

**Company registration number: NI023041**

**Foyle Women's Aid  
Company limited by guarantee**

**Financial statements**

**31 March 2023**

**Foyle Women's Aid  
Company limited by guarantee**

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**Foyle Women's Aid**  
**Company limited by guarantee**

**Legal and Administrative Information**

**Status :**

The organisation is a charitable company limited by guarantee, and is recognised as a charity by Northern Ireland Charity Commission. The governing document is the Articles of Association, updated and adopted in December 2016.

**Trustees :**

Ms Eileen Webster (Chairperson)  
Ms Catherine McMinn (Treasurer)  
Ms Jacinta McCool (Assistant Treasurer)  
Ms Karen O'Leary  
Ms Suzie McAneney (Appointed 13 April 2022)  
Ms Amanda Biega (Appointed 17 August 2022)  
Ms Karen Breslin (Appointed 17 August 2022)

**Company Secretary :**

Marie Brown

**Auditors & Accountants :**

Fergus McAteer & Co.  
Chartered Accountants  
Registered Auditors  
31/33 Clarendon Street  
Derry  
BT48 7ER

**Main Bankers :**

Danske Bank  
6 Shipquay Place  
Derry

**Registered Office :**

24 Pump Street  
Derry  
BT48 6JG

**NI Charity Commission Reference No:**

NIC103223

**Company Number :**

NI023041

**Foyle Women's Aid  
Company limited by guarantee**

**Consolidated Statement of Financial Activities  
(including income and expenditure account)  
for the Year Ended 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<b>Income:</b>					
Income from charitable activities	5	152,728	1,246,079	1,398,807	2,183,256
Income from Donations and Legacies	5	25,821	300	26,121	21,816
Investment income	5	161	12	173	9
<b>Total</b>		<u>178,710</u>	<u>1,246,391</u>	<u>1,425,101</u>	<u>2,205,081</u>
<b>Expenditure:</b>					
Commercial trading operations	6	-	-	-	1
Charitable activities	6	68,833	1,249,943	1,318,776	1,312,987
Raising Funds	7	(269)	12,652	12,383	17,871
<b>Total resources expended</b>		<u>68,564</u>	<u>1,262,595</u>	<u>1,331,159</u>	<u>1,330,859</u>
<b>Net income</b>		110,146	(16,204)	93,942	874,222
<b>Transfers between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		110,146	(16,204)	93,942	874,222
<b>Reconciliation of funds</b>					
Total funds brought forward at 1 April 2022		<u>971,543</u>	<u>1,566,565</u>	<u>2,538,108</u>	<u>1,663,886</u>
Total funds carried forward at 31 March 2023		<u>1,081,689</u>	<u>1,550,361</u>	<u>2,632,050</u>	<u>2,538,108</u>

**Foyle Women's Aid  
Company limited by guarantee**

**Charity Statement of Financial Activities  
(including income and expenditure account)  
for the Year Ended 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<b>Income</b>					
Income from charitable activities	5	152,728	1,246,079	1,398,807	2,181,280
Income from Donations and Legacies	5	25,821	300	26,121	20,746
Investment income	5	161	12	173	9
<b>Total</b>		<u>178,710</u>	<u>1,246,391</u>	<u>1,425,101</u>	<u>2,202,035</u>
<b>Expenditure</b>					
Charitable activities	6	62,828	1,249,943	1,312,771	1,304,377
Costs of raising funds	7	(1,972)	12,652	10,680	16,102
<b>Total</b>		<u>60,856</u>	<u>1,262,595</u>	<u>1,323,451</u>	<u>1,320,479</u>
<b>Net income</b>		117,854	(16,204)	101,650	881,556
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		117,854	(16,204)	101,650	881,556
<b>Reconciliation of funds</b>					
Total funds brought forward at 1 April 2022		1,008,193	1,566,565	2,574,758	1,693,202
Total funds carried forward at 31 March 2023		<u>1,126,047</u>	<u>1,550,361</u>	<u>2,676,408</u>	<u>2,574,758</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**Foyle Women's Aid  
Company limited by guarantee**

