

Charity registration number: XT30207

North Belfast Harriers

Annual Report and Financial Statements

for the Year Ended 31 January 2024

DT Carson & Co.
Chartered Accountants
51 - 53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

North Belfast Harriers
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North Belfast Harriers
Reference and Administrative Details

Charity name	North Belfast Harriers	
Charity registration number	XT30207	
Principal office	14 Oldpark Terrace Belfast BT14 6NN	
Registered office	14 Oldpark Terrace Belfast BT14 6NN	
Trustees	M Stephens, Chairperson G McClure, Treasurer D Rainey, Secretary D Taylor S McCann F O'Hare (Appointed 25 March 2023) M McNicholl (Appointed 25 March 2023)	
Bankers	Danske Bank Abbeycentre Longwood Road Newtownabbey Co Antrim BT37 9UH	
Accountant	DT Carson & Co. 51 - 53 Thomas Street Ballymena Co. Antrim BT43 6AZ	

North Belfast Harriers
Trustees' Report

The trustees present their annual report and the unaudited financial statements for the year ended 31 January 2024.

Trustees

The trustees during the year were as follows:

M Stephens, Chairperson

G McClure

D Rainey

D Taylor

S McCann

F O'Hare (appointed 25 March 2023)

M McNicholl (appointed 25 March 2023)

Aims and objectives

The aims and objectives of the club are;

To promote the health and wellbeing of the local community of Belfast through participation in athletics;

To promote personal health and esteem through health awareness education and participation in athletics to the local population of Belfast;

To promote athletics locally as an amateur sport to the local population of North Belfast.

The club is in the process of writing a new Development Plan which will guide the club over the next three years, the key item will be increased activity in community programmes engaging both juniors and seniors.

Approved by the Trustees on 12 March 2024 and signed on their behalf by:

.....

G McClure
Trustee

Independent Examiner's Report to the Trustees of North Belfast Harriers

I report on the accounts of the Trust for the year ended 31 January 2024, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
DT Carson & Co.
Chartered Accountants

12 March 2024

51 - 53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

North Belfast Harriers
Statement of Financial Activities for the Year Ended 31 January 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023	
Note	£	£	£	£	
Incoming resources					
Incoming resources from charitable activities	3	50,489	7,500	57,989	40,849
Total incoming resources		<u>50,489</u>	<u>7,500</u>	<u>57,989</u>	<u>40,849</u>
Resources expended					
Charitable activities	4	41,940	3,080	45,020	32,734
Total resources expended		<u>41,940</u>	<u>3,080</u>	<u>45,020</u>	<u>32,734</u>
Net movements in funds		8,549	4,420	12,969	8,115
Reconciliation of funds					
Total funds brought forward		<u>159,425</u>	<u>96</u>	<u>159,521</u>	<u>151,405</u>
Total funds carried forward		<u><u>167,974</u></u>	<u><u>4,516</u></u>	<u><u>172,490</u></u>	<u><u>159,520</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

North Belfast Harriers
Balance Sheet as at 31 January 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		5,098		3,615
Current assets					
Stocks and work in progress		4,165		5,470	
Cash at bank and in hand		164,823		151,360	
		<u>168,988</u>		<u>156,830</u>	
Creditors: Amounts falling due within one year					
	8	<u>(1,596)</u>		<u>(925)</u>	
Net current assets			<u>167,392</u>		<u>155,905</u>
Net assets			<u><u>172,490</u></u>		<u><u>159,520</u></u>
The funds of the charity:					
Restricted funds					
			4,516		96
Unrestricted funds					
Unrestricted income funds			<u>167,974</u>		<u>159,424</u>
Total charity funds			<u><u>172,490</u></u>		<u><u>159,520</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 12 March 2024 and signed on its behalf by:

.....

G McClure
Trustee

The notes on pages 6 to 10 form an integral part of these financial statements.

North Belfast Harriers

Notes to the Financial Statements for the Year Ended 31 January 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 10.

