

REGISTERED COMPANY NUMBER: NI067452 (Northern Ireland)
REGISTERED CHARITY NUMBER: 103190

Dromore Education & Community Partnership

Contents of the Financial Statements
for the Year Ended 31 December 2023

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023

for

Dromore Education & Community Partnership

1

4 to 5

6 to 12

13 to 14

Report of the Trustees

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

Detailed Statement of Financial Activities

Dromore Education&Community Partnership

Contents of the Financial Statements
for the Year Ended 31 December 2023

| | Page |
|--|----------|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 to 5 |
| Notes to the Financial Statements | 6 to 12 |
| Detailed Statement of Financial Activities | 13 to 14 |

Dromore Education&Community Partnership

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI067452 (Northern Ireland)

Registered Charity number

103190

Registered office

37 Omagh Road

Dromore

Omagh

Co. Tyrone

BT78 3AL

Trustees

C Doherty

D Hardy

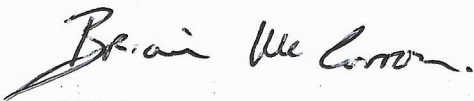
B McCarron

D Montague

Company Secretary

N McAloon

Approved by order of the board of trustees on 29 July 2024 and signed on its behalf by:



B McCarron - Trustee

Independent Examiner's Report to the Trustees of
Dromore Education & Community Partnership

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages three to twelve.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Rory Gormley
The Institute of Financial Accountants

29 July 2024

Dromore Education&Community Partnership

Statement of Financial Activities
for the Year Ended 31 December 2023

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.12.23 Total funds £ | 31.12.22 Total funds £ |
|------------------------------------|-------|------------------------|----------------------|------------------------------|------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Charitable activities | | | | | |
| Charitable activities | | 82,615 | 9,224 | 91,839 | 81,163 |
| Other trading activities | 2 | - | 27,781 | 27,781 | 27,709 |
| Total | | <u>82,615</u> | <u>37,005</u> | <u>119,620</u> | <u>108,872</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 5,771 | - | 5,771 | 3,495 |
| Charitable activities | | | | | |
| Charitable activities | | 80,888 | - | 80,888 | 71,281 |
| Other | | 1,140 | 39,418 | 40,558 | 40,786 |
| Total | | <u>87,799</u> | <u>39,418</u> | <u>127,217</u> | <u>115,562</u> |
| NET INCOME/(EXPENDITURE) | | (5,184) | (2,413) | (7,597) | (6,690) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 56,668 | 197 | 56,865 | 63,555 |
| TOTAL FUNDS CARRIED FORWARD | | <u>51,484</u> | <u>(2,216)</u> | <u>49,268</u> | <u>56,865</u> |

The notes form part of these financial statements

Dromore Education & Community Partnership

Balance Sheet
31 December 2023

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.12.23 Total funds £ | 31.12.22 Total funds £ |
|--|-------|------------------------|----------------------|------------------------------|------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 31,798 | 912,793 | 944,591 | 974,385 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 9,750 | - | 9,750 | 18,750 |
| Cash at bank and in hand | | 18,254 | - | 18,254 | 22,950 |
| | | <u>28,004</u> | <u>-</u> | <u>28,004</u> | <u>41,700</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (8,318) | 1 | (8,317) | (6,680) |
| NET CURRENT ASSETS | | <u>19,686</u> | <u>1</u> | <u>19,687</u> | <u>35,020</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 51,484 | 912,794 | 964,278 | 1,009,405 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | - | (915,010) | (915,010) | (952,540) |
| NET ASSETS | | <u>51,484</u> | <u>(2,216)</u> | <u>49,268</u> | <u>56,865</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 51,484 | 56,668 |
| Restricted funds | | | | (2,216) | 197 |
| TOTAL FUNDS | | | | <u>49,268</u> | <u>56,865</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

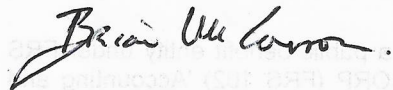
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Dromore Education&Community Partnership

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2024 and were signed on its behalf by:



B McCarron - Trustee

The notes form part of these financial statements

Dromore Education&Community Partnership

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

| | | |
|-------------------|---------------|---------------|
| | 31.12.23 | 31.12.22 |
| | £ | £ |
| Exceptional items | <u>27,781</u> | <u>27,709</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|---|------------|------------|
| | 31.12.23 | 31.12.22 |
| | £ | £ |
| Depreciation - assets on hire purchase contracts and finance leases | 30,194 | 30,807 |
| Hire of plant and machinery | <u>415</u> | <u>415</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Charitable activities | 72,031 | 9,132 | 81,163 |
| Other trading activities | - | 27,709 | 27,709 |
| Total | <u>72,031</u> | <u>36,841</u> | <u>108,872</u> |
| EXPENDITURE ON | | | |
| Raising funds | 3,495 | - | 3,495 |

