

St Patrick's Church, Jordanstown

Trustees' Annual Report and Financial Statements

For the year ended 31st December 2025

Charities Number: NIC103259

St Patrick's Church, Jordanstown

Annual report and financial statements for the year ended 31 December 2025

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St Patrick's Church, Jordanstown

References and administrative details

Charity Name: St Patrick's Church, Jordanstown

Charity Registration Number: NIC103259

Contact Address: Jordanstown Road
Newtownabbey
BT37 0NT

Trustees

The following people served as members of the Select Vestry during the period.

Rev Canon N Baylor – Chairman
Mr R Marshall – Honorary Treasurer
Mrs L Neill – Honorary Secretary
Mrs G Beresford
Mr I Cochrane
Mrs B Lancaster
Mr N Lamont
Mrs H Crowe
Mr D Neill
Mr M Baxter
Rev C Dixon
Mrs H Hubberstey
Ms K Stapleton
Mr D Marshall
Mrs H Winning
Mr S Trimble
Mr P Dawson

Principal Office - Bearers

Clergy: Rev Canon N. Baylor
Rev Brendan O'Loan (Ordained Local Minister)

Honorary Treasurer: Mr R Marshall

Honorary Secretary: Mrs L Neill

Church Warden - Clergy: Mr N Lamont

Church Warden - People: Mrs H Hubberstey

Independent Examiner

Mr M Nixon

Bankers

Danske Bank
Donegall Square West, Belfast

Trustees' Annual Report for the year ended 31 December 2025

The trustees present the annual report and statements of Financial Activities and Balance Sheet for the St Patrick's Church, Jordanstown for the year ended 31 December 2025.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St Patrick's is to support the advancement of the Christian religion by promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, St Patrick's has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of St Patrick's.

Achievements, Performance & Public Benefit

St Patrick's Core Values

Passion: for	Jesus Christ His call to mission and relevance in the community and the world in which we live
Relevance: to	the world in which we live
Faithfulness: to	the word of God and the vital role of prayer
Acceptance: to	be a welcoming church which accepts everyone just as they are
Openness: to	the power and life of the Holy Spirit who transforms us from within in worship, teaching and lifestyle
Generosity: in	our stewardship of gifts and resources and our willingness to serve

Our chief resource is the people in our church and the gifts that God has given to each of them. We seek to encourage the God given talents and gifts in each person and to make sure that everyone in the congregation is exercising their own unique gift in the way that God has always intended. We see our church therefore as an every-member ministry team who work together for the advancement of the Kingdom of God.

St. Patrick's Church was built in 1868, in the Celtic Style, and is a Grade A Listed building. It is considered one of the most attractive churches in the Diocese of Connor. The Parish also has an excellent suite of halls in first class order, which are used every day by all age groups which enables a wide variety of ministry to take place.

There are active organisations for all age groups including Scouts, Guides, Cubs, Explorers, Youth Fellowship, Sunday school, Parents and Toddlers, Tuesday Club for the retired, Mothers' Union, Coffee and Creations open to the wider community, Bible Study, Prayer Fellowship, and recreational clubs. St Patrick's offers Courses in Christian Faith (e.g. Alpha) and Marriage Preparation and is committed to the Ministry of Healing.

Lay people are encouraged to be actively involved in all areas of the life of the Parish and there is good participation and commitment. The Parish is ecumenical in the broadest terms and has joint services and mission with neighbouring Churches of all traditions. The Parish Ministry Team is part of The Whiteabbey/Jordanstown Clergy Fellowship. St Patrick's is an inclusive Church, which allows each member to express his or her spirituality in the way they find most comfortable.

Worship and Services

Sunday Services are:

- Early Morning Holy Communion
- Traditional Morning Prayer
- Informal family orientated Worship (SPACE: St Patrick's Adults Children Everyone)
- Family Service (usually monthly)
- Evening Prayer
- Healing Service (bi-monthly)
- A variety of Service of the Word evening services

Ministry in St. Patrick's

The ministry team in St Patrick's Jordanstown is led by Rev Canon Nigel Baylor and supported by Rev Brendan O 'Loan and a group of Lay people who assist in leading worship in SPACE. We also benefitted from the assistance of two retired clergy in Rev Canon Kevin Brew and Rev Robin Moore.

In reflecting on worship each Sunday, we are very happy that our church choir is making good progress under the leadership of Clare Kelly, who herself is a music teacher. Clare was appointed in 2025. It is good to see four young children in the choir who join with the adults to produce a very good sound each Sunday. It is good to see the choir and music group from SPACE combine for major festivals such as Advent, Christmas and Harvest. This means that we have a wide-ranging age group of young and mature voices which produces a very impressive sound for all who are present in church. It is also good to reflect on the appointment of Suzanne Kelly as Worship Leader in SPACE. She has brought great experience and expertise to bear on this very important role week by week in SPACE which takes place in the Main Hall at 11.am each Sunday.

