

**THE S.P.R.I.N.G. TRUST LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE S.P.R.I.N.G. TRUST LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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THE S.P.R.I.N.G. TRUST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Brian Lennon Anne-Marie McGuinness Rosemary Murray Robert Windrum Gerard Gribbon
Company Number	NI038180 (Northern Ireland)
Registered Office	19A MULLACREEVIE PARK ARMAGH N IRELAND BT60 4BA
Accountants	O'Connor & Co Unit 1 49 Keady Road Armagh BT60 3NW

THE S.P.R.I.N.G. TRUST LTD
(COMPANY NO: NI038180 NORTHERN IRELAND)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2022.

Directors

The following directors held office during the whole of the period:

Brian Lennon
Anne-Marie McGuinness
Rosemary Murray
Robert Windrum
Gerard Gribbon

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Brian Lennon
Director

Approved by the board on: 21 December 2022

THE S.P.R.I.N.G. TRUST LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of The S.P.R.I.N.G. Trust Ltd on the preparation of the unaudited statutory accounts for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The S.P.R.I.N.G. Trust Ltd for the year ended 31 March 2022 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The S.P.R.I.N.G. Trust Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The S.P.R.I.N.G. Trust Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The S.P.R.I.N.G. Trust Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The S.P.R.I.N.G. Trust Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The S.P.R.I.N.G. Trust Ltd. You consider that The S.P.R.I.N.G. Trust Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The S.P.R.I.N.G. Trust Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

O'Connor & Co

Unit 1
49 Keady Road
Armagh
BT60 3NW

21 December 2022

THE S.P.R.I.N.G. TRUST LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	2022
	£
Turnover	69,698
Cost of sales	(5,354)
Gross surplus	<u>64,344</u>
Administrative expenses	(66,584)
Operating loss	<u>(2,240)</u>
Loss on ordinary activities before taxation	<u>(2,240)</u>
Tax on loss on ordinary activities	-
Loss for the financial year	<u><u>(2,240)</u></u>

THE S.P.R.I.N.G. TRUST LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £
Fixed assets		
Tangible assets	4	609
Current assets		
Cash at bank and in hand		46,999
Creditors: amounts falling due within one year	5	(4,505)
Net current assets		42,494
Net assets		43,103
Reserves	6	
Profit and loss account		43,103
Members' funds		43,103

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2022 and were signed on its behalf by

Brian Lennon
 Director

Company Registration No. NI038180

THE S.P.R.I.N.G. TRUST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

The S.P.R.I.N.G. Trust Ltd is a private company, limited by guarantee, registered in Northern Ireland, registration number NI038180. The registered office is 19A MULLACREEVIE PARK, ARMAGH, N IRELAND, BT60 4BA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 20% RB

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2021	14,360
At 31 March 2022	14,360
Depreciation	
At 1 April 2021	13,599
Charge for the year	152
At 31 March 2022	13,751
Net book value	
At 31 March 2022	609

5 Creditors: amounts falling due within one year

	2022
	£
Trade creditors	4,505

**THE S.P.R.I.N.G. TRUST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

6 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7 Average number of employees

During the year the average number of employees was 2.

THE S.P.R.I.N.G. TRUST LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

This schedule does not form part of the statutory accounts.

	2022
	£
Turnover	
Fees	69,698
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Cost of sales	
Carriage	2,400
Other direct costs	2,954
	<hr/>
	5,354
	<hr/>
Gross profit	64,344
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Administrative expenses	
Wages and salaries	58,474
Pensions	1,645
Rates	275
Light and heat	2,580
Telephone and fax	837
Bank charges	293
Insurance	1,306
Repairs and maintenance	132
Depreciation	152
Donations	(100)
Sundry expenses	390
Accountancy fees	600
	<hr/>
	66,584
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Operating loss	(2,240)
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Loss on ordinary activities before taxation	(2,240)
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