

CHARITY REGISTRATION NUMBER: 103218

**FOYLE WOMENS INFORMATION NETWORK**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2023**

**Crossan & Co**  
Chartered accountants  
8 Columba Terrace  
Derry  
BT47 6JT

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# FOYLE WOMENS INFORMATION NETWORK

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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	Page
Trustees' annual report (incorporating the executive committees' report)	1-6
Independent examiner's report to the trustees'	7
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10-16

# FOYLE WOMENS INFORMATION NETWORK

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

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The members present their report and the unaudited Financial Statements of the charity for the year ended 31 March 2023.

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered charity name</b>	Foyle Women's Information Network
<b>Charity registration number</b>	NIC103218
<b>Principal office</b>	Foyle Women's Information Network Diverse City Community Partnership Holywell 8-14 Bishop Street Derry-Londonderry BT48 6PW

### The trustees

The members who served the charity during the period were as follows:

Marie Coyle (Chairperson)  
Niree McMorris (Vice Chair)  
Lorraine Bobby (Treasurer)  
Rosie Doherty (Secretary)  
Eileen O'Doherty  
Ann Sherrard  
Mary Mackinnon  
Julie Ann Coll  
Victoria Neely  
Jean Gormley  
Helena Downey  
Emma Burns

<b>Secretary</b>	Rosie Doherty
<b>Independent examiner</b>	Noel Crossan F.C.A. 8 Columba Terrace Derry BT47 6JT
<b>Bankers</b>	Meadow Bank House 143 -145 Strand Road Derry BT48 7TN

## FOYLE WOMENS INFORMATION NETWORK

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Document

Foyle Women's Information Network is an unincorporated organisation and accepted as charitable under reference NIC103218. The charity was established under a constitution which sets out the objects and powers.

#### Recruitment and appointment of the Executive Committee

All members of the Committee shall retire annually but shall be eligible for election or appointment again. Nominations from members of the organisation for membership of the Committee must be in writing and must be in the hands of the designated officer at least seven days before the AGM.

#### Organisation Structure

The Committee consists of fifteen members. The Executive Committee are responsible for the strategic direction and policy of the organisation. Committee members are from a variety of professional backgrounds relevant to the work of the charity. The Committee as a whole was approved by the AGM and continues to monitor its membership.

### OBJECTIVES AND ACTIVITIES

#### Principal Activities

The principal activity of the charity is to offer encouragement, support, and information to women in the Foyle area. Our main objective is to increase the capacity, visibility, and voice of women throughout the North-West. The strategy used to meet the objective includes working closely with local women's organisations and developing relationships with women's organisations regionally, nationally, and internationally. We review our aims, objectives, and activities each year to ensure that they remain focused on their stated purposes.

#### What we do

At Foyle Women's Information Network, we aim to:

#### Educate

Working with local organisations and individuals, we provide educational facilities so that all our stakeholders have an equal opportunity to develop their full potential.

#### Support

We provide individual and community support to our stakeholders, offering the opportunity for women to make a brighter future for themselves.

#### Develop Partnerships

We work together with a wide range of groups to maximise our ability to realise our mission.

#### Deliver Quality

We aim to deliver services that are of the highest quality, which are well planned and managed. We aim to be effective, efficient, and accountable in all our work.

# FOYLE WOMENS INFORMATION NETWORK

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

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### ACHIEVEMENTS AND PERFORMANCE

FWIN was established in 1994 by Derry City Council who recognized that women were working away in their local communities however there was no cross over or engagement between or across the divide and thus the network was established to bring women together to build relationships and begin the road to reconciliation.

The focus of the charity's work is to provide a supportive place for women and women's groups to meet from all the different neighbourhoods and venues over Derry/Londonderry. Such gatherings have provided opportunities for women to discuss health issues, educational matters, and politics. Women are also given the platform to try new ideas, make new contacts and friends and to offer and exchange information.

#### Courses delivered during this period:

Multi-Craft Classes  
Crochet Classes  
Book club  
Pebble Art Classes  
Floral Art Classes  
Door wreath making classes  
evenings.

Genealogy Classes  
IT classes  
Mental health and wellbeing classes  
Quiz evenings.  
Bingo and games

Human Library x 2 events were held, where instead of reading a book, you take a human person who has a story to tell and you engage in hearing and understanding their stories.

