



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland

Financial Statements
Year Ended 31st December 2024

Registered with the Charity Commission for Northern Ireland NIC103247



**St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
Trustees Annual Report and Financial Statements
Year Ended 31st December 2024**

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Trustees Annual Report and Financial Statements
Year Ended 31st December 2024**

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Rev. James Boyd	Mr Kenneth Cathcart	Mrs Marie Veale
Mrs Edna Stewart	Mrs Dianne Mills	Mr John Gavin
Mrs Maud Ryan	Mr David McKinley	Mr Christopher Jones
Mrs Irene McGaw	Mrs Evaline Mitchell	Mrs Sanna Mallon
Mrs Ann Cathcart		

PRINCIPAL OFFICE BEARERS

Chairperson	Rev. James Boyd (In Capacity of Rural Dean)
Hon. Secretary	Mrs Edna Stewart
Hon. Treasurer	Mrs Maud Ryan

INDEPENDENT EXAMINER

Broad Street Advisory Ltd
153 Kingsway, Dunmurry

BANKERS

Danske Bank
Donegall Sq West, Belfast



**St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
TRUSTEES ANNUAL REPORT
Year Ended 31st December 2024**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Balance Sheet as at that date.

STRUCTURE AND MANAGEMENT

St. Colman's Parish Church Dunmurry "The Charity" is governed by its constitution and is constituted as a Charity under the Charities Act (Northern Ireland) 2008.

The Trustees of the Charity are nominated in terms of the constitution. A trustee must be a member of the Charity or the nominated representative of an organisation that is a member of the Charity.

The Board of Trustees manage and administer the Charity. Day to day operations and decisions of St Colman's Church are undertaken through regular discussion between the Trustees.

ACTIVITIES AND OBJECTIVES

The Charity's principle function is to support the advancement of the Christian religion by promoting through the work of the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

All the functions of the Parish relate to the advancement of religion through holding regular worship and communicating with and caring for parishioners and others in the community.



**St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
TRUSTEES ANNUAL REPORT (cont'd)
Year Ended 31st December 2024**

ACHIEVEMENTS AND PERFORMANCE

The Charity made a net inflow of funds during the year ended 31 December 2024 of £1,137 (2023: inflow of £11,666).

The Charity was involved in charitable projects to achieve its stated objectives during the year. The Charity has assessed and is satisfied with the impact of its funding to these activities.

FINANCIAL REVIEW

The Trustees are satisfied with the financial position of the Charity at the year end 31 December 2024. The Charity has managed its incoming resources effectively in the year under review.

The balance on the general fund at 31 December 2024 is £68,181 (2023: £67,044). This is held as £47,236 in unrestricted funds and £20,945 in restricted funds.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are held by the Charity to cover specific expenses during the period.

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Church can continue its activities and that the financial statements for the year ended 31 December 2024 can be signed off as a going concern.



**St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
TRUSTEES ANNUAL REPORT (cont'd)
Year Ended 31st December 2024**

VOLUNTEERS

The Trustees wish to acknowledge their deep appreciation of the volunteers who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Church has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Church's objectives as well as providing public benefit.

The Trustees of the Church confirm that they have complied with their duty under section 4(b) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the Charity in the year ended 31 December 2024.

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.



**St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
TRUSTEES ANNUAL REPORT (cont'd)
Year Ended 31st December 2024**

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Independent Examiner's Report for the ending 31st December 2024

To the trustees of St Colman's Parish Church, Dunmurry

I report on the Financial Statements as attached

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

If your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants Ireland, which is one of the listed bodies.



Independent Examiner's Report for the year ending 31st December 2024

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Tony McAleenan



Tony McAleenan FCA
Independent Examiner
Broad Street Advisory
Chartered Accountants
& Business Advisors
153 Kingsway, Dunmurry



28th March 2025



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
NOTES TO THE ACCOUNTS
Year Ended 31st December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland FRS102 section 1A for small entities.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The church meets the definition of a public benefit entity as defined in section 34 of FRS102.

In the opinion of the Trustees, there are no significant judgements, assumptions or estimates included in the financial statements, other than those described in the accounting policies below.

FUND ACCOUNTING

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.



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NOTES TO THE ACCOUNTS**

Year Ended 31st December 2024

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.



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NOTES TO THE ACCOUNTS
Year Ended 31st December 2024

1 ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(vii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(viii) Investment income

This is included in the accounts when receivable.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xi) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(xiii) Support costs

Support costs include central functions and have been allocated to activity cost categories on a



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STATEMENT OF FINANCIAL ACTIVITY
Year Ended 31st December 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2024	2023
		£	£	£	£
Income and Endowments from:					
Donations and legacies	1	38,309	700	39,009	39,845
Charitable activities	2	365	-	365	265
Other activities	3	5,030	-	5,030	2,196
Investments	4	329	-	329	239
Total		44,033	700	44,733	42,546
Expenditure on:					
Charitable activities	5	5,243	-	5,243	4,940
Property Expenditure	6	31,659	-	31,659	20,140
Admin Expenditure	7	6,660	33	6,693	5,799
Total		43,562	33	43,595	30,879
Net Income / (expenditure)		470	667	1,137	11,666
Transfers between funds		-	-	-	-
Gains/(loss) on revaluation of assets				-	-
Gains/(loss) on disposal of assets				-	-
Net movement in funds		470	667	1,137	11,666
Reconciliation of funds:					
Total funds brought forward		46,765	20,278	67,044	55,378
Total funds carried forward		47,236	20,945	68,181	67,044

