

Company Registration Number: NI024434

Aughakillymaude Community Association
(A company limited by guarantee, not having a share capital)

Directors' Report and Unaudited Financial Statements

for the financial year ended 31 March 2023

CooperIrvine Ltd
Chartered Accountants
6 Townhall Street
Enniskillen
Co Fermanagh
BT74 7BA
Northern Ireland

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Aughakillymaude Community Association

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DIRECTORS AND OTHER INFORMATION

Directors

Mary Winterson
James B McManus
Joseph Gunn
Anne Marie Owens

Company Secretary

Mary Winterson

Company Registration Number

NI024434

Registered Office

89 Knockninny Road
Aughakillymaude
Derrylin
Co. Fermanagh
BT92 9JT
Northern Ireland

Business Address

Aughakillymaude Community Centre
Aughakillymaude
Derrylin
Co Fermanagh
BT92 9JT

Accountants

CooperIrvine Ltd
Chartered Accountants
6 Townhall Street
Enniskillen
Co Fermanagh
BT74 7BA
Northern Ireland

Bankers

Bank of Ireland
141 Main Street
Lisnaskea
Co Fermanagh
BT92 0JE
Northern Ireland

Solicitors

Murphy & McManus Solicitors
143 Main Street
Lisnaskea
Co Fermanagh
BT92 0JE
Northern Ireland

Aughakillymaude Community Association

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Director's and Trustees' Combined Report

The directors/trustees present their report and the unaudited financial statements for the financial year ended 31 March 2023.

The Company is limited by guarantee not having a share capital.

Aughakillymaude Community Association is registered as a charity with the Charity Commission for Northern Ireland (Charity number 103210) and is a company limited by guarantee, not having a share capital (Company number NI 024434). Aughakillymaude Community Centre, Aughakillymaude, Derrylin, Co. Fermanagh, BT92 9JT is the registered office, which is also the principal place of activity of the charitable company.

The financial statements comply with the Charities Act (Northern Ireland) 2008 and 2013, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (January 2022).

Directors/Trustees

The directors/trustees who served during the financial year are as follows:

Mrs M Winterson
Mr J B McManus
Mr J Gunn
Mrs A Owens

The directors/trustees, alongside a voluntary committee, are responsible for the day-to-day running of the organisation.

Statement of Directors' / Trustees' Responsibilities

The directors/trustees are responsible for preparing the Combined Director's/Trustees' Report and the financial statements in accordance with applicable law and regulations.

Both Company law and Charity law require the directors/trustees to prepare financial statement for each financial year. Under these laws the directors/trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under these laws the directors/trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors/trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees have overall responsibility for ensuring that the charitable company has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the appropriate accounting standards. They are also responsible for the safeguarding of assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Charitable purpose

To promote the benefit of the community in the Aughakillymaude district of County Fermanagh. To promote the benefit and interests of the inhabitants of the area of benefit, without distinction of age, sex, race, political or religious or other opinions by associating the statutory authorities, voluntary organisations, institutions and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for health, recreation, social, moral and intellectual development with the object of improving the conditions of life of the inhabitants of the area of benefit.

Public Benefit

The direct benefits which flow from the groups purposes include provision of a range of social, educational and recreational activities mainly based within Aughakillymaude Community Centre for members of the local community living within the community of Aughakillymaude and surrounding district, providing them with the opportunity to avail of activities that improve their educational attainment, health, social interaction and their conditions of life through accessing services and activities that would not normally be made available to them. Examples of activities provided being social dancing, historical talks, mumming activities, funeral teas, family parties, anniversary parties, keep fit, farmers information courses & talks, health fairs, music & storytelling sessions, and used by other charitable bodies for activities and functions. Many of these activities are organised by the association linking with other statutory organisations and voluntary organisations. Benefits of the activities are evidenced by measurement of numbers participating in activities and receiving of feedback from participants. The only private benefit flowing from our purposes are that Aughakillymaude Community Association members and their families can participate in all activities and this is incidental and necessary to ensure that all members of the district can potentially benefit. There is no harm flowing from the purposes of Aughakillymaude Community Association. We have had regard to the Commission's guidance on public benefit.

Main achievements in the year

A successful Santa Sunday and raffle event was held in December 2022. The association received donations and a number of rental payments for the hall and apartment during the year.

The association retained an adequate bank balance at the year end and does not anticipate any issues in continuing as a going concern in the foreseeable future. It is the hope of the trustees that activities begin to return to pre-covid levels.


Members' Fund

At the year end, Aughakillymaude Community Association had a members' fund of £318,808. It is the policy of the Aughakillymaude Community Association to retain a level to cover any unforeseen expenditure and allow the charity to continue in operation.

Summary for the year

During the year ended 31 March 2023, Aughakillymaude Community Association produced a deficit of (£7,455) (2022: (£7,526)). Income increased by £299. The directors and trustees do not foresee any financial issues in the foreseeable future and are proud of the achievements during this year.

This report was approved by the directors/trustees on 6th Dec 23 and signed on its behalf by:


Mr Joseph Gunh
Director/Trustee

4 December 2023

Aughakillymaude Community Association

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT

for the financial year ended 31 March 2023

We report on the accounts of the charitable company for the year ended 31 March 2023 as set out in the financial statements.

