

**Foyle Women's Aid
Company limited by guarantee**

**Consolidated Statement of Financial Activities
(including income and expenditure account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
Income:					
Income from charitable activities	5	39,610	1,268,260	1,307,870	1,398,807
Income from Donations and Legacies	5	25,379	111	25,490	26,121
Investment income	5	841	-	841	173
Other trading activities	5	1,897	-	1,897	-
Total		<u>67,727</u>	<u>1,268,371</u>	<u>1,336,098</u>	<u>1,425,101</u>
Expenditure:					
Other trading activities	6	7,124	-	7,124	-
Charitable activities	6	125,967	1,300,380	1,426,347	1,318,776
Raising Funds	7	1,344	10,904	12,248	12,383
Total resources expended		<u>134,435</u>	<u>1,311,284</u>	<u>1,445,719</u>	<u>1,331,159</u>
Net (expenditure)/ income		(66,708)	(42,913)	(109,621)	93,942
Transfers between funds		<u>20,613</u>	<u>(20,613)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(46,095)	(63,526)	(109,621)	93,942
Reconciliation of funds					
Total funds brought forward at 1 April 2023		<u>1,081,689</u>	<u>1,550,361</u>	<u>2,632,050</u>	<u>2,538,108</u>
Total funds carried forward at 31 March 2024		<u>1,035,594</u>	<u>1,486,835</u>	<u>2,522,429</u>	<u>2,632,050</u>

**Foyle Women's Aid
Company limited by guarantee**

**Charity Statement of Financial Activities
(including income and expenditure account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
Income					
Income from charitable activities	5	39,610	1,268,260	1,307,870	1,398,807
Income from Donations and Legacies	5	25,379	111	25,490	26,121
Investment income	5	841	-	841	173
Other trading activities	5	1,897	-	1,897	-
Total		<u>67,727</u>	<u>1,268,371</u>	<u>1,336,098</u>	<u>1,425,101</u>
Expenditure					
Other trading activities	6	7,124	-	7,124	-
Charitable activities	6	125,739	1,300,380	1,426,119	1,312,771
Costs of raising funds	7	4	10,904	10,908	10,680
Total		<u>132,867</u>	<u>1,311,284</u>	<u>1,444,151</u>	<u>1,323,451</u>
Net (expenditure)/ income		(65,140)	(42,913)	(108,053)	101,650
Transfer between funds		20,613	(20,613)	-	-
Net movement in funds		(44,527)	(63,526)	(108,053)	101,650
Reconciliation of funds					
Total funds brought forward at 1 April 2023		<u>1,126,047</u>	<u>1,550,361</u>	<u>2,676,408</u>	<u>2,574,758</u>
Total funds carried forward at 31 March 2024		<u>1,081,520</u>	<u>1,486,835</u>	<u>2,568,355</u>	<u>2,676,408</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**Foyle Women's Aid
Company limited by guarantee**

Consolidated Balance Sheet as at 31 March 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed Assets					
Tangible Assets	11	2,556,059	2,625,545	2,556,057	2,625,545
Investments	12	-	-	34,000	34,000
Total fixed assets		<u>2,556,059</u>	<u>2,625,545</u>	<u>2,590,057</u>	<u>2,659,545</u>
Current Assets					
Debtors	13	128,647	179,855	172,043	216,238
Cash at bank and in hand		364,682	341,993	335,125	321,586
Total current assets		<u>493,329</u>	<u>521,848</u>	<u>507,168</u>	<u>537,824</u>
Creditors: amounts falling due within one year	14	<u>147,280</u>	<u>128,321</u>	<u>149,193</u>	<u>133,939</u>
Net current assets		<u>346,049</u>	<u>393,527</u>	<u>357,975</u>	<u>403,885</u>
Total assets less current liabilities		2,902,108	3,019,072	2,948,032	3,063,430
Creditors: amounts falling due after one year	15	<u>(379,679)</u>	<u>(387,023)</u>	<u>(379,679)</u>	<u>(387,022)</u>
Net assets		<u>2,522,429</u>	<u>2,632,049</u>	<u>2,568,353</u>	<u>2,676,408</u>
The funds of the charity					
Restricted capital funds	17	1,361,188	1,330,067	1,361,188	1,330,067
Restricted funds	17	125,647	220,294	125,647	220,294
Unrestricted funds	17	1,035,594	1,081,688	1,081,518	1,126,047
Total Charity Funds		<u>2,522,429</u>	<u>2,632,049</u>	<u>2,568,353</u>	<u>2,676,408</u>