FWIN also delivered a program aimed at reducing the strain for older women who were finding it hard to heat or to eat as the cost-of-living crisis started to have an impact and costs were increasing. FWIN formed a G & T group who met twice weekly on Tuesday and Thursday mornings. Different types of activities were planned and tea, coffee and fresh buns were in constant supply. This helped address the issues faced by the rise in the cost of living.

FWIN held an Easter Networking event, a September Networking event and a Christmas Networking event where over 80 women at each event come together and undertake taster sessions, they hear about services which are available to women from a variety of groups and organisations based throughout the council area.

FWIN held two inspirational women's event in this year and undertook 4 study trips with over 400 women taking part in trips to North Antrim Coast, Antrim Castle Gardens, Belfast City Hall and Belfast Christmas Markets.

#### RISP -Consortium for regional support for women in areas of disadvantage and rural areas.

FWIN are one of the 7 partners involved in the consortium which engages with a range of key decision makers and funders on behalf of the women's sector, provides support to groups and distributes information and provide bespoke training, carry out research and have better evidence of issues which impact women.

# FOYLE WOMENS INFORMATION NETWORK

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2023

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**Information, communication and engagement** is a big part of FWIN's networking. FWIN send out weekly information bulletins every Friday to over 900 women online. FWIN post out monthly news sheets to 150 women in hardcopy and 900 online via Mailchimp equalling 1050 women per month. Our reach is wide and we also have a Facebook page, Twitter, Instagram account and an up-to-date webpage.

#### **Christmas Appeal**

FWIN supported over 250 children this year in our campaign and we would like to thank those involved for their support and generosity during these most difficult times. We partnered with our members, local businesses, and Downtown Radio's Cash for Kids Christmas Mission.

#### **Other Activities**

FWIN engage with the following organisations by either sitting on their boards or by inviting them to come along and speak to our members:

Peace Plus partnership board	PSNI Human Trafficking
APEX board.	Scam awareness.
Glencree – women and peacebuilding	Charity commission
Libraries NI	Community dialogue
Anti-poverty Network	Engagement with NIO, MLA's and local
John and Pat Hulme Foundation – Peace Summit	Counsellors.

FWIN engage with local media and also worked with local groups to appear on national TV focusing on the issue of the cost-of-living crisis.

FWIN as part of the WICT project traveled with participants to the United Nations in New York to attend and deliver workshops addressing UN1325.

FWIN have a management board, they work together to make decisions in the best interests of FWIN and its members. They have diverse opinions, skills, experience, interests and are often volunteers. Giving Direction to the Organisation, managing staff, being accountable, adhering to the Constitution and financial management.

The committee have developed a new strategy document for the organisation and have undertaken a lot of good governance training.

Finally, FWIN would like to thank our funders who have worked with us during this time without your support we would not be able to deliver these programs.

Thank You.

## FOYLE WOMENS INFORMATION NETWORK

### TRUSTEES' ANNUAL REPORT *(continued)*

#### YEAR ENDED 31 MARCH 2023

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#### FINANCIAL REVIEW

Total incoming resources for the year were £134,786 (2022: £161,281), of which approximately 96% (2022:99%) was generated from grants and contracts and 4% (2022: 1%) from donations and fundraising activities. Total resources expended by the charity were £127,317. (2022: £155,042). Approximately 99% (2022: 99%) of this was expended on direct charitable activities and 1% (2022: 1%) on governance costs.

#### RESERVES POLICY

The Executive Committee consider it prudent to hold monies in reserve in the event that unforeseen circumstances should lead to financial difficulties which might put the future of its employment capacity, users' well-being and general charitable work in jeopardy.

A formal policy on reserves has been agreed by the Committee members which stipulates that free reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. Free reserves are defined by the Committee as those funds freely available for use as the charity so determines and thereby excludes any restricted or designated funds.

The Committees' policy is that the amount of free reserves should reflect six months expenditure plus any additional core costs. Based on 2022/23 expenditure (excluding depreciation) of £127,011 that amount would be £63,505. Free reserves at 31st March 2023 are £59,692 (94% of the target level). The Committee continues to strive to build a general level of reserves that has six months of expenditure in reserve so that they will be able to continue the current activities of the charity. In the short term, the Committee have also considered the extent to which existing activities and expenditure should be curtailed, should circumstances arise.

