

WHITEHEAD CONGREGATIONAL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

**We report on the financial statements of Whitehead Congregational Church for the year ended 31<sup>st</sup> December 2024, which are set out on page 1 to 5**

**Respective responsibilities of trustees and independent examiner:**

The Charity's trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 62(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed.

It is our responsibility to

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008.
- to follow the procedures laid down in the general direction given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.
- to state whether particulars matters have come to my attention.

**Basis of the Independent examiner's statement**

Our examination was carried in accordance with the general directions given by the Charities Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

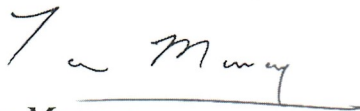
In connection with our examination, no matter has come to our attention;

1) which gives us reasonable cause to believe that in any material respect the requirements:

- to kept accounting records in accordance with section 63 of the Charities Act .
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008.

have not been met or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



***Ian Murray***

For and on behalf of  
Ian Murray & Co. Ltd, Chartered Certified Accountants  
27 Joymount, Carrickfergus, BT38 7DN

**Dated: 17<sup>th</sup> July 2025**

## Whitehead Congregational Church

### Financial statements for the year ended 31st December 2024

#### Receipts and Payments Account for the year ended 31st December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£		£
<u>Receipts</u>					
Voluntary giving	21,553	1,125	0	22,678	21,312
Gift Aid	0	0	0	0	0
Donations and Bequests	580	4,056	0	4,636	2,535
Other Income	0	0	0	0	0
Investment Income	7,592	0	0	7,592	880
	<u>29,725</u>	<u>5,181</u>	<u>0</u>	<u>34,906</u>	<u>24,726</u>
<u>Payments</u>					
Cost of Fundraising	0	0	0		0
Charitable Activities	48,155	5,181	0	53,336	27,832
Governance Costs	0	0	0		0
	<u>48,155</u>	<u>5,181</u>	<u>0</u>	<u>53,336</u>	<u>27,832</u>
Before transfers between funds	(18,430)	0	0	(18,430)	(3,106)
Transfers between Funds	0	0	0		0
<b><u>Net Operating Surplus/ (Deficit)</u></b>	<b><u>(18,430)</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>(18,430)</u></b>	<b><u>(3,106)</u></b>

The reconciliation of the receipts and payments shown above to the total funds of the Church is disclosed on the following page

**Whitehead Congregational Church**  
**Financial statements for the year ended 31st December 2024**

**Statement of Assets & Liabilities**

**Reconciliation of Receipts and Payments Account**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024	Total 2023 £
Opening Funds at beginning of year	203,971	0	0	203,971	207,077
Surplus/ (Deficit) for the year	(18,430)	0	0	(18,430)	(3,106)
	185,541	0	0	185,541	203,971
 Closing Funds at end of year	 185,541	 0	 0	 185,541	 203,971
 <b>Held as followings:</b>					
Bank Current Account No. 1	33,724	0	0	33,724	59,601
Term Deposit	151,817	0	0	151,817	144,370
Cash in hand				0	0
	185,541	0	0	185,541	203,971

**Non-monetary Assets (not included above)**

	<u>Unrestricted</u> Funds	<u>Restricted</u> Funds	<u>Endowment</u> Funds	Total 2024	Total 2023
Church, Halls & Contents	2,798,321			2,798,321	2,798,321
	2,798,321	0	0	2,798,321	2,798,321

The trustees are of the opinion that given that the age of the Church buildings & Other property that the most appropriate basis of valuation is the Insurance cover which is shown above.

**Statement of Material Liabilities**

The Trustees are not aware of any material liabilities at the date of this Report

Approved on behalf of the trustees on 10th July 2025 and signed on their behalf by:-

Trustee - David Stevenson



Trustee - Ernest R D Clarke



**Whitehead Congregational Church**  
**Financial statements for the year ended 31st December 2024**

Notes to the Accounts

**Basis of Accounting under Receipts & Payments**

Revenue that the Charity is entitled to is recorded when received, expenditure that the Charity incurred is recorded when paid.

**Purpose and nature of funds**

General unrestricted fund: These are funds that have been received carrying no restriction on their use and are put to purpose at the discretion of the trustees in furtherance of the objects of the Charity.

The following designated funds are held within the general unrestricted funds, these discretionary funds are set aside by the Trustees for a specific purpose:

Restricted funds: are funds subject to specific trusts, which are declared by the donor(s) and are expendable by the trustees in furtherance of some particular aspect(s) of the objects of the charity. These funds are subject to restriction (as to their use) imposed by those from whom the funds are obtained. Resources received but not yet expended at the end of the financial year are retained as a reserve.

