

Banagher Community Playgroup Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

PFS ACCOUNTANTS AND AUDITORS LTD

Chartered Certified Accountants
122 Main Street
Dungiven
Co Derry
BT47 4LG

Banagher Community Playgroup Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Banagher Community Playgroup Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Banagher Community Playgroup Limited

Charity registration number NIC103150

Company registration number NI32947

Principal office and registered office 4a Beechmount
Feeny
BT47 4TZ
Co Derry

The directors

A O'Neill (Resigned 31 January 2023)
N Biggs
U McCullagh
Leon Faulkner
Philip O'Kane (Resigned 31 January 2023)
Natalie McCloskey (Resigned 31 August 2023)

Independent examiner PFS Accountants and Auditors Ltd
122 Main Street
Dungiven
Co Derry
BT47 4LG

Banagher Community Playgroup Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

Banagher Community Playgroup is a company limited by guarantee and accepted as charitable by HMRC under reference XR15932. The company is also a registered charity with The Charity Commission for Northern Ireland under Charity number 103150-0. The company was incorporated on 20th January 1997. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of members is limited in that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Directors

The charity Trustees are also Directors of the company.

Organisation Structure

The Board consists of nine Trustees who administer the Playgroup and meet monthly. The Board has appointed a Playgroup Leader to manage the day-to-day operations of the Playgroup. The Playgroup Leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of Playgroup activities and budgetary management. The Playgroup is affiliated to the Early Years organisation and we work very closely with our Early Years Specialist to ensure that staff are up-to-date with policy and practice within the sector. Staff also undertake regular training.

Banagher Community Playgroup Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Objectives and activities

The aims and objectives of Banagher Community Playgroup are to provide a safe, secure environment to enable the development and education of children under school age by encouraging parents/carers to understand and provide for the needs of their children by:

- > Offering appropriate play facilities with the right of parents to take responsibility and to become involved in the activities of the Playgroup
- > Ensuring the Playgroup offers opportunities for all children regardless of religion, culture, race or means
- > Encouraging the study of needs of such children and their families in the local area and
- > Supporting the values and principles of Early Years Organisation.

The company follow the pre-school education curriculum for children attending the Playgroup covering:

- > Personal, social and emotional development
- > Language development
- > Physical development
- > The Arts
- > Early mathematics experience
- > The world around us.

Our daily routine is structured around:

- > Free play
- > Large group activities
- > Outdoor play
- > Buffet break.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The year September 2022 to August 2023 was another positive year for the playgroup with 18 children attending. We were able to continue to employ 3 members of staff to meet the adequate early years ratio of 1:8, adults to children. In June 2023 our Leader and playgroup assistant gave notice of termination of employment. A new playgroup leader and playroom assistant were appointed in July 2023.

We received two grants this year from Extended Services funding and the Engage III programme.. Using these grants we were able to purchase a range of outdoor play equipment, mini-professors science lessons, yoga and fundamental sports skills sessions at our local sports hall.

Banagher Community Playgroup Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Children had many opportunities to explore all areas of the pre-school curriculum; we were able to visit the local primary school, post letters at our local shop and make use of our local play park. Children also enjoyed two trips out this year, one to Brunswick Moviebowl in the second term and one to Extreme Bopunce in Derry in June.

Fundraising efforts remained good this year. We held two bonus ball competitions and held a Christmas and Easter raffle for hampers/ This enabled us to meet our yearly target for fundraising.

The Playgroup delivers its services under the early year's curriculum and children benefit from individual child development plans and reviews as well as the enjoyment from taking part in the above activities. Parents/carers' knowledge and understanding is also increased through a monthly newsletter explaining current teaching themes and advising parents/carers how they can reinforce learning with their child (eg learning about the seasons; songs etc.) and regular individual parent update meetings.

The playgroup staff and trustees continued working with their EY specialist to improve the overall effectiveness of the outcomes for learners, quality of provision and leadership and management. We got notice of our Social Service inspection in June 2023 but due to a change over in staff, it was agreed that inspection should be deferred when a new leader is in place in the academic year 23/24.

Financial review

Total incoming resources for the year from charitable activities were £57,391, of which £43,225 was generated from grants, £14,166 from fundraising activities and Playground fees.

Total resources expended for the Playgroup were £54,956 (2022: £59,528).

The balance at the year end was a surplus of £3,034.

Reserves Policy

In line with recommended practice from The Charity Commission for Northern Ireland, the Playgroup has established a reserves policy to ensure the stability of the mission, programme, employment and ongoing operations of the organisation. The target minimum Reserve Fund has been identified as equal to cover three months of operating costs, and redundancy costs for our staff and professional fees in the event that the Playgroup were to close.