#### PLANS FOR OUR FUTURE PERIODS

The focus of the charity's future work is to provide a supportive place for women and women's groups to meet from all the different neighbourhoods and venues over Derry/Londonderry. Such gatherings have provided opportunities for women to discuss health issues, educational matters, and politics. Women are also given the platform to try new ideas, make new contacts and friends and to offer and exchange information.

## FOYLE WOMENS INFORMATION NETWORK

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

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### TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also committee members, are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period,

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP
- make judgements and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

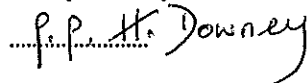
The trustees are responsible for keeping adequate records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with legislation. They are also responsible for safeguarding the assets of the charity and hence for taking the reasonable steps for the prevention and detection of fraud and other irregularities.

### INDEPENDENT EXAMINER

Noel Crossan F.C.A has been re-appointed as the independent examiner for the ensuing year.

The trustees' annual report and the strategic report were approved on 8<sup>th</sup> April 2024 and signed on behalf of the board of trustees by:

Rosie Doherty  
Charity Secretary



## FOYLE WOMENS INFORMATION NETWORK

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOYLE WOMENS INFORMATION NETWORK

YEAR ENDED 31 MARCH 2023

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I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 16.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity directors you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed. It is the trustees' responsibility to;

- examine the accounts under section 65 of the Charities Act 2008.
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

#### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### INDEPENDENT EXAMINER'S STATEMENT

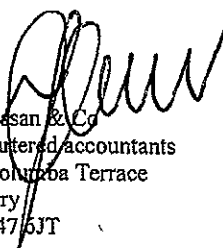
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 27 of the Charities Act (Northern Ireland) 1964; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of that Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Croxson & Co  
Chartered accountants  
8 Columba Terrace  
Derry  
BT47 6JT

## FOYLE WOMENS INFORMATION NETWORK

### STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Voluntary income	3	<u>4,891</u>	<u>129,895</u>	<u>134,786</u>	<u>161,281</u>
<b>TOTAL INCOMING RESOURCES</b>					
		<u>4,891</u>	<u>129,895</u>	<u>134,786</u>	<u>161,281</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4/5	1,082	123,810	124,892	(152,731)
Governance costs	6	-	2,425	2,425	(2,311)
<b>TOTAL RESOURCES EXPENDED</b>					
		<u>1,082</u>	<u>126,235</u>	<u>127,317</u>	<u>(155,042)</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>					
	7	3,809	3,660	7,469	6,239
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>55,883</u>	<u>24,605</u>	<u>80,488</u>	<u>74,249</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>					
		<u>59,692</u>	<u>28,265</u>	<u>87,957</u>	<u>80,488</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses have been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

# FOYLE WOMENS INFORMATION NETWORK

## STATEMENT OF FINANCIAL POSITION

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,224	1,530
<b>CURRENT ASSETS</b>			
Debtors	10	80	30,022
Cash at bank		<u>87,853</u>	<u>49,536</u>
		87,933	79,558
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(1,200)</u>	<u>(600)</u>
<b>NET CURRENT ASSETS</b>		86,733	78,958
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>87,957</u>	<u>80,488</u>
<b>NET ASSETS</b>		<u>87,957</u>	<u>80,488</u>
<b>FUNDS</b>			
Restricted income funds	12	28,265	24,605
Unrestricted income funds	13	<u>59,692</u>	<u>55,883</u>
<b>TOTAL FUNDS</b>		<u>87,957</u>	<u>80,488</u>

These financial statements were approved by the board of trustees and authorised for issue on 8<sup>th</sup> April 2024, and are signed on behalf of the board by:

Marie Coyle *Marie Coyle* Rosie Doherty *p.p. H. Downey*  
Chairperson Secretary

The notes on pages 10 to 16 form part of these Financial Statements.

# FOYLE WOMENS INFORMATION NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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### 1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with the Charities Act (Northern Ireland) 2008.

