

COMPANY NO: NI 038841
CHARITY REF NO: XR34864
NI CHARITY COMMISSION NO: 103171

DRUMCREE COMMUNITY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2016

DRUMCREE COMMUNITY TRUST
(A company limited by guarantee)

3 ASHGROVE ROAD, PORTADOWN, CO. ARMAGH

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DRUMCREE COMMUNITY TRUST
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3 ASHGROVE ROAD, PORTADOWN, CO. ARMAGH

Charity Reference and Administrative Details

Year Ended 31 December 2016

Company registration number	NI038841
Charity Registration Number	XR34864
NI Charity Commission Number	103171
Trustees	Michael Bingham Collette Mercer Breandan Mac Cionnaith Brian G McKeown Ciaran Tennyson
Registered Office	3 Ashgrove Road Portadown Co Armagh BT62 1PA
Independent Examiner	Jonathan Faulkner ACCA Kennedy & Co Chartered Certified Accountants & Registered Auditors 21 Kilmorey Street Newry Co Down BT34 2DF
Bankers	Bank of Ireland 43 High Street Portadown BT62 1HY

DRUMCREE COMMUNITY TRUST
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Trustees' Annual Report (Including Directors Report and Strategic Report)

Year Ended 31 December 2016

The Directors present their report and the financial statements of the charity for the year end 31 December 2016. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Michael Bingham (Chairperson)
Collette Mercer (Secretary)
Breandan Mac Cionnaith
Brian G McKeown (Treasurer)
Ciaran Tennyson

Objectives and activities

The main charitable objectives of Drumcree Community Trust are the advancement of citizenship or community development; the advancement of education; the advancement of health or the saving of lives; the prevention or relief of poverty and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Activities

Throughout 2016, Drumcree Community Trust's staff and volunteers have successfully delivered a range of programmes, activities and events to our local community aimed at addressing a variety of needs within the area. We estimate that approximately 1,500 children, young people and adults directly benefited from participation in the various activities, programmes, events and classes organised through Drumcree Community Centre and Drumcree House of Health over the course of the year.

As always, much of the work undertaken by our staff team continued to be assisted and strengthened by our volunteer base. We would like to pay tribute and express our utmost appreciation to the unselfish contribution which our volunteers make towards all aspects of our work within the community.

There are three Centre-based groups operating for children aged from 2yrs and 10 months up to the age of seven years with an average attendance of 30 at each group.

During 2016, a number of parents' & children's events were organised including: cookery sessions, stay and play sessions, and family day trips.

Monday, Wednesday and Thursday evenings were set aside for young people aged from the primary 3 age groups right through to secondary school-age and older. During 2016, average attendance at each of these sessions was around 60. Regular activities included arts and crafts; multi-games; cookery workshops; competitive games; movie nights; anti-bullying programmes; project and small group work.

External coaches were also engaged by the Trust to deliver fitness and stamina tests to make young more aware to the need to engage in regular physical activities.

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In addition, thanks to the Youth Engagement Programmes funded through NR/SELB/EA, a number of intensive personal development courses for 45 young people aged 12-19 years old were organised.

Elements of those programmes included outdoor residentials, volunteering and mentoring opportunities; leadership and personal development training and trips; health workshops; life skills courses; mental health issues; drugs & alcohol awareness sessions; relaxation and stress management.

Full programmes of activities were organised for July/August 2016 with morning, afternoon and evening sessions. On average, over 300 children/young people of all age groups benefitted from these activities and the programme was supported by 20 adult volunteers, 14 young volunteers and 8 junior leaders.

Distinct from the summer scheme, Youth Intervention funding allowed Drumcree Community Trust to deliver additional programmes for 100 families as well as a separate programme focussed on 75 young people aged between 10 and 25 years.

Much of our work with adults involved activities aimed at promoting better and healthier lifestyles. Our main funder for this was SH & SCT which also funded our health related work with young people.

During 2016, we organised regular fitness classes, personal development programmes, stress reduction classes, mental health workshops, complementary therapy sessions, yoga classes, etc. All these activities have been delivered throughout the year and mean that many local residents could take advantage of health promotion/health advisory services held in an environment where they feel protected and in which they can feel a genuine part of.

Our women's group, parents & toddlers group and our young parents' group also continued to meet weekly. A second parents & toddlers group was also meeting each Friday. A weekly crochet class on Wednesday evenings has proved popular with a very good attendance. This is a much of a social evening as well as a craft class for women of all ages. This class came about from a suggestion by one of our new volunteers who took on responsibility to run this weekly two hour session.

