERVES					
Retained Reserves	(6)		<u>9,494</u>		<u>45,499</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Committee





11 June 2025

The notes on pages 6 and 7 form part of these accounts

In accordance with the instructions given to us we have prepared, without carrying out an audit, the income and expenditure account and balance sheet of the Group from the records, information and explanations supplied to us.

McKinney Dawson
 28 Union Street
 Cookstown
 Co Tyrone BT80 8NN

LITTLE ACORNS PLAY GROUP NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the group's financial statements.

- (a) **Basis of accounting**
The financial statements are prepared under the historical cost convention.
- (b) **Fixed assets**
Tangible fixed assets are stated at original cost.
- (c) **Depreciation**
The cost of fixed assets are written off over the estimated useful lives of the assets at the following annual rates.
- | | | |
|-----------|-----|------------------|
| Building | 4% | Straight Line |
| Equipment | 25% | Reducing Balance |
- (d) **Capital Grants**
Grants received or receivable are deferred and released over the useful life of the asset to which they relate.

2. FIXED ASSETS

	Buildings	Equipment	Total
Cost			
as at 01.09.23	-	-	-
Additions	-	-	-
Disposals	-	-	-
as at 31.08.24	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
As at 01.09.23	-	-	-
Charge for period	-	-	-
Disposals	-	-	-
As at 31.08.24	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
As at 01.09.23	<u>-</u>	<u>-</u>	<u>-</u>
As at 31.08.24	<u>-</u>	<u>-</u>	<u>-</u>

LITTLE ACORNS PLAY GROUP NOTES TO THE FINANCIAL STATEMENTS

3.	CASH IN BANK AND ON HANDS	2024	2023
	Ulster Bank Ltd Current Account	9,494	45,739
	Petty Cash	<u> </u>	<u> </u>
		<u>9,494</u>	<u>45,739</u>
4.	CREDITORS DUE WITHIN ONE YEAR	2024	2023
	Creditors and Accruals	<u>240</u>	<u>240</u>
		<u>240</u>	<u>240</u>
5.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
	Capital Grants	<u> </u>	<u> </u>
		<u> </u>	<u> </u>
6.	CAPITAL AND RESERVES	2024	2023
	Unrestricted Funds		
	Opening Balance	2,102	6,461
	Surplus/(Deficit) for the period	<u>1,349</u>	<u>(4,359)</u>
	Balance as at 31 August 2023	<u>3,451</u>	<u>2,102</u>
	Restricted Funds	2024	2023
	Opening Balance	43,397	46,501
	Surplus/(Deficit) in the period	<u>(37,354)</u>	<u>(3,104)</u>
	Balance as at 31 August 2023	<u>6,043</u>	<u>43,397</u>

**LITTLE ACORNS PLAY GROUP INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31 AUGUST 2024**

	2024	2024	2023	2023
	£	£	£	£
Income				
Education Authority	53,525		50,721	
School Fees & Uniform	4,671		6,662	
Snack Money	4,659		2,193	
Fundraising - General	3,912		2,763	
Donations	-		-	
Miscellaneous	145	66,912	90	62,429
	<u> </u>		<u> </u>	
Expenditure				
Wages	77,173		37,041	
HMRC	3,568		3,948	
NEST	3,198		2,041	
Training	360		134	
Rent	5,940		5,940	
Early Years	2,852		2,522	
Snacks	3,300		2,702	
Insurance	639		620	
Bank Charges	293		284	
Gifts for Working	1,080		6,921	
Items to Enhance Children's Experience	2,648		1,218	
Printing Expenses	267		66	
Accountancy	480		480	
Miscellaneous	1,119	102,917	5,975	69,892
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
 (Deficit)/Surplus transferred to Balance Sheet		<u><u>(36,005)</u></u>		<u><u>(7,463)</u></u>

The group has no recognised gains and losses other than those included above.

The notes on pages 6 and 7 form part of these accounts.

LITTLE ACORNS PLAY GROUP ANALYSIS OF INCOME FROM GRANTS AND DONATIONS

<u>RESTRICTED FUNDS</u>	2024	2023
Education Authority	53,525	50,721
Donations	<u>-</u>	<u>-</u>
	53,525	50,721