

REGISTERED COMPANY NUMBER: NI621893 (Northern Ireland)  
REGISTERED CHARITY NUMBER: 103283

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Glor Na Speiríní

W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

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for the Year Ended 31 March 2024

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Report of the Trustees  
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**FINANCIAL REVIEW**

**Financial position**

Total funds at 31/3/2024 £87,899 (31/3/2023 £83,916)

Surplus for year ended 31/3/2024 £3,983 (31/3/2023 £1,067)

**Reserves policy**

There is no reserves policy.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI621893 (Northern Ireland)

**Registered Charity number**

103283

**Registered office**

82 Sixtowns Road  
Straw  
Ballinascreen  
Co Derry  
BT45 7BB

**Trustees**

S A Mac Giolla Fhiondáin  
Ms S U Cheallaigh  
P U Raifeartaigh  
C Mac Giolla Fhiondáin  
J Derry  
A O' Cinnéide (resigned 15.5.23)  
L Doyle-Kennedy (resigned 12.5.24)  
D Groogan (resigned 12.5.24)  
S Gribben (appointed 15.5.23)  
C Mac Giolla Fhiondáin (appointed 15.5.23)  
M Miele (appointed 15.5.23) (resigned 12.5.24)  
M Bell (appointed 15.5.23)  
C Gribben (appointed 15.5.23)

Glór Na Speiríní

Report of the Trustees  
for the Year Ended 31 March 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

C Mac Giolla Fhiondáin

**Independent Examiner**

W MCGILLIAN & CO LTD

Unit A2, Workspace

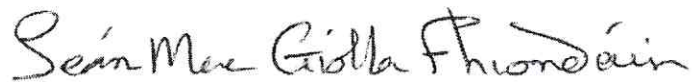
5-7 Tobermore Road

Draperstown

Derry

BT45 7AG

Approved by order of the board of trustees on 20 January 2025 and signed on its behalf by:



S A Mac Giolla Fhiondáin - Trustee

Independent Examiner's Report to the Trustees of  
Glor Na Speiríní

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages five to fifteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



W McGillian

W MCGILLIAN & CO LTD  
Unit A2, Workspace  
5-7 Tobermore Road  
Draperstown  
Derry  
BT45 7AG

Independent Examiner's Report to the Trustees of  
Glor Na Speiríní

Date: ..... 21-1-25 .....

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		250	-	250	-
<b>Charitable activities</b>	2				
Charitable Activities		16,227	33,071	49,298	28,066
Youth Club		-	5,281	5,281	4,552
Foras Na Gaeilge		-	44,465	44,465	55,730
<b>Total</b>		<u>16,475</u>	<u>82,819</u>	<u>99,294</u>	<u>88,348</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Charitable Activities		25,187	22,470	47,657	38,187
Youth Club		167	5,895	6,062	7,343
Foras Na Gaeilge		-	41,592	41,592	41,751
<b>Total</b>		<u>25,354</u>	<u>69,957</u>	<u>95,311</u>	<u>87,281</u>
<b>NET INCOME/(EXPENDITURE)</b>		(8,879)	12,862	3,983	1,066
<b>Transfers between funds</b>	14	<u>12,862</u>	<u>(12,862)</u>	-	-
<b>Net movement in funds</b>		3,983	-	3,983	1,066
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		83,916	-	83,916	82,850
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>87,899</u>	<u>-</u>	<u>87,899</u>	<u>83,916</u>

The notes form part of these financial statements

Glor Na Speiríní

Balance Sheet  
31 March 2024

	Notes	31.3.24 £	31.3.23 £
<b>FIXED ASSETS</b>			
Tangible assets	8	43,850	48,893
<b>CURRENT ASSETS</b>			
Debtors	9	-	2,200
Cash at bank and in hand		<u>47,745</u>	<u>34,063</u>
		47,745	36,263
<b>CREDITORS</b>			
Amounts falling due within one year	10	(3,696)	(1,241)
		<u>44,049</u>	<u>35,022</u>
<b>NET CURRENT ASSETS</b>			
		<u>44,049</u>	<u>35,022</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		87,899	83,916
<b>ACCRUALS AND DEFERRED INCOME</b>	12	-	-
		<u>87,899</u>	<u>83,916</u>
<b>NET ASSETS</b>			
		<u>87,899</u>	<u>83,916</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>87,899</u>	<u>83,916</u>
<b>TOTAL FUNDS</b>		<u>87,899</u>	<u>83,916</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

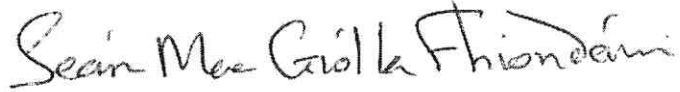
The notes form part of these financial statements

Glór Na Speiríní

Balance Sheet - continued  
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2025 and were signed on its behalf by:

A handwritten signature in black ink that reads "Seán Mac Giolla Fhiondáin". The signature is written in a cursive, slightly slanted style.

