

Company Registration No. NI038180 (Northern Ireland)

**THE S.P.R.I.N.G. TRUST LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

THE S.P.R.I.N.G. TRUST LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**THE S.P.R.I.N.G. TRUST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Directors	Gerard Gribbon Brian Lennon Ann-Marie McGuinness Rosemary Murray Robert Windrum
Company Number	NI038180 (Northern Ireland)
Registered Office	19A MULLACREEVIE PARK ARMAGH N IRELAND BT60 4BA
Accountants	O'Connor & Co Unit 1 49 Keady Road Armagh BT60 3NW

THE S.P.R.I.N.G. TRUST LTD
(COMPANY NO: NI038180 NORTHERN IRELAND)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2023.

Directors

The following directors held office during the whole of the period:

Gerard Gribbon
Brian Lennon
Ann-Marie McGuinness
Rosemary Murray
Robert Windrum

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Brian Lennon
Director

Approved by the board on: 7 December 2023

THE S.P.R.I.N.G. TRUST LTD ACCOUNTANTS' REPORT

Accountants' report to the board of directors of The S.P.R.I.N.G. Trust Ltd on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The S.P.R.I.N.G. Trust Ltd for the year ended 31 March 2023 as set out on pages 6 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The S.P.R.I.N.G. Trust Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The S.P.R.I.N.G. Trust Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The S.P.R.I.N.G. Trust Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The S.P.R.I.N.G. Trust Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The S.P.R.I.N.G. Trust Ltd. You consider that The S.P.R.I.N.G. Trust Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The S.P.R.I.N.G. Trust Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



O'Connor & Co

Unit 1
49 Keady Road
Armagh
BT60 3NW

7 December 2023

THE S.P.R.I.N.G. TRUST LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	2023
	£
Turnover	46,203
Cost of sales	(1,683)
Gross profit	<u>44,520</u>
Administrative expenses	(63,141)
Operating loss	<u>(18,621)</u>
Loss on ordinary activities before taxation	<u>(18,621)</u>
Tax on loss on ordinary activities	-
Loss for the financial year	<u><u>(18,621)</u></u>

THE S.P.R.I.N.G. TRUST LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £
Fixed assets		
Tangible assets	4	487
Current assets		
Cash at bank and in hand		25,116
Creditors: amounts falling due within one year	5	(1,121)
Net current assets		23,995
Net assets		24,482
Capital and reserves		
Profit and loss account		24,482
Shareholders' funds		24,482

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2023 and were signed on its behalf by

Brian Lennon
 Director

Company Registration No. NI038180

The SPRING Trust Ltd**Apr 22 - Mar 23**

Income

ACB&CB Council	£98.70
Big Lottery	£45,304.16
Youth Action	£800.00
Total Income	£46,202.86

Expenses

Employee Pension	£1,518.25
Evaluation	£3,000.00
Overheads	
Accounting, Legal and Professional Services	£700.00
Depreciation and Loss on Sale	£122.00
Employee Costs	£53,727.52
Finance Costs	
Bank Fees	£123.05
Total Finance Costs	£123.05
General Administrative Expenses	
General Office Costs	£281.42
Postage and Stationery	£59.26
Telephone and Internet	£900.53
Total General Administrative Expenses	£1,241.21
Premises Costs	
Electricity	£835.30
Property Insurance	£1,583.01
Water Rates	£291.44
Total Premises Costs	£2,709.75
Total Overheads	£58,623.53
Programme Costs	£1,102.86
Transport	£580.00
Total Expenses	£64,824.64
Net Income	-£18,621.78