

LITTLE ACORNS PLAYGROUP

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

LITTLE ACORNS PLAYGROUP

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LITTLE ACORNS PLAY GROUP OFFICERS

COMMITTEE MEMBERS

Evangeline Watters
Faye Wilson
Alan McMenemy
Joanne Booth
Niamh Stewart
Hannah Nelson
Ivor Bayne
Aileen Devlin
Caroline Workman
Emma McKinely

ACCOUNTANTS

McKinney Dawson
28 Union Street
Cookstown
Co Tyrone
BT80 8NN

BANKERS

Ulster Bank Limited
20 William Street
Cookstown
Co Tyrone
BT80 8ND

**LITTLE ACORNS PLAY GROUP STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 AUGUST 2022**

	Unrestricted Funds	Restricted Funds	Total Funds 31.08.22	Total Funds 31.08.21
	£	£	£	£
Income Resources				
Donations and Grants	-	56,679	56,679	71,597
Charitable Activities	9,210	-	9,210	4,170
Interest Receivable	-	-	-	-
Other Income	3,305	-	3,305	2,517
	<u>12,515</u>	<u>56,679</u>	<u>69,194</u>	<u>78,284</u>
Total Income				
Expended Resources				
Fundraising and Publicity	-	-	-	-
Charitable Expenditure				
Cost of objectives	-	43,518	43,518	43,571
Administration	10,904	8,279	19,183	20,447
	<u>10,904</u>	<u>51,797</u>	<u>62,701</u>	<u>64,018</u>
Total Expended				
Net Movement Before Transfers	1,611	4,882	6,493	14,266
Transfers between Funds	-	-	-	-
Net Movement in Funds	1,611	4,882	6,493	14,266
Reconciliation of Funds				
Total Funds Brought Forward	<u>4,850</u>	<u>41,619</u>	<u>46,469</u>	<u>32,203</u>
Total Funds Carried Forward	<u><u>6,461</u></u>	<u><u>46,501</u></u>	<u><u>52,962</u></u>	<u><u>46,469</u></u>

LITTLE ACORNS PLAYGROUP BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	(2)		-		-
CURRENT ASSETS					
Debtors and Prepayments			-		-
Bank and Cash balances	(3)	53,202		46,709	
		53,202		46,709	
CURRENT LIABILITIES					
Creditors due in one year	(4)	240		240	
Net Current Assets/(Liabilities)			52,962		46,469
			52,962		46,469
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	(5)		-		-
			52,962		46,469
CAPITAL AND RESERVES					
Retained Reserves	(6)		52,962		46,469

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Committee

7 June 2023

The notes on pages 6 and 7 form part of these accounts

In accordance with the instructions given to us we have prepared, without carrying out an audit, the income and expenditure account and balance sheet of the Group from the records, information and explanations supplied to us.

McKinney Dawson
28 Union Street
Cookstown
Co Tyrone BT80 8NN

LITTLE ACORNS PLAY GROUP NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the group's financial statements.

- (a) **Basis of accounting**
The financial statements are prepared under the historical cost convention.
- (b) **Fixed assets**
Tangible fixed assets are stated at original cost.
- (c) **Depreciation**
The cost of fixed assets are written off over the estimated useful lives of the assets at the following annual rates.
- | | | |
|-----------|-----|------------------|
| Building | 4% | Straight Line |
| Equipment | 25% | Reducing Balance |
- (d) **Capital Grants**
Grants received or receivable are deferred and released over the useful life of the asset to which they relate.

2. FIXED ASSETS

	Buildings	Equipment	Total
Cost			
as at 01.09.21	-	-	-
Additions	-	-	-
Disposals	-	-	-
as at 31.08.22	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
As at 01.09.21	-	-	-
Charge for period	-	-	-
Disposals	-	-	-
As at 31.08.22	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
As at 01.09.21	<u>-</u>	<u>-</u>	<u>-</u>
As at 31.08.22	<u>-</u>	<u>-</u>	<u>-</u>

LITTLE ACORNS PLAY GROUP NOTES TO THE FINANCIAL STATEMENTS

3.	CASH IN BANK AND ON HANDS	2022	2021
	Ulster Bank Ltd Current Account	53,156	46,642
	Petty Cash	<u>46</u>	<u>67</u>
		<u>53,202</u>	<u>46,709</u>
4.	CREDITORS DUE WITHIN ONE YEAR	2022	2021
	Creditors and Accruals	<u>240</u>	<u>240</u>
		<u>240</u>	<u>240</u>
5.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	Capital Grants	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
6.	CAPITAL AND RESERVES	2022	2021
	Unrestricted Funds		
	Opening Balance	4,850	14,521
	Surplus/(Deficit) for the period	<u>1,611</u>	<u>(9,671)</u>
	Balance as at 31 August 2022	<u>6,461</u>	<u>4,850</u>
	Restricted Funds	2022	2021
	Opening Balance	41,619	17,682
	Surplus/(Deficit) in the period	<u>4,882</u>	<u>23,937</u>
	Balance as at 31 August 2022	<u>46,501</u>	<u>41,619</u>

**LITTLE ACORNS PLAY GROUP INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31 AUGUST 2022**

	2022	2022	2021	2021
	£	£	£	£
Income				
Education Authority	56,679		71,297	
School Fees & Uniform	7,774		3,695	
Snack Money	3,101		2,392	
Fundraising - Children in Need	-		50	
- General	1,436		425	
Donations	-		300	
Miscellaneous	204	69,194	125	78,284
	<u> </u>		<u> </u>	
Expenditure				
Wages	39,454		36,923	
HMRC	2,058		2,059	
NEST	1,418		1,574	
Training	588		3,015	
Rent	4,960		4,380	
Early Years	2,420		3,025	
Snacks	2,033		732	
Insurance	620		614	
Bank Charges	225		188	
COVID Expenses	214		4,089	
Gifts for Working	300		208	
Hems to Enhance Children's Expenses	5,345		-	
Printer Ancillienes	291		-	
Accountancy	300		240	
Miscellaneous	2,475	62,701	6,971	64,018
	<u> </u>		<u> </u>	<u> </u>
 (Deficit)/Surplus transferred to Balance Sheet		<u> 6,493</u>		<u> 14,266</u>

The group has no recognised gains and losses other than those included above.

The notes on pages 6 and 7 form part of these accounts.

LITTLE ACORNS PLAY GROUP ANALYSIS OF INCOME FROM GRANTS AND DONATIONS

<u>RESTRICTED FUNDS</u>	2022	2021
Education Authority	56,679	71,297
Donations	<u>-</u>	<u>300</u>
	56,679	71,597