Dromore Education & Community Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| Charitable activities | | | |
| Charitable activities | 71,281 | - | 71,281 |
| Other | 846 | 39,940 | 40,786 |
| Total | 75,622 | 39,940 | 115,562 |
| NET INCOME/(EXPENDITURE) | (3,591) | (3,099) | (6,690) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 60,259 | 3,296 | 63,555 |
| TOTAL FUNDS CARRIED FORWARD | 56,668 | 197 | 56,865 |

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|------------------|
| COST | | | |
| At 1 January 2023 | 1,366,994 | 87,205 | 1,454,199 |
| Additions | - | 400 | 400 |
| At 31 December 2023 | <u>1,366,994</u> | <u>87,605</u> | <u>1,454,599</u> |
| DEPRECIATION | | | |
| At 1 January 2023 | 406,479 | 73,335 | 479,814 |
| Charge for year | 27,340 | 2,854 | 30,194 |
| At 31 December 2023 | <u>433,819</u> | <u>76,189</u> | <u>510,008</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>933,175</u> | <u>11,416</u> | <u>944,591</u> |
| At 31 December 2022 | <u>960,515</u> | <u>13,870</u> | <u>974,385</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|------------------------|----------------------------|------------------|
| DEPRECIATION | | | |
| At 1 January 2023 | 406,479 | 73,335 | 479,814 |
| Charge for year | 27,340 | 2,854 | 30,194 |
| At 31 December 2023 | <u>433,819</u> | <u>76,189</u> | <u>510,008</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>(433,819)</u> | <u>(76,189)</u> | <u>(510,008)</u> |
| At 31 December 2022 | <u>(406,479)</u> | <u>(73,335)</u> | <u>(479,814)</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.23 £ | 31.12.22 £ |
|---------------|---------------|---------------|
| Trade debtors | <u>9,750</u> | <u>18,750</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.23 £ | 31.12.22 £ |
|---------------------------------|---------------|---------------|
| Trade creditors | 3,541 | 1,560 |
| Social security and other taxes | 778 | 762 |
| Accrued expenses | <u>3,998</u> | <u>4,358</u> |
| | <u>8,317</u> | <u>6,680</u> |

Dromore Education & Community Partnership

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|------------------------------|----------------|----------------|
| | 31.12.23 | 31.12.22 |
| | £ | £ |
| Accruals and deferred income | <u>915,010</u> | <u>952,540</u> |

10. MOVEMENT IN FUNDS

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.23 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 56,668 | (5,184) | 51,484 |
| Restricted funds | | | |
| Restricted fund | 197 | (2,413) | (2,216) |
| TOTAL FUNDS | <u>56,865</u> | <u>(7,597)</u> | <u>49,268</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 82,615 | (87,799) | (5,184) |
| Restricted funds | | | |
| Restricted fund | 37,005 | (39,418) | (2,413) |
| TOTAL FUNDS | <u>119,620</u> | <u>(127,217)</u> | <u>(7,597)</u> |

Comparatives for movement in funds

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 60,259 | (3,591) | 56,668 |
| Restricted funds | | | |
| Restricted fund | 3,296 | (3,099) | 197 |
| TOTAL FUNDS | <u>63,555</u> | <u>(6,690)</u> | <u>56,865</u> |

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 72,031 | (75,622) | (3,591) |
| Restricted funds | | | |
| Restricted fund | 36,841 | (39,940) | (3,099) |
| TOTAL FUNDS | <u>108,872</u> | <u>(115,562)</u> | <u>(6,690)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.23 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 60,259 | (8,775) | 51,484 |
| Restricted funds | | | |
| Restricted fund | 3,296 | (5,512) | (2,216) |
| TOTAL FUNDS | <u>63,555</u> | <u>(14,287)</u> | <u>49,268</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 154,646 | (163,421) | (8,775) |
| Restricted funds | | | |
| Restricted fund | 73,846 | (79,358) | (5,512) |
| TOTAL FUNDS | <u>228,492</u> | <u>(242,779)</u> | <u>(14,287)</u> |

