

Receipts and payments account for the year ended 31 December 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Receipts from:					
Donations and legacies	2	80,777	8,400	89,177	73,834
Charitable activities	3	4,566	5,249	9,815	18,260
Investments	4	1,608	1,132	2,740	2,908
Total receipts		86,951	14,781	101,732	95,002
Payments on:					
Raising funds	5	5,251	-	5,251	5,096
Charitable activities	6	76,239	12,779	89,018	144,130
Donations and third party collections	7	2,151	7,508	9,659	8,466
Total payments		83,641	20,287	103,928	157,692
Net receipts/(payments)		3,310	(5,506)	(2,196)	(62,690)
Transfers between funds	12	400	(400)	-	-
Net receipts and net movement in funds		3,710	(5,906)	(2,196)	(62,690)
Reconciliation of funds:					
Total funds brought forward	8	28,343	91,307	119,650	182,340
Total funds carried forward		32,053	85,401	117,454	119,650

Statement of Assets and Liabilities as at 31 December 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£	£
Cash at bank and in hand						
Current accounts		27,053	15,740	-	42,793	50,932
Deposit accounts		5,000	68,434	-	73,434	67,302
Bowling Club account			1,112	-	1,112	1,341
Bowling Club cash in hand			115	-	115	75
Total cash at bank	9	32,053	85,401	-	117,454	119,650
Investments						
Investments in CIT Unit Trusts		-	-	34,563	34,563	31,526
Investments in RCB Unit Trusts		-	-	17,522	17,522	17,209
Total investments		-	-	52,085	52,085	48,735
Assets retained for the parish's own use						
Rectory		-	165,000	-	165,000	165,000
Total assets retained for the parish's own use		-	165,000	-	165,000	165,000

Signed on behalf of the Trustees

Colin Hassard

Colin Hassard
Hon Secretary
Trustee

Date: 3 Feb 2025

J. P. Halliday

Patricia Halliday
Hon Treasurer
Trustee

Date: 3rd July 2025

The accompanying notes form part of these financial statements.

Notes to the financial statements for the year ended 31 December 2024

1. Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the receipts and payments account and the statement of assets and liabilities:

(a) Receipts and payments account

All items of income and expenditure included within the receipts and payments account have been accounted for on a cash receipts basis.

(b) Statement of assets and liabilities

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:

- Church Building and Graveyard
- Parochial Hall
- Rectory
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Parochial Hall was built in the early 1900s. There are no records of the cost of this construction. The hall was extended in 1988/9 at a cost of £86K and in 1997/8 a new kitchen was added at a cost of £44K. A valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the Parish statement of assets and liabilities.

The Rectory was purchased in 2000 at a cost of £165K and is recognised at cost in the statement of assets and liabilities. The Rectory is owned by Annahilt Parish and vested in the Representative Church Body (RCB) of the Church of Ireland. Running costs for the Rectory are allocated between Annahilt Parish and Magherahamlet Parish on a $\frac{2}{3}$ to $\frac{1}{3}$ basis respectively.

Fixtures, fittings, equipment and the Church organ are all deemed to be heritage assets and are not included in the statement of assets and liabilities

Given their age, the value of fixtures and fittings in the Parochial Hall and the Rectory is deemed to be £Nil.

(ii) *Investments*

Investments in Representative Church Body (RCB) and Church of Ireland Trustees (CIT) Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date.

Investments were generally made between 1982 and 2012. The total of the initial investments over this period was approximately £12,400. All dividend income from our investments is for the general use of the Parish.

2. Receipts from donations

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
FWO envelope recorder	28,334	-	28,334	25,499
FWO standing orders	33,300	-	33,300	25,813
Annual donations	220	-	220	700
Loose plate collections	270	-	270	689
Gift Aid tax recovered	13,128	-	13,128	12,518
Development Fund Standing Orders	-	434	434	534
Gift Aid on Development Fund	-	358	358	126
Donations to Development Fund	-	-	-	350
Collections for third parties	-	7,508	7,508	6,315
Donations from other use of hall	385	-	385	290
Donations from Parish Organisations	100	-	100	
Bequests	5,000	-	5,000	1,000
Wednesday Club Income	40	-	40	-
Bowling Club donations	-	100	100	-
	<u>80,777</u>	<u>8,400</u>	<u>89,177</u>	<u>73,834</u>

A breakdown of the collections for third parties during the year is listed in note 7 under restricted funds.
Further information on grants received during the year is detailed in notes 8 and 10.

