

# CHRISTIAN COMMUNICATIONS NETWORK (EUROPE) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The principle objective of the charity is to propagate the Christian gospel. This objective is achieved through the organisation of outreach events and through the publishing, production and dissemination of biblical literature and broadcast material.

The Trustees have taken cognisance of the Charity Commission for Northern Ireland's guidance on public benefit as defined in the Charities Act (Northern Ireland) 2008. The public benefit requirements are met through the advancement of religion by advancing the Christian Gospel message locally and worldwide by the publication, production and dissemination of biblical literature, CDs, DVDs and broadcast material by sale or gift either singly or in association with other compatible bodies. The direct benefits which flow from the proclamation of the Christian gospel message of God's love and grace is to bring hope and salvation to the readers, listeners and viewers. These benefits are demonstrated through feedback and testimonies from service users and regular assessment of the materials, publication and broadcasts being provided. The charity's beneficiaries are the general public, locally and worldwide. We do not believe there are any harms flowing from the purpose.

In 2010 the charity focused on Belfast to reach, rescue and restore the hurting and broken society; to be part of the collaborative effort to positively impact issues of moral decay, substance abuse, hunger, healthcare, homelessness and poverty, violence and division in the city and beyond; and to contribute to honour the work already being undertaken to meet the physical, spiritual, and long-term needs of the people of Belfast in The Name of Jesus Christ.

#### **Achievements and performance**

During the year the charity continued to produce and publish biblical literature and broadcast material, and a number of successful conferences and events were held. In 2020 CCN acquired a new facility which provides office, conference centre and television studio facilities.

#### **Financial review**

The charity's financial results are set out in detail on pages 5 to 18. The income of the charity is mainly from gifts and donations and during the year it relied on existing reserves to further its charitable objectives. The results for the year show net expenditure of £92,643 (2022 - £89,989). The charity has no restricted funds.

At 31 March 2023, the total funds of the charity amounted to £1,480,133 (2022 - £1,572,776), which entirely represents unrestricted funds.

The trustees consider that the charity should maintain free reserves at a level which is sufficient to cover overheads and administrative costs for a period of at least twelve months. At 31 March 2023 the charity had free reserves of £95,358 (2022 - £235,221).

# CHRISTIAN COMMUNICATIONS NETWORK (EUROPE) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### Structure, governance and management

The charity was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. Christian Communications Network (Europe) Limited is a charitable company limited by guarantee and does not have a share capital. The charity is managed on a day-to-day basis by Dr C H Stewart, trustee. The Board of Trustees is responsible for recruiting and appointing new trustees. New trustees are briefed on their responsibilities when appointed and all necessary training is provided. The trustees have assessed the major risks to which the charity is exposed and have established systems and procedures to manage those risks accordingly.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr C H Stewart

Mrs E Stewart

(Deceased 24 November 2023)

Mr P Stewart

Dr H A Odeyinka

The trustees continue to pursue opportunities to hold evangelical outreach events.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Charity Registration Number: NIC103291

Company Registration Number: NI031262



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**Dr C H Stewart**

Trustee

Dated: 21/12/23