

STATEMENT OF FINANCIAL ACTIVITY
(Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022	Total 2021 £
RECEIPTS					
Donations and Legacies	2	£22,618	£1,919	£24,537	£18,478
Charitable Activities	3			£0	£1,500
Investment income	4	£945		£945	£1,788
Other Income	5				£0
Total Income		£23,563	£1,919	£25,482	£21,766
PAYMENTS					
Raising Funds	6	£147		£147	£147
Charitable activities	7	£21,561	£1,919	£23,480	£22,551
Other expenditure	8			£0	£0
Total Payments		£21,708	£0	£21,708	£22,686
Net receipts / (payments)		£1,855	£0	£1,855	-£920
Transfers between funds		£0	£0	£0	£0
Net movement in funds		£1,855	£0	£1,855	-£920
RECONCILIATION OF FUNDS					
Funds brought forward		£61,571	£0	£61,571	£62,491
Funds carried forward	9	£63,426	£0	£63,426	£61,571

STATEMENT OF ASSETS AND LIABILITIES

Fixed Assets

The congregation owns the Church premises situated at 33 Chester Avenue, Whitehe
BT38 9QL and the associated fixtures and fittings with a combined insurance value
of £2,401,992.

Investments

	2022	2021
Bond	£143,651	£142,873

Bank and Cash Balances

Current Accounts	£63,426	£61,571
Total	£207,077	£204,444

Approved by the Trustees at its meeting on

Mr David Stevenson

Mr Ernest Clarke

NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£		£
2. DONATIONS AND LEGACIES				
Freewill offering	£18,513			£14,633
Collections	£1,425	£1,919		£3,845
Donations and gifts	£2,680			
Legacies and bequest				
	£22,618			£18,478
3. CHARITABLE ACTIVITIES				
Weddings and funerals				
Use of halls				
Other				£1,500
4. INVESTMENT INCOME				
Bank	£167			£164
Investment	£778			£1,624
	£945	£0		£1,788
5. OTHER INCOME				
	0	0	0	0

NOTES TO THE ACCOUNTS
31 December 2021

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
6. RAISING FUNDS				
FWO envelopes	£147			£135
7. CHARITABLE ACTIVITIES				
Ministry and support staff costs	£16,210		£16,210	£15,470
Congregational running expenses	£4,807		£4,807	£5,661
Donations to Missions & charities	£400	£1,919	£2,319	£1,190
Organisational Expenditure	£100		£100	£230
Governance costs				
Bank Fees	£44		£44	
Total charitable activities	£21,561	£1,919	£23,480	£22,551
8. OTHER EXPENDITURE				
Sundries	£0	£0		£0
	£0	£0		£0
9. FUND BALANCES				
Funds	Balance at start	Receipts	Payments	Balance at end
Unrestricted Funds				
General Fund	£61,571	£23,563	£21,664	£63,426
Restricted Funds				
Missions and charities	£0	£1,919	£1,919	£0
Endowment Funds				
	£142,873			£143,651
Total Funds	£204,444			£207,077