

Company Registration No. NI038180 (Northern Ireland)

**THE S.P.R.I.N.G. TRUST LTD  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**THE S.P.R.I.N.G. TRUST LTD**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
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**THE S.P.R.I.N.G. TRUST LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Directors</b>	Rosemary Murray Gerard Gribbon Rev Brian Lennon Ann-Marie McGuinness Robert Windrum
<b>Company Number</b>	NI038180 (Northern Ireland)
<b>Registered Office</b>	19A MULLACREEVIE PARK ARMAGH N IRELAND BT60 4BA
<b>Accountants</b>	O'Connor & Co Unit 1 49 Keady Road Armagh BT60 3NW

**THE S.P.R.I.N.G. TRUST LTD**  
**(COMPANY NO: NI038180 NORTHERN IRELAND)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 March 2024.

**Directors**

The following directors held office during the whole of the period:

Rosemary Murray  
Gerard Gribbon  
Rev Brian Lennon  
Ann-Marie McGuinness  
Robert Windrum

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....  
Rosemary Murray  
Director

Approved by the board on: 6 November 2024

**THE S.P.R.I.N.G. TRUST LTD**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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	<b>2024</b>
	<b>£</b>
<b>Turnover</b>	52,509
Cost of sales	(4,409)
<b>Gross profit</b>	<u>48,100</u>
Administrative expenses	(63,292)
<b>Operating loss</b>	<u>(15,192)</u>
Interest payable and similar charges	1
<b>Loss on ordinary activities before taxation</b>	<u>(15,191)</u>
Tax on loss on ordinary activities	-
<b>Loss for the financial year</b>	<u><u>(15,191)</u></u>

**THE S.P.R.I.N.G. TRUST LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2024**

	Notes	2024 £
<b>Fixed assets</b>		
Tangible assets	4	1,615
<b>Current assets</b>		
Cash at bank and in hand		22,190
<b>Creditors: amounts falling due within one year</b>	5	(2,515)
<b>Net current assets</b>		<u>19,675</u>
<b>Total assets less current liabilities</b>		<u>21,290</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(12,000)
<b>Net assets</b>		<u>9,290</u>
<b>Capital and reserves</b>		
Profit and loss account		<u>9,290</u>
<b>Shareholders' funds</b>		<u>9,290</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 6 November 2024 and were signed on its behalf by

Rosemary Murray  
Director

Company Registration No. NI038180

**THE S.P.R.I.N.G. TRUST LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Statutory information**

The S.P.R.I.N.G. Trust Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI038180. The registered office is 19A MULLACREEVIE PARK, ARMAGH, N IRELAND, BT60 4BA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% RB
Computer equipment	20% RB

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 April 2023	14,360	-	14,360
Additions	-	1,531	1,531
At 31 March 2024	14,360	1,531	15,891
<b>Depreciation</b>			
At 1 April 2023	13,873	-	13,873
Charge for the year	97	306	403
At 31 March 2024	13,970	306	14,276
<b>Net book value</b>			
At 31 March 2024	390	1,225	1,615

**5 Creditors: amounts falling due within one year**

	<b>2024</b>
	<b>£</b>
Trade creditors	2,515

**THE S.P.R.I.N.G. TRUST LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>6 Creditors: amounts falling due after more than one year</b>	<b>2024</b>
	<b>£</b>
Other creditors	12,000
	<u><u>12,000</u></u>

**7 Average number of employees**

During the year the average number of employees was 0.

# Profit and Loss

The SPRING Trust LTd

Apr 23 - Mar 24

Income	
ACB&CB Council	£1,940.00
Big Lottery	£45,354.00
Donation	£100.00
Down & Connor	£150.00
Hibernians	£1,525.26
YJA	£3,240.00
Youth Action NI	£200.00
<b>Total Income</b>	<b>£52,509.26</b>
Expenses	
Employee Pension	£1,265.20
Evaluation	£300.00
Membership Fees	£20.00
Overheads	
Accounting, Legal and Professional Services	£600.00
Depreciation and Loss on Sale	£403.40
Employee Costs	£54,928.16
Finance Costs	
Bank Fees	£171.25
Total Finance Costs	£171.25
General Administrative Expenses	
Postage and Stationery	£1,205.71
Telephone and Internet	£550.30
Total General Administrative Expenses	£1,756.01
Premises Costs	
Electricity	£2,040.35
Property Insurance	£1,718.17
Water Rates	£331.34
Total Premises Costs	£4,089.86
Repairs	£60.40
Total Overheads	£62,009.08
Programme Costs	£4,109.35
<b>Total Expenses</b>	<b>£67,703.63</b>
<b>Net Income</b>	<b>-£15,194.37</b>