The notes on pages 13 to 16 form part of these accounts



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BALANCE SHEET
Year Ended 31st December 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	2024 £	2023 £
Current assets					
Cash at bank and in hand	8	48,499	20,945	69,444	67,044
Total current assets		48,499	20,945	69,444	67,044
Liabilities:					
Creditors: Amounts falling due within one year	9	1,263	-	1,263	-
Net current assets or liabilities		47,236	20,945	68,181	67,044
Total assets less current liabilities					
		47,236	20,945	68,181	67,044
Creditors: Amounts falling due after more than one year		-	-	-	-
Total net assets or liabilities		47,236	20,945	68,181	67,044
Funds of the charity					
		47,236	20,945	68,181	67,044

The financial statements have been prepared in accordance with the provisions under Section 1A of FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Approved by the select vestry on 28.03.25 and signed on its behalf by:

Rev. James Boyd

Mrs Maud Ryan

The notes on pages 13 to 16 form part of these accounts



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
NOTES TO THE ACCOUNTS
Year Ended 31st December 2024

NOTES TO THE ACCOUNTS (cont'd)

1. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Recorded giving:				
Freewill Offerings	30,185		30,185	28,295
Plate Collections	830		830	787
Gift Aid	5,765		5,765	5,424
Donations	938		938	1,824
Energy Support Grant			-	1,200
Funeral Donations		250	250	-
Cremation Plot Fees		200	200	1,150
Wedding Fees		250	250	400
Fundraising	591		591	765
	<u>38,309</u>	<u>700</u>	<u>39,009</u>	<u>39,845</u>

2. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Charitable Events	365		365	265
	<u>365</u>	<u>-</u>	<u>365</u>	<u>265</u>



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
NOTES TO THE ACCOUNTS
Year Ended 31st December 2024

3. OTHER ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Hall Rental	5,010		5,010	2,120
Other Receipts	20		20	76
Refunds			-	
	<u>5,030</u>	<u>-</u>	<u>5,030</u>	<u>2,196</u>

4. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
R.C.B Dividend	115		115	107
Bank Interest	214		214	132
	<u>329</u>	<u>-</u>	<u>329</u>	<u>239</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Clergy Cover	1,878		1,878	1,975
Organist Fees	3,000		3,000	2,700
Charitable Donations	365		365	265
	<u>5,243</u>	<u>-</u>	<u>5,243</u>	<u>4,940</u>



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
NOTES TO THE ACCOUNTS
Year Ended 31st December 2024

6. PROPERTY EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Oil - Church	1,483		1,483	1,433
Gas - Hall	1,254		1,254	715
Electricity - Church	1,399		1,399	987
Electricity - Hall	843		843	273
Fire Alarm & Boiler Services	2,421		2,421	3,508
Rectory Boiler Repair			-	204
Repairs in Chancel Area	11,108		11,108	-
Grounds Maintenance	945		945	760
Buildings Maintenance	583		583	447
Cleaning	1,390		1,390	915
Cremation Plots	24		24	-
All Buildings Insurance	6,601		6,601	6,141
Rectory Rates	830		830	793
Water Rates	776		776	744
Consultant Fees	2,000		2,000	-
Seat Pads For Pews			-	3,220
	31,659	-	31,659	20,140

7. ADMIN EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
General	74		74	38
Photocopier	373		373	383
F.W.O. Envelopes	182		182	189
Wi-Fi Broadband	496		496	470
Worship Exp	144		144	-
Diocesan Levy	3,825		3,825	3,357
Accountancy YE23	354		354	-
Accountancy YE24	384		384	-
Gifts	610		610	-
Sundries	48		48	1,163
Bank Fees	171	33	204	200
	6,660	33	6,693	5,799



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
NOTES TO THE ACCOUNTS
Year Ended 31st December 2024

8. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	2024	Total 2023
Danske Account * 456	40,534		40,534	32,184
Danske Account * 365		20,945	20,945	20,278
Ulster Bank Account * 101	7,964		7,964	14,582
	<u>48,499</u>	<u>20,945</u>	<u>69,444</u>	<u>67,044</u>

9. CREDITORS: amount falling due within one year

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Accruals	1,263		1,263	
Advanced rentals			-	
Other			-	
	<u>1,263</u>	<u>-</u>	<u>1,263</u>	<u>-</u>

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2023 - £Nil)

11. TRUSTEES' REMUNERATION

The Trustees received no remuneration during the year (2023 - £Nil)

12. TRUSTEES' EXPENSES

The Trustees received no expenses during the year (2023 - £Nil)

13. EMPLOYEES

The average number of employees during the year was 0 (2023: 0)