**Consolidated Balance Sheet as at 31 March 2023**

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Fixed Assets</b>					
Tangible Assets	11	2,625,545	2,545,213	2,625,545	2,545,213
Investments	12	-	-	34,000	34,000
<b>Total fixed assets</b>		<u>2,625,545</u>	<u>2,545,213</u>	<u>2,659,545</u>	<u>2,579,213</u>
<b>Current Assets</b>					
Debtors	13	179,855	198,338	216,238	220,029
Cash at bank and in hand		341,993	247,719	321,586	230,030
<b>Total current assets</b>		<u>521,848</u>	<u>446,057</u>	<u>537,824</u>	<u>450,059</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>128,321</u>	<u>144,088</u>	<u>133,939</u>	<u>145,440</u>
<b>Net current assets</b>		<u>393,527</u>	<u>301,969</u>	<u>403,885</u>	<u>304,619</u>
<b>Total assets less current liabilities</b>		<u>3,019,072</u>	<u>2,847,182</u>	<u>3,063,430</u>	<u>2,883,832</u>
<b>Creditors: amounts falling due after one year</b>	15	<u>(387,023)</u>	<u>(309,074)</u>	<u>(387,022)</u>	<u>(309,074)</u>
<b>Net assets</b>		<u>2,632,049</u>	<u>2,538,108</u>	<u>2,676,408</u>	<u>2,574,758</u>
<b>The funds of the charity</b>					
Restricted capital funds	17	1,330,067	1,330,067	1,330,067	1,330,067
Restricted funds	17	220,294	236,498	220,294	236,498
Unrestricted funds	17	1,081,688	971,543	1,126,047	1,008,193
<b>Total Charity Funds</b>		<u>2,632,049</u>	<u>2,538,108</u>	<u>2,676,408</u>	<u>2,574,758</u>

These consolidated accounts are prepared in accordance with section 398 of the Companies Act 2006 and the Charities Act (NI) 2008 and applicable regulations. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Foyle Women's Aid  
Company limited by guarantee**

These financial statements were approved by the board of directors and authorised for issue on 18 December 2023 and are signed on behalf of the board by:



**Ms Catherine McMinn**  
Director

**The attached notes form part of these accounts.**

**Foyle Women's Aid  
Company limited by guarantee**

**Statement of cash flows (continued)  
Year ended 31 March 2023**

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
<b>Cash flows from operating activities</b>				
Profit for the financial year	93,943	874,227	101,650	881,556
<i>Adjustments for:</i>				
Depreciation of tangible assets	47,498	49,088	47,498	48,768
Other interest receivable and similar income	(173)	(9)	(173)	(9)
Interest payable and similar expenses	19,127	17,776	19,127	17,776
Accrued expenses/(income)	(27,849)	27,245	(26,576)	27,185
Rounding	(1)	(3)	(2)	-
<i>Changes in:</i>				
Trade and other debtors	18,483	112,325	3,792	100,081
Trade and other creditors	9,992	(400,425)	12,985	(396,038)
Cash generated from operations	<u>161,020</u>	<u>680,224</u>	<u>158,301</u>	<u>679,319</u>
Interest paid	(19,127)	(17,776)	(19,127)	(17,776)
Interest received	173	9	173	9
Net cash from operating activities	<u>142,066</u>	<u>662,457</u>	<u>139,347</u>	<u>661,552</u>
<b>Cash flows from investing activities</b>				
Purchase of tangible assets	(127,830)	(886,599)	(127,830)	(886,599)
Net cash used in investing activities	<u>(127,830)</u>	<u>(886,599)</u>	<u>(127,830)</u>	<u>(886,599)</u>
<b>Cash flows from financing activities</b>				
Proceeds from borrowings	80,039	(25,069)	80,039	(25,069)
Net cash from/(used in) financing activities	<u>80,039</u>	<u>(25,069)</u>	<u>80,039</u>	<u>(25,069)</u>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	94,275	(249,211)	91,556	(250,116)
<b>Cash and cash equivalents at beginning of year</b>	247,719	496,930	230,030	480,146
<b>Cash and cash equivalents at end of year</b>	<u>341,994</u>	<u>247,719</u>	<u>321,586</u>	<u>230,030</u>

**Foyle Women's Aid  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 March 2023**

**1. General information**

The company is a private charitable company limited by guarantee, registered in Northern Ireland. The address of the registered office is 24 Pump Street, Derry, BT48 6JG.

**2. Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Foyle Women's Aid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Consolidation**

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line-by-line basis. The subsidiary company is detailed below.

<b>Subsidiary Name</b>	<b>Company Number</b>	<b>Charity Registration Number</b>	<b>Parent Company Control</b>
Avert Enterprises Limited	NI603937	Non-charity	100% Shareholder

**Income**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income represents the total value of grants received and receivable as well as other income arising from other operating and fundraising activities during the year.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Foyle Women's Aid  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Some expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Taxation**

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 25%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Foyle Women's Aid  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Employee benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

*Defined contribution plans*

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**3. Limited by guarantee**

Foyle Women's Aid is a registered charity limited by guarantee without a share capital.

