

St Patrick's Church, Jordanstown

**Trustees' Annual Report and Statement of Receipts and Payments
and Assets and Liabilities**

For the year ended 31st December 2023

Charities Number: NIC103259

St Patrick's Church, Jordanstown

Annual report and financial statements for the year ended 31 December 2023

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St Patrick's Church, Jordanstown

References and administrative details

Charity Name: St Patrick's Church, Jordanstown

Charity Registration Number: NIC103259

Contact Address: Jordanstown Road
Newtownabbey
BT37 0NT

Trustees

The following people served as members of the Select Vestry during the period.

Rev Canon N Baylor – Chairman
Mr R Marshall – Honorary Treasurer
Mrs L Neill – Honorary Secretary
Mrs G Beresford
Mr I Cochrane
Mrs B Lancaster
Mr N Lamont
Mrs H Crowe
Mr D Neill
Mr M Baxter
Rev C Dixon
Mrs H Hubberstey
Mrs H Winning
Mr S Trimble
Mr P Dawson

Principal Office - Bearers

Clergy: Rev Canon N. Baylor
Rev Brendan O'Loan (Ordained Local Minister)

Honorary Treasurer: Mr R Marshall

Honorary Secretary: Mrs L Neill

Church Warden - Clergy: Mr N Lamont

Church Warden - People: Mrs H Hubberstey

Independent Examiner

Mr M Nixon

Bankers

Danske Bank
Donegall Square West, Belfast

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for the St Patrick's Church, Jordanstown for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St Patrick's is to support the advancement of the Christian religion by promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, St Patrick's has custody of property and of records, materials, and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of St Patrick's.

Achievements, Performance & Public Benefit

St Patrick's Core Values

Passion: for	Jesus Christ His call to mission and relevance in the community and the world in which we live
Relevance: to	the world in which we live
Faithfulness: to	the word of God and the vital role of prayer
Acceptance: to	be a welcoming church which accepts everyone just as they are
Openness: to	the power and life of the Holy Spirit who transforms us from within in worship, teaching and lifestyle
Generosity: in	our stewardship of gifts and resources and our willingness to serve

Our chief resource is the people in our church and the gifts that God has given to each of them. We seek to encourage the God given talents and gifts in each person and to make sure that everyone in the congregation is exercising their own unique gift in the way that God has always intended. We see our church therefore as an every-member ministry team who work together for the advancement of the Kingdom of God.

St. Patrick's Church was built in 1868, in the Celtic Style, and is a Grade A Listed building. It is considered one of the most attractive churches in the Diocese of Connor. The Parish also has an excellent suite of halls in first class order, which are used every day by all age groups which enables a wide variety of ministry to take place.

There are active organisations for all age groups including Scouts, Guides, Cubs, Explorers, Youth Fellowship, Sunday school, Parents and Toddlers, Tuesday Club for the retired, Mothers' Union, Coffee and Creations open to the wider community, Bible Study, Prayer Fellowship, and recreational clubs. St Patrick's offers Courses in Christian Faith (e.g. Alpha) and Marriage Preparation and is committed to the Ministry of Healing.

Lay people are encouraged to be actively involved in all areas of the life of the Parish and there is good participation and commitment. The Parish is ecumenical in the broadest terms and has joint services and mission with neighbouring Churches of all traditions. The Parish Ministry Team is part of The Whiteabbey/Jordanstown Clergy Fellowship. St Patrick's is an inclusive Church, which allows each member to express his or her spirituality in the way they find most comfortable.

Worship and Services

Sunday Services are:

Early morning Holy Communion
Traditional Morning Prayer
Informal family orientated Worship (SPACE: St Patrick's Adults Children Everyone)
All age service (occasional)
Evening Prayer
Healing Service (bi-monthly)
A variety of Service of the Word evening services.

Ministry in St. Patrick's

The ministry team in St Patrick's, Jordanstown is led by Rev Canon Nigel Baylor and supported by an Ordained Local Minister Rev. Brendan O'Loan, and a group of lay people who assisted in leading worship in SPACE in the last year. We have also benefitted by the retirement of Rev. Campbell Dixon who has made himself available when needed.