The year began with the continuing work of restoration on the church building which included the complete re-slating of the church along with the replacement of the guttering and downpipes and the repointing of the stonework on the historic building. This work finally concluded in June when weddings were able to be performed in a greatly enhanced building.

We were very grateful to David Neill who as Glebe Warden did a huge amount of coordinating work with the contractor and building engineer. It has to be said that the church building has not just been repaired but that the roof and the rain goods have been improved in that water now flows off the building in a much more effective way to prevent ingress of water into the interior of the building as had occurred frequently in the past.

We held a Thanksgiving Service on 28th September when we celebrated the fact that the work was completed and that the work was completely paid for by the generosity of the congregation.

We are also grateful to our Honorary Treasurer and the Finance committee for all their careful planning and in achieving their goal.

We thank our outgoing Glebe Warden, David Neill, for also linking up with electronic technicians to make it possible now to control all heating and external lighting by remote control. This means that the days of needing someone on site to switch heat on and off is gone. We can also control the lights in the grounds by remote control which saves having to have someone on site for this important task. We can, however, thank our new Glebe Warden, David Marshall for overseeing the installation of a new lift system in the main hall which enables anyone with a disability to safely negotiate the Main Hall and other parts of the hall complex. David Marshall brings his experience of working for the Housing Executive to bear on all his tasks which includes Fire Safety and oversight of Health and Safety.

We are also grateful to our other Glebe Warden, Jim Falls who works in the electronic field to bear on the oversight of items in the church grounds and in the entire suite of buildings. In recent times this included the repair of the church bell and the replacement of the standard light outside the front of the church. In the latter case it now provides far better and safer lighting at night when people come and go from the church building.

One very special item of church furniture was gifted to the church by the Rodgers family in memory of the late Derek Rodgers. The gift was an oak table with the inscription '*Love one another*' on the front. This table was dedicated on Sunday 23rd November at 11.am with Kathleen, and her children Suzanne and Paul and one of the grandchildren, Sebastian present on that special morning. This table has already seen a lot of use through the season of Advent, and it

Trustees' Annual Report for the year ended 31 December 2025 (continued)

will be used for the signing of the Register for weddings. It has already been used for Remembrance Sunday when the Rector was giving an object lesson to the children. In fact, it will be used many times in the future for a variety of reasons and on many occasions.

On a social level we had a very successful Quiz night on Friday 21st February which gathered people of all ages to have some fun and fellowship. Although not specifically a spiritual exercise it did function in helping people to catch up with those who, in the normal of this busy world, could easily lose touch with. In that sense the spiritual and the secular are not completely separated in our lives.

The various groups which use the hall are the Tuesday Club which, has a very lively group of retired folks who always provide a wide ranging and interesting programme for each year. This includes members from the wider community. We also have a local branch of Probus which again extends beyond the parish boundaries. We have two choirs, the Rock Choir and the Mossley Singers which meet on different evenings which, are very active and lively. We also have a Bowling Club which meets on a Monday night which, is also broad in its membership. We have a Bridge Club which has a good number of very loyal members who meet on Thursday afternoons at 2pm. We have a Christian Group called Young Life which encourages young teenagers in their faith journey, and this meets on Saturdays at 7.30pm. We also have Baby College which meets on Tuesday from 9.am until 1 pm. This is run by a lady who helps and gives advice to mothers who have newborn or very young babies.

During Lent we studied the course, *'Falling back on God'* here we reflected on how in our lives we need to truly trust and depend on God everyday of our lives. At the end of March, we had a joint Family Service on Mothering Sunday which reminds us all of the importance of our mothers in our lives, past and present.

I am glad to report that our ladies fellowship group, The Mothers' Union continues to grow and thrive. We had the pleasure of having the Connor Diocesan President, Alison Skillon preach on 14th October. It was good to see some ladies rejoin the Mothers' Union after that service. One of the areas which this fellowship seeks to be more aware of is domestic violence against women in the home and in society. Mothers' Union also supports mothers who are facing the challenge of early motherhood with their young children. St Patrick's supports this cause with great enthusiasm. On that note our Parents and Toddlers group which meets each Friday plays a very meaningful role. We thank Janet Baylor for her work in this group over many years. She has been joined in recent times by Fiona McGinty who has been a huge help along with others in running this group week by week.