There were also three separate and very well-attended adult exercise classes in the community centre each week; two on Tuesday evenings and the third on Friday evenings.

Twelve adults participated in a first aid course and a second cohort of twelve also participated in a paediatric first aid course.

In February 2016, in conjunction with staff from the Northern Ireland Abdominal Aortic Aneurism Screening Programme based at the RVH in Belfast, a one-day AAA clinic for men aged 65 and over was organised in the Drumcree Centre. Such was the level of interest that the clinic was extended for an extra half day with a total of 50 men scanned.

In their evaluation of the clinic in the Drumcree Centre, the lead sonographer with the screening programme from the RVH, Deirdre Kearns, stated:

"The main benefit of this clinic was the high uptake with 50 men screened over the course of 1 and ½ days. This high uptake is a testament to the staff at the venue in promoting and recruiting men to the clinic, and the ability to screen such large numbers of men is down to the hard work of all the team at the screening clinic that day and those in the screening office, all going that extra mile.

"The AAA screening clinic at Drumcree Community Trust provided an opportunity for the project to raise the profile of AAA Screening among the community and offer screening to men who may have otherwise not accessed services.

"Another benefit is to cement the fact that AAA Screening works really well out in the community in non-clinical environment, with careful planning, engaged staff at the venue and teamwork across NIAAASP, this clinic, it's planning, preparation and smooth operation on the day, can be used as a template for future non-clinical AAA screening clinics.

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Year Ended 31 December 2016

"The AAA Screening Clinic at Drumcree Community Trust was an enjoyable and fulfilling experience for all staff involved. It cemented the success of AAA Screening out in the community outside of the clinic environment and is a template for future planned clinics in Healthy Living Centres and local communities."

As a result of the success of this initiative, Drumcree Community Centre and the House of Health has been the venue for several more men's health programmes.

Through this comprehensive provision, Drumcree Community Trust has contributed to the well-being and personal development of many people of all ages within our community.

Partnership Working

Drumcree Community Trust is a member organisation, with two representatives, of the Verve Network which is a partnership of community organisations and the Southern Health and Social Care Trust operating across Brownlow, Lurgan and Portadown. Along with Drumcree Community Trust, the other member organisations are Craigavon Intercultural Programme, Drumellan Community Organisation, Edgarstown Residents Association, Shankill (Lurgan) Community Projects, Taghnevan Community Development Association and Fitzone Foundation.

Each of the organisations have established and developed themselves as Healthy Living Centres and are part of the Healthy Living Centres Alliance which extends across several areas of the North.

Drumcree Community Trust has two representatives on the North West Portadown Neighbourhood Renewal Partnership. They work alongside other community groups on the Partnership including Churchill Park/Gardens Tenants' Association, Woodside Residents Association, Obins Drive/Avenue Association and Edgarstown Community Association.

The Department for Communities, the Education Authority, Southern Health and Social Care Trust, Housing Executive, Southern Regional College, and Armagh, Banbridge & Craigavon Council are also represented on the Partnership.

The Neighbourhood Renewal Partnership aims to bring together the work of government departments in partnership with local people to tackle disadvantage and deprivation in all aspects of everyday life. Each year, it has an annual budget to bring forward proposals and projects which match that aim.

The Youth Support Worker and Health Worker represent Drumcree Community Trust on the North West Portadown Network body, which manages two external community facilities, the Darby & Joan Club and the multi-use games area (MUGA). As well as attending regular meetings, they are also responsible for helping to organise the MUGA programme for children and adults.

Drumcree Community Trust is represented on the management committee of Blossom Sure Start, an initiative to support all pregnant women and families who have a preschool child or children (0-4 years) and who live in the Portadown area. Sure Start is a government led initiative offering a range of services to families with pre-school children to help them reach their full potential and is aimed at giving every child the best possible start in life. Sure Start works in partnership with statutory, voluntary and community sectors and parents to promote the physical, intellectual and social development of babies and young children.

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Trustees' Annual Report (Including Directors Report and Strategic Report)

Year Ended 31 December 2016

Economic Development

Drumcree Community Trust is involved in local economic development and employment creation in the community through representation on the Board of Mayfair Business Centre, a social economy enterprise, which houses a total of twenty-five businesses, providing between them over 120 full- and part-time jobs to local people. Through the various businesses located at Mayfair, it is estimated that well in excess of two million pounds is contributed annually into the economy of the local community through wages, rates, etc.

The impact of this achievement by the local community to create, develop and sustain this economic development project is often under-estimated and over-looked. By providing business development, job creation and employment opportunities, Mayfair is making a positive contribution to the lives of the families and households of those employed by the various businesses on site.

