

**Charity Registration No. 103257**  
**Company Registration No. NI042845 (Northern Ireland)**

**IMPACT NETWORK (in Communities) NI**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# IMPACT NETWORK (in Communities) NI

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr S Bell Mr D Richardson Mr M Warwick Mr D McAuley Mr R Williamson Mr J Greer Mrs J McCaughey Mr R Taylor
<b>Secretary</b>	Mr D Richardson
<b>Charity number</b>	103257
<b>Company number</b>	NI042845
<b>Registered office</b>	Unit 6-7 Arches House 38-40 Main Street Randalstown Co Antrim BT41 3AB
<b>Auditor</b>	Stephen White Accounting and Taxation 1a Main Street Ballymoney BT53 6AN

---

# IMPACT NETWORK (in Communities) NI

## CONTENTS

---

	<b>Page</b>
Trustee report	1 – 4
Statement of Trustee responsibilities	5
Independent auditor's report	6 – 7
Financial Activities	8 - 9
Accountants Certificate	10

---

# **IMPACT NETWORK (in Communities) NI**

## **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees present their report and accounts for the year ended 31 March 2023.

Registered Name of Charity: Impact Network in Communities NI

Charity Number: 103257

Registered Office: Unit 6-7 Arches House, 38-40 Main Street, Randalstown, Co Antrim, BT41 3AB

### **Chairpersons Remarks**

In our 21<sup>st</sup> Year Impact Network NI continues to provide a distinct and much needed service working in the community for the community. Our Annual Report once again shows the extensive work that our staff tirelessly go above and beyond to ensure that the community reaches its full potential and gains the most from all the programmes we provide.

Impact Network NI remains committed to the key principles of community development. We have a vision of vibrant, articulate, inclusive and sustainable communities across Northern Ireland contributing to a prosperous, equitable, peaceful, and stable society.

As a network, we continue to build relationships with councils and our statutory partners to ensure that the needs of local communities remain to the forefront of the community planning agenda, and the Peace Plus Partnership to ensure that Impact Network NI will be there to meet and support those needs.

We would like to acknowledge the support of our funders who have supported the organisation to grow and develop our work. We would also like to thank all our partners, collaborators and supporters from across the United Kingdom and the Republic of Ireland for their cohesion and friendship as we have sought to share lessons from our work and learn lessons from theirs. A final word of thanks must go to our member groups who we have served. Their daily work in communities across Northern Ireland at the coalface of tackling poverty, loneliness, providing community space to meet, providing childcare and youth services is inspiring and is the glue that binds many communities together.

As Chairman and on behalf of the Board of Directors and communities we serve, I commend the work of Impact Network NI which is an invaluable source of support to local communities. We continue to witness an ever-growing demand and increase in our capacity.

I would like to thank my fellow Board members for their support to me as Chairperson and for their ongoing commitment to the work of Impact Network NI. On behalf of the Board, I would like to extend my appreciation to the staff members, who have continued to show an adaptable and professional approach to their work with a humble and steadfast approach to continue to do their best in the community is commendable.

Impact Network NI will continue to develop and offer leadership; it has proven it is well placed to deliver much needed support and guidance for a wide variety of community groups. I am delighted that they will continue to benefit from the expertise, partnership working and representation that Impact Network NI can and has offered.

Sam Bell  
Chairperson

---

# IMPACT NETWORK (in Communities) NI

## TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

---

### OBJECTIVES AND ACTIVITIES

#### *Objectives and Aims*

Impact Network NI meet community needs by determining and responding to key issues impacting on communities including health and wellbeing, suicide prevention, community development support, community transformation, peace and reconciliation programmes and inter-estate programmes are just a brief synopsis of the variety and reach the staff and organisation deliver on a daily basis. Since 2002, the Network has been recognised as the key community membership based organisation to drive forward community initiatives using a community development approach that engages and represents effectively across the sector. Impact Network NI has 350+ member groups and a management committee of 8 Directors.

Impact Network NI believes that effective responses to the issues are best achieved through working in partnership with all relevant community, voluntary, statutory and academic organisations and bodies.

The trustees do not expect the activities to change significantly during the incoming year.

#### *Public Benefit*

Impact Network (in Communities) NI LTD meet and comply with all requirements of the Charities Act 2008 and have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

#### *Financial review*

The main source of funding throughout the year was from grants. In calculating the required level of reserves the charity takes into account the risks of income and expenditure, the trustees believe it is beneficial to hold an amount in unrestricted funds to cover running costs for a period of nine months to enable the company to continue at its current level of activity.

#### *Reserves policy*

The trustees consider the Reserve Policy an important part of the internal financial management. It assists with strategic planning when reviewing new or potential projects/activities; informs the budget process and enables planning for a balanced budget or use of reserves; and it informs the budget and risk management process by identifying any uncertainty in future income streams. Reserves are reviewed in detail annually but also monitored throughout the year to assess any build up of reserves or unexpected depletion of these.

*Operational Reserves* are required to allow the organisation to continue to deliver its charitable objectives and seek alternative funding sources, should existing annual funding be restricted and to provide assurance against a risk of an unforeseen emergency or other unexpected need for funds. In addition, Operational Reserves provide the organisation with the ability to react to short term opportunities. In quantifying the level of Operational Reserves required, the level of net current assets and liabilities are compared to the average monthly expenditure. The risks associated with future income, grants and expenditure are also considered. As a result, the Trustees have determined in their last review that 9 months of the annual recurring expenditure are required as Operational Reserves.