These consolidated accounts are prepared in accordance with section 398 of the Companies Act 2006 and the Charities Act (NI) 2008 and applicable regulations. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Foyle Women's Aid
Company limited by guarantee**

These financial statements were approved by the board of directors and authorised for issue on 23 January 2025 and are signed on behalf of the board by:

E. Webster

**Ms Eileen Webster
Director**

The attached notes form part of these accounts.

**Foyle Women's Aid
Company limited by guarantee**

**Statement of cash flows (continued)
Year ended 31 March 2024**

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Cash flows from operating activities				
(Loss)/profit for the financial year	(109,619)	93,943	(108,053)	101,650
<i>Adjustments for:</i>				
Depreciation of tangible assets	116,629	47,498	116,629	47,498
Other interest receivable and similar income	(845)	(173)	(845)	(173)
Interest payable and similar expenses	33,664	19,127	33,664	19,127
Accrued expenses/(income)	(31,039)	(27,849)	(31,976)	(26,576)
Rounding	(1)	(1)	-	(2)
<i>Changes in:</i>				
Trade and other debtors	51,208	18,483	44,195	3,792
Trade and other creditors	50,221	9,992	47,453	12,985
Cash generated from operations	110,218	161,020	101,067	158,301
Interest paid	(33,664)	(19,127)	(33,664)	(19,127)
Interest received	845	173	845	173
Net cash from operating activities	<u>77,399</u>	<u>142,066</u>	<u>68,248</u>	<u>139,347</u>
Cash flows from investing activities				
Purchase of tangible assets	(47,143)	(127,830)	(47,143)	(127,830)
Net cash used in investing activities	<u>(47,143)</u>	<u>(127,830)</u>	<u>(47,143)</u>	<u>(127,830)</u>
Cash flows from financing activities				
Proceeds from borrowings	(7,567)	80,039	(7,566)	80,039
Net cash (used in)/from financing activities	<u>(7,567)</u>	<u>80,039</u>	<u>7,566</u>	<u>80,039</u>
Net increase/(decrease) in cash & cash equivalents	22,689	94,275	13,539	91,556
Cash and cash equivalents at beginning of year	341,993	247,719	321,586	230,030
Cash and cash equivalents at end of year	<u>364,682</u>	<u>341,994</u>	<u>335,125</u>	<u>321,586</u>

**Foyle Women's Aid
Company limited by guarantee**

**Notes to the financial statements
Year ended 31 March 2024**

1. General information

The company is a private charitable company limited by guarantee, registered in Northern Ireland. The address of the registered office is 24 Pump Street, Derry, BT48 6JG.

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Foyle Women's Aid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line-by-line basis. The subsidiary company is detailed below.

Subsidiary Name	Company Number	Charity Registration Number	Parent Company Control
Avert Enterprises Limited	NI603937	Non-charity	100% Shareholder

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income represents the total value of grants received and receivable as well as other income arising from other operating and fundraising activities during the year.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Foyle Women's Aid
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**Notes to the financial statements (continued)
Year ended 31 March 2024**

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Some expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 25%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Foyle Women's Aid
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Limited by guarantee

Foyle Women's Aid is a registered charity limited by guarantee without a share capital.