The target amount of the Reserve Fund has currently been calculated at £30,000. The current assets (bank and cash) of the Playgroup were £47,917.

The directors' annual report and the strategic report were approved on 22 May 2024 and signed on behalf of the board of trustees by:

Leon Faulkner
Director

Noelle Biggs
Director

Banagher Community Playgroup Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Banagher Community Playgroup Limited

Year ended 31 August 2023

I report to the directors on my examination of the financial statements of Banagher Community Playgroup Limited ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Banagher Community Playgroup Limited

Company Limited by Guarantee

**Independent Examiner's Report to the Directors of Banagher Community
Playgroup Limited** *(continued)*

Year ended 31 August 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

PFS Accountants and Auditors Ltd
Independent Examiner

122 Main Street
Dungiven
Co Derry
BT47 4LG

22 May 2024

Banagher Community Playgroup Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

| | | 2023 | 2022 | | |
|---|------|--------------------|------------------|---------------|----------------|
| | | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | Note | £ | £ | £ | £ |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 52,365 | 5,026 | 57,391 | 51,374 |
| Investment income | 6 | 449 | – | 449 | 22 |
| Other income | 7 | 150 | – | 150 | – |
| Total income | | <u>52,964</u> | <u>5,026</u> | <u>57,990</u> | <u>51,396</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 8,9 | 49,930 | 5,026 | 54,956 | 59,528 |
| Total expenditure | | <u>49,930</u> | <u>5,026</u> | <u>54,956</u> | <u>59,528</u> |
| Net income/(expenditure) and net movement in funds | | | | | |
| | | <u>3,034</u> | <u>–</u> | <u>3,034</u> | <u>(8,132)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 94,116 | – | 94,116 | 102,248 |
| Total funds carried forward | | <u>97,150</u> | <u>–</u> | <u>97,150</u> | <u>94,116</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Banagher Community Playgroup Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

| | Note | 2023 £ | 2022 £ |
|---|------|---------------|---------------|
| Fixed assets | | | |
| Tangible fixed assets | 14 | 50,762 | 52,823 |
| Current assets | | | |
| Cash at bank and in hand | | 47,917 | 43,860 |
| Creditors: amounts falling due within one year | 15 | 1,529 | 2,567 |
| Net current assets | | <u>46,388</u> | <u>41,293</u> |
| Total assets less current liabilities | | <u>97,150</u> | <u>94,116</u> |
| Net assets | | <u>97,150</u> | <u>94,116</u> |
| Funds of the charity | | | |
| Unrestricted funds | | <u>97,150</u> | <u>94,116</u> |
| Total charity funds | 18 | <u>97,150</u> | <u>94,116</u> |

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 May 2024, and are signed on behalf of the board by:

Leon Faulkner
Director

Noelle Biggs
Director

The notes on pages 9 to 16 form part of these financial statements.

Banagher Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 4a Beechmount, Feeny, BT47 4TZ, Co Derry.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reports. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Banagher Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Banagher Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Freehold property | - | 2% straight line |
| Fixtures and fittings | - | 25% reducing balance |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Banagher Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The organisation is a company incorporated under guarantee and does not have share capital. The liability of each member is limited to an amount not exceeding £1.

Banagher Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|-------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations & fundraising | 14,166 | – | 14,166 |
| Grants | | | |
| Grant funding | 38,199 | 5,026 | 43,225 |
| | <u>52,365</u> | <u>5,026</u> | <u>57,391</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations & fundraising | 5,921 | – | 5,921 |
| Grants | | | |
| Grant funding | 39,141 | 6,312 | 45,453 |
| | <u>45,062</u> | <u>6,312</u> | <u>51,374</u> |

6. Investment income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | <u>449</u> | <u>449</u> | <u>22</u> | <u>22</u> |

7. Other income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Other income | <u>150</u> | <u>150</u> | <u>–</u> | <u>–</u> |

8. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Charitable Activities | <u>49,930</u> | <u>5,026</u> | <u>54,956</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Charitable Activities | <u>53,216</u> | <u>6,312</u> | <u>59,528</u> |

Banagher Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

9. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Total funds 2023 £ | Total fund 2022 £ |
|-----------------------|---|--|-------------------------|
| Charitable Activities | 54,956 | 54,956 | 59,528 |

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|---------------------------------------|------------------|-----------|
| Depreciation of tangible fixed assets | 2,061 | 2,113 |

11. Independent examination fees

| | 2023 £ | 2022 £ |
|--|------------------|-----------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 1,000 | 1,163 |

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2023 £ | 2022 £ |
|---|------------------|---------------|
| Wages and salaries | 37,604 | 36,002 |
| Employer contributions to pension plans | 611 | 530 |
| | <u>38,215</u> | <u>36,532</u> |

The average head count of employees during the year was Nil (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2023 No. | 2022 No. |
|--------------------------|--------------------|-------------|
| Number of staff - type 1 | <u>3</u> | <u>3</u> |

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

Trustees have not received remuneration in the year.