Endowment funds: where there is no power to convert the capital into income, is known as a permanent endowment fund and the capital is normally held indefinitely. Where trustees have the power to convert endowment funds into income, such funds are known as expendable endowments.

Any funds held under this classification by the Charity are permanent.

**Trustee benefits (in total)**

	<u>2024</u>	<u>2023</u>
Remuneration	17,100	15,000
Reimbursed expenses	1,519	0

As explained in the Trustees Report, the only private benefit flowing from our purpose in relation to the trustees is to those in paid employment within our congregation who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits.

## Whitehead Congregational Church

### Financial statements for the year ended 31st December 2024

#### RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024	Total 2023 £
<u>Voluntary Giving</u>					
Freewill Envelopes	18,345	0		18,345	18,510
Plate Collection (Sunday Services)	3,001			3,001	1,677
Building fund	207	1,125		1,332	1,125
	0	0		0	0
	<u>21,553</u>	<u>1,125</u>	<u>0</u>	<u>22,678</u>	<u>21,312</u>
<u>Gift Aid received</u>	0	0		0	0
<u>Donations &amp; Bequests</u>					
Donations for Charities	0	4,056		4,056	2,135
Donations for Church	580			580	400
	<u>580</u>	<u>4,056</u>	<u>0</u>	<u>4,636</u>	<u>2,535</u>
					0
<u>Other Income</u>					
	0			0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Investment Income</u>					
Bank Interest	145	0		145	161
Investment Income	7,447			7,447	718
	<u>7,592</u>	<u>0</u>	<u>0</u>	<u>7,592</u>	<u>880</u>
<u>Operating Receipts</u>	<u>29,725</u>	<u>5,181</u>	<u>0</u>	<u>34,906</u>	<u>24,726</u>

## Whitehead Congregational Church

### Financial statements for the year ended 31st December 2024

#### PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024	Total 2023 £
<u>Charitable Activities</u>					
Ministry and support staff costs	17,100			17,100	15,000
Organist	1,090			1,090	1,070
Pulpit Supply	580			580	540
Pastorial Duties expenses	1,519			1,519	
Heat & Light	1,783			1,783	1,147
Insurance	2,963			2,963	2,798
Water rates	225			225	220
WFO Envelopes	165			165	151
General Repairs	344	1,125		1,469	3,888
New Kitchen	16,194			16,194	
Electrical Work	5,580			5,580	
Donations to Congregational Union	310			310	350
Donations to Others	0	4,056		4,056	2,135
General	102			102	533
Brighter Whitehead	100			100	
RAF Association	100			100	
	0			0	
	<hr/> 48,155	<hr/> 5,181	<hr/> 0	<hr/> 53,336	<hr/> 27,832
<u>Governance Cost</u>					
Examiners Fee	0	0	0		0
	<hr/> 0	<hr/> 0	<hr/> 0	<hr/> 0	<hr/> 0
<u>Operating payments</u>	<hr/> 48,155	<hr/> 5,181	<hr/> 0	<hr/> 53,336	<hr/> 27,832

**Whitehead Congregational Church**  
**Financial statements for the year ended 31st December 2024**

**Statement of Assets & Liabilities**

**Reconciliation of Receipts and Payments Account**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£		£
Opening Funds at beginning of year	203,971	0	0	203,971	207,077
Surplus/ (Deficit) for the year	(18,430)	0	0	(18,430)	(3,106)
	<u>185,541</u>	<u>0</u>	<u>0</u>	<u>185,541</u>	<u>203,971</u>
 Closing Funds at end of year	 <u>185,541</u>	 <u>0</u>	 <u>0</u>	 <u>185,541</u>	 <u>203,971</u>
<b>Held as followings:</b>					
Bank Current Account No. 1	33,724	0	0	33,724	59,601
Term Deposit	151,817	0	0	151,817	144,370
Cash in hand				0	0
	<u>185,541</u>	<u>0</u>	<u>0</u>	<u>185,541</u>	<u>203,971</u>

**Non-monetary Assets (not included above)**

	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Endowment Funds</u></b>	<b><u>Total 2024</u></b>	<b><u>Total 2023</u></b>
Church, Halls & Contents	2,798,321			2,798,321	2,798,321
	<u>2,798,321</u>	<u>0</u>	<u>0</u>	<u>2,798,321</u>	<u>2,798,321</u>

The trustees are of the opinion that given that the age of the Church buildings & Other property that the most appropriate basis of valuation is the Insurance cover which is shown above.

**Statement of Material Liabilities**

The Trustees are not aware of any material liabilities at the date of this Report

Approved on behalf of the trustees on 10th July 2025 and signed on their behalf by:-

*Trustee - David Stevenson*

*Trustee - Ernest R D Clarke*