
Larchfield Community Development Association

Receipts and Payments Account for the year ending 31st August 2023

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2022-23	2021-22
Receipts					
Membership Fees		470.00	0.00	470.00	470.00
Community Festival receipts	5	444.96	0.00	444.96	0.00
Receipts from other events		2,233.00	0.00	2,233.00	1,679.00
Grants	6	0.00	10,683.39	10,683.39	12,450.00
Donations for charity	7	0.00	2,173.00	2,173.00	2,258.61
Fund Raising event		1,230.10	0.00	1,230.10	0.00
	Total Receipts	4,378.06	12,856.39	17,234.45	16,857.61
Payments					
Administration Costs		358.00	571.40	929.40	687.46
Insurance		0.00	542.65	542.65	720.00
Community Festival expenses	5	1,077.90	3,404.00	4,481.90	96.00
Events & programme	8	2,057.72	4,619.14	6,676.86	4,917.68
Work in hall	9	0.00	1,000.00	1,000.00	892.00
Bank Fees		114.78	0.00	114.78	59.82
Independent Examination		0.00	300.00	300.00	300.00
Equipment costs	10	125.01	708.39	833.40	0.00
Training Costs	11	185.00	600.00	785.00	0.00
Rent		0.00	1,275.00	1,275.00	1,025.00
Donations to charity	7	202.00	2,048.00	2,250.00	2,300.00
Fund Raising expenses		257.00	0.00	257.00	0.00
	Total Payments	4,377.41	15,068.58	19,445.99	10,997.96
Excess of Receipts over Payments for the year before Transfers					
		0.65	-2,212.19	-2,211.54	5,859.65
Transfers					
		0.00	0.00	0.00	0.00
Excess of Receipts over Payments for the year					
		0.65	-2,212.19	-2,211.54	5,859.65
Balance Brought Forward at 1st Sep. 2021					
		7,231.14	8,439.70	15,670.84	9,811.19
Balance Carried Forward 31st August 2022					
		7,231.79	6,227.51	13,459.30	15,670.84

Larchfield Community Development Association

Statement of Assets and Liabilities as at 31st August 2023

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2022-23	2021-22
Cash Funds				
No 1 Account	6,742.62	438.00	7,180.62	6,520.64
No 2 Account	489.17	5,789.51	6,278.68	9,150.20
Total Cash Funds	7,231.79	6,227.51	13,459.30	15,670.84
Investment Assets				
Equity Investments	0.00	0.00	0.00	
Other Listed investments	0.00	0.00	0.00	
Other Unlisted Investments	0.00	0.00	0.00	
Investment Properties	0.00	0.00	0.00	
Total Investment Assets	0.00	0.00	0.00	0.00

Signed on behalf of the Trustees



Brian McCallister Jnr
Chairman

Date 16/11/23



Valerie Harron
Hon Treasurer

Larchfield Community Development Association

Notes to the financial statements for the year ended 31st August 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Association's own use

While the Association has in recent years purchased some items of equipment, resale value would be minimal therefore these have not been recorded as assets in the accounts

(ii) Investments

The Association has no investments

2. Transactions with the Trustees

Five trustees/connected persons received re-imburement of expenses totaling £3,651.61.

Throughout the year there were payments to Legacurry Ladies Committee usually for catering at events and to Legacurry Hall Management Committee for hire of premises and equipment for events. Some of the Association Trustees/committee members are also committee members of either the Ladies Committee or Hall Management Committee.

3. Governance Costs

The Association had governance costs of £300.00 during 2022-23

4. Explanatory notes to the Funds

Unrestricted Funds – General Funds which the Trustees are able to spend for the general use of the Association.

Restricted Funds – Monies received from grant-aid bodies to be spent on specific projects/events and also monies received directly for charity donations.

5. Community Festival (Rally) Receipts/Payments

Due to the passing of Queen Elizabeth II the September 2022 event was postponed. A replacement event was held in October however with a reduced programme given the later time of year and other events the same weekend.

6. Grants Received

	Brought Forward	Received in 2022-23	Spent in 2022-23	Carried Fwd to 2023-24
LCCC Community Support 2022-23	£2722.70	Nil	£2722.70	Nil
LCCC Community Support 2023-24	Nil	£4455	£1922.54	£2532.46
Arnold Clark Trust	£2000	Nil	£1542.95	£457.05
LCCC Kings Coronation Grant	Nil	£500	£500	Nil
LCCC Community Festival Fund	£3404	£2800	£3404	£2800
LCCC Community Hardship Fund	Nil	£1720	£1720	Nil
Enkalon Foundation	Nil	£500	£500	Nil
DAERA Rural Micro Capital Grant	Nil	£708.39	£708.39	Nil
Total	£8126.70	£10683.39	£13020.58	£5789.51

Expenditure of grant monies often takes place over two LCDA financial years.

7. Donations for Charity

£313 was brought forward from previous year for our 2022 charity. A further £1,735 was collected for the 2022 charity from various events and from donations. £2,050 was presented to NIPANC, the Northern Ireland Pancreatic Cancer charity. £2 from Unrestricted Funds. £438 has been carried forward in the accounts for the 2023 charity. £200 from Unrestricted Funds was donated to a further two cancer charities in memory of an Association member and of a supporter.

Notes to the financial statements for the year ended 31st August 2023 (Cont'd)

8. Events and Programme

2022-23 expenditure relates to general activities including Christmas Party, Seniors and Volunteer Recognition event, Hampers for Association members and members of the community courtesy of the LCCC Hardship Fund, materials for the gardening club, Coronation celebration BBQ event and an outing and meal again for Association members and volunteers and members of the community.

9. Work in hall

£1000 was donated to the Hall Management committee towards the painting of the hall and railings.

10. Equipment costs

Ten new lightweight tables were purchased with an 85% grant from the DAERA Rural Micro Capital Grant.

11. Training

We obtained a £500 grant from the Enkalon Foundation which enabled us to run a Level 2 Award in Food Safety and Catering. The expenses included training fee, use of facilities and refreshments for two evenings.