3. Receipts from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Parish magazine sales	421	-	421	325
Church of Ireland Gazette income	95	-	95	90
Christmas Fair	3,600	-	3,600	3,604
Other fundraising Income	-	-	-	393
Graveyard income	450	400	850	900
Bowling Club income	-	1,373	1,373	948
Grants	-	3,476	3,476	12,000
	<u>4,566</u>	<u>5,249</u>	<u>9,815</u>	<u>18,260</u>

Further information on grants received during the year is detailed in notes 8 and 10.

4. Receipts from investments

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Dividends	1,488	-	1,488	1,431
Bank interest	120	1,132	1,252	1,477
	<u>1,608</u>	<u>1,132</u>	<u>2,740</u>	<u>2,908</u>

5. Payments on raising funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
General Administration	1,468	-	1,468	1,568
Printing	1,116	-	1,116	1,115
Bank fees and charges	302	-	302	323
Magazine costs	1,550	-	1,550	1,260
Church of Ireland Gazette costs	95	-	95	90
Christmas Fair expenses	720	-	720	720
Other fund raising costs	-	-	-	20
	<u>5,251</u>	<u>-</u>	<u>5,251</u>	<u>5,096</u>

6. Payments on charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Rector's stipend	25,750	-	25,750	24,206
Rector's locomotory expenses	5,273	-	5,273	5,273
Rector's office allowance	440	-	440	440
Rector's national insurance - employer	457	-	457	391
Rector's national insurance - employee	2,157	-	2,157	2,920
Rector's pension contributions - employer	4,656	-	4,656	5,224
Rector's pension contributions - employee	2,206	-	2,206	2,044
Visiting and relief clergy	900	-	900	600
Diocesan assessment	7,080	-	7,080	6,912
Organist	8,717	-	8,717	4,817
Church repairs and maintenance	1,332	-	1,332	2,150
Church light and power	537	-	537	(234)
Church heating	1,151	-	1,151	2,063
Hall repairs and maintenance	1,224	-	1,224	860
Hall light and power	319	-	319	(192)
Hall heating	1,439	747	2,186	2,220
Rectory repairs and maintenance	220	-	220	493
Rectory telephone	507	-	507	465
Rectory rates	780	-	780	750
Upkeep of graveyard	7,510	-	7,510	8,080
Insurance Church	1,887	-	1,887	1,827
Insurance Hall	322	-	322	294
Insurance Rectory	146	-	146	195
Independent Examination Fee	750	-	750	750
Sunday School	132	-	132	100
IT software	307	-	307	335
Special projects costs	40	10,770	10,810	70,248
Bowling Club expenditure	-	1,262	1,262	899
	<u>76,239</u>	<u>12,779</u>	<u>89,018</u>	<u>144,130</u>

Special projects costs (restricted) is made up of the following:

Completion of hall entrance project	3,990
Spring Wellness events (LCCC Hardship Fund)	1,253
New internal & external lighting (£1,976 funded by DAERA Rural Micro Capital Grant Scheme)	4,550
Wednesday Club Festive Lunch (LCCC Good Relations Project Support Fund)	977
	<u>10,770</u>

Hall heating (restricted) includes £747 covered by the LCCC Hardship Fund.

Annahilt Parish Church

Registered with the Charity Commission for Northern Ireland as

Hillsborough/Annahilt & Magherahamlet/The Church Of The Ascension, Annahilt/Down & Dromore/Church Of Ireland