NI Charity Commission Reference Number: NIC103223

**Foyle Women's Aid  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**4. Funds**

- |                              |   |
|------------------------------|---|
| Unrestricted Revenue Funds - | comprise those revenue funds which the management committee are free to use in accordance with the company objectives.  |
| Restricted Revenue Funds -   | comprise those revenue funds which have been given for particular purposes and projects.  |
| Unrestricted Capital Funds - | comprise those net assets which the trust is able to apply freely in pursuit of its own charitable objectives and related purposes.   |
| Restricted Capital Funds -   | comprise those net assets which at the end of the accounting period have specific grant and other conditions restricting either their use or their disposability for defined periods. |
| Designated Funds -           | comprise of unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.   |

**Foyle Women's Aid**  
Company limited by guarantee

**Notes to the financial statements (continued)**  
Year ended 31 March 2023

5. Income	Group		Charity	
	Restricted Funds	Restricted Funds	Restricted Funds	Restricted Funds
	2023	2022	2023	2022
	£	£	£	£
<b>Incoming from charitable activities</b>				
<i>Grants</i>				
NIHE-Supporting people grant	446,204	415,175	446,204	415,175
NIHE-Housing benefit	177,705	185,146	177,705	185,146
NIHE-Floating support grant	274,601	255,505	274,601	255,505
LandAid - FJC	-	800,000	-	800,000
WH SCT	57,325	65,152	57,325	65,152
BBC Children in Need	10,310	-	10,310	-
Hear her Voice	-	12,000	-	12,000
Education Authority	-	5,920	-	5,920
Victoria Homes - Childcare	-	2,500	-	2,500
Enkalon Foundation	13,000	-	13,000	-
HSC - Childcare	-	2,321	-	2,321
Arnold Clarke - Community Fund	-	1,000	-	1,000
PBNI - Community (Ivan)	300	2,880	300	2,880
PBNI - Partner Support Worker (JS)	10,750	-	10,750	-
Comic Relief	36,693	21,693	36,693	21,693
The Pathway Fund	17,803	17,803	17,803	17,803
NIHE - Special Recognition Payment	-	15,963	-	15,963
NIHE-Tenancy Programme	13,367	-	13,367	-
Tampon Tax DFS	-	(10,000)	-	(10,000)
Strangulation Training	-	6,105	-	6,105
Comic Relief Big Night In	-	18,000	-	18,000
Cash for Kids 2020	4,375	1,755	4,375	1,755
The Clothworkers Foundation	-	26,000	-	26,000
Southall Black Sisters Project	114,688	59,894	114,688	59,894
PIF (Provider Innovation Fund)	9,354	137,468	9,354	137,468
Steel Charitable Trust	19,513	-	19,513	-
Kids out UK	750	-	750	-
DFC	3,144	-	3,144	-
All State Funding	15,031	-	15,031	-
Land Aid	1,100	-	1,100	-
PBNI - Perpetrator programme	-	11,000	-	11,000
Covid 19 Funding	-	65,866	-	63,892
Service charges income	9,187	11,254	9,187	11,254
Other income	10,879	550	10,879	550
<b>Total</b>	<b>1,246,079</b>	<b>2,130,950</b>	<b>1,246,079</b>	<b>2,128,976</b>

**Foyle Women's Aid**  
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**Notes to the financial statements (continued)**  
Year ended 31 March 2023

	Group		Charity	
	Restricted Funds	Restricted Funds	Restricted Funds	Restricted Funds
	2023	2022	2023	2022
<b>Income from Donations and Legacies</b>	£	£	£	£
Donations received	300	412	300	412
<b>Total</b>	<b>300</b>	<b>412</b>	<b>300</b>	<b>412</b>

<b>Investment income</b>				
Bank interest received	12	6	12	6
<b>Total</b>	<b>12</b>	<b>6</b>	<b>12</b>	<b>6</b>