S A Mac Giolla Fhiondáin - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Grants receivable**

Grants receivable including capital grants are accounted for under the Performance Model FRS 102.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.24	31.3.23
	Activity	£	£
Grants	Charitable Activities	32,862	11,908
Running costs			
contributions	Charitable Activities	1,446	1,389
Course & Classes	Charitable Activities	3,209	2,807
Summer scheme	Charitable Activities	3,320	1,390
Family days / Trip & outings	Charitable Activities	7,750	8,800
Gaeltacht	Charitable Activities	-	322
Other events	Charitable Activities	711	1,450
Education Authority	Youth Club	2,683	2,000
Other events	Youth Club	-	23
Youth Club	Youth Club	2,598	2,529
Grants	Foras Na Gaeilge	<u>44,465</u>	<u>55,730</u>
		<u>99,044</u>	<u>88,348</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Mid Ulster District Council	4,925	7,800
Foras Na Gaeilge	57,715	55,730
Glor Na Gael	835	-
CWSAN	-	750
DAERA Rural Micro	-	1,272
An tUltach	3,000	-
Conradh na Gaeilge	852	-
Brackagh Quarry	-	2,000
Ciste Snag	-	86
Awards for All	<u>10,000</u>	-
	<u>77,327</u>	<u>67,638</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**3. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 4) £
Charitable Activities	47,657
Youth Club	6,062
Foras Na Gaeilge	<u>41,592</u>
	<u>95,311</u>

**4. SUPPORT COSTS**

	Governance costs £
Charitable Activities	47,657
Youth Club	6,062
Foras Na Gaeilge	<u>41,592</u>
	<u>95,311</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	<u>5,043</u>	<u>5,862</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	-	-
<b>Charitable activities</b>			
Charitable Activities	13,359	14,707	28,066
Youth Club	23	4,529	4,552
Foras Na Gaeilge	<u>-</u>	<u>55,730</u>	<u>55,730</u>
<b>Total</b>	<u>13,382</u>	<u>74,966</u>	<u>88,348</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	17,991	20,196	38,187
Youth Club	47	7,296	7,343
Foras Na Gaeilge	<u>-</u>	<u>41,751</u>	<u>41,751</u>
<b>Total</b>	<u>18,038</u>	<u>69,243</u>	<u>87,281</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,656)	5,723	1,066
Transfers between funds	<u>5,723</u>	<u>(5,723)</u>	<u>-</u>
<b>Net movement in funds</b>	1,066	-	1,066
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	82,850	-	82,850
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>83,916</u>	<u>-</u>	<u>83,916</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2023 and 31 March 2024	<u>28,340</u>	<u>16,837</u>	<u>3,535</u>	<u>16,610</u>	<u>65,322</u>
<b>DEPRECIATION</b>					
At 1 April 2023	2,821	5,344	1,746	6,518	16,429
Charge for year	<u>510</u>	<u>2,299</u>	<u>215</u>	<u>2,019</u>	<u>5,043</u>
At 31 March 2024	<u>3,331</u>	<u>7,643</u>	<u>1,961</u>	<u>8,537</u>	<u>21,472</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>25,009</u>	<u>9,194</u>	<u>1,574</u>	<u>8,073</u>	<u>43,850</u>
At 31 March 2023	<u>25,519</u>	<u>11,493</u>	<u>1,789</u>	<u>10,092</u>	<u>48,893</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Grant debtors	<u>-</u>	<u>2,200</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 11)	-	-
Paye control account	978	54
Accrued expenses	<u>2,718</u>	<u>1,187</u>
	<u>3,696</u>	<u>1,241</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>-</u>

**12. ACCRUALS AND DEFERRED INCOME**

31.3.24	31.3.23
£	£
<u>-</u>	<u>-</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	(4,382)	48,232	43,850	53,041
Current assets	90,590	(42,845)	47,745	31,157
Current liabilities	882	(4,578)	(3,696)	(1,348)
Accruals and deferred income	<u>809</u>	<u>(809)</u>	<u>-</u>	<u>-</u>
	<u>87,899</u>	<u>-</u>	<u>87,899</u>	<u>83,916</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	83,916	(8,878)	12,861	87,899
<b>Restricted funds</b>				
Youth Club	-	2,599	(2,599)	-
Foras Na Gaeilge	-	9,870	(9,870)	-
Glor Na Gael	-	130	(130)	-
Education Authority	-	247	(247)	-
Mid Ulster District Council	-	(3,057)	3,057	-
Conradh na Gaeilge	-	18	(18)	-
Awards for All	<u>-</u>	<u>3,054</u>	<u>(3,054)</u>	<u>-</u>
	<u>-</u>	<u>12,861</u>	<u>(12,861)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>83,916</u>	<u>3,983</u>	<u>-</u>	<u>87,899</u>