In so many ways the beginning of a New Year cannot be cut off or separated from the year before as if it had no connection or relation with the year gone by. To explain what I mean I should point out that we were conducting funerals at the beginning of 2023 of those who had passed away in 2022. In fact, we had over 20 funerals covering the whole of 2022, and this was following 19 deaths in 2021 which, in many ways reflected the aftermath of the pandemic.

I am happy to say that the year also began with the baptism of a fine young baby boy, the lovely son of a couple I married some time before and the grandson of well-known parishioners. We were also in the happy position of having Rev Brendan O'Loan well established as Leader of SPACE who was supported by his lovely wife Dora who brought her many gifts to bear on her contribution to SPACE and the parish as a whole.

I can also say that we had a special dedication of our new electronic organ on 19th January. It was a special evening when our parishioner, Claire McCollum, well known as a Songs of Praise host, interviewed our organist, Matthew Geer, about the organ, but also about his life and his musical career and his hopes for the future. It was a memorable night all told.

As we approached Easter, we had a special evening on St Patrick's Day. This was organised by Brendan and Dora O'Loan and others who brought along a well-known musical group who entertained us and were joined later by a very talented group of Irish Dancers who kept us spell bound with their energy and talent. We were also served Irish Stew by a very generous group of ladies. All in all, it was a great night which we will be repeating in 2024.

In the ministry of SPACE, we were blessed by the introduction of Lynda O'Connor as our new Keyboard player. She is Musical Director of Rosstulla Special School and is a graduate of the Scottish Royal Academy of Music. She therefore brings many gifts to bear to the SPACE music group not least her beautiful voice!

During Lent we gathered for a study on the Beatitudes which involved meeting on Thursday nights at 7.30pm in the Paradigm Room. It was good to meet together to learn from God's Word as well as to renew fellowship with each other. At the beginning of Holy Week, we met together at Whiteabbey Methodist Church for Palm Sunday evening where we had a very interesting meditation on several of the characters involved in the drama of Holy Week. Later in the week we met at each other's churches, Methodist, Presbyterian, and St Patrick's as we came to Easter Day. On 9th April we gathered at 7.30am on the Lough Shore for an outdoor service of Holy Communion on what was a very breezy morning. This is always conducted by the ministry team of St Patrick's. We were later entertained for Breakfast in St Patrick's Church Hall where fellowship continued in much warmer conditions.

In the period after Easter the next highlight was a Coronation Lunch on 6th May at which we celebrated the coronation of King Charles III. It was a joyful occasion which took place in our main hall. This involved a lot of work and preparation by our Ordained Local Minister, Rev Brendan O'Loan and his wife Dora and others working very hard indeed for the benefit of all who attended. We watched the Coronation on screen live and we were very grateful to a parishioner who funded the installation of Wifi throughout the church halls in memory of his late mother.

The Rector had the privilege of traveling to General Synod which was held in Wexford on 12th and 13th May for the first time. He was fortunate to be able to stay with his wife's very kind relatives who happen to live in that fine county. While the Rector was away the annual Plant Sale and Coffee Morning was held on Saturday 13th from 10.am until 12. noon. This was again a great success and was a genuine community occasion in which people came from throughout the wider community. This event is living proof that St Patrick's is at the heart of the community in Jordanstown and plays a pivotal role in its life each day.

The Tuesday Club which meets once a month reflects this fact in that it draws people who are retired from all the community to a fellowship which always has an exciting programme. Another group called Coffee and Creations meets each Wednesday evening for those interested in craft work and is open to all in the wider community. This is a very generous group which also contributed to our Advent Sale which occurs each November. It is also significant that the local branch of Probus also meets in St Patrick's twice a month on Wednesday. Its membership includes a good number of parishioners as well as many from the wider community. Finally, the Bowling Club has among its membership those from beyond the parish as well as a good smattering of those from within.

