

**WHITEHEAD CONGREGATIONAL CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

## Whitehead Congregational Church

### Financial statements for the year ended 31st December 2023

#### Receipts and Payments Account for the year ended 31st December 2023

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£		£
<u>Receipts</u>					
Voluntary giving	20,187	1,125	0	21,312	21,857
Gift Aid	0	0	0	0	0
Donations and Bequests	400	2,135	0	2,535	2,680
Other Income	0	0	0	0	0
Investment Income	880	0	0	880	945
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	21,466	3,260	0	24,726	25,482
<u>Payments</u>					
Cost of Fundraising	0	0	0		0
Charitable Activities	24,572	3,260	0	27,832	23,627
Governance Costs	0	0	0		0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	24,572	3,260	0	27,832	23,627
Before transfers between funds	(3,106)	0	0	(3,106)	1,855
Transfers between Funds	0	0	0		0
<b><u>Net Operating Surplus/ (Deficit)</u></b>	<hr/> <b>(3,106)</b>	<hr/> <b>0</b>	<hr/> <b>0</b>	<hr/> <b>(3,106)</b>	<hr/> <b>1,855</b>

The reconciliation of the receipts and payments shown above to the total funds of the Church is disclosed on the following page

**Whitehead Congregational Church**  
**Financial statements for the year ended 31st December 2023**

**Statement of Assets & Liabilities**

**Reconciliation of Receipts and Payments Account**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£		£
Opening Funds at beginning of year	207,077	0	0	207,077	204,444
Surplus/ (Deficit) for the year	(3,106)	0	0	(3,106)	1,855
	<u>203,971</u>	<u>0</u>	<u>0</u>	<u>203,971</u>	<u>206,299</u>
Closing Funds at end of year	<u>203,971</u>	<u>0</u>	<u>0</u>	<u>203,971</u>	<u>206,299</u>
<b>Held as followings:</b>					
Bank Current Account No. 1	59,601	0	0	59,601	63,426
Term Deposit	144,370	0	0	144,370	143,651
Cash in hand				0	0
	<u>203,971</u>	<u>0</u>	<u>0</u>	<u>203,971</u>	<u>207,077</u>

**Non-monetary Assets (not included above)**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
Church, Halls & Contents	2,798,321			2,798,321	2,401,992
	<u>2,798,321</u>	<u>0</u>	<u>0</u>	<u>2,798,321</u>	<u>2,401,992</u>

The trustees are of the opinion that given that the age of the Church buildings & Other property that the most appropriate basis of valuation is the Insurance cover which is shown above.

**Statement of Material Liabilities**

The Trustees are not aware of any material liabilities at the date of this Report

**Approved on behalf of the trustees on 12st February 2025 and signed on their behalf by:-**

*Trustee - David Stevenson*

*Trustee - Mr Ernest R D Clarke*

**Whitehead Congregational Church**  
**Financial statements for the year ended 31st December 2023**

**Notes to the Accounts**

**Basis of Accounting under Receipts & Payments**

Revenue that the Charity is entitled to is recorded when received, expenditure that the Charity incurred is recorded when paid.

**Purpose and nature of funds**

General unrestricted fund : These are funds that have been received carrying no restriction on their use and are put to purpose at the discretion of the trustees in furtherance of the objects of the Charity.

The following designated funds are held within the general unrestricted funds, these discretionary funds are set aside by the Trustees for a specific purpose:

Restricted funds: are funds subject to specific trusts, which are declared by the donor(s) and are expendable by the trustees in furtherance of some particular aspect(s) of the objects of the charity. These funds are subject to restriction (as to their use) imposed by those from whom the funds are obtained. Resources received but not yet expended at the end of the financial year are retained as a reserve.

Endowment funds: where there is no power to convert the capital into income, is known as a permanent endowment fund and the capital is normally held indefinitely. Where trustees have the power to convert endowment funds into income, such funds are known as expendable endowments.

Any funds held under this classification by the Charity are permanent.

**Trustee benefits (in total)**

	<u>2023</u>	<u>2022</u>
Remuneration	15,000	16,210
Reimbursed expenses	0	0

As explained in the Trustees Report, the only private benefit flowing from our purpose in relation to the trustees is to those in paid employment within our congregation who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits.

## Whitehead Congregational Church

### Financial statements for the year ended 31st December 2023

#### RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023	Total 2022 £
<u>Voluntary Giving</u>					
Freewill Envelopes	18,510	0		18,510	18,513
Plate Collection (Sunday Services)	1,677			1,677	3,344
Building fund	0	1,125		1,125	
	0	0		0	
	<b>20,187</b>	<b>1,125</b>	<b>0</b>	<b>21,312</b>	<b>21,857</b>
<u>Gift Aid received</u>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<u>Donations &amp; Bequests</u>					
Donations for Charities	0	2,135		2,135	
Donations for Church	400			400	2,680
	<b>400</b>	<b>2,135</b>	<b>0</b>	<b>2,535</b>	<b>2,680</b>
					0
<u>Other Income</u>					
	0			0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>Investment Income</u>					
Bank Interest	161	0		161	167
Investment Income	718			718	778
	<b>880</b>	<b>0</b>	<b>0</b>	<b>880</b>	<b>945</b>
<u>Operating Receipts</u>	<b>21,466</b>	<b>3,260</b>	<b>0</b>	<b>24,726</b>	<b>25,482</b>

## Whitehead Congregational Church

### Financial statements for the year ended 31st December 2023

#### PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023	Total 2022 £
<u>Charitable Activities</u>					
Ministry and support staff costs	15,000			15,000	16,210
Organist	1,070			1,070	
Pulpit Supply	540			540	
Heat & Light	1,147			1,147	
Insurance	2,798			2,798	
Running expenses	0				4,807
Water rates	220			220	
WFO Envelopes	151			151	147
Repairs	2,763	1,125		3,888	
General	533			533	100
Donations to Congregational Union	350			350	2,319
Donations to Others	0	2,135		2,135	44
	0			0	
	<b>24,572</b>	<b>3,260</b>	<b>0</b>	<b>27,832</b>	<b>23,627</b>
<u>Governance Cost</u>					
Examiners Fee	0	0	0		0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>Operating payments</u>	<b>24,572</b>	<b>3,260</b>	<b>0</b>	<b>27,832</b>	<b>23,627</b>



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