### 2. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

## FOYLE WOMENS INFORMATION NETWORK

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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#### 2. ACCOUNTING POLICIES *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## FOYLE WOMENS INFORMATION NETWORK

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

#### 3. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations</b>				
Donations & fundraising	4,891	-	4,891	1,145
<b>Grants receivable</b>				
DSD Community Investment Fund (CIF)	-	49,313	49,313	46,918
Big Lottery	-	5,310	5,310	7,276
Training for Women Network - RISP	-	32,115	32,115	31,016
Dept of Foreign Affairs	-	2,986	2,986	22,322
Tampon Tax	-	23,692	23,692	-
John Moore Grant	-	5,000	5,000	957
Derry City & Strabane Council	-	2,577	2,577	379
Executive Office	-	-	-	-
Halifax Grant	-	-	-	7,047
Peace 4	-	-	-	719
Women into Politics	-	-	-	962
WICT	-	-	-	41,265
Arts Council NI	-	1,902	1,902	-
Apex	-	-	-	275
Cooperative Ireland	-	-	-	-
ROSA	-	7,000	7,000	-
CFNI	-	-	-	1,000
	<u>4,891</u>	<u>129,895</u>	<u>134,786</u>	<u>161,281</u>

#### 4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Core Programme Costs	<u>1,082</u>	<u>123,810</u>	<u>124,892</u>	<u>152,731</u>

# FOYLE WOMENS INFORMATION NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2023	Total Funds 2022
	£	£	£
Core Programme Costs	<u>124,892</u>	<u>124,892</u>	<u>152,731</u>

### 6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Accountancy fees	-	600	600	600
Bank Interest & Charges payable	-	287	287	198
Foreign currency gain/loss	-	-	-	-
Insurance	-	1,538	1,538	1,513
	-	<u>2,425</u>	<u>2,425</u>	<u>2,311</u>

### 7. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging/(crediting):

	2023	2022
	£	£
Exchange (gains)/losses	-	-

### 8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	74,297	86,882
	<u>74,297</u>	<u>86,882</u>

Particulars of employees:

The average number of employees during the year, was as follows:

	2023	2022
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

**FOYLE WOMENS INFORMATION NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**9. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 April 2022	5,066
Additions	-
As at 31 <sup>st</sup> March 2023	<u>5,066</u>
<b>DEPRECIATION</b>	
At 1 April 2022	3,536
At 31 March 2023	<u>3,842</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	1,224
At 31 March 2022	<u>1,530</u>

**10. DEBTORS**

	2023 £	2022 £
Other debtors	-	-
Grants payable/receivable	81	30,022
	<u>81</u>	<u>30,022</u>

**11. CREDITORS: Amounts falling due within one year**

	2023 £	2022 £
Bank loans and overdrafts	-	-
Other creditors	-	-
Accruals and deferred income	600	600
	<u>600</u>	<u>600</u>

## FOYLE WOMENS INFORMATION NETWORK

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

#### 12. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2022 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2023 £
DSD Community				
Investment Fund (CIF)	-	49,313	47,313	2,000
Derry City Council	(323)	2,577	2,254	-
Big Lottery	(5,310)	5,310	-	-
Dept of Foreign Affairs	(534)	2,986	2,452	-
ROSA	-	7,000	0	7,000
WICT	20,317	-	9,998	10,319
Dept Employment & Learning- ESF	(5,966)	-	-	(5,966)
Training for Women Network- RISP CIF	10,155	32,115	31,523	10,747
CRC Grant	(1,900)	-	-	(1,900)
John Moore's	662	5,000	4,103	1,559
Halifax Grant	4,255	-	4,154	101
Women into Politics	1,743	-	781	962
Peace 4	331	-	-	332
Cooperative Ireland	498	-	-	498
ACNI	-	1,902	360	1,542
CFNI	677	-	242	434
Tampon Tax	-	23,692	23,055	637
	<u>24,605</u>	<u>129,895</u>	<u>126,235</u>	<u>28,265</u>

#### 13. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2022 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2023 £
General Funds	<u>55,883</u>	<u>4,891</u>	<u>1,082</u>	<u>59,692</u>

## FOYLE WOMENS INFORMATION NETWORK

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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#### 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
<b>Restricted Income Funds:</b>			
DSD Community Investment Fund		28,265	28,265
<b>Unrestricted Income Funds</b>	1,224	58,468	59,692
<b>Total Funds</b>	<u>1,224</u>	<u>86,733</u>	<u>87,957</u>

#### 15. CONTINGENCIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

#### 16. RELATED PARTIES

There were no other related party transactions incurred during the year (2022: nil)