

Company registration number: NI027226

Charity registration number: 103275

HMRC Charity reference number: XN92054

Reach the Unreached Ministries Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Reach the Unreached Ministries Limited

Contents

Reference and Administrative Details	1
Trustee' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Reach the Unreached Ministries Limited

Reference and Administrative Details

Trustees	Richard Gunning Agnes Gunning
Secretary	Agnes Gunning
Charity Registration Number	103275
Company Registration Number	NI027226
Registered Office	2 Belair Park Newtownards BT23 4UX
Independent examiner	RBCA Limited Chartered accountants Linenhall Exchange 26 Linenhall Street Belfast BT2 8BG

Reach the Unreached Ministries Limited

Trustee' Report

The trustee, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Structure, governance and management

The organisation is a charitable company limited by guarantee and incorporated on 15th February 1993.

The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed by those Articles. In the event of the company being wound up, members are required to contribute an amount not exceeding £1. Reach the Unreached Ministries Limited is in compliance with legal and other governance obligations. The company was formally granted charitable status by the Northern Ireland Charities Commission on 2nd July 2015.

Recruitment and appointment of trustee

The board make-up is reviewed on a regular basis to ensure skills, knowledge and experience meets the needs of the charitable company.

Objectives and activities

The objectives of the charitable company are:

- to spread the Christian gospel to areas of the world where it has not yet reached
- the establishment of new churches in areas of world where there were previously no church
- the support, training and equipping of churches and church workers in such areas

Local people in these areas benefit from having access to a local church and the pastoral care, counsel and advice of a trained pastor and national pastors are provided with support as they establish new churches.

Reach the Unreached Ministries Limited

Trustee' Report

Achievements and performance

The organisation seeks to spread the Christian message in needy nations of the world, particularly in Africa and Asia, where people are largely unreached with the Christian gospel.

- The organisation has supported a total of over 200 national pastors to date
- A network for campaign evangelists has been established
- Many pastors have been helped to build church buildings
- Gospel literature and training books have been supplied to pastors and church workers in our target areas
- Hundreds of bicycles have been donated to national pastors for transport
- Thousands of national pastors have attended regional training conferences
- The organisation is also involved in producing satellite broadcasts to Asia
- A national training centre is currently being built in Kenya

Financial review

The charitable company has continued to be supported by donations and received total income of £94,700 and expenses in the year of £98,454, resulting in a deficit for the year of £345 all of which related to unrestricted funds.

Public benefits

The directors believe that our purpose satisfies both elements of the public benefit requirement. The direct benefits which flow from our purpose are the spread of the Christian gospel to areas of the world where it has not yet reached, the establishment of new churches in areas of the world where there was previously no church and the support and the training and equipping of churches and church workers in such areas.

Local people benefit by having access to a local church and the pastoral care, counsel and advice of a trained pastor. Native pastors benefit from financial support as they establish a new church, additional training and the provision of literature and bicycles for transport in their work. The benefits can be demonstrated through regular reports and statistics from national leaders in our target nations and regular visits made by UK based leaders of Reach the Unreached Ministries.

There is a potential for harm in sending staff to remote areas of Africa and Asia but this is mitigated by carefully following HM Foreign and Commonwealth Office advice plus the advice of trusted local leaders and contacts and is necessary to achieving the purpose. There are no private benefits flowing from our purpose.

In setting objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped achieve the Charity's purposes and provide a benefit to the beneficiaries.

Statement of trustee' responsibilities

The trustee (who are also the directors of Reach the Unreached Ministries Limited for the purposes of company law) are responsible for preparing the trustee' report and the financial statements in accordance with applicable law and regulations

Reach the Unreached Ministries Limited

Trustee' Report

Company law requires the trustee to prepare financial statements for each financial year. Under company law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustee of the charity on^{27 May 2025} and signed on its behalf by:



Agnes Gunning
Company secretary and trustee

Reach the Unreached Ministries Limited

Independent Examiner's Report to the trustees of Reach the Unreached Ministries Limited ('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustee of Reach the Unreached Ministries Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Reach the Unreached Ministries Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008 ('the 2008 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

.....*Brian Stewart*.....
Brian Stewart
For and behalf of
RBCA Limited
Chartered accountants
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

Date:.....28 May 2025.....