We were also glad to see the return of the Scout Group which had lapsed over 2024. This group resumed activities in September under the leadership of Lee Walker and other leaders who have done great work.

We had a special session for the Scouts in the church on 12th December when the Rector spoke of the importance of faith and about the church family of St Patrick's which has vital links with the Scout group. There was also a special evening in the church on Tuesday 10th December when the Rector spoke to the Rainbows and the Brownies group. We are very grateful to Rhonda Gamble and the other leaders for their sterling work with this lively group of young girls each week.

In the build up to Christmas we had a Christmas Family Day on Saturday 29th November which was attended by all ages. This sort of event again enables those who may not meet each week to catch up and enjoy fellowship with each other. We also had the Senior Citizens Christmas Dinner which occurred on Monday 1st December. This enabled those who do not get out regularly to meet and have fellowship with each other. We had the Assistant Mayor of Newtownabbey and Antrim present with us as we received sponsorship from the Council for this event.

We also had our Advent Carol Service on 30th November with the local Presbyterian and Methodist congregations which was enjoyed by all who attended. We had our annual Carol Service on Sunday 14th December at which our Roman Catholic neighbours from St James' and Star of the Sea joined with us as we sang Carols and read the Scriptures which recalled the Christmas message. Both events were followed by refreshments in the church hall after these services, where fellowship continued.

The other significant improvement which came at Christmas was the replacement of our standard light outside the front porch of the church. This was gifted by the generosity of a couple in our parish. It has proved a far more effective light than its predecessor in that it provides far better light across that whole area.

In short, we can say that 2025 was a year of learning and progress in our parish and we look forward to further developments in 2026

Compliance with public benefit

In all these ways, the Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish' objectives and activities, as well as providing public benefit.

Financial Review

St Patrick's has two funds. The General Fund deals with ordinary day to day running expenses including salaries and payments to people. The Development Fund is for Capital Expenditure or other expenses outside day to day running expenses. The organ fund was opened in 2022 this is now closed.

As most people will be aware work started on the Church building and roof in June 2024 to allow all the works to be completed, we had to cash in our investment funds.

General Fund

As everyone is aware 2025 saw a return to normality, weddings baptisms funerals all took place as normal, and attendances improved. FWO and Gift Aid has remained static in 2025, however we showed a substantial loss of £160584 of income verses expenditure. This was due to interim payments for roof and building repairs of £205153 in 2025. We had income of £1902 from investments which is a reduction of £5411 due to the investments being cashed in. With all organisations and groups meeting again in 2025 we had income for the halls of £8303 this is an increase of £1778 on 2024. Expenditure fell by £43555 mainly due to reduced payments for the roof and building repairs. Other costs remain very much like 2024 with the exception of the diocesan assessment which increased by £2718 unfortunately we have no control over the amount we must pay.

Other salient points are:

1. With return to normality 2025 saw a 56% increase in weddings and baptism's income.
2. Investment Income has virtually disappeared but as already mentioned these investments have now been cashed in to help cover the repairs.
3. Charity distribution was increased in 2025 to £2299.

Overall, we showed a deficit of £160584 however this has been covered by existing monies held from previous years, and the funds from our investments. We continue to spend on average £2000 per month more than our income this has been partly addressed by our Gift Day which saw some parishioners increase their monthly standing order, we will continue to focus on this going forward.

The Development Fund

There was a significant amount of capital expenditure in 2025 mainly for the ongoing repairs. This will reduce for 2026.

This expenditure was covered by the monies held in the Development fund and Organ Fund.

Investment Funds are now as detailed below:

1. The endowment funds which are the result of past bequests to St Patrick's, are held in the CIT unit trust.

Organ Fund

It was decided to use the Organ Fund to keep monies separate which were pledged from parishioners for the roof repairs. This has subsequently been closed. I would like to take this opportunity to thank all those parishioners who contributed. All this and the monies in the Development mean that the roof and building repairs has been paid in full.

Going Concern

The trustees have reviewed the projections for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2025 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration.

