



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland

Financial Statements
for the year ended 31st December 2023

Registered with the Charity Commission for Northern Ireland NIC103247



**St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
Trustees Annual Report and Financial Statements
for the year ended 31st December 2023**

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Trustees Annual Report and Financial Statements
for the year ended 31st December 2023

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Rev. James Boyd	Mr Kenneth Cathcart	Mrs Marie Veale
Mrs Edna Stewart	Mrs Dianne Mills	Mr John Gavin
Mrs Maud Ryan	Mr David McKinley	Mr Christopher Jones
Mr James Waddell	Mrs Joy McCandless	Mr Ekin McKane
Mrs Irene McGaw	Mrs Evaline Mitchell	

PRINCIPAL OFFICE BEARERS

Chairperson	Rev. James Boyd (In Capacity of Rural Dean)
Hon. Secretary	Mrs Edna Stewart
Hon. Treasurer	Mrs Maud Ryan

INDEPENDENT EXAMINER

Broad Street Advisory Ltd
153 Kingsway, Dunmurry

BANKERS

Danske Bank
Donegall Sq West, Belfast



**St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
TRUSTEES ANNUAL REPORT
for the year ended 31st December 2023**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

STRUCTURE AND MANAGEMENT

St. Colman's Parish Church Dunmurry "The Charity" is governed by its constitution and is constituted as a Charity under the Charities Act (Northern Ireland) 2008.

The Trustees of the Charity are nominated in terms of the constitution. A trustee must be a member of the Charity or the nominated representative of an organisation that is a member of the Charity.

The Board of Trustees manage and administer the Charity. Day to day operations and decisions of St Colman's Church are undertaken through regular discussion between the Trustees.

ACTIVITIES AND OBJECTIVES

The Charity's principle function is to support the advancement of the Christian religion by promoting through the work of the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

All the functions of the Parish relate to the advancement of religion through holding regular worship and communicating with and caring for parishioners and others in the community.



**St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
TRUSTEES ANNUAL REPORT (cont'd)
for the year ended 31st December 2023**

ACHIEVEMENTS AND PERFORMANCE

The Charity made a net inflow of funds during the year ended 31 December 2023 of £11,666 (2022: inflow of £12,474).

The Charity was involved in charitable projects to achieve its stated objectives during the year. The Charity has assessed and is satisfied with the impact of its funding to these activities.

FINANCIAL REVIEW

The Trustees are satisfied with the financial position of the Charity at the year end 31 December 2023. The Charity has managed its incoming resources effectively in the year under review.

The balance on the general fund at 31 December 2023 is £67,044 (2022: £55,378). This is held as £46,765 in unrestricted funds and £20,278 in restricted funds.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are held by the Charity to cover specific expenses during the period.

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Church can continue its activities and that the financial statements for the year ended 31 December 2023 can be signed off as a going concern.



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
TRUSTEES ANNUAL REPORT (cont'd)
for the year ended 31st December 2023

VOLUNTEERS

The Trustees wish to acknowledge their deep appreciation of the volunteers who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Church has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Church's objectives as well as providing public benefit.

The Trustees of the Church confirm that they have complied with their duty under section 4(b) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the Charity in the year ended 31 December 2023.

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
TRUSTEES ANNUAL REPORT (cont'd)
for the year ended 31st December 2023

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Independent Examiner's Report for the ending 31st December 2023

To the trustees of St Colman's Parish Church, Dunmurry

I report on the Financial Statements as attached

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants Ireland, which is one of the listed bodies.



Independent Examiner's Report for the year ending 31st December 2023

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.





Tony McAleenan FCA
Independent Examiner
Broad Street Advisory
Chartered Accountants
& Business Advisors
153 Kingsway, Dunmurry



**CHARTERED
ACCOUNTANTS
IRELAND**

21st October 2024



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland

NOTES TO THE ACCOUNTS

31st December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland FRS102 section 1A for small entities.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The church meets the definition of a public benefit entity as defined in section 34 of FRS102.

In the opinion of the Trustees, there are no significant judgements, assumptions or estimates included in the financial statements, other than those described in the accounting policies below.

FUND ACCOUNTING

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.



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NOTES TO THE ACCOUNTS

31st December 2023

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.



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NOTES TO THE ACCOUNTS

31st December 2023

1 ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(vii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(viii) Investment income

This is included in the accounts when receivable.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xi) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(xiii) Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis

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STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31st December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income and Endowments from:					
Donations and legacies	1	37,430	2,415	39,845	73,911
Charitable activities	2	265	-	265	1,175
Other activities	3	2,196	-	2,196	837
Investments	4	239	-	239	116
Total		40,131	2,415	42,546	76,039
Expenditure on:					
Charitable activities	5	4,940	-	4,940	5,387
Property Expenditure	6	16,920	3,220	20,140	54,010
Admin Expenditure	7	5,766	32	5,799	4,169
Total		27,627	3,252	30,879	63,565
Net Income / (expenditure)		12,504	(837)	11,666	12,474
Transfers between funds		-	-	-	-
Gains/(loss) on revaluation of assets				-	-
Gains/(loss) on disposal of assets				-	-
Net movement in funds		12,504	(837)	11,666	12,474
Reconciliation of funds:					
Total funds brought forward		34,262	21,116	55,378	42,903
Total funds carried forward		46,765	20,278	67,044	55,378