7. Donations and third party collections	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2024	2024	2024	2023
	£	£	£	£
Down Cathedral	66	-	66	66
Church Army	117	-	117	117
Youthlink	88	-	88	88
C of I in Queen's University	70	-	70	70
C of I Board for Social Responsibility	140	-	140	140
Church's Ministry of Healing	63	-	63	63
Children's Ministry Group	40	-	40	40
Society for Promoting Christian Knowledge	63	-	63	63
C of I Retirement Trust	134	-	134	134
C of I Orphans and children society	94	-	94	94
Bishop's Ministry Fund	70	-	70	70
Bible Society	44	-	44	44
Diocesan Mission & Ministry Committee	70	-	70	70
Board of Education NI Committee	29	-	29	29
Divine Healing Ministries	63	-	63	63
CMSI Sundar Dhoka project	1,000	-	1,000	1,000
CMS Lent Collections	-	488	488	251
CMS Children's Project - Lent Coffee Morning	-	115	115	273
CMS Boxes	-	15	15	6
CMS Harvest Envelopes	-	245	245	250
Bishop's Ministry Fund-Confirmation	-	163	163	-
Bishops' Appeal	-	625	625	-
Bishops' Appeal Ukraine	-	-	-	286
Bishops' Appeal Turkey & Syria	-	-	-	136
Bishops' Appeal Lybian Floods	-	-	-	54
Bishops' Appeal Moroccan earthquake	-	-	-	81
Bishops' Appeal Gaza	-	67	67	535
Dean of Belfast Charity Sit-out	-	153	153	205
Save the Children Fund	-	-	-	114
Christian Aid Envelopes	-	325	325	75
Christian Aid Harvest	-	245	245	250
Christian Aid-Youth Coffee Mornings	-	1,180	1,180	860
Bicycles for Maridi-Rector's anniversary collect	-	575	575	-
LOL 164 Service	-	220	220	268
Crosslinks-Harvest	-	245	245	250
Mission to Seafarers	-	80	80	265
Mission to Seafarers-Harvest	-	245	245	250
Church's Ministry among Jewish people	-	84	84	-
Leprosy Mission	-	150	150	77
South American Missionary Society-Harvest	-	245	245	250
Poppy Fund	-	225	225	214
Mothering Sunday for MU	-	165	165	222
NI Children's Hospice	-	160	160	39
The Mayors' Charity	-	397	397	808
Star NI (Formerly NSPCC)	-	320	320	-
Air Ambulance-Children's Day	-	127	127	-
RNLI	-	-	-	65
Fields of Life Coffee Morning for Cycle	-	265	265	-
The Children's Society	-	283	283	-
Bowling club third party collections	-	101	101	231
	<u>2,151</u>	<u>7,508</u>	<u>9,659</u>	<u>8,466</u>

8. Statement of funds

	Balance Brought Forward £	Receipts £	Payments £	Transfers £	Balance Carried Forward £
Unrestricted funds					
General funds	28,343	86,951	(83,641)	400	32,053
Restricted funds					
Development Fund	87,891	2,324	(6,564)	-	83,651
Collections For Third Parties	-	7,508	(7,508)	-	-
LCCC Good Relations Project Support Fund	-	1,500	(977)	-	523
DAERA Rural Micro Capital Grant Scheme	-	1,976	(1,976)	-	-
LCCC Hardship Fund	2,000	-	(2,000)	-	-
Bowling Club	12 1,416	1,473	(1,262)	(400)	1,227
	<u>91,307</u>	<u>14,781</u>	<u>(20,287)</u>	<u>(400)</u>	<u>85,401</u>
Total of funds	<u>119,650</u>	<u>101,732</u>	<u>(103,928)</u>	<u>-</u>	<u>117,454</u>

9. Reconciliation of funds

Cash at bank brought forward	119,650
Receipts for the year	101,732
Payments for the year	(103,928)
Cash at bank carried forward	<u>117,454</u>

10. Explanatory notes to the funds

Unrestricted funds:

- General funds – funds which the trustees are able to spend for the general use of the Parish and includes a bequest of £5,000 from the estate of the late David Ewart Spence, for general use of the Parish. This is deposited in the Business Investment (Deposit) Account for the time being.
- The proceeds of the 2024 Christmas Fair (£2,880.30) have been allocated by the Vestry as Unrestricted Funds in case of general need, however are deposited in the Development Current Account for the time being.

Restricted funds:

- Restricted Funds cannot be used for general running costs of the Parish.
- Development Fund – largely money retained for Parish Development projects.
- Collections For Third Parties – donations collected on behalf of and paid to third parties. Collections for third parties are included within receipts from donations (note 2) Restricted Funds. A breakdown of the collections for third parties is listed in note 7 under Restricted funds.
- LCCC Good Relations Project Support Fund - a grant of £1,500 was received to support The Wednesday Club activities for members of the community including a festive lunch and entertainment. Expenditure in 2024 and 2025.
- DAERA Rural Micro Capital Grant Scheme - a grant of £1,976 was received towards replacement LED lighting in the Parish Hall.
- LCCC Hardship Fund - a grant of £2,000 was received in 2023 towards community activities and additional heating costs in the Parish Hall. This project and expenditure took place in 2024.
- Bowling Club- money generated by the Bowling Club to be used exclusively on its activities. Detailed Bowling Club Income and Expenditure is in note 12.

