

REGISTERED COMPANY NUMBER: NI621893 (Northern Ireland)
REGISTERED CHARITY NUMBER: 103283

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Glór na Speiríní

W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Financial position

Total funds at 31/3/2023 £83,916 (31/3/2022 £82,850)

Surplus for year ended 31/3/2023 £1,067 (31/3/2022 £15,926)

Reserves policy

There is no reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI621893 (Northern Ireland)

Registered Charity number

103283

Registered office

82 Sixtowns Road
Straw
Ballinascreen
Co Derry
BT45 7BB

Trustees

S A Mac Giolla Fhiondáin

Ms S Ui Cheallaigh

P Ui Raifeartaigh

C Mac Giolla Fhiondáin

J Deery

M Gallagher (resigned 14.5.22)

A O' Cinnéide (resigned 15.5.23)

L Doyle-Kennedy

D Groogan

Michelle Bell (appointed 15.5.23)

Cathaoir Gribben (appointed 15.5.23)

Setanta Gribben (appointed 15.5.23)

Caoilte Mac Giolla Fhiondáin (appointed 15.5.2023)

Jermaine Mieles (appointed 15.5.2023)

Company Secretary

C Mac Giolla Fhiondáin

Glór na Speiríní

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Approved by order of the board of trustees on 11 December 2023 and signed on its behalf by:



S A Mac Giolla Fhiondáin - Trustee

Independent Examiner's Report to the Trustees of
Glór na Speiríní

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages five to fifteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

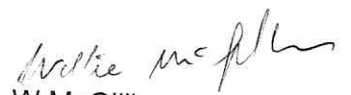
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


W McGillian
W MCGILLIAN & CO LTD
Unit A2, Workspace
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Date: 12 / 12 / 23

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	60
Charitable activities					
Charitable Activities		13,359	14,707	28,066	38,282
Youth Club		23	4,529	4,552	3,821
Foras Na Gaeilge		-	55,730	55,730	49,910
Total		<u>13,382</u>	<u>74,966</u>	<u>88,348</u>	<u>92,074</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	3	17,991	20,196	38,187	28,437
Youth Club		47	7,296	7,343	5,145
Foras na Gaeilge		-	41,751	41,751	42,566
Total		<u>18,038</u>	<u>69,243</u>	<u>87,281</u>	<u>76,148</u>
NET INCOME/(EXPENDITURE)					
		(4,656)	5,723	1,067	15,926
Transfers between funds	14	<u>5,723</u>	<u>(5,723)</u>	-	-
Net movement in funds		1,066	-	1,066	15,926
RECONCILIATION OF FUNDS					
Total funds brought forward		82,850	-	82,850	66,924
TOTAL FUNDS CARRIED FORWARD		<u>83,916</u>	<u>-</u>	<u>83,916</u>	<u>82,850</u>

The notes form part of these financial statements

Glór na Speiríní

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	8	48,893	53,041
CURRENT ASSETS			
Debtors	9	2,200	5,440
Cash at bank and in hand		<u>34,063</u>	<u>25,717</u>
		36,263	31,157
CREDITORS			
Amounts falling due within one year	10	(1,241)	(1,348)
		<u>35,022</u>	<u>29,809</u>
NET CURRENT ASSETS			
		<u>35,022</u>	<u>29,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,916	82,850
ACCRUALS AND DEFERRED INCOME	12	-	-
		<u>83,916</u>	<u>82,850</u>
NET ASSETS			
		<u>83,916</u>	<u>82,850</u>
FUNDS	14		
Unrestricted funds		<u>83,916</u>	<u>82,850</u>
TOTAL FUNDS		<u>83,916</u>	<u>82,850</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Complying with the requirements of the Act with respect to the accounting records that and the preparation of accounts

The notes form part of these financial statements

Glór na Speiríní

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2023 and were signed on its behalf by:

Seán Mac Giolla Fhiondáin

S A Mac Giolla Fhiondáin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants receivable