	Group		Charity	
	Unrestricted Funds	Unrestricted Funds	Unrestricted Funds	Unrestricted Funds
	2023	2022	2023	2022
<b>Incoming from charitable activities</b>	£	£	£	£
Other income	13,829	28,170	13,829	28,170
<i>Grants</i>				
NWDO-tampon tax	3,500	-	3,500	-
PBNI - Perpetrator programme	2,948	-	2,948	-
Dress for Success - Various Projects	3,143	24,134	3,143	24,134
NIHE - FJC	52,968	-	52,968	-
All State Funding	10,714	-	10,714	-
Land Aid	50,000	-	50,000	-
Homeless Connect	1,932	-	1,932	-
Power NI - FJC opening	1,000	-	1,000	-
PSNI - FJC	1,056	-	1,056	-
TWN	11,639	-	11,639	-
<b>Total</b>	<b>152,729</b>	<b>52,304</b>	<b>152,729</b>	<b>52,304</b>

<b>Income from Donations and Legacies</b>				
Donations received	25,821	21,404	25,821	20,334
<b>Total</b>	<b>25,821</b>	<b>21,404</b>	<b>25,821</b>	<b>20,334</b>

<b>Investment income</b>				
Bank interest received	161	3	161	3
<b>Total</b>	<b>161</b>	<b>3</b>	<b>161</b>	<b>3</b>

**Foyle Women's Aid  
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**Notes to the financial statements (continued)  
Year ended 31 March 2023**

6. Expenditure	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Expenditure on trading activities</b>				
Commercial trading operations	-	1	-	-
	-	1	-	-

Expenditure on commercial trading was £Nil (31 March 2022 - £1) of which £Nil (31 March 2022 - £1) was unrestricted and £Nil (31 March 2022 - £Nil) was restricted.

<b>Expenditure on charitable activities</b>				
Wages and salaries	723,295	657,501	719,046	650,772
Employer's social security contributions	69,643	57,677	69,538	57,569
Staff pension - defined contribution	58,545	54,184	58,339	53,904
Staff training	4,241	17,804	4,241	17,804
Employee expenses	25,807	16,042	25,807	16,042
Grants payable	73,006	39,895	73,006	39,895
HR support	138	22,746	138	22,746
Recruitment expenses	2,227	3,279	2,227	3,279
Rent payable	41,371	56,653	41,371	56,653
Rates	813	615	813	615
Insurance	14,526	14,116	14,526	14,116
Light and heat	48,097	32,490	48,097	32,490
Cleaning	14,177	12,660	14,177	12,660
Accommodation misc expenses	10,732	9,795	10,732	9,795
Repairs and maintenance	12,942	25,878	12,942	25,878
Printing, postage and stationery	7,105	6,584	7,105	6,584
Advertising & marketing	827	222	827	222
Telephone	25,325	13,072	25,325	13,072
Computer costs	37,611	44,239	36,959	43,609
Motor expenses	3,312	2,426	3,312	2,426
Pathways expenses	12,410	31,564	12,410	31,564
Client expenses	19,016	18,384	19,016	18,384
DFS expenses	10,102	7,989	10,102	7,989
Travelling and entertainment	6,179	1,488	6,179	1,488
Legal and professional	15,847	70,164	15,847	70,164
Bank charges	938	1,156	746	621
Credit card charges	20	65	20	65
Bad debts	417	15,621	417	15,621
Subscriptions	13,482	11,814	12,881	11,814
Depreciation of tangible assets	47,498	49,088	47,498	48,768
Loss on disposal of tangible assets	-	-	-	-
Bank interest paid	19,127	17,776	19,127	17,768
<b>Total</b>	<b>1,318,776</b>	<b>1,312,987</b>	<b>1,312,771</b>	<b>1,304,377</b>

**Foyle Women's Aid  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

Expenditure on charitable activities was £1,318,776 (2022 - £1,312,987) of which £68,833 was unrestricted (2022 - £64,319) and £1,249,943 restricted (2022 - £1,248,668).

7. Expenditure	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Expenditure on raising funds</b>				
Accountancy fees	3,540	5,112	3,540	3,348
Auditors remuneration	8,843	6,940	7,140	6,940
Bookkeeping services	-	5,819	-	5,814
Interest on overdue taxation	-	-	-	-
<b>Total</b>	<u>12,383</u>	<u>17,871</u>	<u>10,680</u>	<u>16,102</u>

Expenditure on raising funds was £12,383 (2022 - £17,871) of which a credit of £269 was unrestricted (2022 - £1,194) and £12,652 restricted (2022 - £16,677).

8. Operating Income	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Depreciation of tangible assets	47,498	49,088	47,498	48,768
Fees payable for the audit of the financial statements	<u>8,843</u>	<u>6,940</u>	<u>7,140</u>	<u>6,940</u>

**Foyle Women's Aid  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**9. Staff costs**

The average number of persons employed by the charity company during the year, including the trustees was 28 (2022: 27).

