
Larchfield Community Development Association

Receipts and Payments Account for the year ending 31st August 2024

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2023-24	2022-23
Receipts					
Membership Fees		530.00	0.00	530.00	470.00
Community Festival receipts	5	1,123.42	0.00	1,123.42	444.96
Receipts from other events		2,155.00	0.00	2,155.00	2,233.00
Grants	6	0.00	9,445.00	9,445.00	10,683.39
Donations for charity	7	0.00	3,137.13	3,137.13	2,173.00
Fund Raising event		1,510.00	0.00	1,510.00	1,230.10
	Total Receipts	5,318.42	12,582.13	17,900.55	17,234.45
Payments					
Administration Costs		22.00	533.99	555.99	929.40
Insurance		151.69	455.07	606.76	542.65
Community Festival expenses	5	1,307.33	2,841.22	4,148.55	4,481.90
Events & programme	8	1,191.62	4,583.66	5,775.28	6,676.86
Work in hall		0.00	0.00	0.00	1,000.00
Bank Fees		111.13	0.00	111.13	114.78
Independent Examination		0.00	300.00	300.00	300.00
Equipment costs		0.00	0.00	0.00	833.40
Training Costs		0.00	0.00	0.00	785.00
Rent		0.00	1,200.00	1,200.00	1,275.00
Donations to charity	7	414.87	3,385.13	3,800.00	2,250.00
Fund Raising expenses		313.66	0.00	313.66	257.00
	Total Payments	3,512.30	13,299.07	16,811.37	19,445.99
Excess of Receipts over Payments for the year before Transfers					
		1,806.12	-716.94	1,089.18	-2,211.54
Transfers					
		0.00	0.00	0.00	0.00
Excess of Receipts over Payments for the year					
		1,806.12	-716.94	1,089.18	-2,211.54
Balance Brought Forward at 1st Sep. 2023					
		7,231.79	6,227.51	13,459.30	15,670.84
Adjustment					
		-160.55	160.55		
Balance Carried Forward 31st August 2023					
		8,877.36	5,671.12	14,548.48	13,459.30

Larchfield Community Development Association

Statement of Assets and Liabilities as at 31st August 2024

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2023-24	2022-23
Cash Funds				
No 1 Account	7,493.54	190.00	7,683.54	7,180.62
No 2 Account	1,383.82	5,481.12	6,864.94	6,278.68
Total Cash Funds	8,877.36	5,671.12	14,548.48	13,459.30

Investment Assets

Equity Investments	0.00	0.00	0.00	
Other Listed investments	0.00	0.00	0.00	
Other Unlisted Investments	0.00	0.00	0.00	
Investment Properties	0.00	0.00	0.00	

Signed on behalf of the Trustees

Brian McCallister Jnr
ChairmanValerie Harron
Hon Treasurer

Date

28/10/24

Larchfield Community Development Association

Notes to the financial statements for the year ended 31st August 2024

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Association's own use

While the Association has in recent years purchased some items of equipment, resale value would be minimal therefore these have not been recorded as assets in the accounts

(ii) Investments

The Association has no investments

2. Transactions with the Trustees

Four trustees/connected persons received re-imburement of expenses totaling £2693.70.

Throughout the year there were payments to Legacurry Ladies Committee usually for catering at events and to Legacurry Hall Management Committee for hire of premises and equipment for events. Some of the Association Trustees/committee members are also committee members of either the Ladies Committee or Hall Management Committee.

3. Governance Costs

The Association had governance costs of £300.00 during 2023-24

4. Explanatory notes to the Funds

Unrestricted Funds – General Funds which the Trustees are able to spend for the general use of the Association.

Restricted Funds – Monies received from grant-aid bodies to be spent on specific projects/events and also monies received directly as donations for the annual charity.

5. Community Festival (Rally) Receipts/Payments

Income for the 2023 Rally is included under Grants. Expenditure is split between Unrestricted and Restricted (Grant) Funds.

6. Grants Received

	Brought Forward	Received in 2023-24	Spent in 2023-24	Carried Fwd to 2024-25
LCCC Community Support 2023-24*	£2693.01	£Nil	£2693.01	£Nil
LCCC Community Support 2024-25	£Nil	£5170	£1659.35	£3510.65
Arnold Clark Trust	£457.05	Nil	£457.05	£Nil
LCCC Community Festival Fund	£2800	£2275	£2841.22	£2233.78
LCCC Community Hardship Fund	Nil	£2000	£2000	Nil
Total	£5950.06	£9445	£9650.63	£5744.43

Expenditure of grant monies often takes place over two LCDA financial years.

* At 31st March the year end for Community Support Grant, some figures had to be adjusted.

7. Donations for Charity

£438 was brought forward from previous financial year for our 2023 charity. A further £2947.13 was collected for the 2023 charity from various events and from donations. £3500 was presented to The Peri Natal Trust Fund with the balance of £114.87 coming from Unrestricted Funds. £190 has been carried forward in the accounts for the 2024 charity.

£200 from Unrestricted Funds was donated to Mayor Gowan's Charity and £100 to the RUC GC Foundation during a visit to the RUC Memorial Garden.

Notes to the financial statements for the year ended 31st August 2024 (Cont'd)

8. Events and Programme

2023-24 expenditure relates to general activities including Christmas Party, Seniors and Volunteer Recognition event, Hampers for Association members and members of the community courtesy of the LCCC Hardship Fund, materials for the gardening club, Community Family Barbeque and an outing and meal again for Association members and volunteers and members of the community.