Grants receivable including capital grants are accounted for under the Performance Model FRS 102.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
		£	£
Grants	Charitable Activities	11,908	25,405
Prize money Glór na nGael	Charitable Activities	-	8,446
Running costs contributions	Charitable Activities	1,389	1,921
Course & Classes	Charitable Activities	2,807	1,620
Summer scheme	Charitable Activities	1,390	725
Family days / Trip & outings	Charitable Activities	8,800	-
Gaeltacht	Charitable Activities	322	-
Other events	Charitable Activities	1,450	165
Education Authority	Youth Club	2,000	3,000
Other events	Youth Club	23	-
Youth Club	Youth Club	2,529	821
Grants	Foras na Gaeilge	<u>55,730</u>	<u>49,910</u>
		<u>88,348</u>	<u>92,013</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Mid Ulster District Council	7,800	7,200
Education Authority	-	4,498
Foras na Gaeilge	55,730	49,910
Dept of Communities Irish Language	-	1,875
CWSAN	750	-
DAERA Rural Micro	1,272	1,047
Conradh na Gaeilge	-	3,117
Brackagh Quarry	2,000	-
Dept of Communities Capital	-	7,607
Ciste Snag	<u>86</u>	<u>61</u>
	<u>67,638</u>	<u>75,315</u>

3. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 4)
	£
Charitable Activities	38,187
Youth Club	7,343
Foras na Gaeilge	<u>41,751</u>
	<u>87,281</u>

4. SUPPORT COSTS

	Governance costs
	£
Charitable Activities	38,187
Youth Club	7,343
Foras na Gaeilge	<u>41,751</u>
	<u>87,281</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>5,862</u>	<u>5,020</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60	-	60
Charitable activities			
Charitable Activities	4,492	33,790	38,282
Youth Club	5	3,816	3,821
Foras na Gaeilge	-	49,910	49,910
Total	<u>4,556</u>	<u>87,518</u>	<u>92,074</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	9,767	18,670	28,437
Youth Club	385	4,760	5,145
Foras na Gaeilge	-	42,566	42,566
Total	<u>10,152</u>	<u>65,996</u>	<u>76,148</u>
NET INCOME/(EXPENDITURE)	(5,596)	21,522	15,926
Transfers between funds	<u>23,914</u>	<u>(23,914)</u>	-
Net movement in funds	18,318	(2,395)	15,926
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>64,529</u>	<u>2,395</u>	<u>66,924</u>
TOTAL FUNDS CARRIED FORWARD	<u>82,850</u>	<u>-</u>	<u>82,850</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	28,340	15,340	3,318	16,610	63,608
Additions	-	1,497	217	-	1,714
At 31 March 2023	<u>28,340</u>	<u>16,837</u>	<u>3,535</u>	<u>16,610</u>	<u>65,322</u>
DEPRECIATION					
At 1 April 2022	2,300	2,751	1,521	3,995	10,567
Charge for year	521	2,593	225	2,523	5,862
At 31 March 2023	<u>2,821</u>	<u>5,344</u>	<u>1,746</u>	<u>6,518</u>	<u>16,429</u>
NET BOOK VALUE					
At 31 March 2023	<u>25,519</u>	<u>11,493</u>	<u>1,789</u>	<u>10,092</u>	<u>48,893</u>
At 31 March 2022	<u>26,040</u>	<u>12,589</u>	<u>1,797</u>	<u>12,615</u>	<u>53,041</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Grant debtors	2,200	5,368
Wages overpaid	-	72
	<u>2,200</u>	<u>5,440</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	3	2
Paye control account	54	50
Accrued expenses	1,184	1,296
	<u>1,241</u>	<u>1,348</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>-</u>

12. ACCRUALS AND DEFERRED INCOME

31.3.23 £	31.3.22 £
<u>-</u>	<u>-</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	661	48,232	48,893	53,041
Current assets	80,030	(43,767)	36,263	31,157
Current liabilities	3,225	(4,466)	(1,241)	(1,348)
Accruals and deferred income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>83,916</u>	<u>-</u>	<u>83,916</u>	<u>82,850</u>