NI Charity Commission Reference Number: NIC103223

**Foyle Women's Aid
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

4. Funds

- Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.
- Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.
- Unrestricted Capital Funds - comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.
- Restricted Capital Funds - comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods.
- Designated Funds - comprise of unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

**Foyle Women's Aid
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 31 March 2024**

5. Income	Group		Charity	
	Restricted Funds 2024 £	Restricted Funds 2023 £	Restricted Funds 2024 £	Restricted Funds 2023 £
Incoming from charitable activities				
<i>Grants</i>				
NIHE-Supporting people grant	458,289	446,204	458,289	446,204
NIHE-Housing benefit	246,017	177,705	246,017	177,705
NIHE-Floating support grant	284,304	274,601	284,304	274,601
WH SCT	60,214	57,325	60,214	57,325
BBC Children in Need	9,810	10,310	9,810	10,310
Education Authority	6,000	-	6,000	-
Enkalon Foundation	-	13,000	-	13,000
PBNI - Community (Ivan)	825	300	825	300
PBNI - Partner Support Worker (JS)	9,500	10,750	9,500	10,750
Comic Relief	13,000	36,693	13,000	36,693
The Pathway Fund	17,931	17,803	17,931	17,803
The Clear Project	5,000	-	5,000	-
NIHE-Tenancy Programme	-	13,367	-	13,367
Cash for Kids 2020	-	4,375	-	4,375
Southall Black Sisters Project	95,637	114,688	95,637	114,688
PIF (Provider Innovation Fund)	-	9,354	-	9,354
Steel Charitable Trust	-	19,513	-	19,513
Kids out UK	600	750	600	750
DOH SPPG	2,000	-	2,000	-
DFC	3,502	3,144	3,502	3,144
Childcare Partnership Regional	800	-	800	-
National lottery	10,000	-	10,000	-
All State Funding	28,500	15,031	28,500	15,031
Land Aid	-	1,100	-	1,100
Room hire	375	-	375	-
Service charges income	9,703	9,187	9,703	9,187
Other income	6,253	10,879	6,253	10,879
Total	1,268,260	1,246,079	1,268,260	1,246,079

**Foyle Women's Aid
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**Notes to the financial statements (continued)
Year ended 31 March 2024**

	Group		Charity	
	Restricted Funds	Restricted Funds	Restricted Funds	Restricted Funds
	2024	2023	2024	2023
	£	£	£	£
Income from Donations and Legacies				
Donations received	111	300	111	300
Total	111	300	111	300
Investment Income				
Bank interest received	-	12	-	12
Total	-	12	-	12
	Group		Charity	
	Unrestricted Funds	Unrestricted Funds	Unrestricted Funds	Unrestricted Funds
	2024	2023	2024	2023
	£	£	£	£
Incoming from charitable activities				
Room hire	840	-	840	-
Rental income	34,092	-	34,092	-
Other income	4,678	13,829	4,678	13,829
<i>Grants</i>				
NWDO-tampon tax	-	3,500	-	3,500
PBNI - Perpetrator programme	-	2,948	-	2,948
Dress for Success - Various Projects	-	3,143	-	3,143
NIHE - FJC	-	52,968	-	52,968
All State Funding	-	10,714	-	10,714
Land Aid	-	50,000	-	50,000
Homeless Connect	-	1,932	-	1,932
Power NI - FJC opening	-	1,000	-	1,000
PSNI - FJC	-	1,056	-	1,056
TWN	-	11,639	-	11,639
Total	39,610	152,729	39,610	152,729

**Foyle Women's Aid
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**Notes to the financial statements (continued)
Year ended 31 March 2024**

Income from Donations and Legacies				
Donations received	25,379	25,821	25,379	25,821
Total	25,379	25,821	25,379	25,821
Investment income				
Bank interest received	841	161	841	161
Total	841	161	841	161
Other trading activities				
Cafe sales	1,897	-	1,897	-
Total	1,897	-	1,897	-
6. Expenditure	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Expenditure on other trading activities				
Cafe purchases	2,219	-	2,219	-
Cafe supplies & renewals	4,905	-	4,905	-
	7,124	-	7,124	-

Expenditure on other trading activities was £7,124 (31 March 2023 - £Nil) of which £7,124 (31 March 2023 - £Nil) was unrestricted and £Nil (31 March 2023 - £Nil) was restricted.