Respective responsibilities of charity directors/trustees and examiner

As the charity's directors/trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 and 2013.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Name: CooperIrvine Ltd

Address: 6 Townhall Street, Enniskillen, Co Fermanagh, BT74 7BA

Date:

4/12/23

Signature: _____

Caroline O'Neil

Aughakillymaude Community Association
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STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Restricted £	Unrestricted £	2023 £	2022 £
Income		-	4,523	4,523	4,224
Expenditure		-	(11,978)	(11,978)	(11,750)
Surplus/(deficit) on ordinary activities before interest		-	(7,455)	(7,455)	(7,526)
Interest receivable and similar income		-	-	-	-
Total Comprehensive Income		-	(7,455)	(7,455)	(7,526)
Total funds brought forward		310	325,953	326,263	333,789
Transfer between funds	8	-	-	-	-
Total funds carried forward		310	318,498	318,808	326,263

The company has no recognised gains or losses other than the income for the year. The results for the year have been calculated on the

Aughakillymaude Community Association

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BALANCE SHEET

as at 31 March 2023

	Notes	Restricted £	Unrestricted £	2023 £	2022 £
Non-Current Assets					
Property, plant and equipment	4	-	310,225	310,225	316,836
Current Assets					
Debtors	5	-	-	-	58
Cash and cash equivalents		310	9,242	9,552	10,395
		<u>310</u>	<u>9,242</u>	<u>9,552</u>	<u>10,453</u>
Creditors: amounts falling due within one year	6	-	(969)	(969)	(1,026)
Net Current Assets		<u>310</u>	<u>8,273</u>	<u>8,583</u>	<u>9,427</u>
Total Assets less Current Liabilities		<u>310</u>	<u>318,498</u>	<u>318,808</u>	<u>326,263</u>
Reserves					
Retained surplus		<u>310</u>	<u>318,498</u>	<u>318,808</u>	<u>326,263</u>
Equity attributable to owners of the company		<u>310</u>	<u>318,498</u>	<u>318,808</u>	<u>326,263</u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of Charities SORP (FRS 102).

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors/trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 4 December 2023 and signed on its behalf by


James B McManus
Director

Aughakillymaude Community Association

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. General Information

Aughakillymaude Community Association is a company limited by guarantee incorporated in the United Kingdom. 89 Knockninny Road, Aughakillymaude, Derrylin, Co. Fermanagh, BT92 9JT, Northern Ireland is the registered office, which is also the principal place of activity of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2022 have been prepared in accordance with the provisions of Charities SORP (FRS 102) and the Companies Act 2006 except for the treatment of capital grants which were previously held as deferred income and have been adjusted for in opening reserves. The charity is a public benefit entity.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Income

Turnover comprises the invoice value of sales made as well as grants and donations received during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	2% Reducing Balance
Equipment	-	25% Reducing Balance
Fixtures and fittings	-	25% Reducing Balance
Mummers Centre	-	2% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Aughakillymaude Community Association is a not-for-profit organisation. The company is not liable to corporation tax.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Aughakillymaude Community Association

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

3. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2022 - 4).

4. Property, plant and equipment

	Buildings	Equipment	Fixtures and fittings	Mummers Centre	Total
	£	£	£	£	£
Cost					
At 1 April 2022	50,369	17,304	17,478	380,908	466,059
Additions	-	-	500	-	500
At 31 March 2023	<u>50,369</u>	<u>17,304</u>	<u>17,978</u>	<u>380,908</u>	<u>466,559</u>
Depreciation					
At 1 April 2022	22,386	15,998	16,544	94,295	149,223
Charge for the financial year	548	327	504	5,732	7,111
At 31 March 2023	<u>22,934</u>	<u>16,325</u>	<u>17,048</u>	<u>100,027</u>	<u>156,334</u>
Net book value					
At 31 March 2023	<u>27,435</u>	<u>979</u>	<u>930</u>	<u>280,881</u>	<u>310,225</u>
At 31 March 2022	<u>27,983</u>	<u>1,306</u>	<u>934</u>	<u>286,613</u>	<u>316,836</u>

5. Debtors

	2023	2022
	£	£
Taxation	-	58

6. Creditors

Amounts falling due within one year

	2023	2022
	£	£
Taxation	115	-
Accruals	854	1,026
	<u>969</u>	<u>1,026</u>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2023.

8. Events After the End of the Reporting Period

There have been no significant events affecting the company since the year-end.

Aughakillymaude Community Association
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

9. Members' Funds

The conditions leading to the restriction of the income received have been fulfilled during the accounting period. The capital grant has been spent and the resultant asset is unrestricted. A fund transfer is therefore made from restricted to unrestricted within the members' funds in line with FRS 102 SORP.

10. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 2.

11 RELATED PARTY TRANSACTIONS

There have been no related party transactions during the accounting period.

AUGHAKILLYMAUDE COMMUNITY ASSOCIATION
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

Aughakillymaude Community Association

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME STATEMENT

for the financial year ended 31 March 2023

	Restricted	Unrestricted	2023 £	2022 £
Income				
Proceeds from Events	-	725	725	1,451
Donations and Fundraising	-	900	900	581
Rental Income	-	725	725	1,692
Grant Receipts	-	2,173	2,173	500
	<u>-</u>	<u>4,523</u>	<u>4,523</u>	<u>4,224</u>
Expenditure				
Water rates	-	142	142	78
Insurance	-	1,070	1,070	1,000
Light and Heat	-	1,231	1,231	790
Cleaning	-	48	48	-
Repairs and Maintenance	-	188	188	-
Telephone	-	597	597	566
Fundraising Expenses	-	503	503	934
Legal and professional fees	-	35	35	70
Accountancy	-	864	864	837
Bank Charges	-	80	80	109
General Expenses	-	109	109	16
Depreciation	-	7,111	7,111	7,350
	<u>-</u>	<u>11,978</u>	<u>11,978</u>	<u>11,750</u>
Finance				
Other Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net (deficit)/surplus	<u>-</u>	<u>(7,455)</u>	<u>(7,455)</u>	<u>(7,526)</u>