

MERF Ireland

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

for the year ended 31st December 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2023 £ | Total 2022 £ |
|---------------------------|------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Receipts | | | | | | |
| Donations and legacies | 2 | 30,310 | 43,966 | - | 74,276 | 32,908 |
| Other income | 3 | - | - | - | - | - |
| | | <u>30,310</u> | <u>43,966</u> | <u>-</u> | <u>74,276</u> | <u>32,908</u> |
| Sale of investments | | - | - | - | - | - |
| Sale of fixed assets | | - | - | - | - | - |
| Loans received | | - | - | - | - | - |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Receipts | | <u>30,310</u> | <u>43,966</u> | <u>-</u> | <u>74,276</u> | <u>32,908</u> |
| Payments | | | | | | |
| Raising funds | 4 | 2,021 | - | - | 2,021 | 4,896 |
| Charitable activities | 5 | 12,628 | 33,966 | - | 46,594 | 60,756 |
| | | <u>14,649</u> | <u>33,966</u> | <u>-</u> | <u>48,615</u> | <u>65,652</u> |
| Purchase of investments | | - | - | - | - | - |
| Purchase of fixed assets | | - | - | - | - | - |
| Loan repayments | | - | - | - | - | - |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Payments | | <u>14,649</u> | <u>33,966</u> | <u>-</u> | <u>48,615</u> | <u>65,652</u> |
| Net receipts / (payments) | | 15,661 | 10,000 | - | 25,661 | (32,744) |
| Transfer between funds | | - | - | - | - | - |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 15,661 | 10,000 | - | 25,661 | (32,744) |
| Funds brought forward | | <u>23,799</u> | <u>2,070</u> | <u>-</u> | <u>25,869</u> | <u>58,613</u> |
| Funds carried forward | | <u>39,460</u> | <u>12,070</u> | <u>-</u> | <u>51,530</u> | <u>25,869</u> |

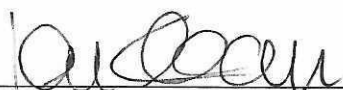
MERF Ireland
 STATEMENT OF ASSETS AND LIABILITY
 As at 31st December 2023

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--------------------------------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| <u>Funds reconciliation</u> | | | | | |
| Bank and Cash at start of year | 23,799 | 2,070 | - | 25,869 | 58,613 |
| Net movement in funds | 15,661 | 10,000 | - | 25,661 | (32,744) |
| Bank and Cash at end of year | 39,460 | 12,070 | - | 51,530 | 25,869 |
| <u>Bank and Cash Balances</u> | | | | | |
| Bank Deposit Accounts | | | | 2 | 2 |
| Bank Current Accounts | | | | 51,528 | 25,867 |
| | | | | 51,530 | 25,869 |
| <u>Other Assets</u> | | | | | |
| Fixed Assets - Note 6 | | | | - | - |
| Investments - Note 7 | | | | - | - |
| | | | | - | - |
| <u>Liabilities</u> | | | | | |
| Loans | | | | - | - |
| | | | | - | - |

Approved by the Trustees at a meeting on

13/3/25

and signed on its behalf by:



Trustee

Date:

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of MERF Ireland is less than £250,000 the Trustees have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the Trustees' discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific MERF Ireland activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on MERF Ireland's general purposes. Designated funds are general funds set aside for use in the future.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Donations | 30,310 | 43,966 | - | 74,276 | 32,908 |
| Legacies | - | - | - | - | - |
| Gift Aid | - | - | - | - | - |
| Total | 30,310 | 43,966 | - | 74,276 | 32,908 |

3. OTHER INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|-------------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Insurance claims | - | - | - | - | - |
| Investment Income | - | - | - | - | - |
| Other income | - | - | - | - | - |
| Total | - | - | - | - | - |

MERF Ireland
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

4. RAISING FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|-------------------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Postage Costs | 971 | - | - | 971 | 3,005 |
| Franking Machine Rental | 70 | - | - | 70 | 256 |
| Printing newsletter | 980 | - | - | 980 | 1,635 |
| Total | 2,021 | - | - | 2,021 | 4,896 |

5. CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--------------------------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Transfer to Cyprus | 10,000 | - | - | 10,000 | 15,233 |
| Payments from designated funds | - | 33,966 | - | 33,966 | 43,432 |
| Zoom and website | - | - | - | - | 176 |
| Gifts | - | - | - | - | 300 |
| Subscription | - | - | - | - | 40 |
| Travel Expenses | 2,157 | - | - | 2,157 | 1,060 |
| Insurance | 403 | - | - | 403 | 403 |
| Printing | 69 | - | - | 69 | 112 |
| Total | 12,628 | 33,966 | - | 46,594 | 60,756 |

6. PAYMENTS FROM DESIGNATED FUNDS

| | | |
|-------------------------------|--------|--------|
| Radio ministry | 600 | 3,003 |
| Literature ministry | - | 50 |
| Training | - | 45 |
| Training - Lokochoggio | - | 630 |
| Church Planting | 100 | 25 |
| Relief/Diaconal Aid - general | 260 | 5,025 |
| Diaconal Aid - Syria/Turkey | 1,550 | - |
| Diaconal Aid - Sudan | - | 30 |
| Diaconal Aid - Syria | 200 | - |
| Diaconal Aid - Indonesia | - | 500 |
| Diaconal Aid - Beirut | - | 34,124 |
| Muslim Outreach | 40 | - |
| Syria Earthquake victims | 31,216 | - |
| Total | 33,966 | 43,432 |

7. FIXED ASSETS

MERF Ireland has no fixed assets

8. INVESTMENTS

| | 2023 £ | 2022 £ |
|--|-----------|-----------|
| Details of the investment as at 31st December 2023 | - | - |
| Total | - | - |

MERF Ireland
 NOTES TO THE ACCOUNTS (cont'd)
 31st December 2023

8. FUND BALANCES

| | Balance at start £ | Receipts £ | Payments £ | Surplus / (Deficit) £ | Transfer £ | Balance at end £ |
|----------------------------------|--------------------------|---------------|---------------|-----------------------------|---------------|------------------------|
| <u>Unrestricted Funds</u> | | | | | | |
| General Account | | 10,000 | | 10,000 | - | 10,000 |
| Total | - | 10,000 | - | 10,000 | - | 10,000 |
| <u>Restricted Funds</u> | | | | | | |
| Radio | - | 600 | | 600 | | 600 |
| Literature | - | - | | - | | - |
| Training | - | - | | - | | - |
| Church Plant | - | 100 | | 100 | - | 100 |
| Relief | - | 2,010 | | 2,010 | - | 2,010 |
| Syria Earthquake | - | 31,216 | | 31,216 | - | 31,216 |
| Other | - | 40 | | 40 | - | 40 |
| Total | - | 33,966 | - | 33,966 | - | 33,966 |
| <u>Endowment Funds</u> | | | | | | |
| Bequest Fund | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |
| Total | - | 43,966 | - | 43,966 | - | 43,966 |