Foyle Women's Aid
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Notes to the financial statements (continued)
Year ended 31 March 2024

Expenditure on charitable activities				
Wages and salaries	656,866	723,295	656,866	719,046
Employer's social security contributions	61,684	69,643	61,684	69,538
Staff pension - defined contribution	64,203	58,545	64,203	58,339
Staff training	616	4,241	616	4,241
Employee expenses	34,763	25,807	34,763	25,807
Grants payable	44,910	73,006	44,910	73,006
HR support	-	138	-	138
Recruitment expenses	2,389	2,227	2,389	2,227
Rent payable	124,696	41,371	124,696	41,371
Rates	538	813	538	813
Insurance	8,380	14,526	8,380	14,526
Light and heat	53,260	48,097	53,260	48,097
Cleaning	18,661	14,177	18,661	14,177
Accommodation misc expenses	17,771	10,732	17,771	10,732
Repairs and maintenance	30,499	12,942	30,499	12,942
Conferences & course notes	3,798	-	3,798	-
Printing, postage and stationery	4,393	7,105	4,393	7,105
Advertising & marketing	-	827	-	827
Telephone	30,429	25,325	30,429	25,325
Computer costs	31,371	37,611	31,371	36,959
Motor expenses	3,932	3,312	3,932	3,312
Pathways expenses	-	12,410	-	12,410
Client expenses	23,823	19,016	23,823	19,016
DFS expenses	4,065	10,102	4,065	10,102
Travelling and entertainment	8,757	6,179	8,757	6,179
Legal and professional	19,572	15,847	19,572	15,847
Bank charges	1,044	938	816	746
Credit card charges	22	20	22	20
Bad debts	16,298	417	16,298	417
Subscriptions	9,322	13,482	9,322	12,881
Depreciation of tangible assets	116,629	47,498	116,629	47,498
Loss on disposal of tangible assets	-	-	-	-
Bank interest paid	33,660	19,127	33,660	19,127
Other interest received	(4)	-	(4)	-
Total	1,426,347	1,318,776	1,426,119	1,312,771

Expenditure on charitable activities was £1,318,776 (2023 - £1,318,776) of which £125,967 was unrestricted (2023 - £68,833) and £1,300,380 restricted (2023 - £1,249,943).

**Foyle Women's Aid
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**Notes to the financial statements (continued)
Year ended 31 March 2024**

7. Expenditure	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Expenditure on raising funds				
Accountancy fees	4,884	3,540	3,544	3,540
Auditors remuneration	7,360	8,843	7,360	7,140
Interest on overdue taxation	4	-	4	-
Total	<u>12,248</u>	<u>12,383</u>	<u>10,908</u>	<u>10,680</u>

Expenditure on raising funds was £12,248 (2023 - £12,383) of which a credit of £1,344 was unrestricted (2023 - £269) and £10,904 restricted (2023 - £12,652).

8. Operating (expenditure)/income	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Depreciation of tangible assets	116,629	47,498	116,629	47,498
Fees payable for the audit of the financial statements	<u>7,360</u>	<u>8,843</u>	<u>7,360</u>	<u>8,843</u>

**Foyle Women's Aid
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**Notes to the financial statements (continued)
Year ended 31 March 2024**

9. Staff costs

The average number of persons employed by the charity company during the year, including the trustees was 26 (2023: 28).