We had a memorable evening on Sunday 28th May when the Bishop, the Right Reverend George Davison came to confirm 2 adults who were interested in deepening their commitment to Christ and his church. These men were close to retirement age but felt the need to move to a new level of faith and service. I am glad to report that one of them is now a member of our Select Vestry.

The annual Holiday Bible Club took place again from Monday 14th to Friday 18th August and again involved many parishioners giving of their time and talents to present to those children who attend a fresh message about Jesus and his wonderful saving love. It is always notable that many if not most of those who come are from beyond the parish membership and so this emphasizes the outreach nature of this event each year. We thank Rev Brendan O'Loan and the team who do so much to make this a success and a meaningful event.

One of the unexpected occurrences of the Summer was the announcement from our Guide leadership that they were stepping down from their roles. The Guide movement held a series of meetings, and I am glad to report that the Rainbow's restarted on Wednesday evenings from last October onward. This will be a gradual return, but it will take time and commitment to see this group rebuilt in the future.

Other initiatives which took place at this time was the proposal to start a venue in which Rock Choir could hold sessions in St Patrick's on Thursday evenings. A Rock Choir Taster was held on 7th December at 7.pm. This was well attended by a good number of people, both parishioners and those outside the parish. Rock Choir is a movement which is for those with a love of music who may not be able to read music but who can benefit mentally and socially from coming together to enjoy each other's company led by a trained and skilled musician. We are fortunate to have a fine musician who is well able to lead a group of people in the art of music and good fun. This will start formally in early January 2024.

The other significant alteration to facilitate disabled access to our church halls was the lowering of the curb at the rear of the hall complex to enable wheelchair users and others to enter the main hall at the emergency exit next to the main kitchen. In this way we were again facilitating access also complying with disabled legislation.

December proved to be a busy month with the Joint Advent Carol Service on 1st Sunday evening of December well attended by our Methodist and Presbyterian friends who took part in this service. We had the Uniformed Organisations Service on 10th December at 4.pm and our Nativity Play and Service in the church hall on 17th December. This was followed by our annual Service of Carols and Lessons at 6.30pm which involved local Catholic congregations from Greenisland, Whiteabbey, and Greencastle which amounted to the largest congregation in some time. Finally, we had our Christmas Eve services and Christmas Day services which again produced good numbers as a wide number from throughout the parish came together to celebrate the Birth of Jesus at the close of the year.

All in all, it was a year in which we saw good progress on all levels and so we look forward to further developments in the year to come.

Compliance with public benefit

In all these ways, the Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish' objectives and activities, as well as providing public benefit.

Financial Review

St Patrick's has three funds. The General Fund deals with ordinary day to day running expenses including salaries and payments to people. The Development Fund is for Capital Expenditure or other expenses outside day to day running expenses. The organ fund was opened in 2022 to keep monies separate which were pledged specifically for the organ.

Investment funds have become more significant since the Select Vestry's decision to invest money, not required in the short term, into RCB Unit Trusts. This should provide increased income and an increase in capital value in the longer term.

General Fund

Trustees' Annual Report for the year ended 31 December 2023 (continued)

As everyone is aware 2023 saw a return to something near normality. The Church had normal services and most organizations were meeting again. FWO and Gift Aid has increased in 2023 by £8495, however I have to report we had a deficit of £19987 of income verses expenditure for 2023. We had income of £7436 from investments which is an increase of £174 on 2022. As already stated, 2023 was back to some normality which resulted in halls income increasing by £2885. Other costs remain very much like 2022 apart from the Clergy stipend which has increased by £12968 partly due to Rev B O'Loan taking up his post There was also an increase in capital expenditure of £11532 as the new organ fell into the 2023 accounts.

Other salient points are

1. With the further easing of restrictions during 2022 we were able to have more weddings and baptisms which raised £1950
2. Investment Income increased to £7436 due to our investment in RCB Unit Trusts which again covered a full 12-month period. This is split between the General and Development funds as detailed below.
3. Charity distribution was decreased in 2023 to £2006 and focused on "church charities" however a further £570 was paid out in January 2024 which was for the year 2023.

£140,000 is invested in RCB Unit Trusts.