Endowment funds – money gifted to the Parish which has been invested in RCB and CIT Unit Trusts. Future income generated from these investments is specified for general use.

11. Transactions with the trustees and connected persons

Six trustees received reimbursement of expenses on behalf of the Parish totalling £3,290.06 (2023 £2,449.36).
One connected person received payment for services provided to the Parish totalling £300 (2023 £900).

12. Annahilt Parish Bowling Club

	Charitable Activities 2024 £	Donations 2024 £	Third Party Collections 2024 £	Fund Transfer 2024 £	Total 2024 £	Total 2023 £
Receipts from:						
Membership Subscriptions	740		-	-	740	440
Donations memory late Wilson Hunter	-	100	-	-	100	-
Charity collections	-		101	-	101	231
Zone competitions and tea sales	45		-	-	45	80
Club dinner Income	588		-	-	588	428
	1,373	100	101	-	1,574	1,179
Payments on:						
Tea and general Expenses	174		-	-	174	193
Zone and league Fees	93		-	-	93	93
Christmas Hamper	55		-	-	55	45
Dinner expenses	610		-	-	610	400
Charity collections	-		101	-	101	231
Club prizes and engraving	180		-	-	180	168
Donation to Church for light and heat			-	400	400	400
Donation in lieu flowers re late Wilson Hunter	150			-	150	-
	1,262		101	400	1,763	1,530
					£	
Opening balance 1 January 2024					1,416	
Plus receipts for the year					1,574	
Less payments for the year					(1,763)	
Closing balance 31 December 2024					1,227	
Statement of assets and liabilities as at 31 December 2023					Restricted Funds 2024 £	Restricted Funds 2023 £
Cash in hand					115	75
Current account					1,112	1,341
					1,227	1,416

Annahilt Parish Church
Registered with the Charity Commission for Northern Ireland as
Hillsborough/Annahilt & Magherahamlet/The Church Of The Ascension, Annahilt/Down & Dromore/Church Of Ireland
List of Subscribers

FWO	Amount	Gift Aid	FWO	Amount	Gift Aid	FWO	Amount	Gift Aid
1	54.00	*	52	300.00	*	216	780.00	*
2	430.00		53	375.00		218	300.00	*
3	620.00		54	525.00	*	219	360.00	*
4	30.00	*	55	270.00	*	220	600.00	*
7	460.00	*	56	650.00		221	2000.00	*
10	760.00	*	57	1020.00	*	222	480.00	*
11	2060.00	*	58	1470.00	*	223	144.00	*
12	800.00	*	59	1530.00	*	224	264.00	*
13	1500.00	*	60	529.00	*	226	240.00	*
14	180.00	*	61	220.00		227	35.00	*
15	55.00	*	62	145.00	*	229	120.00	*
16	20.00		63	860.00	*	230	240.00	*
17	250.00	*	64	600.00	*	231	120.00	*
18	122.00	*	66	190.00	*	232	100.00	*
20	330.00	*	67	175.00	*	233	240.00	
21	500.00	*	68	1030.00	*	234	240.00	*
22	360.00	*	69	300.00		235	1200.00	*
23	570.00	*	70	1110.00	*	237	300.00	*
24	800.00		72	30.00	*	238	360.00	*
26	760.00	*	73	60.00	*	239	1164.12	
27	225.00		75	260.00		241	2500.00	*
28	160.00	*	76	1120.00	*	242	1040.00	*
29	592.00	*	78	65.00	*	243	720.00	
31	300.00	*	79	25.00		244	300.00	*
32	340.00		80	1040.00	*	245	3000.00	*
33	1600.00	*	82	1012.00	*	246	600.00	*
34	605.00	*	200	600.00	*	247	200.00	
35	50.00	*	201	480.00	*			
36	200.00	*	202	600.00	*		61,633.82	
37	440.00	*	203	600.00	*			
38	520.00	*	204	480.00	*			
39	1800.00	*	205	250.00	*	Donations		
40	260.00	*	206	1020.00	*		200.00	
41	503.20	*	208	1400.00			20.00	
42	240.00	*	209	180.00			220.00	
43	30.00	*	210	1200.00	*			
44	400.00	*	211	360.00	*			
45	214.00	*	212	120.00	*			
46	100.00	*	213	240.00	*			