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,475	(25,353)	(8,878)
<b>Restricted funds</b>			
Youth Club	2,599	-	2,599
Foras Na Gaeilge	57,715	(47,845)	9,870
Glor Na Gael	835	(705)	130
Education Authority	2,684	(2,437)	247
Mid Ulster District Council	4,925	(7,982)	(3,057)
Conradh na Gaeilge	852	(834)	18
Oireachtas na Gaeilge	209	(209)	-
An Ultach	3,000	(3,000)	-
Awards for All	<u>10,000</u>	<u>(6,946)</u>	<u>3,054</u>
	<u>82,819</u>	<u>(69,958)</u>	<u>12,861</u>
<b>TOTAL FUNDS</b>	<u>99,294</u>	<u>(95,311)</u>	<u>3,983</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	82,850	(4,656)	5,722	83,916
<b>Restricted funds</b>				
Youth Club	-	2,483	(2,483)	-
Foras Na Gaeilge	-	(1,468)	1,468	-
Mid Ulster District Council	-	3,389	(3,389)	-
DAERA	-	1,272	(1,272)	-
Brackagh Quarry	<u>-</u>	<u>47</u>	<u>(47)</u>	<u>-</u>
	<u>-</u>	<u>5,723</u>	<u>(5,723)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>82,850</u>	<u>1,067</u>	<u>(-)</u>	<u>83,916</u>

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,381	(18,037)	(4,656)
<b>Restricted funds</b>			
Youth Club	2,529	(46)	2,483
Foras Na Gaeilge	55,730	(57,198)	(1,468)
Education Authority	1,999	(1,999)	-
Mid Ulster District Council	10,600	(7,211)	3,389
CWSAN	750	(750)	-
DAERA	1,272	-	1,272
An Ciste Infheistíochta Gaeilge	86	(86)	-
Brackagh Quarry	<u>2,001</u>	<u>(1,954)</u>	<u>47</u>
	<u>74,967</u>	<u>(69,244)</u>	<u>5,723</u>
<b>TOTAL FUNDS</b>	<u>88,348</u>	<u>(87,281)</u>	<u>1,067</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	250	-
<b>Charitable activities</b>		
Grants	77,327	67,638
Running costs contributions	1,446	1,389
Course & Classes	3,209	2,807
Summer scheme	3,320	1,390
Family days / Trip & outings	7,750	8,800
Gaeltacht	-	322
Education Authority	2,683	2,000
Other events	711	1,473
Youth Club	<u>2,598</u>	<u>2,529</u>
	<u>99,044</u>	<u>88,348</u>
<b>Total incoming resources</b>	99,294	88,348
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	2,441	1,389
Cleaning	108	5
Repairs & Maintenance	128	511
Fire / Security Protection	140	140
Staff travel costs	767	738
Bank charges	524	541
Insurance	1,288	1,255
Heating & Electricity	3,144	4,157
Stationery & office equipment	139	153
Trips, Outings & Activities	18,328	20,292
Class & activities resources	1,835	699
Youth Club Wages	2,705	4,304
Water rates	276	243
Youth club resources etc	734	1,652
Membership	110	-
Employee Pension	1,300	1,186
Events	2,081	381
Contribution to Glor costs	1,446	1,389
Carried forward	37,144	39,035

Glor Na Speiríní

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
<b>Governance costs</b>		
Brought forward	37,144	39,035
Computers cost	79	-
Telephone & Internet	1,345	1,273
Courses & classes	-	1,622
Wages	31,676	31,676
Food & refreshments	388	23
Tutors & Instructors	14,835	4,090
Summer scheme	2,999	2,598
Venue Hire	100	60
Donation	-	140
Magherafelt Allocation FnaG	1,352	902
Depreciation of tangible fixed assets	<u>5,043</u>	<u>5,862</u>
	<u>95,311</u>	<u>87,281</u>
Total resources expended	<u>95,311</u>	<u>87,281</u>
<b>Net income</b>	<u><u>3,983</u></u>	<u><u>1,067</u></u>

This page does not form part of the statutory financial statements