The aggregate payroll costs incurred during the year were:

	<b>Year ended</b>	<b>Year ended</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	723,295	657,501
Social security costs	69,643	57,677
Other pension costs	58,545	54,184
	<u>851,483</u>	<u>769,362</u>

One employee had employee benefits totalling between £60,000 and £70,000 (2022 - one between £50,000 and £60,000)

The charity trustees were not paid or received any other benefits from employment with the company in the year, neither were they re-imbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the charity.

The key management personnel of the charity company comprise the Trustees, the Chief Executive and the Financial Controller. The total employee benefits of the key management personnel of the company were £134,058 for the year to 31 March 2023 (2020: £126,645)

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Year ended 31 March 2023**

**10 Avert Enterprises Limited**

The wholly owned subsidiary Avert Enterprises Limited is incorporated in Northern Ireland (company number NI603937). Avert Enterprises Limited is involved in projects or services to provide training and therapy services complimentary to the charitable objects of its parent charity, Foyle Women's Aid. A summary of the financial results is shown below.

The summary financial performance of the subsidiary alone is:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	-	3,044
Expenditure	(7,709)	(10,376)
<b>Net (outgoing) resources for the year</b>	<b>(7,709)</b>	<b>(7,332)</b>
The assets and liabilities of the subsidiary were:		
Fixed assets	-	-
Current Assets	36,537	22,335
Current liabilities	(46,896)	(24,985)
Long term liabilities	-	-
<b>Net assets/(liabilities)</b>	<b>(10,359)</b>	<b>(2,650)</b>
<b>Total Company Funds</b>	<b>(10,359)</b>	<b>(2,650)</b>

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**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**11. Tangible assets - Group**

	Freehold and leasehold properties	Office Equipm't	Fixtures & fittings	Motor vehicles	Property fixtures & fittings	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 April 2022	2,892,536	94,241	308,872	28,794	8,931	3,333,374
Additions	-	-	127,830	-	-	127,830
<b>At 31 March 2023</b>	<u>2,892,536</u>	<u>94,241</u>	<u>436,702</u>	<u>28,794</u>	<u>8,931</u>	<u>3,461,204</u>
<b>Depreciation</b>						
At 1 April 2022	440,064	76,568	258,718	5,519	7,292	788,161
Charge for the year	31,910	8,033	683	5,759	1,113	47,498
<b>At 31 March 2023</b>	<u>471,974</u>	<u>84,601</u>	<u>259,401</u>	<u>11,278</u>	<u>8,405</u>	<u>835,659</u>
<b>Carrying amount</b>						
<b>At 31 March 2023</b>	<u>2,420,562</u>	<u>9,640</u>	<u>177,301</u>	<u>17,516</u>	<u>526</u>	<u>2,625,545</u>
At 31 March 2022	<u>2,452,472</u>	<u>17,673</u>	<u>50,154</u>	<u>23,275</u>	<u>1,639</u>	<u>2,545,214</u>

**11. Tangible assets - Charity**

	Freehold and leasehold properties	Office Equipment	Fixtures, fittings and equipment	Motor vehicles	Property fixtures & fittings	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 April 2022	2,892,536	94,241	305,430	28,794	8,931	3,329,932
Additions	-	-	127,830	-	-	127,830
<b>At 31 March 2023</b>	<u>2,892,536</u>	<u>94,241</u>	<u>433,260</u>	<u>28,794</u>	<u>8,931</u>	<u>3,457,762</u>
<b>Depreciation</b>						
At 1 April 2022	440,064	76,568	255,276	5,519	7,292	784,719
Charge for the year	31,910	8,033	683	5,759	1,113	47,498
<b>At 31 March 2023</b>	<u>471,974</u>	<u>84,601</u>	<u>255,959</u>	<u>11,278</u>	<u>8,405</u>	<u>832,217</u>
<b>Carrying amount</b>						
<b>At 31 March 2023</b>	<u>2,420,562</u>	<u>9,640</u>	<u>177,301</u>	<u>17,516</u>	<u>526</u>	<u>2,625,545</u>
At 31 March 2022	<u>2,452,472</u>	<u>17,673</u>	<u>50,154</u>	<u>23,275</u>	<u>1,639</u>	<u>2,545,213</u>

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**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**12. Investments**

The charity holds 34,001 ordinary shares of £1 each in the wholly owned subsidiary Avert Enterprises Limited. These are the only shares allotted, called up and fully paid. This subsidiary company is incorporated in Northern Ireland. The financial results for this company are summarised in note 10.