---

# **IMPACT NETWORK (in Communities) NI**

## **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

---

### ***Investment Policy and Objectives***

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

### ***Risk***

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### ***Structure, governance and management***

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is controlled by it's governing document.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Bell

Mr D Richardson

Mr M Warwick

Mr D McAuley

Mr R Williamson

Mr J Greer

Mrs J McCaughey

Mr R Taylor

### ***Recruitment and appointment of new trustees***

Impact Network (in Communities) NI openly invite all community members to put themselves forward for nomination of election to the charity. When a position becomes available the board of Trustees then undertake a skills audit of nominations and invite all potential trustees to meet the board before a decision of recruitment and appointment is made.

### ***Organisational Structure***

The board of trustees administers the charity. The board meets monthly, there are sub committees covering fund-raising, strategy and finance which meet regularly. A manager is appointed by the trustees to manage the daily operations of the charity. To facilitate effective operations, the manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters.

### ***Induction and training of new trustees***

New Trustees undergo orientation to brief them on their legal obligations under charity law, the content of the Trust Deed, decision making processes, the business plan and the recent financial performance of the charity. During induction, they meet key members of staff and other Trustees. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

### ***Related Parties***

There are no related parties within the charity.

**S Bell**

---

**Impact Network NI Ltd**

**Unit 6-7 Arches House**

**38-40 Main Street**

**Randalstown**

**County Antrim**

**BT41 3AB**

**NI042845**

**Charity Number 103257**

**Financial Accounts for the Year Ended:**

**31<sup>st</sup> March 2023**

**Prepared by Stephen White M.I.A.T.I**

# Impact Networks NI Ltd

## Contents

	<u>Page</u>
Legal and Administrative Information	1
Statement of Trustees responsibilities	2
Financial Accounts	3-4
Accountants Certificate	5

# **Impact Network NI Ltd**

## **Legal and Administrative Information**

**Chairman** Sam Bell

**Secretary** D Richardson

**Trustees** S Bell

D Richardson

M Warwick

D McAuley

B Mallon

J Greer

J McCaughey

R Taylor

### **Registered Office**

Unit 6-7 Arches House

38-40 Main Street

Randalstown

Co Antrim

BT41 3AB

### **Accountant**

Stephen White Accounting and Taxation

1a Main Street

Ballymoney

BT53 6AN

# **Impact Network NI Ltd**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**The trustees, who are also the directors of Impact Network NI for the purpose of company law, are responsible for preparing the Trustee Report and engaging Accountants to complete the financial statements in accordance with applicable law and United Kingdom Accounting Standards.**

**Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.**

**The trustees are responsible for keeping and providing the Accountant with adequate records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.**

**IMPACT NETWORK NI**

**RECEIPTS & PAYMENTS ACCOUNT**

**FOR YEAR ENDED 31st MARCH 2023**

**RECEIPTS**

PHA	£ 275,561.00	
BIG LOTTERY	£ 10,000.00	
ARTS COUNCIL	£ 6,327.90	
DOJ CYBERSPACE	£ 4,000.00	
NHSCT	£ 4,980.00	
DEPT OF FOREIGN AFFAIRS	£ 23,614.34	
COMMUNITY FUND NI (SENIORS)	£ 4,050.00	
ANBC	£ 48,000.00	
CO OPERATION IRELAND	£ 9,000.00	
UTOPIAN DIGITAL LEARNING	£ 600.00	
ACCESS NI	£ 2,294.00	
SPERRIN	£ 600.00	
NIHE	£ 5,599.00	
CLANMIL HOUSING	£ 5,000.00	
NORTH AREA	£ 150.00	
MISC INCOME	£ 937.80	
INTEREST RECEIVED	£ 37.36	£ 400,751.40

**PAYMENTS**

PROGRAMME COSTS	£ 138,380.58	
WAGES & RELATED EXPENSES	£ 150,466.07	
RUNNING COSTS	£ 9,468.63	
PREMISES COSTS	£ 12,684.30	
TRAVEL & SUBSISTENCE	£ 4,833.14	
PROFESSIONAL & CONSULTANCY FEES	£ 8,142.92	
BANK CHARGES & INT	£ 256.15	
DEPRECIATION W/OFF	£ 545.00	
TRAINING COSTS	£ 8,835.00	
ACCESS NI	£ 2,602.00	£ 336,213.79

**SURPLUS FOR YEAR**

**£ 64,537.61**

**IMPACT NETWORK NI**

**STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH 2023**

**FIXED ASSETS**

PREMISES @ 45 MAIN STREET RANDALSTOWN £ 125,000.00

LEASEHOLD IMPROVEMENTS AT 31/03/2022 £ 3,395.00

LESS DEPRECIATION W/OFF £ 262.00 £ 3,133.00

FIXTURES, FITTINGS & EQUIPMENT AT 31/03/22 £ 2,835.00

LESS DEPRECIATION W/OFF £ 283.00 £ 2,552.00

£ 130,685.00

**CURRENT ASSETS**

DANSKE BANK £ 136,317.65

**NET ASSETS** £ 267,002.65

**CAPITAL & RESERVES**

REVALUATION RESERVE £ 202,465.04

RECEIPTS & PAYMENTS ACCOUNT £ 64,537.61 £ 267,002.65

**Impact Network NI Ltd  
Unit 6-7 Arches House  
38-40 Main Street  
Randalstown  
Co Antrim  
BT41 3AB  
NI042845  
Charity Num 103237**

**Accountants Certificate**

In accordance with the instructions given to me, I have prepared the attached Financial Accounts from the books and records of the charity and from the information and explanations supplied to me by its Trustees.

I hereby certify that they are in accordance therewith.

Stephen White M.I.A.T.I  
1A Main Street  
Ballymoney  
BT53 6AN



---