Incoming resources

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% straight line basis
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

North Belfast Harriers

Notes to the Financial Statements for the Year Ended 31 January 2024

..... *continued*

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants	181	0	181	668

3 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activity				
Sponsorship	4,300	7,500	11,800	2,255
Grants	181	0	181	668
Membership dues	16,710	0	16,710	18,165
Clothing sales	1,432	0	1,432	1,107
Members fitness classes	575	0	575	100
Race entries	19,175	0	19,175	10,348
Sundry income	1,736	0	1,736	1,246
Use of hall	180	0	180	945
Jog Belfast	6,000	0	6,000	6,000
Interest on cash deposits	200	0	200	15
	50,489	7,500	57,989	40,849

North Belfast Harriers

Notes to the Financial Statements for the Year Ended 31 January 2024

..... *continued*

4 Total resources expended

	Charitable activity	Total
	£	£
Direct costs		
Cost of goods sold	2,226	2,226
Employment costs	1,565	1,565
Establishment costs	13,063	13,063
Repairs and maintenance	2,754	2,754
Office expenses	361	361
Subscriptions and donations	3,450	3,450
Sundry and other costs	246	246
Travel and subsistence	4,741	4,741
Advertising and promotion	12,284	12,284
Bank charges	2,453	2,453
Depreciation of tangible fixed assets	1,877	1,877
	45,020	45,020

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6 Net incoming resources

Net incoming resources is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	1,877	1,205
	1,877	1,205

North Belfast Harriers
Notes to the Financial Statements for the Year Ended 31 January 2024

..... *continued*

7 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 February 2023	6,025
Additions	3,360
As at 31 January 2024	9,385
Depreciation	
As at 1 February 2023	2,410
Charge for the year	1,877
As at 31 January 2024	4,287
Net book value	
As at 31 January 2024	5,098
As at 31 January 2023	3,615

8 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,596	925

North Belfast Harriers
Notes to the Financial Statements for the Year Ended 31 January 2024

..... continued

9 Related parties

Controlling entity

The charity is controlled by the trustees.

10 Analysis of funds

	At 1 February 2023	Incoming resources	Resources expended	At 31 January 2024
	£	£	£	£
General Funds				
Unrestricted income fund	159,425	50,489	(41,940)	167,974
Restricted Funds				
Jog Belfast	96	0	0	96
ECCC2024	0	7,500	(3,080)	4,420
	<u>96</u>	<u>7,500</u>	<u>(3,080)</u>	<u>4,516</u>
	<u>159,521</u>	<u>57,989</u>	<u>(45,020)</u>	<u>172,490</u>

11 Net assets by fund

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Tangible assets	5,098	5,098	3,615
Current assets	168,988	168,988	156,830
Creditors: Amounts falling due within one year	<u>(1,596)</u>	<u>(1,596)</u>	<u>(925)</u>
Net assets	<u>172,490</u>	<u>172,490</u>	<u>159,520</u>

North Belfast Harriers
Statement of financial activities by fund Year Ended 31 January 2024

	Unrestricted income fund 2024	Unrestricted income fund 2023
	£	£
Incoming resources		
Incoming resources from charitable activities	50,489	40,849
Total incoming resources	<u>50,489</u>	<u>40,849</u>
Resources expended		
Charitable activities	41,940	32,734
Total resources expended	<u>41,940</u>	<u>32,734</u>
Net movements in funds	8,549	8,115
Reconciliation of funds		
Total funds brought forward	<u>159,425</u>	<u>151,309</u>
Total funds carried forward	<u><u>167,974</u></u>	<u><u>159,424</u></u>

This page does not form part of the statutory financial statements.

North Belfast Harriers
Statement of financial activities by fund Year Ended 31 January 2024

..... *continued*

	Jog Belfast 2024	Jog Belfast 2023
	£	£
Net movements in funds	0	0
Reconciliation of funds		
Total funds brought forward	96	96
Total funds carried forward	96	96

This page does not form part of the statutory financial statements.

North Belfast Harriers
Statement of financial activities by fund Year Ended 31 January 2024

..... *continued*

	ECCC2024 2024	ECCC2024 2023
	£	£
Incoming resources		
Incoming resources from charitable activities	7,500	0
Total incoming resources	7,500	0
Resources expended		
Charitable activities	3,080	0
Total resources expended	3,080	0
Reconciliation of funds		
Total funds carried forward	4,420	0

This page does not form part of the statutory financial statements.