**13. Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Trade debtors	71,403	9,696	71,403	9,696
Prepayments and accrued income	11,662	12,151	11,662	12,151
Other debtors	96,790	176,491	133,173	198,182
	<u>179,855</u>	<u>198,338</u>	<u>216,238</u>	<u>220,029</u>

**14. Creditors: amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Bank loans and overdrafts	41,405	39,315	41,405	39,315
Trade creditors	12,619	2,393	12,619	2,392
Accruals and deferred income	41,745	69,594	40,042	66,618
Social security and other taxes	8,390	16,285	14,723	19,862
Other creditors	24,162	16,501	25,150	17,253
	<u>128,321</u>	<u>144,088</u>	<u>133,939</u>	<u>145,440</u>

**15. Creditors: amounts falling due after more than one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Other creditors	387,023	309,074	387,022	309,074
	<u>387,023</u>	<u>309,074</u>	<u>387,022</u>	<u>309,074</u>

**16. Employee benefits**

**Defined contribution plans**

The amount recognised in profit or loss in relation to defined contribution plans was £58,545 (2022: £54,184).

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**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**17. Analysis of charitable funds**

	At 1 April 2022	Incoming Resources	Resources Expended	Transfers	At 31 March 2023
<b>Analysis of movements in group unrestricted funds</b>					
General Fund	840,943	178,710	(68,564)	-	951,089
Designated Fund	130,600	-	-	-	130,600
	<u>971,543</u>	<u>178,710</u>	<u>(68,564)</u>	<u>-</u>	<u>1,081,689</u>
<b>Analysis of movements in charity unrestricted funds</b>					
General Fund	877,593	178,710	(60,856)	-	995,447
Designated Fund	130,600	-	-	-	130,600
	<u>1,008,193</u>	<u>178,710</u>	<u>(60,856)</u>	<u>-</u>	<u>1,126,047</u>
<b>Analysis of movements in group restricted funds</b>					
Restricted Fund	236,498	1,246,391	(1,262,595)	-	220,294
Restricted Capital Fund	1,330,067	-	-	-	1,330,067
	<u>1,566,565</u>	<u>1,246,391</u>	<u>(1,262,595)</u>	<u>-</u>	<u>1,550,361</u>
<b>Analysis of movements in charity restricted funds</b>					
<b>Restricted Funds</b>					
Restricted Fund	236,498	1,246,391	(1,262,595)	-	220,294
Restricted Capital Funds	1,330,067	-	-	-	1,330,067
<b>Total Charity Restricted Funds</b>	<u>1,566,565</u>	<u>1,246,391</u>	<u>1,262,595</u>	<u>-</u>	<u>1,550,361</u>

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**Notes to the financial statements (continued)**  
**Year ended 31 March 2023**

**18. Net Assets by Funds - Group**

	Unrestricted Funds £	Restricted Funds £	Restricted Capital Funds £	Total 2023 £	Total 2022 £
Tangible assets	1,295,478	-	1,330,067	2,625,545	2,545,213
Current assets	301,554	220,294	-	521,848	446,057
Creditors: due within one year	(128,321)	-	-	(128,321)	(144,088)
Creditors: due more than one year	(387,023)	-	-	(387,023)	(309,074)
<b>Net assets</b>	<b>1,081,688</b>	<b>220,294</b>	<b>1,330,067</b>	<b>2,632,049</b>	<b>2,538,108</b>

**19. Analysis of changes in net debt**

**Group changes in cash and cash equivalents**

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	247,719	94,274	341,993

**Charity changes in cash and cash equivalents**

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	230,030	91,556	321,586

**20. Contingent assets and liabilities**

During the years ended 31st March 2018, 2019 and 2020, Foyle Women's Aid has incurred additional salary costs in pursuit of its overall charitable objectives which are included in the accounts as a charitable activities expense. The charity has made certain efficiencies in its operations in the current year to absorb these ongoing costs. However, these historical costs are to be grant funded by one of the company's main funders, but the timing of the receipt of these incoming resources is not certain and outside the control of the charity.

**Foyle Women's Aid  
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**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**21. Related party transactions**

During the year the parent company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Wholly owned subsidiaries	<u>24,490</u>	<u>12,198</u>	<u>46,182</u>	<u>21,691</u>