

CHRISTIAN COMMUNICATIONS NETWORK (EUROPE) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income and endowments from:</u>			
Donations and legacies	3	2,895	24,701
Investments	4	60,052	57,332
Other income	5	6,250	7,692
Total income		<u>69,197</u>	<u>89,725</u>
<u>Expenditure on:</u>			
Charitable activities	6	159,184	182,368
Loss on disposal of investments	11	1,132	-
Total expenditure		<u>160,316</u>	<u>182,368</u>
Net expenditure for the year/ Net movement in funds		(91,119)	(92,643)
Fund balances at 1 April 2023		<u>1,480,133</u>	<u>1,572,776</u>
Fund balances at 31 March 2024		<u><u>1,389,014</u></u>	<u><u>1,480,133</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHRISTIAN COMMUNICATIONS NETWORK (EUROPE) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13	657,356		674,540	
Investment properties	14	630,949		710,234	
Investments	15		1		1
		<u>1,288,306</u>		<u>1,384,775</u>	
Current assets					
Stocks	16	504		508	
Debtors	17	22,910		24,579	
Cash at bank and in hand		82,689		76,884	
		<u>106,103</u>		<u>101,971</u>	
Creditors: amounts falling due within one year	18	(5,395)		(6,613)	
Net current assets		<u>100,708</u>		<u>95,358</u>	
Total assets less current liabilities		<u><u>1,389,014</u></u>		<u><u>1,480,133</u></u>	

CHRISTIAN COMMUNICATIONS NETWORK (EUROPE) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

Notes	2024		2023	
	£	£	£	£
Income funds				
Unrestricted funds		1,389,014		1,480,133
		<u>1,389,014</u>		<u>1,480,133</u>
		<u>1,389,014</u>		<u>1,480,133</u>

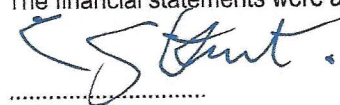
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/9/24.



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Dr C H Stewart
Trustee

Company Registration No. NI031262