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	82,850	(4,656)	5,722	83,916
Restricted funds				
Youth Club	-	2,483	(2,483)	-
Foras na Gaeilge	-	(1,468)	1,468	-
Mid Ulster District Council	-	3,389	(3,389)	-
DAERA	-	1,272	(1,272)	-
Brackagh Quarry	<u>-</u>	<u>47</u>	<u>(47)</u>	<u>-</u>
	<u>-</u>	<u>5,723</u>	<u>(5,723)</u>	<u>-</u>
TOTAL FUNDS	<u>82,850</u>	<u>1,067</u>	<u>-</u>	<u>83,916</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,381	(18,037)	(4,656)
Restricted funds			
Youth Club	2,529	(46)	2,483
Foras na Gaeilge	55,730	(57,198)	(1,468)
Education Authority	1,999	(1,999)	-
Mid Ulster District Council	10,600	(7,211)	3,389
CWSAN	750	(750)	-
DAERA	1,272	-	1,272
Ciste Infheistíochta Gaeilge	86	(86)	-
Brackagh Quarry	2,001	(1,954)	47
	<u>74,967</u>	<u>(69,244)</u>	<u>5,723</u>
TOTAL FUNDS	<u>88,348</u>	<u>(87,281)</u>	<u>1,067</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	64,529	(5,593)	23,914	82,850
Restricted funds				
Youth Club	995	816	(1,811)	-
Foras na Gaeilge	-	4,043	(4,043)	-
Glór na nGael	-	1,280	(1,280)	-
Education Authority	-	3,000	(3,000)	-
Mid Ulster District Council	1,400	818	(2,218)	-
Conradh na Gaeilge	-	2,908	(2,908)	-
DAERA	-	1,047	(1,047)	-
Dept of Communities Capital	-	7,607	(7,607)	-
	<u>2,395</u>	<u>21,519</u>	<u>(23,914)</u>	<u>-</u>
TOTAL FUNDS	<u>66,924</u>	<u>15,926</u>	<u>-</u>	<u>82,850</u>

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,556	(10,149)	(5,593)
Restricted funds			
Youth Club	816	-	816
Foras na Gaeilge	49,910	(45,867)	4,043
Glór na nGael	8,447	(7,167)	1,280
Dept of Communities Irish Language	1,875	(1,875)	-
Education Authority	7,499	(4,499)	3,000
Mid Ulster District Council	7,200	(6,382)	818
Conradh na Gaeilge	3,117	(209)	2,908
DAERA	1,047	-	1,047
Dept of Communities Capital	7,607	-	7,607
	<u>87,518</u>	<u>(65,999)</u>	<u>21,519</u>
TOTAL FUNDS	<u>92,074</u>	<u>(76,148)</u>	<u>15,926</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	60
	-	60
Charitable activities		
Grants	67,638	75,315
Prize money Glór na nGael	-	8,446
Running costs contributions	1,389	1,921
Course & Classes	2,807	1,620
Summer scheme	1,390	725
Family days / Trip & outings	8,800	-
Gaeltacht	322	-
Education Authority	2,000	3,000
Other events	1,473	165
Youth Club	2,529	821
	<u>88,348</u>	<u>92,013</u>
Total incoming resources	88,348	92,074
EXPENDITURE		
Support costs		
Governance costs		
Accountancy fees	1,389	1,873
Cleaning	5	-
Repairs & Maintenance	511	600
Fire / Security Protection	140	1,182
Staff travel costs	738	197
Bank charges	541	419
Insurance	1,255	1,150
Heating & Electricity	4,157	3,589
Stationery & office equipment	153	18
Trips, Outings & Activities	20,292	3,074
Class & activities resources	699	1,396
Youth Club Wages	4,304	1,915
Sundry	-	69
Water rates	243	208
Carried forward	34,427	15,690

Glór na Speiríní

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Governance costs		
Brought forward	34,427	15,690
Youth club resources etc	1,652	1,621
Membership	-	20
Employee Pension	1,186	1,032
Events	381	5,406
Contribution to Glór costs	1,389	1,921
Computers cost	-	295
Telephone & Internet	1,273	1,030
Courses & classes	1,622	790
Wages	31,676	27,041
Food & refreshments	23	284
Training costs	-	320
Tutors & Instructors	4,090	8,065
Summer scheme	2,598	1,482
Venue Hire	60	-
Donation	140	-
Magherafelt Allocation FnaG	902	5,113
Health & Safety	-	218
Promotional videos	-	600
Conradh na Gaeilge Contribution	-	200
Depreciation of tangible fixed assets	<u>5,862</u>	<u>5,020</u>
	<u>87,281</u>	<u>76,148</u>
Total resources expended	<u>87,281</u>	<u>76,148</u>
Net income	<u>1,067</u>	<u>15,926</u>

This page does not form part of the statutory financial statements