

LITTLE ACORNS PLAYGROUP

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

LITTLE ACORNS PLAYGROUP

CONTENTS	PAGE
Officers	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-7

LITTLE ACORNS PLAY GROUP OFFICERS

COMMITTEE MEMBERS

Evangeline Watters

Faye Wilson

Alan McMenemy

Joanne Booth

Niamh Stewart

Hannah Nelson

Ivor Bayne

Aileen Devlin

Caroline Workman

Emma McKinely

ACCOUNTANTS

McKinney Dawson

28 Union Street

Cookstown

Co Tyrone

BT80 8NN

BANKERS

Ulster Bank Limited

20 William Street

Cookstown

Co Tyrone

BT80 8ND

**LITTLE ACORNS PLAY GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 AUGUST 2023**

	Unrestricted Funds	Restricted Funds	Total Funds 31.08.23	Total Funds 31.08.22
	£	£	£	£
Income Resources				
Donations and Grants	-	50,721	50,721	56,679
Charitable Activities	9,425	-	9,425	9,210
Interest Receivable	-	-	-	-
Other Income	2,283	-	2,283	3,305
Total Income	11,708	50,721	62,429	69,194
Expended Resources				
Fundraising and Publicity	-	-	-	-
Charitable Expenditure				
Cost of objectives	-	43,164	43,164	43,518
Administration	16,067	10,661	26,728	19,183
Total Expended	16,067	53,825	69,892	62,701
Net Movement Before Transfers	(4,359)	(3,104)	(7,463)	6,493
Transfers between Funds	-	-	-	-
Net Movement in Funds	(4,359)	(3,104)	(7,463)	6,493
Reconciliation of Funds				
Total Funds Brought Forward	6,461	46,501	52,962	46,469
Total Funds Carried Forward	2,102	43,397	45,499	52,962

LITTLE ACORNS PLAYGROUP BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023	2023	2022	2022
		£	£	£	£
FIXED ASSETS					
Tangible Assets	(2)		-		-
CURRENT ASSETS					
Debtors and Prepayments		-		-	
Bank and Cash balances	(3)	<u>45,739</u>		<u>53,202</u>	
		45,739		53,202	
CURRENT LIABILITIES					
Creditors due in one year	(4)		<u>240</u>		<u>240</u>
Net Current Assets/(Liabilities)			<u>45,499</u>		<u>52,962</u>
			45,499		52,962
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	(5)		<u>-</u>		<u>-</u>
			<u>45,499</u>		<u>52,962</u>
CAPITAL AND RESERVES					
Retained Reserves	(6)		<u>45,499</u>		<u>52,962</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Committee





11 June 2024

The notes on pages 6 and 7 form part of these accounts

In accordance with the instructions given to us we have prepared, without carrying out an audit, the income and expenditure account and balance sheet of the Group from the records, information and explanations supplied to us.

McKinney Dawson
28 Union Street
Cookstown
Co Tyrone BT80 8NN

LITTLE ACORNS PLAY GROUP NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the group's financial statements.

- (a) **Basis of accounting**
The financial statements are prepared under the historical cost convention.
- (b) **Fixed assets**
Tangible fixed assets are stated at original cost.
- (c) **Depreciation**
The cost of fixed assets are written off over the estimated useful lives of the assets at the following annual rates.
- | | | |
|-----------|-----|------------------|
| Building | 4% | Straight Line |
| Equipment | 25% | Reducing Balance |
- (d) **Capital Grants**
Grants received or receivable are deferred and released over the useful life of the asset to which they relate.

2. FIXED ASSETS

	Buildings	Equipment	Total
Cost			
as at 01.09.22	-	-	-
Additions	-	-	-
Disposals	-	-	-
as at 31.08.23	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
As at 01.09.22	-	-	-
Charge for period	-	-	-
Disposals	-	-	-
As at 31.08.23	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
As at 01.09.22	<u>-</u>	<u>-</u>	<u>-</u>
As at 31.08.23	<u>-</u>	<u>-</u>	<u>-</u>

LITTLE ACORNS PLAY GROUP NOTES TO THE FINANCIAL STATEMENTS

3.	CASH IN BANK AND ON HANDS	2023	2022
	Ulster Bank Ltd Current Account	45,739	53,156
	Petty Cash	<u> </u>	<u> 46</u>
		<u>45,739</u>	<u>53,202</u>
4.	CREDITORS DUE WITHIN ONE YEAR	2023	2022
	Creditors and Accruals	<u> 240</u>	<u> 240</u>
		<u> 240</u>	<u> 240</u>
5.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	Capital Grants	<u> -</u>	<u> -</u>
		<u> -</u>	<u> -</u>
6.	CAPITAL AND RESERVES	2023	2022
	Unrestricted Funds		
	Opening Balance	6,461	4,850
	Surplus/(Deficit) for the period	<u>(4,359)</u>	<u> 1,611</u>
	Balance as at 31 August 2023	<u> 2,102</u>	<u> 6,461</u>
	Restricted Funds	2023	2022
	Opening Balance	46,501	41,619
	Surplus/(Deficit) in the period	<u>(3,104)</u>	<u> 4,882</u>
	Balance as at 31 August 2023	<u> 43,397</u>	<u> 46,501</u>

**LITTLE ACORNS PLAY GROUP INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31 AUGUST 2023**

	2023	2023	2022	2022
	£	£	£	£
Income				
Education Authority	50,721		56,679	
School Fees & Uniform	6,662		7,774	
Snack Money	2,193		3,101	
Fundraising - General	2,763		1,436	
Donations	-		-	
Miscellaneous	90	62,429	204	69,194
	<u> </u>		<u> </u>	
Expenditure				
Wages	37,041		39,454	
HMRC	3,948		2,058	
NEST	2,041		1,418	
Training	134		588	
Rent	5,940		4,960	
Early Years	2,522		2,420	
Snacks	2,702		2,033	
Insurance	620		620	
Bank Charges	284		225	
COVID Expenses	-		214	
Gifts for Working	6,921		300	
Items to Enhance Children's Experience	1,218		5,345	
Printing Expenses	66		291	
Accountancy	480		300	
Miscellaneous	5,975	69,892	2,475	62,701
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
 (Deficit)/Surplus transferred to Balance Sheet		<u><u>(7,463)</u></u>		<u><u>6,493</u></u>

The group has no recognised gains and losses other than those included above.

The notes on pages 6 and 7 form part of these accounts.

LITTLE ACORNS PLAY GROUP ANALYSIS OF INCOME FROM GRANTS AND DONATIONS

<u>RESTRICTED FUNDS</u>	2023	2022
Education Authority	50,721	56,679
Donations	<u>-</u>	<u>-</u>
	50,721	56,679