The aggregate payroll costs incurred during the year were:

	Year ended	Year ended
	2024	2023
	£	£
Wages and salaries	656,866	723,295
Social security costs	61,684	69,643
Other pension costs	64,203	58,545
	<u>782,753</u>	<u>851,483</u>

One employee had employee benefits totalling between £80,000 and £90,000 (2023 - one between £60,000 and £70,000).

The charity trustees were not paid or received any other benefits from employment with the company in the year, neither were they re-imbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity company comprise the Trustees, the Chief Executive and the Financial Controller. The total employee benefits of the key management personnel of the company were £151,692 for the year to 31 March 2024 (2023: £134,058)

**Foyle Women's Aid
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**Notes to the financial statements (continued)
Year ended 31 March 2024**

10 Avert Enterprises Limited

The wholly owned subsidiary Avert Enterprises Limited is incorporated in Northern Ireland (company number NI603937). Avert Enterprises Limited is involved in projects or services to provide training and therapy services complimentary to the charitable objects of its parent charity, Foyle Women's Aid. A summary of the financial results is shown below.

The summary financial performance of the subsidiary alone is:

	2024	2023
	£	£
Expenditure	(1,568)	(7,709)
Net (outgoing) resources for the year	(1,568)	(7,709)
The assets and liabilities of the subsidiary were:		
Fixed assets	-	-
Current Assets	36,959	36,537
Current liabilities	(48,886)	(46,896)
Long term liabilities	-	-
Net assets/(liabilities)	(11,927)	(10,359)
Total Company Funds	(11,927)	(10,359)

**Foyle Women's Aid
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**Notes to the financial statements (continued)
Year ended 31 March 2024**

11. Tangible assets - Group

	Freehold and leasehold properties £	Office Equipm't £	Fixtures & fittings £	Motor vehicles £	Property fixtures & fittings £	Total £
Cost						
At 1 April 2023	2,892,536	94,241	436,702	28,794	8,931	3,461,204
Additions	15,436	6,343	25,364	-	-	47,143
At 31 March 2024	2,907,972	100,584	462,066	28,794	8,931	3,508,347
Depreciation						
At 1 April 2023	471,974	84,601	259,401	11,278	8,405	835,659
Charge for the year	57,788	6,364	46,268	5,759	450	116,629
At 31 March 2024	529,762	90,965	305,669	17,037	8,855	952,288
Carrying amount						
At 31 March 2024	2,378,210	9,619	156,397	11,757	76	2,556,059
At 31 March 2023	2,420,562	9,640	177,301	17,516	526	2,625,546

11. Tangible assets - Charity

	Freehold and leasehold properties £	Office Equipment £	Fixtures, fittings and equipment £	Motor vehicles £	Property fixtures & fittings £	Total £
Cost						
At 1 April 2023	2,892,536	94,241	433,260	28,794	8,931	3,457,762
Additions	15,436	6,343	25,364	-	-	47,143
At 31 March 2024	2,907,972	100,584	458,624	28,794	8,931	3,504,905
Depreciation						
At 1 April 2023	471,974	84,601	255,959	11,278	8,405	832,217
Charge for the year	57,788	6,364	46,268	5,759	450	116,629
At 31 March 2024	529,762	90,965	302,227	17,037	8,855	948,846
Carrying amount						
At 31 March 2024	2,378,210	9,619	156,397	11,757	76	2,556,059
At 31 March 2023	2,420,562	9,640	177,301	17,516	526	2,625,545

**Foyle Women's Aid
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**Notes to the financial statements (continued)
Year ended 31 March 2024**

12. Investments

The charity holds 34,001 ordinary shares of £1 each in the wholly owned subsidiary Avert Enterprises Limited. These are the only shares allotted, called up and fully paid. This subsidiary company is incorporated in Northern Ireland. The financial results for this company are summarised in note 10.

13. Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	71,426	71,403	71,426	71,403
Prepayments and accrued income	11,425	11,662	11,425	11,662
Other debtors	45,796	96,790	89,192	133,173
	<u>128,647</u>	<u>179,855</u>	<u>172,043</u>	<u>216,238</u>

14. Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans and overdrafts	41,182	41,405	41,182	41,405
Trade creditors	70,097	12,619	70,097	12,619
Accruals and deferred income	10,706	41,745	8,066	40,042
Social security and other taxes	-	8,390	3,564	14,723
Other creditors	25,295	24,162	26,283	25,150
	<u>147,280</u>	<u>128,321</u>	<u>149,192</u>	<u>133,939</u>

15. Creditors: amounts falling due after more than one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Other creditors	379,679	387,023	379,679	387,022
	<u>379,679</u>	<u>387,023</u>	<u>379,679</u>	<u>387,022</u>

16. Employee benefits

Defined contribution plans

The amount recognised in profit or loss in relation to defined contribution plans was £64,203 (2023: £58,545).

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**Notes to the financial statements (continued)
Year ended 31 March 2024**

17. Analysis of charitable funds

	At 1 April 2023	Incoming Resources	Resources Expended	Transfers	At 31 March 2024
Analysis of movements in group unrestricted funds					
General Fund	951,089	67,727	(134,435)	20,613	904,994
Designated Fund	130,600	-	-	-	130,600
	<u>1,081,689</u>	<u>67,727</u>	<u>(134,435)</u>	<u>20,613</u>	<u>1,035,594</u>
Analysis of movements in charity unrestricted funds					
General Fund	995,447	67,727	(132,867)	20,613	950,920
Designated Fund	130,600	-	-	-	130,600
	<u>1,126,047</u>	<u>67,727</u>	<u>(132,867)</u>	<u>20,613</u>	<u>1,081,520</u>
Analysis of movements in group restricted funds					
Restricted Fund	220,294	1,268,371	(1,311,284)	(51,734)	125,647
Restricted Capital Fund	1,330,067	-	-	31,121	1,361,188
	<u>1,550,361</u>	<u>1,268,371</u>	<u>(1,311,284)</u>	<u>(20,613)</u>	<u>1,486,835</u>
Analysis of movements in charity restricted funds					
Restricted Funds					
Restricted Fund	220,294	1,268,371	(1,311,284)	(51,734)	125,647
Restricted Capital Funds	1,330,067	-	-	31,121	1,361,188
Total Charity Restricted Funds	<u>1,550,361</u>	<u>1,268,371</u>	<u>(1,311,284)</u>	<u>(20,613)</u>	<u>1,486,835</u>

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**Notes to the financial statements (continued)
Year ended 31 March 2024**

18. Net Assets by Funds - Group

	Unrestricted Funds £	Restricted Funds £	Restricted Capital Funds £	Total 2024 £	Total 2023 £
Tangible assets	1,194,871	-	1,361,188	2,556,059	2,625,545
Current assets	367,682	125,647	-	493,329	521,848
Creditors: due within one year	(147,280)	-	-	(147,280)	(128,321)
Creditors: due more than one year	(379,679)	-	-	(379,679)	(387,023)
Net assets	1,035,594	125,647	1,361,188	2,522,429	2,632,049

19. Analysis of changes in net debt

Group changes in cash and cash equivalents

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	341,993	22,689	364,682

Charity changes in cash and cash equivalents

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	321,586	13,539	335,125

20. Contingent assets and liabilities

During the years ended 31st March 2018, 2019 and 2020, Foyle Women's Aid has incurred additional salary costs in pursuit of its overall charitable objectives which are included in the accounts as a charitable activities expense. The charity has made certain efficiencies in its operations in the current year to absorb these ongoing costs. However, these historical costs are to be grant funded by one of the company's main funders, but the timing of the receipt of these incoming resources is not certain and outside the control of the charity.

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**Notes to the financial statements (continued)
Year ended 31 March 2024**

21. Related party transactions

During the year the parent company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2024	2023	2024	2023
	£	£	£	£
Wholly owned subsidiaries	1,053	24,490	47,235	46,182