Stipends, office and locomotory allowances, of all Clergy are based upon figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of members of the clergy serving in the parish, the churchwardens, the glebe wardens and generally not more than twelve other members of the Select Vestry elected at the Easter General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2025 the Select Vestry met 10 times during the year.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of financial activities and balance sheet in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of more than £250,000 requires the trustees to prepare a statement of financial activities and a balance sheet for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Rev Canon N Baylor:

R Marshall:

Date

Independent Examiners Report to the Trustees of St Patrick's Church, Jordanstown

I report on the accounts of the St Patrick's Church Jordanstown for the year ended 31 December 2025, which are set out on pages 10 to 17

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: Michael Nixon

Relevant professional qualification or body: FCA

Address: 13 Dillons Avenue
Newtownabbey
BT37 0SU

Date: April 2026

Statement of Financial Activities for the year ended 31 December 2025

	Unrestricted	Restricted	Endowment		
	Funds	Funds	Funds	Total	Total
Note	2025	2025	2025	2025	2024
	£	£	£	£	£
<u>Receipts</u>					
Freewill offering and gift aid	154,491	17,744	0	172,235	172,351
Gift Day	3,483	0	0	3,483	151,925
Baptisms and Weddings	1,455	0	0	1,455	820
Funerals, in memoriam donations	470	0	0	470	380
Investment income	30	0	1,872	1,902	7,313
Spotlight sales and advertising	1,046	0	0	1,046	1,300
Halls income	8,303	0	0	8,303	6,525
Rental income	10,800	0	0	10,800	10,800
Charitable collections	2,369	0	0	2,369	2,676
Donations/Legacies	21,291	0	0	21,291	2,106
Miscellaneous	1,355	0	0	1,355	3,510
Receipts from Parish Organisations	5,754	0	0	5,754	6,385
Total Receipts	210,847	17,744	1,872	230,463	366,090
<u>Payments</u>					
Clergy stipend, pension and expenses	82,011	0	0	82,011	80,278
Sexton, Secretary, Organist, Development Officer	17,971	0	0	17,971	15,706
Diocesan assessments	20,848	0	0	20,848	18,130
Utility costs	12,256	0	0	12,256	12,750
Insurance	4,684	0	0	4,684	4,597
Rent and rates	2,924	0	0	2,924	2,613
Repairs and maintenance	30,996	0	0	30,996	42,151
Roof repairs	205,153	0	0	205,153	241,383
Stationary, printing and postage	3,934	0	0	3,934	3,787
Missions and charities	2,299	0	0	2,299	2,156
Catering	1,043	0	0	1,043	1,312
Bank charges	456	0	0	456	457
Miscellaneous	1,309	0	0	1,309	2,267
Payments from Parish Organisations	5,163	0	0	5,163	7,017
Total Payments	391,048	0	0	391,048	434,603
Excess of Payments over Receipts for the year before transfers	(180,200)	17,744	1,872	(160,584)	(68,513)
Transfers	31,081	(29,209)	(1,872)	0	0
Excess of Payments over Receipts for the year	(149,119)	(11,465)	0	(160,584)	(68,513)
Gain/loss on investments	1,972	0	3,006	4,978	6,969
Total funds brought forward	851,310	135,333	64,376	1,051,019	1,112,563
Total funds carried forward	704,163	123,868	67,382	895,413	1,051,019

On behalf of the Trustees

Rev N Baylor

Robbie Marshall

April 2026

Balance Sheet as at 31 December 2025

	Note	2025	2024
		£	£
Fixed Assets			
Tangible Fixed Assets	3	625,000	625,000
Investments	4	67,383	222,049
Total fixed assets		<u>692,383</u>	<u>847,049</u>
Current Assets			
Debtors	5	36,817	62,771
Cash and cash equivalents		176,683	309,483
Total current assets		<u>213,500</u>	<u>372,254</u>
Creditors – amounts falling due within one year			
Other creditors	6	10,470	168,284
Total creditors		<u>10,470</u>	<u>168,284</u>
Net Current Assets		<u>203,030</u>	<u>203,970</u>
Total net Assets		<u>895,413</u>	<u>1,051,019</u>
The funds of the parish			
Unrestricted funds			
General funds	7	704,163	851,310
Designated funds		0	0
Total unrestricted funds		<u>704,163</u>	<u>851,310</u>
Restricted Funds	7	123,868	135,333
Endowment Funds	7	67,382	64,376
Total charity funds		<u>895,413</u>	<u>1,051,019</u>

On Behalf of the Trustees

Rev N Baylor

R Marshall

April 2026

Statement of cashflows for the year ended 31 December 2025

	Total Funds 2025 £	Total funds 2024 £
Cash flows from operating activities		
<i>Net deficit for the year per the statement of financial activities</i>	(160,584)	(68,513)
Movement in debtors	25,954	(29,974)
Movement in creditors	(157,814)	167,232
<i>Net cash used in operating activities</i>	<u>(292,444)</u>	<u>68,745</u>
Cashflows from investing activities		
Proceeds from the disposal of investments	159,644	50,148
Purchase of investments	(159,644)	(50,148)
<i>Net cash provided by (used in) investing activities</i>	<u>159,644</u>	<u>50,148</u>
<i>Change in cash and cash equivalents in the reporting period</i>	(132,800)	118,893
Cash at the beginning of the reporting period	309,483	190,590
Cash at the end of the reporting period	<u>176,683</u>	<u>309,483</u>

Notes to the financial statements for the year ended 31 December 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

As a consequence of the Charity's income being in excess of £250,000 the accounts are prepared on the accruals basis.

