

MERF Ireland

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

for the year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Receipts						
Donations and legacies	2	32,710	4,573	-	37,283	73,414
Other income	3	-	-	-	-	-
		<u>32,710</u>	<u>4,573</u>	<u>-</u>	<u>37,283</u>	<u>73,414</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
		<u>32,710</u>	<u>4,573</u>	<u>-</u>	<u>37,283</u>	<u>73,414</u>
Total Receipts						
		<u>32,710</u>	<u>4,573</u>	<u>-</u>	<u>37,283</u>	<u>73,414</u>
Payments						
Raising funds	4	1,792	-	-	1,792	2,910
Charitable activities	5	40,091	-	-	40,091	16,742
		<u>41,883</u>	<u>-</u>	<u>-</u>	<u>41,883</u>	<u>19,652</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
		<u>41,883</u>	<u>-</u>	<u>-</u>	<u>41,883</u>	<u>19,652</u>
Total Payments						
		<u>41,883</u>	<u>-</u>	<u>-</u>	<u>41,883</u>	<u>19,652</u>
Net receipts / (payments)		(9,173)	4,573	-	(4,600)	53,762
Transfer between funds		-	-	-	-	-
		<u>(9,173)</u>	<u>4,573</u>	<u>-</u>	<u>(4,600)</u>	<u>53,762</u>
Net movement in funds		(9,173)	4,573	-	(4,600)	53,762
Funds brought forward		24,253	38,959	-	63,213	9,451
		<u>24,253</u>	<u>38,959</u>	<u>-</u>	<u>63,213</u>	<u>9,451</u>
Funds carried forward		15,081	43,532	-	58,613	63,213
		<u>15,081</u>	<u>43,532</u>	<u>-</u>	<u>58,613</u>	<u>63,213</u>

MERF Ireland
STATEMENT OF ASSETS AND LIABILITY
As at 31st December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<u>Funds reconciliation</u>					
Bank and Cash at start of year	24,253	38,959	-	63,213	9,451
Net movement in funds	(9,173)	4,573	-	(4,600)	53,762
Bank and Cash at end of year	15,081	43,532	-	58,613	63,213
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				2	2
Bank Current Accounts				58,611	63,211
Cash in Hand				-	-
				58,613	63,213
<u>Other Assets</u>					
Fixed Assets - Note 6				-	-
Investments - Note 7				-	-
				-	-
<u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Trustees at a meeting on

19/2/22

and signed on its behalf by:



Trustee

Date:

19/2/22

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of MERF Ireland is less than £250,000 the Trustees have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the Trustees' discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific MERF Ireland activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on MERF Ireland's general purposes. Designated funds are general funds set aside for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	29,674	4,573	-	34,247	69,932
Legacies	-	-	-	-	-
Gift Aid	3,036	-	-	3,036	3,482
Total	32,710	4,573	-	37,283	73,414

3. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Insurance claims	-	-	-	-	-
Investment Income	-	-	-	-	-
Other income	-	-	-	-	-
Total	-	-	-	-	-

MERF Ireland
 NOTES TO THE ACCOUNTS (cont'd)
 31st December 2021

4. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Postage Costs	603	-	-	603	1,581
Franking Machine Rental	64	-	-	64	160
Printing newsletter	1,125	-	-	1,125	1,169
Total	1,792	-	-	1,792	2,910

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Transfer to Cyprus	-	-	-	-	14,400
Ethiopia	39,360	-	-	39,360	-
Holiday Refund	-	-	-	-	1,800
Accountant Gift	300	-	-	300	100
Travel Expenses	-	-	-	-	-
Insurance	403	-	-	403	376
Printing	28	-	-	28	66
Total	40,091	-	-	40,091	16,742

6. FIXED ASSETS

MERF Ireland has no fixed assets

7. INVESTMENTS

	2021 £	2020 £
Details of the investment as at 31st December 2021	-	-
Total	-	-

8. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<u>Unrestricted Funds</u>						
General Account	-	-	-	-	-	-
Total	-	-	-	-	-	-
<u>Restricted Funds</u>						
Radio	-	1,690	-	1,690	-	1,690
Literature	-	25	-	25	-	25
Training	-	570	-	570	-	570
Church Plant	-	-	-	-	-	-
Relief	-	3,530	-	3,530	-	3,530
Beirut	-	34,124	-	34,124	-	34,124
Other	-	4,130	-	4,130	-	4,130
Total	-	44,069	-	44,069	-	44,069
<u>Endowment Funds</u>						
Bequest Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	-	44,069	-	44,069	-	44,069