Reach the Unreached Ministries Limited

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	87,288	3,080	90,368	75,468
Investment income	4	6	-	6	3
Other income		<u>4,326</u>	<u>-</u>	<u>4,326</u>	<u>4,385</u>
Total Income		<u>91,620</u>	<u>3,080</u>	<u>94,700</u>	<u>79,856</u>
Expenditure on:					
Charitable activities	5	<u>(95,374)</u>	<u>(3,080)</u>	<u>(98,454)</u>	<u>(76,069)</u>
Total Expenditure		<u>(95,374)</u>	<u>(3,080)</u>	<u>(98,454)</u>	<u>(76,069)</u>
Net (expenditure)/income		<u>(3,754)</u>	<u>-</u>	<u>(3,754)</u>	<u>3,787</u>
Net movement in funds		(3,754)	-	(3,754)	3,787
Reconciliation of funds					
Total funds brought forward		<u>3,409</u>	<u>-</u>	<u>3,409</u>	<u>(378)</u>
Total funds carried forward	12	<u>(345)</u>	<u>-</u>	<u>(345)</u>	<u>3,409</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

Reach the Unreached Ministries Limited

(Registration number: NI027226)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	966	162
Current assets			
Debtors	9	580	816
Cash at bank and in hand	10	<u>2,058</u>	<u>6,533</u>
		2,638	7,349
Creditors: Amounts falling due within one year	11	<u>(3,949)</u>	<u>(4,102)</u>
Net current (liabilities)/assets		<u>(1,311)</u>	<u>3,247</u>
Net (liabilities)/assets		<u>(345)</u>	<u>3,409</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(345)</u>	<u>3,409</u>
Total funds	12	<u>(345)</u>	<u>3,409</u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 14 were approved by the trustee, and authorised for issue on 27 May 2025 and signed on their behalf by:



.....
Agnes Gunning
Company secretary and trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Reach the Unreached Ministries Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital.

The address of its registered office is:

2 Belair Park
Newtownards
Northern Ireland
BT23 4UX

The presentation currency is £ Sterling. The level of rounding is to the nearest £1.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Reach the Unreached Ministries Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Reach the Unreached Ministries Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Reach the Unreached Ministries Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	87,288	3,080	90,368
Total for 2024	87,288	3,080	90,368
Total for 2023	73,368	2,100	75,468

Reach the Unreached Ministries Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6	6
Total for 2024	6	6
Total for 2023	3	3

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	95,374	3,080	98,454
Total for 2023	73,969	2,100	76,069

6 Independent examination fees

Fees payable to the independent examiner for:

	2024 £	2023 £
Independent examination of the financial statements	1,200	1,140
	1,200	1,140

Reach the Unreached Ministries Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Wages and salaries	<u>44,254</u>	<u>35,591</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No	No
Number of staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

Total trustees remuneration in the year was £44,254 (2023: £36,591).

8 Tangible fixed assets

	Furniture and equipment	Total
	£	£
Cost		
At 1 September 2023	10,005	10,005
Additions	<u>1,007</u>	<u>1,007</u>
At 31 August 2024	<u>11,012</u>	<u>11,012</u>
Depreciation		
At 1 September 2023	9,843	9,843
Charge for the year	<u>203</u>	<u>203</u>
At 31 August 2024	<u>10,046</u>	<u>10,046</u>
Net book value		
At 31 August 2024	<u>966</u>	<u>966</u>
At 31 August 2023	<u>162</u>	<u>162</u>

9 Debtors

	2024	2023
	£	£
Other debtors	<u>580</u>	<u>816</u>

Reach the Unreached Ministries Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>2,058</u>	<u>6,533</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trustee current accounts	654	654
Other creditors	1,636	1,302
Accruals	<u>1,659</u>	<u>2,146</u>
	<u>3,949</u>	<u>4,102</u>

12 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	3,409	91,620	(95,374)	(345)
Restricted funds	<u>-</u>	<u>3,080</u>	<u>(3,080)</u>	<u>-</u>
Total funds	<u>3,409</u>	<u>94,700</u>	<u>(98,454)</u>	<u>(345)</u>

Restricted funds relate to donations received for Kenya Support (£600) and Burkino Faso Support (£2,480).