Overall, 2023 was a difficult year with a deficit of £19987 recorded, and we continue to spend on average £2000 per month more than our income this needs action either to increase revenue or reduce costs or both. We cannot rely on legacies as a source of income.

The Development Fund

There was a significant amount of capital expenditure in 2023 mainly for the new organ, upgrade of the halls lighting and car park this amounted to £45722. Further works are ongoing for the Church and the halls.

This expenditure was covered by the monies held in the Development fund.

£45,000 is invested in RCB Unit Trusts.

Investment Funds

Investment Funds can be split into three parts

1. The endowment funds which are the result of past bequests to St Patrick's. They are held by the RCB. Some are invested in the RCB unit trust, others in the CIT unit trust. These produced an income of £1,315 last year, some of which is designated for specific purposes.
2. £140,000 has been invested in RCB units from the General Fund. The value of the units at year end is £152865 and this has produced an income of £4874, up on 2022. As with any investment the value of the units goes up and down during the year depending on the movements in the Stock Market
3. £45,000 has been invested in RCB units from the Development Fund. The value at year end is £49133 and this has produced an income of £1386 like last year. As stated above the same comments apply to these investments both in terms of value and income.

Going Concern

The trustees have reviewed the projections for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2024 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration.

Stipends, office and locomotory allowances, of all Clergy are based upon figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the parish. The Select Vestry consists of members of the clergy serving in the parish, the churchwardens, the glebe wardens and generally not more than twelve other members of the Select Vestry elected at the Easter General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2022 the Select Vestry met 10 times during the year.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Rev Canon N Baylor:

R Marshall:

Date

Independent Examiners Report to the Trustees of St Patrick's Church, Jordanstown

I report on the accounts of the St Patrick's Church Jordanstown for the year ended 31 December 2023, which are set out on pages 4 to 15

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: Michael Nixon

Relevant professional qualification or body: FCA

Address: 13 Dillons Avenue
Newtownabbey
BT37 0SU

Date: March 2024

Receipts and Payments Account for the year ended 31 December 2023

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
	Note	2023	2023	2023	2023	2022
		£	£	£	£	£
Receipts						
Freewill offering and gift aid		136,121	17,634	0	153,755	145,260
RCB/Diocesan support		0	0	0	0	1,510
Baptisms and Weddings		1,950	0	0	1,950	2,250
Funerals, in memoriam donations		680	0	0	680	675
Investment income		4,324	1,381	1,731	7,436	7,262
COI Gazette		0	0	0	0	0
Spotlight sales and advertising		1,481	0	0	1,481	866
Halls income		5,406	0	0	5,406	2,521
Rental income		8,900	0	0	8,900	8,500
Charitable collections		1,496	0	0	1,496	1,862
Donations/Legacies		19,020	0	0	19,020	73,000
Miscellaneous		3,515	0	0	3,515	2,958
Receipts from Parish Organisations		6,592	0	0	6,592	3,102
Total Receipts		189,485	19,015	1,731	210,231	249,766
Payments						
Clergy stipend, pension and expenses		78,618	0	0	78,618	65,650
Sexton, Secretary, Organist, Development Officer		19,384	0	0	19,384	17,847
Diocesan assessments		16,308	0	0	16,308	15,431
Utility costs		10,838	0	0	10,838	13,384
Insurance		4,165	0	0	4,165	3,990
Rent and rates		2,521	0	0	2,521	2,285
Repairs and maintenance		36,728	0	0	36,728	36,086
Capital expenditure		32,485	13,237	0	45,722	34,190
Stationary, printing and postage		3,829	0	0	3,829	3,738
COI Gazette costs		0	0	0	0	0
Spotlight		0	0	0	0	0
Sunday School and youth		0	0	0	0	0
Missions and charities		2,006	0	0	2,006	2,609
Catering		802	0	0	802	299
Presentations		0	0	0	0	0
Bank charges		448	0	0	448	437
Miscellaneous		3,992	0	0	3,992	2,907
Payments from Parish Organisations		4,857	0	0	4,857	3,679
Total Payments		216,981	13,237	0	230,218	202,532
Excess of Receipts over Payments for the year before transfers		-27,496	5,778	1,731	-19,987	47,234
Transfers		1,731	0	-1,731	0	0
Excess of Receipts over Payments for the year		-25,765	5,778	0	-19,987	47,234