Public Benefit Statement

Drumcree Community Trust's activities are designed to ensure contribution to the achievement of its charitable objectives.

The Directors of the company believe that the charitable company provides a public benefit and meets the charitable purpose as laid down in The Charities Act (NI) 2008/13.

Drumcree Community Trust aims to help: Addictions (drug/solvent/alcohol abuse); Adult training; Carers; Children (5-13 year olds); General public; Interface communities; Men; Mental health; Older people; Parents; Preschool (0-5 year olds); Specific areas of deprivation; Unemployed/low income; Voluntary and community sector; Volunteers; Women; Youth (14-25 year olds).

We have reviewed The Charity Commission for Northern Ireland guidance on public benefit and can confirm that we believe that we have satisfied the public benefit requirement.

Future Plans

Over a period of six weeks during the last quarter of 2016, a very successful pilot inter-generational project was delivered in conjunction with Rosemount Care Centre which involved young people from the Drumcree Centre and residents of the home.

Based on the success of that pilot scheme, Drumcree Community Trust intends to deliver further inter-generational projects involving young people from the Drumcree Centre and residents of the care centre and to expand the project to include other older people living within the Northwest Portadown area with the further possibility of developing a specific programme for older people.

Strategic Report

Achievements and performance

The charity succeeded in promoting the benefit of the inhabitants of Portadown.

We have described the performance of the charity in further detail in the Activities Section above.

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Trustees' Annual Report

Year Ended 31 December 2016

Financial review

Reserves Policy

The Board of Directors have examined the charity's requirements for reserves and consider the current level to exceed the requirements to continue operation throughout the 2017 financial year. The current level of reserves available to the charity is £377,243. This provides sufficient funds to cover charitable expenditure, support costs and governance costs.

Structure, governance and management

The board of directors can only appoint new trustees. A motion must be put forward by one director and a show of hands determines if the majority agrees.

The charity is a charitable company limited by guarantee and was incorporated on 26 February 1991. It is governed by a memorandum of association. The charitable company's registration number is NI038841 and its registered office is 3 Ashgrove Road, Portadown, Co Armagh, BT62 1PA.

The company is approved as a charity under the terms of the Income and Corporation Taxes Act 1988 and the Charity Number is XR34864.

On 2 September 2015 the charitable company registered with The Charity Commission for Northern Ireland and its NIC number is 103171.

Trustees' Responsibilities

The Trustees (who are also directors of Drumcree Community Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' Annual Report

Year Ended 31 December 2016

The report of the trustees has been prepared taking advantage of the small companies' exemption of Section 415A of the Companies Act 2006.

Disclosure of information to the Independent Examiner

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

Approved by the Board on 19/12/2017 and signed on its behalf by:

Signed: Michael Bingham
Michael Bingham

Signed: Claran Tennyson
Claran Tennyson

DRUMCREE COMMUNITY TRUST
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Independent Examiner's Report to the Trustees of Drumcree Community Trust

I report on the accounts of the company for the year ended 31 December 2016 which are set out on pages 11 to 22.

Respective responsibilities of directors and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's Report


I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Jonathan Faulkner
ACCA
Kennedy & Co
Chartered Certified Accountants and Registered Auditors
21 Kilmorey Street
Newry
Co. Down
BT34 2 DF

Date: 19/12/2017

DRUMCREE COMMUNITY TRUST
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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2016

	NOTES	Unrestricted Funds £	Restricted Funds £	Buildng Fund £	Total Funds 2016 £	Total 2015 £
Income from:						
Donations and Legacies	2	12,703	73,799	9,819	96,321	325,346
Other trading activities	3	3,099	-	-	3,099	(27)
Other	4	6,805	-	-	6,805	9,361
Total Income		<u>22,607</u>	<u>73,799</u>	<u>9,819</u>	<u>106,225</u>	<u>334,680</u>
Expenditure on:						
Direct Charitable Expenditure	5	25,275	11,837	-	37,112	32,752
Support Costs	6	6,288	61,962	7,689	75,939	83,246
Governance Costs	7	2,500	-	-	2,500	7,000
Total Expenditure		<u>34,063</u>	<u>73,799</u>	<u>7,689</u>	<u>115,551</u>	<u>122,998</u>
Net Income/(expenditure)		<u>(11,456)</u>	<u>-</u>	<u>2,130</u>	<u>(9,326)</u>	<u>211,682</u>
Net movement in funds		<u>(11,456)</u>	<u>-</u>	<u>2,130</u>	<u>(9,326)</u>	<u>211,682</u>
Reconciliation of funds:						
Total funds brought forward	17	<u>7,546</u>	<u>-</u>	<u>379,023</u>	<u>386,569</u>	<u>174,887</u>
Total funds carried forward	17	<u>(3,910)</u>	<u>-</u>	<u>381,153</u>	<u>377,243</u>	<u>386,569</u>

All income and expenditure derive from continuing activities

The statement of financial activities includes all gain and losses recognised during the year.

