

MERF Ireland

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

for the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	30,938	1,970	-	32,908	37,283
Other income	3	-	-	-	-	-
		<u>30,938</u>	<u>1,970</u>	<u>-</u>	<u>32,908</u>	<u>37,283</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts		<u>30,938</u>	<u>1,970</u>	<u>-</u>	<u>32,908</u>	<u>37,283</u>
Payments						
Raising funds	4	4,896	-	-	4,896	1,792
Charitable activities	5	17,324	43,432	-	60,756	40,091
		<u>22,220</u>	<u>43,432</u>	<u>-</u>	<u>65,652</u>	<u>41,883</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Payments		<u>22,220</u>	<u>43,432</u>	<u>-</u>	<u>65,652</u>	<u>41,883</u>
Net receipts / (payments)		8,718	(41,462)	-	(32,744)	(4,600)
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		8,718	(41,462)	-	(32,744)	(4,600)
Funds brought forward		<u>15,081</u>	<u>43,532</u>	<u>-</u>	<u>58,613</u>	<u>63,213</u>
Funds carried forward		<u>23,799</u>	<u>2,070</u>	<u>-</u>	<u>25,869</u>	<u>58,613</u>


MERF Ireland
 STATEMENT OF ASSETS AND LIABILITY
 As at 31st December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<u>Funds reconciliation</u>					
Bank and Cash at start of year	15,081	43,532	-	58,613	63,213
Net movement in funds	8,718	(41,462)	-	(32,744)	(4,600)
Bank and Cash at end of year	23,799	2,070	-	25,869	58,613
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				2	2
Bank Current Accounts				25,867	58,611
Cash in Hand				-	-
				25,869	58,613
<u>Other Assets</u>					
Fixed Assets - Note 6				-	-
Investments - Note 7				-	-
				-	-
<u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Trustees at a meeting on

18/2/23

and signed on its behalf by:



 Trustee
 Date: 18/2/2023

MERF Ireland
NOTES TO THE ACCOUNTS
31st December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of MERF Ireland is less than £250,000 the Trustees have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the Trustees' discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific MERF Ireland activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on MERF Ireland's general purposes. Designated funds are general funds set aside for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	30,938	1,970	-	32,908	34,247
Legacies	-	-	-	-	-
Gift Aid	-	-	-	-	3,036
Total	30,938	1,970	-	32,908	37,283

3. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Insurance claims	-	-	-	-	-
Investment Income	-	-	-	-	-
Other income	-	-	-	-	-
Total	-	-	-	-	-

MERF Ireland
 NOTES TO THE ACCOUNTS (cont'd)
 31st December 2022

4. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Postage Costs	3,005	-	-	3,005	603
Franking Machine Rental	256	-	-	256	64
Printing newsletter	1,635	-	-	1,635	1,125
Total	4,896	-	-	4,896	1,792

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Transfer to Cyprus	15,233	43,432	-	58,666	-
Ethiopia	-	-	-	-	39,360
Holiday Refund	-	-	-	-	-
Zoom and website	176	-	-	176	-
Gifts	300	-	-	300	-
Subscription	40	-	-	40	-
Accountant Gift	-	-	-	-	300
Travel Expenses	1,060	-	-	1,060	-
Insurance	403	-	-	403	403
Printing	112	-	-	112	28
Total	17,324	43,432	-	60,756	40,091

6. FIXED ASSETS

MERF Ireland has no fixed assets

7. INVESTMENTS

	2022 £	2021 £
Details of the investment as at 31st December 2022	-	-
Total	-	-

MERF Ireland
 NOTES TO THE ACCOUNTS (cont'd)
 31st December 2022

8. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<u>Unrestricted Funds</u>						
General Account				-	-	-
Total	-	-	-	-	-	-
<u>Restricted Funds</u>						
Radio	-	1,690		1,690		1,690
Literature	-	25		25		25
Training	-	570		570		570
Church Plant	-	-		-	-	-
Relief	-	3,530		3,530	-	3,530
Beirut	-	34,124		34,124	-	34,124
Other	-	4,130		4,130	-	4,130
Total	-	44,069	-	44,069	-	44,069
<u>Endowment Funds</u>						
Bequest Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	-	44,069	-	44,069	-	44,069