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	(378)	77,756	(73,969)	3,409
Restricted funds	<u>-</u>	<u>2,100</u>	<u>(2,100)</u>	<u>-</u>
Total funds	<u>(378)</u>	<u>79,856</u>	<u>(76,069)</u>	<u>3,409</u>

Reach the Unreached Ministries Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	966	966
Current assets	2,638	2,638
Current liabilities	<u>(3,949)</u>	<u>(3,949)</u>
Total net assets	<u>(345)</u>	<u>(345)</u>

	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	162	162
Current assets	7,349	7,349
Current liabilities	<u>(4,102)</u>	<u>(4,102)</u>
Total net assets	<u>3,409</u>	<u>3,409</u>



Issuer RBCA Ltd

Document generated Tue, 27th May 2025 17:32:38 BST

Document fingerprint 42786de4c66f7b9b378613fffbf77fa

Parties involved with this document

Document processed	Party + Fingerprint
Tue, 27th May 2025 21:16:10 BST	Agnes Gunning - Signer (aa9e43a953e19e6dd292ccb48ddca81f)
Wed, 28th May 2025 10:44:25 BST	Brian Stewart - Signer (8e1611454bce9d1f240b958ae7cb6bf5)
Wed, 28th May 2025 11:19:25 BST	RBCA Limited - Signer (d1513b6c69a4f4b170ada2077185e479)

Audit history log

Date	Action
Tue, 27th May 2025 17:32:38 BST	Envelope generated by Jane Gill (188.66.74.80)
Tue, 27th May 2025 17:32:39 BST	Document generated with fingerprint 42786de4c66f7b9b378613fffbf77fa (188.66.74.80)
Tue, 27th May 2025 17:33:27 BST	Document generated with fingerprint a987ace74c6e350d22ac84297bc10a4a (188.66.74.80)
Tue, 27th May 2025 17:33:27 BST	Document generated with fingerprint 00273f95a64662444a49ec053da54f32 (188.66.74.80)
Tue, 27th May 2025 17:38:21 BST	Document generated with fingerprint 6c227073ac56d4ca19f71bb811deb384 (188.66.74.80)
Tue, 27th May 2025 17:40:13 BST	Sent the envelope to Agnes Gunning (office@rtuministries.co.uk) for signing (188.66.74.80)
Tue, 27th May 2025 17:40:14 BST	Document emailed to office@rtuministries.co.uk
Tue, 27th May 2025 17:51:05 BST	Agnes Gunning opened the document email. (148.252.141.88)
Tue, 27th May 2025 20:17:53 BST	Agnes Gunning opened the document email. (102.218.124.130)
Tue, 27th May 2025 21:04:13 BST	Agnes Gunning viewed the envelope (86.155.10.51)
Tue, 27th May 2025 21:14:04 BST	Agnes Gunning viewed the envelope (86.155.10.51)
Tue, 27th May 2025 21:16:10 BST	Agnes Gunning signed the envelope (86.155.10.51)
Tue, 27th May 2025 21:16:10 BST	Sent the envelope to Brian Stewart (brian.stewart@rbca.co) for signing (86.155.10.51)
Tue, 27th May 2025 21:16:10 BST	Document emailed to brian.stewart@rbca.co
Wed, 28th May 2025 10:34:14 BST	Brian Stewart viewed the envelope (81.104.236.75)

Wed, 28th May 2025 10:34:43 BST	Brian Stewart viewed the envelope (52.164.204.46)
Wed, 28th May 2025 10:43:27 BST	Brian Stewart viewed the envelope (81.104.236.75)
Wed, 28th May 2025 10:44:25 BST	Brian Stewart signed the envelope (81.104.236.75)
Wed, 28th May 2025 10:44:25 BST	Sent the envelope to RBCA Limited (jane.gill@rbca.co) for signing (81.104.236.75)
Wed, 28th May 2025 10:44:27 BST	Document emailed to jane.gill@rbca.co
Wed, 28th May 2025 11:19:12 BST	RBCA Limited viewed the envelope (188.66.74.80)
Wed, 28th May 2025 11:19:25 BST	RBCA Limited signed the envelope (188.66.74.80)
Wed, 28th May 2025 11:19:25 BST	This envelope has been signed by all parties (188.66.74.80)