On behalf of the Trustees

Rev N Baylor

Robbie Marshall

March 2024

Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Cash Funds					
Current Accounts	113,450	72,012	0	185,462	207,184
Affiliate organisations	5,128	0	0	5,128	3,413
Total Cash Funds	118,578	72,012	0	190,590	210,597
Investments in RCB / CIT Unit Trusts					
Investments in RCB / CIT Unit Trusts	155,124	49,861	60,241	265,226	256,589
Total Investment Assets	155,124	49,861	60,241	265,226	256,589
Assets retained for the Parish's own use					
Glebe House	375,000			375,000	375,000
Sextons House	250,000			250,000	250,000
Fixtures and Fittings					
Total Assets retained for the Parish's own use	625,000	0	0	625,000	625,000

On Behalf of the Trustees

Rev N Baylor

R Marshall

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise: -

- Church Building and Graveyard
- The Parish Halls
- Glebe House
- Sextons House
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built a significant number of years ago. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish statement of assets and liabilities.

The Glebe House is recognised at deemed cost, being the valuation for insurance purposes. No depreciation has been provided on the Glebe House as the current estimated residual value is not less than its carrying value, and the remaining useful life currently exceeds 50 years.

The Sextons House is recognised at deemed cost, being the valuation for insurance purposes. No depreciation has been provided on the Sexton House as the current estimated residual value is not less than its carrying value, and the remaining useful life currently exceeds 50 years.

No reliable records exist of historical fixtures and fittings and as such no value has been attributed to these.

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Notes to the financial statements for the year ended 31 December 2023 (continued)

2. Reconciliation of cash funds

	Parish	Affiliate	Total
	£	£	£
Cash funds 1 January 2023	207,185	3,393	210,578
Receipts for the year	203,639	6,592	210,231
Payments for the year	(225,361)	(4,857)	(230,218)
Investments purchased	0	0	0
Cash funds 31 December 2023	185,463	5,128	190,591

3. Movement in Funds

	At 1 Jan 2023	Incoming resources	Outgoing resources	Change in market value	Transfers	At 31 Dec 2023
Endowment funds						
JN Mellon Bequest	13,788	394	-	434	(394)	14,222
Ven JS Smythe donation	4,130	118	-	130	(118)	4,260
WA King Bequest	3,192	98	-	149	(98)	3,341
W Garvin Bequest	26,057	798	-	1,207	(798)	27,264
Parish Trusts	5,654	173	-	262	(173)	5,916
Sundry	5,038	150	-	200	(150)	5,238
	57,859	1,731	-	2,382	(1,731)	60,241
Restricted funds						
Development fund	114,574	19,015	(13,237)	1,521	0	121,873
Unrestricted funds						
General fund	294,734	189,485	(216,981)	4,734	1,731	273,703
Total funds	467,167	210,231	(230,218)	8,637	-	455,817

Purposes of Endowment Funds

- Income from the JN Mellon Bequest, WA King Bequest and the W Garvin Bequest is to be used for general Parish funds
- Income from the Ven JC Smythe donation, the cash per Rev C W Frizell, and the Parish Trust is to be used for stipend augmentation.

Purposes of Restricted Funds

- Development fund: This is a fund to assist with the development and improvement of Parish property.

Purposes of Designated Funds

- There are no designated funds.

Notes to the financial statements for the year ended 31 December 2023(continued)

4. Transactions with the Trustees

Clergy are remunerated based upon figures approved by the General Synod of the Church of Ireland. Total cost of the incumbent including pension costs, locomotory and office allowances was £62,107.

No other trustee received any remuneration or reimbursement of expenses in connection with their position as Trustee during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

5. Governance Costs

No governance costs were incurred during the year. The independent examiner provided services at no cost to the Parish.