Tangible Assets

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise: -

- Church Building and Graveyard
- The Parish Halls
- Glebe House
- Sextons House
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built a significant number of years ago. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish statement of assets and liabilities.

The Glebe House is recognised at deemed cost, being the valuation for insurance purposes. No depreciation has been provided on the Glebe House as the current estimated residual value is not less than it's carrying value and the remaining useful life currently exceeds 50 years.

The Sextons House is recognised at deemed cost, being the valuation for insurance purposes. No depreciation has been provided on the Sexton House as the current estimated residual value is not less than it's carrying value and the remaining useful life currently exceeds 50 years.

No reliable records exist of historical fixtures and fittings and as such no value has been attributed to these.

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

iii) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Fixed Assets

	Glebe House	Sextons House	Total
	£	£	£
Cost			
At beginning of the year	375,000	250,000	625,000
Additions	0		
Disposals	0		
At end of the year	<u>375,000</u>	<u>250,000</u>	<u>250,000</u>
Depreciation			
At beginning of the year	0	0	0
Depreciation	0	0	0
Disposals	0	0	0
At end of the year	<u>0</u>	<u>0</u>	<u>0</u>
Net book value at 31 December 2025	<u>375,000</u>	<u>250,000</u>	<u>625,000</u>
Net book value at 31 December 2024	<u>375,000</u>	<u>250,000</u>	<u>625,000</u>

4. Investments

	Other Investments £
Balance at beginning of the year	222,049
Additions during the year	0
Disposals during the year	(159,644)
Fair Value gain / (loss) on investments	4,978
Balance at end of the year	<u>67,383</u>
Analysis of Investments	
COI Central Investment Fund	44,292
Investments in RB Unit Trusts	23,091
	<u>67,383</u>

5. Debtors

	2025 £	2024 £
Gift aid receiveable	32,982	59,936
Sundry debtors and prepayments	3,835	3,835
	<u>36,817</u>	<u>63,771</u>

6. Creditors due within one year

	2025 £	2024 £
Sundry creditors and accruals	10,470	168,284
	<u>10,470</u>	<u>168,284</u>

7. Movement in Funds

	At 1 Jan 2025	Incoming resources	Outgoing resources	Change in market value	Transfers	At 31 Dec 2025
Endowment funds						
JN Mellon Bequest	14,456	451	-	1,302	(451)	15,758
Ven JS Smythe donation	4,330	135	-	390	(135)	4,720
WA King Bequest	3,662	103	-	94	(103)	3,756
W Garvin Bequest	29,891	838	-	758	(838)	30,649
Parish Trusts	6,485	182	-	167	(182)	6,652
Sundry	5,552	163	-	295	(163)	5,847
	64,376	1,872	-	3,006	(1,872)	67,382
Restricted funds						
Development fund	135,333	17,744	0	0	(29,209)	123,868
Unrestricted funds						
General fund	851,310	210,847	(391,048)	1,972	31,081	704,163
Total funds	1,051,019	230,463	(391,048)	4,978	-	895,413

Purposes of Endowment Funds

- Income from the JN Mellon Bequest, WA King Bequest and the W Garvin Bequest is to be used for general Parish funds
- Income from the Ven JC Smythe donation, the cash per Rev C W Frizell, and the Parish Trust is to be used for stipend augmentation.

Purposes of Restricted Funds

- Development fund: This is a fund to assist with the development and improvement of Parish property.

Purposes of Designated Funds

- There are no designated funds.

8. Analysis of Net Assets Among Funds

	General	Restricted	Endowment	Total
	£	£	£	£
Fixed Assets	625,000	-	-	625,000
Investments	-	-	67,382	67,382
Current Assets	89,633	123,868	-	213,501
Current Liabilities	(10,470)	0	-	(10,470)
Net assets at 31 December 2025	704,163	123,868	67,382	895,413

10. Transactions with the Trustees

Clergy are remunerated based upon figures approved by the General Synod of the Church of Ireland. Total cost of the incumbent including pension costs, locomotory and office allowances was £64,361.

No other trustee received any remuneration or reimbursement of expenses in connection with their position as Trustee during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

11. Governance Costs

No governance costs were incurred during the year. The independent examiner provided services at no cost to the Parish.

12. Taxation

The Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.