The notes on pages 13 to 16 form part of these accounts

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BALANCE SHEET

As at 31st December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Current assets					
Cash at bank and in hand	8	46,765	20,278	67,044	55,378
Total current assets		46,765	20,278	67,044	55,378
Liabilities:					
Creditors: Amounts falling due within one year	9	-	-	-	-
Net current assets or liabilities		46,765	20,278	67,044	55,378
Total assets less current liabilities					
		46,765	20,278	67,044	55,378
Creditors: Amounts falling due after more than one year		-	-	-	-
Total net assets or liabilities		46,765	20,278	67,044	55,378
Funds of the charity					
		46,765	20,278	67,044	55,378

The financial statements have been prepared in accordance with the provisions under Section 1A of FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Approved by the select vestry on 28.02.24 and signed on its behalf by:

Rev. James Boyd

Mrs Maud Ryan

The notes on pages 13 to 16 form part of these accounts

St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland

NOTES TO THE ACCOUNTS

31st December 2023

NOTES TO THE ACCOUNTS (cont'd)

1. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	<i>Total Funds</i> 2022
	£	£	£	£
Recorded giving:				
Freewill Offerings	28,295		28,295	27,894
Plate Collections	787		787	512
Gift Aid	5,424		5,424	19,815
Donations	1,724	100	1,824	20,074
Dry Rot Repair Grant				2,500
R.C.B Covid Grant				1,510
Energy Support Grant	1,200		1,200	
Cremation Plot Fees		1,150	1,150	950
Wedding Fees		400	400	200
Fundraising		765	765	457
	<u>37,430</u>	<u>2,415</u>	<u>39,845</u>	<u>73,911</u>

2. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	<i>Total Funds</i> 2022
	£	£	£	£
Charitable Events	265		265	1,175
	<u>265</u>	<u>-</u>	<u>265</u>	<u>1,175</u>

St Colman's

PARISH CHURCH, DUNMURRY

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NOTES TO THE ACCOUNTS

31st December 2023

3. OTHER ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Hall Rental	2,120		2,120	-
Other Receipts	76		76	137
Refunds				700
	<u>2,196</u>	<u>-</u>	<u>2,196</u>	<u>837</u>

4. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
R.C.B Interest	107		107	105
Bank Interest	132		132	11
	<u>239</u>	<u>-</u>	<u>239</u>	<u>116</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Clergy Cover	1,975		1,975	1,612
Organist Fees	2,700		2,700	2,600
Charitable Donations	265		265	1,175
	<u>4,940</u>	<u>-</u>	<u>4,940</u>	<u>5,387</u>

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NOTES TO THE ACCOUNTS

31st December 2023

6. PROPERTY EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Oil - Church	1,433		1,433	2,157
Gas - Hall	715		715	628
Electricity - Church	987		987	1,122
Electricity - Hall	273		273	516
Fire Alarm & Boiler Services	3,508		3,508	1,874
Rectory Boiler Repair	204		204	241
Church Dry Rot Repair			-	37,825
Grounds Maintenance	760		760	688
Buildings Maintenance	447		447	-
Cleaning	915		915	570
Water Mains Pipe Repair			-	640
Skip Hire			-	456
All Buildings Insurance	6,141		6,141	4,054
Rectory Rates	793		793	742
Water Rates	744		744	2,496
Seat Pads For Pews		3,220	3,220	-
	16,920	3,220	20,140	54,010

7. ADMIN EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 0	Total Funds 0
	£	£	£	£
General	38		38	115
Photocopier	383		383	861
F.W.O. Envelopes	189		189	171
Wi-Fi Broadband	470		470	401
Diocesan Levy	3,357		3,357	632
Sundries	1,163		1,163	1,793
Bank Fees	167	32	200	196
	5,766	32	5,799	4,169



St Colman's Parish Church, Dunmurry is a congregation of the Church of Ireland
NOTES TO THE ACCOUNTS
31st December 2023

8. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Danske Account * 456	32,184		32,184	25,371
Danske Account * 365		20,278	20,278	21,116
Ulster Bank Account * 101	14,582		14,582	8,891
	<u>46,765</u>	<u>20,278</u>	<u>67,044</u>	<u>55,378</u>

9. CREDITORS: amount falling due within one year

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Accruals			-	
Advanced rentals			-	
Other			-	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022 - £Nil)

11. TRUSTEES' REMUNERATION

The Trustees received no remuneration during the year (2022 - £Nil)

12. TRUSTEES' EXPENSES

The Trustees received no expenses during the year (2022 - £Nil)

13. EMPLOYEES

The average number of employees during the year was 0 (2022: 0)