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BALANCE SHEET AS AT 31 DECEMBER 2016

	NOTE	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	13	427,687	426,008
CURRENT ASSETS			
Stock	14	48	25
Debtors	15	7,184	52
Cash at Bank and in hand		17,169	21,087
		24,401	21,164
CREDITORS: Amounts Falling Due Within One Year	16	50,525	35,348
NET CURRENT ASSETS		(26,124)	(14,184)
TOTAL ASSETS LESS CURRENT LIABILITIES		401,563	411,824
FUNDS		£	£
Unrestricted Funds	17	(3,910)	7,546
Restricted Funds	17	-	-
Original Building Funds	17	24,320	25,255
Building Funds	17	381,153	379,023
		401,563	411,824

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting companies regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board on 19/12/2017.

Signed on behalf of the Board of Trustees.

TRUSTEES: 
MICHAEL BINGHAM

TRUSTEES: 
CIARAN TENNYSON

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Notes to the Financial Statements

Year Ended 31 December 2016

1. Summary of significant accounting policies

General information and basis of preparation

Drumcree Community Trust is a Charitable Company based in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are included in the Trustees' Annual Report on pages 4 to 9 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 20.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally the building. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

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Notes to the Financial Statements

Year Ended 31 December 2016

1. Summary of significant accounting policies (Cont..)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Further detail is given in the Trustees' Annual Report.

Income from other trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of various costs incurred with the provision of its Charitable Activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other income includes the rental income received from the rental of the hall.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of direct charitable expenditure;
- Expenditure on support costs; and
- Expenditure on governance costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

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Notes to the Financial Statements

Year Ended 31 December 2016

1. Summary of significant accounting policies (Cont..)

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads and other overheads have been allocated as expenditure on support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Asset Class	Depreciation method and rate
Buildings and Renovations	2% Straight Line
Fixtures, Fittings and Equipment	10% Reducing Balance

The building has been valued using the historical cost basis.

Stocks

Stock are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee Benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

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Notes to the Financial Statements

Year Ended 31 December 2016

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations and legacies

	2016	2015
	£	£
Donations	1,310	3,328
Grants	85,192	98,152
Other	9,819	223,866
	96,321	325,346

Income from donations and legacies was £96,321 (2015 - £325,346) of which £9,819 (2015 - £223,866) was attributable to endowments, £73,799 (2015 - £73,800) was attributable to restricted and £12,703 (2015 - £24,352) was attributable to unrestricted funds.

£85,192 (2015 - £98,152) of government grants were received for the Charitable Activities described in the Trustees' Annual Report.

3. Income from other trading activities

	2016	2015
	£	£
Fundraising events	3,056	-
Shop Income/(Loss)	43	(27)
	3,099	(27)

Income from other trading activities was £3,099 (2015 - £27 Loss) and was wholly attributable to unrestricted funds.

4. Other Income

	2016	2015
	£	£
Other Income	-	2,970
Trip Income	2,724	-
Cabin Club Income	2,011	5,187
Rental Income	2,070	1,204
	6,805	9,361

Other Income was £6,805 (2015 - £9,361) and was wholly attributable to unrestricted funds.

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Notes to the Financial Statements

Year Ended 31 December 2016

5. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Total £
Travelling Expenses	6,874	6,874
Educational Courses	2,313	2,313
Cabin Club Expenses	24,180	24,180
Surestart Programme Expenses	2,502	2,502
Health House Expenses	1,243	1,243
	<u>37,112</u>	<u>37,112</u>

6. Allocation of support costs

	Activities undertaken directly £	Total £
Water Rates	457	457
Repairs and Renewals	890	890
Light and Heat	2,202	2,202
Insurance	3,380	3,380
Telephone	1,206	1,206
General Expenses	401	401
Bank Charges	539	539
Bank Interest	218	218
Rent	255	255
Wages	56,464	56,464
Depreciation	9,599	9,599
Loss on Disposal of Fixed Assets	328	328
	<u>75,939</u>	<u>75,939</u>

7. Governance Costs

	2016 £	2015 £
Independent Examiners Remuneration	2,500	7,000
	<u>2,500</u>	<u>7,000</u>

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Year Ended 31 December 2016

8. Net Income for the year

	2016	2015
	£	£
Net Income is stated after charging		
Depreciation of tangible fixed assets	9,599	9,206
Loss on disposal of tangible fixed assets	328	2,712
Loss on disposal of capital grants	-	(865)
	9,927	11,053

9. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,500 (2015 - £6,000).

10. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year. (2015: Nil).

11. Staff Costs and benefits

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The average monthly number of employees during the year was as follows:

	2016	2015
Charitable Activities	7	6

The total staff costs and employees benefits was as follows:

	2016	2015
	£	£
Wages and salaries	55,942	58,008
Social Security	522	1,281
	56,464	59,289

12. Interest payable and Similar Charges

	£	£
Bank loans and overdrafts	757	708
	757	708

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Year Ended 31 December 2016

13. Tangible Fixed Assets

	Land £	Buildings £	Renovations £	Fixtures, Fittings & Equipment £	Capital Grant £	Total £
Cost						
At 1 January 2016	3,000	460,829	28,197	34,743	(48,920)	477,849
Additions	-	9,365	-	3,174	-	12,539
Disposal	-	-	-	(1,051)	-	(1,051)
At 31 December 2016	<u>3,000</u>	<u>470,194</u>	<u>28,197</u>	<u>36,866</u>	<u>(48,920)</u>	<u>489,337</u>
Depreciation						
At 1 January 2016	-	46,156	3,623	14,208	(12,146)	51,841
Charge for the Year	-	9,404	564	2,352	(1,788)	10,532
On Disposal	-	-	-	(723)	-	(723)
At 31 December 2016	<u>-</u>	<u>55,560</u>	<u>4,187</u>	<u>15,837</u>	<u>(13,934)</u>	<u>61,650</u>
Net Book Value						
At 31 December 2016	<u>3,000</u>	<u>414,634</u>	<u>24,010</u>	<u>21,029</u>	<u>(34,986)</u>	<u>427,687</u>
At 31 December 2015	<u>3,000</u>	<u>414,673</u>	<u>24,574</u>	<u>20,535</u>	<u>(36,774)</u>	<u>426,008</u>

The net book value of land and buildings comprised:

	2016 £	2015 £
Land and Buildings:		
Freehold	<u>417,634</u>	<u>417,673</u>

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Year Ended 31 December 2016

14. Stocks

	2016	2015
	£	£
Finished Goods	<u>48</u>	<u>25</u>

All stock held is for the cafe.

15. Debtors

	2016	2015
	£	£
Other Debtors	<u>7,184</u>	<u>52</u>

16. Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank Overdrafts	17,611	7,430
Accruals	32,914	25,915
Deferred Income	-	2,003
	<u>50,525</u>	<u>35,348</u>

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Notes to the Financial Statements

Year Ended 31 December 2016

17. Funds reconciliation

Unrestricted funds

	Balance at 1 January 2016	Income	Expenditure	Balance at 31 December 2016
	£	£	£	£
General Funds	<u>7,546</u>	<u>22,607</u>	<u>34,063</u>	<u>(3,910)</u>

Restricted funds

	Balance at 1 January 2016	Income	Expenditure	Balance at 31 December 2016
	£	£	£	£
Restricted Funds	<u>-</u>	<u>73,799</u>	<u>73,799</u>	<u>-</u>

Building Fund

	Balance at 1 January 2016	Income	Expenditure	Balance at 31 December 2016
	£	£	£	£
Endowment Funds	<u>379,023</u>	<u>9,819</u>	<u>7,689</u>	<u>381,153</u>

Orginal Building Fund

	Balance at 1 January 2016	Income	Expenditure	Balance at 31 December 2016
	£	£	£	£
Endowment Funds	<u>25,255</u>	<u>-</u>	<u>935</u>	<u>24,320</u>

Fund Descriptions

General funds are reserves that will be used for the ongoing Charitable Company's activities.
Endowment funds are reserves in relation to the property owned by the charity.

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Year Ended 31 December 2016

18. Analysis of net assets between funds

	Unrestricted Funds £	Endowment Funds £	Total £
Fixed assets	10,010	417,677	427,687
Cash and current investments	17,169	-	17,169
Other current liabilities	(43,293)	-	(43,293)
	<u>(16,114)</u>	<u>417,677</u>	<u>401,563</u>

19. Related party transactions

There are no related party transactions during the period (2015: £ nil).

20. First-time adoption of SORP (FRS 102)

The charity has adopted the SORP (FRS 102) for the first time in the year ended 31 December 2016.