

**Community Relations Forum Ltd**  
**Company limited by guarantee**

**Statement of income and retained earnings**  
**Year ended 31st March 2023**

	Note	Unrestricted	Restricted	2023	2022
<b>Turnover</b>		4,130	62,704	66,834	84,627
Administrative expenses		(2,171)	(51,509)	(53,680)	(76,363)
<b>Operating profit/(loss)</b>		<u>1,959</u>	<u>11,195</u>	<u>12,594</u>	<u>8,264</u>
Other interest receivable and similar income		-	142	142	25
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>1,959</u>	<u>11,337</u>	<u>13,296</u>	<u>8,289</u>
Tax on profit/(loss) on ordinary activities		-	-	-	-
<b>Profit/(loss) for the financial year and total comprehensive income</b>		<u><u>1,959</u></u>	<u><u>11,337</u></u>	<u><u>13,296</u></u>	<u><u>8,289</u></u>
<b>Reserves at the start of the year</b>		59,660	13,459	73,119	64,830
<b>Reserves at end of the year</b>		<u><u>61,619</u></u>	<u><u>24,796</u></u>	<u><u>86,415</u></u>	<u><u>73,119</u></u>

All the activities of the company are from continuing operations.

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**Statement of financial position**  
**Year ended 31st March 2023**

	Note	2023	£	2022	£
<b>Fixed assets</b>					
Tangible assets	6	908		112	
			908		112
<b>Current assets</b>					
Debtors	7	8,048		8,039	
Cash at bank and in hand		79,449		66,958	
		87,497		74,997	
<b>Creditors: amounts falling due within one year</b>	8	(1,990)		(1,990)	
<b>Net current assets</b>			85,507		73,007
<b>Total assets less current liabilities</b>			86,415		73,119
<b>Net assets</b>			86,415		73,119
<b>Capital and reserves</b>					
Profit and loss account			86,415		73,119
<b>Members funds</b>			86,415		73,119

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

**Community Relations Forum Ltd**  
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**Statement of financial position (continued)**  
**Year ended 31st March 2023**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of Trustees and authorised for issue on 13<sup>th</sup> December 2023, and are signed on behalf of the board by:

J Barrow  
Trustee

Company registration number: NI610148

Charity Number 103293

**Community Relations Forum Ltd**  
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**Notes to the financial statements**  
**Year ended 31st March 2023**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Barron Hall, 230 Antrim Road, Newtownabbey, BT36 7QX.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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**Notes to the financial statements (continued)**  
**Year ended 31st March 2023**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment            - 25%     reducing balance.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

### **4.Limited by guarantee**

Company is limited by guarantee.

**Community Relations Forum Ltd**  
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**Notes to the financial statements (continued)**  
**Year ended 31st March 2023**

**5. Loss/profit before taxation**

Loss/profit before taxation is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation of tangible assets	303	38
	<u>          </u>	<u>          </u>

**Community Relations Forum Ltd**  
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**Notes to the financial statements (continued)**  
**Year ended 31st March 2023**

**6. Tangible assets**

	Fixtures, equipment £	<b>Total</b> £
<b>Cost</b>		
<b>At 1st April 2022 and 31st March 2023</b>	5,285	5,285
Addition	1,099	
	6,384	5,285
<b>Depreciation</b>		
At 1st April 2022	5,173	5,135
Charge for the year	303	38
<b>At 31st March 2023</b>	5,476	5,173
<b>Carrying amount</b>		
<b>At 31st March 2023</b>	908	112
At 31st March 2022	112	150

**7. Debtors**

	<b>2023</b> £	2022 £
Other debtors	8,048	8,039
	8,048	8,039

**8. Creditors: amounts falling due within one year**

	<b>2023</b> £	2022 £
Social security and other taxes	-	-
Other creditors	1,990	1,990
	1,990	1,990

**9. Controlling party**

The controlling party are the members of the Community Relations Forum Ltd.

**Community Relations Forum Ltd  
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**The following pages do not form part of the statutory accounts.**

**Community Relations Forum Ltd**  
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**Detailed income statement**  
**Year ended 31st March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Grants	25,162	77,372
Service charge	39,882	4,275
Fundraising	1,790	680
Other Income	-	2,300
	<u>66,834</u>	<u>84,627</u>
<b>Gross profit</b>	<u>66,834</u>	<u>84,627</u>
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
Administrative expenses	(53,680)	(76,363)
	<u>(53,680)</u>	<u>(76,363)</u>
<b>Operating (loss)/profit</b>	13,154	8,264
<b>Operating (loss)/profit percentage</b>	1%	1%
Other interest receivable and similar income	142	25
<b>(Loss)/profit before taxation</b>	<u><u>13,296</u></u>	<u><u>8,289</u></u>

**Community Relations Forum Ltd**  
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**Detailed income statement (continued)**  
**Year ended 31st March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(32,952)	(33,117)
Rent payable	(2,625)	(3,500)
Rates	(225)	(283)
Project costs	(9,166)	(30,727)
Insurance	(1,061)	(1,166)
Light and heat	(2,946)	(2,240)
Repairs and maintenance	(1,710)	(1,420)
Printing, postage and stationery	(822)	(762)
Telephone	(303)	(394)
Computer Costs	-	(525)
Travelling and transport	(768)	(1,499)
Accountancy fees	(540)	(540)
Bank charges	(136)	(126)
General expenses	(123)	(26)
Depreciation of tangible assets	(303)	(38)
	<b>(54,240)</b>	<b>(76,363)</b>
	<b>(54,240)</b>	<b>(76,363)</b>