Dromore Education & Community Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

| | 2023 | 2022 | 2021 |
|--------------------|----------------|-----------------|----------------|
| Unrestricted funds | | | |
| General fund | (3,587) | (7,622) | (3,587) |
| Restricted funds | | | |
| Restricted fund | (3,089) | (9,940) | 35,847 |
| TOTAL FUNDS | (6,676) | (17,562) | 108,672 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 31.12.23 | Net movement in funds | At 31.12.22 |
|--------------------|---------------|-----------------------|---------------|
| Unrestricted funds | | | |
| General fund | 51,484 | (8,778) | 60,262 |
| Restricted funds | | | |
| Restricted fund | (2,218) | (8,812) | 6,594 |
| TOTAL FUNDS | 49,266 | (14,590) | 66,856 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above is as follows:

| | Income resources | Resources expended | Movement in funds |
|--------------------|------------------|--------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 154,846 | (163,421) | (8,575) |
| Restricted funds | | | |
| Restricted fund | 79,846 | (79,988) | (142) |
| TOTAL FUNDS | 234,692 | (243,409) | (8,717) |

Dromore Education & Community Partnership

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

| | 31.12.23 | 31.12.22 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Other trading activities | | |
| Exceptional items | 27,781 | 27,709 |
| Charitable activities | | |
| Charitable Activities | 91,839 | 81,163 |
| Total incoming resources | <u>119,620</u> | <u>108,872</u> |
| EXPENDITURE | | |
| Other trading activities | | |
| Purchases | 5,771 | 3,495 |
| Charitable activities | | |
| Wages | 38,860 | 34,279 |
| Pensions | 1,092 | 980 |
| Hire of plant and machinery | 415 | 415 |
| Insurance | 2,774 | 2,550 |
| Light and heat | 14,734 | 14,327 |
| Telephone | 469 | 380 |
| Postage and stationery | 1,314 | 907 |
| Advertising | 252 | 444 |
| Sundries | 469 | 767 |
| Repairs and renewals | 6,282 | 5,492 |
| Easter Camp | 412 | 120 |
| Lantern Walk | 495 | 615 |
| ODC - Good Relations expenses | 150 | 480 |
| Summer Camp expenses | 3,395 | 3,741 |
| Coaching | 4,756 | 1,705 |
| Patents and licences | 1,348 | 663 |
| | <u>77,217</u> | <u>67,865</u> |
| Other | | |
| Cleaning | 9,225 | 9,138 |
| Equipment expensed | 509 | 841 |
| Staff training & welfare | 630 | - |
| Depreciation of tangible fixed assets | 30,194 | 30,807 |
| | <u>40,558</u> | <u>40,786</u> |
| Support costs | | |

This page does not form part of the statutory financial statements

Dromore Education & Community Partnership

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

Support costs
Finance
 Bank charges
Governance costs
 Accountancy fees
 Total resources expended
Net expenditure

| | 31.12.23 | 31.12.22 |
|--|----------------|----------------|
| | £ | £ |
| | 1,117 | 1,030 |
| | <u>2,554</u> | <u>2,386</u> |
| | <u>127,217</u> | <u>115,562</u> |
| | <u>(7,597)</u> | <u>(6,690)</u> |

| | |
|---------------|---------------|
| 3,408 | 6,771 |
| 34,278 | 38,880 |
| 980 | 1,082 |
| 418 | 418 |
| 2,880 | 2,774 |
| 14,327 | 14,734 |
| 380 | 480 |
| 307 | 1,314 |
| 444 | 220 |
| 787 | 480 |
| 6,482 | 6,282 |
| 120 | 412 |
| 616 | 492 |
| 480 | 120 |
| 3,741 | 2,308 |
| 1,702 | 4,788 |
| 883 | 1,248 |
| <u>87,888</u> | <u>77,217</u> |
| 9,138 | 9,228 |
| 841 | 808 |
| - | 630 |
| <u>30,807</u> | <u>30,194</u> |
| <u>40,788</u> | <u>40,888</u> |

INCOME AND ENDOWMENTS
 Charitable activities
 Total incoming resources
 Purchases
 Charitable activities
 Wages
 Pensions
 Hire of plant and machinery
 Finance
 Light and heat
 Telephone
 Postage and stationery
 Advertising
 Sundries
 Repairs and renewals
 Easter Camp
 Lantern Walk
 ODC - Good Relations expenses
 Summer Camp expenses
 Coaching
 Patents and licences
 Other
 Cleaning
 Equipment expended
 Staff training & welfare
 Depreciation of tangible fixed assets
 Support costs