Banagher Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

14. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Total £ |
|---|---------------------------|-------------------------------|----------------|
| Cost | | | |
| At 1 September 2022 and 31 August 2023 | <u>95,024</u> | <u>43,037</u> | <u>138,061</u> |
| Depreciation | | | |
| At 1 September 2022 | 42,848 | 42,390 | 85,238 |
| Charge for the year | <u>1,901</u> | <u>160</u> | <u>2,061</u> |
| At 31 August 2023 | <u>44,749</u> | <u>42,550</u> | <u>87,299</u> |
| Carrying amount | | | |
| At 31 August 2023 | <u>50,275</u> | <u>487</u> | <u>50,762</u> |
| At 31 August 2022 | <u>52,176</u> | <u>647</u> | <u>52,823</u> |

15. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------------------|------------------|--------------|
| Accruals and deferred income | 1,200 | 2,134 |
| Social security and other taxes | <u>329</u> | <u>433</u> |
| | <u>1,529</u> | <u>2,567</u> |

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £611 (2022: £530).

Banagher Community Playgroup Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

18. Analysis of charitable funds

Unrestricted funds

| | At 1 September 2022 £ | Income £ | Expenditure £ | At 31 August 20 23 £ |
|---------------|--------------------------------|---------------|------------------|-------------------------------|
| General funds | <u>94,116</u> | <u>52,964</u> | <u>(49,930)</u> | <u>97,150</u> |

| | At 1 September 2021 £ | Income £ | Expenditure £ | At 31 August 20 22 £ |
|---------------|--------------------------------|---------------|------------------|-------------------------------|
| General funds | <u>102,248</u> | <u>45,084</u> | <u>(53,216)</u> | <u>94,116</u> |

Restricted funds

| | At 1 September 2022 £ | Income £ | Expenditure £ | At 31 August 20 23 £ |
|-----------------|--------------------------------|--------------|------------------|-------------------------------|
| Restricted Fund | <u>–</u> | <u>5,026</u> | <u>(5,026)</u> | <u>–</u> |

| | At 1 September 2021 £ | Income £ | Expenditure £ | At 31 August 20 22 £ |
|-----------------|--------------------------------|--------------|------------------|-------------------------------|
| Restricted Fund | <u>–</u> | <u>6,312</u> | <u>(6,312)</u> | <u>–</u> |

Banagher Community Playgroup Limited

Company Limited by Guarantee

Management Information

Year ended 31 August 2023

The following pages do not form part of the financial statements.

Banagher Community Playgroup Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2023

| | 2023 £ | 2022 £ |
|---|---------------|----------------|
| Income and endowments | | |
| Donations and legacies | | |
| Donations & fundraising | 14,166 | 5,921 |
| Grant funding | 43,225 | 45,453 |
| | <u>57,391</u> | <u>51,374</u> |
| Investment income | | |
| Bank interest receivable | 449 | 22 |
| | <u>449</u> | <u>22</u> |
| Other income | | |
| Other income | 150 | – |
| | <u>150</u> | <u>–</u> |
| Total income | <u>57,990</u> | <u>51,396</u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Wages and salaries | 37,604 | 36,002 |
| Pension costs | 611 | 530 |
| Rent | – | 300 |
| Rates and water | 575 | 1,100 |
| Light and heat | 1,992 | 1,345 |
| Repairs and maintenance | 1,406 | 896 |
| Insurance | 890 | 816 |
| Motor vehicle expenses | 280 | – |
| Other motor/travel costs | 1,286 | 1,086 |
| Legal and professional fees | 47 | 1,166 |
| Telephone | 598 | 385 |
| Other office costs | 1,923 | 12,069 |
| Depreciation | 2,061 | 213 |
| Impairment | – | 1,900 |
| Courses | – | 60 |
| General expenses | 2,082 | 1,184 |
| Legal & professional fees | 3,601 | 476 |
| | <u>54,956</u> | <u>59,528</u> |
| Total expenditure | <u>54,956</u> | <u>59,528</u> |
| Net income/(expenditure) | <u>3,034</u> | <u>(8,132)</u> |

Banagher Community Playgroup Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Expenditure on charitable activities | | |
| Activity type 1 | | |
| <i>Activities undertaken directly</i> | | |
| Wages and salaries | 37,604 | 36,002 |
| Pension costs | 611 | 530 |
| Rent | – | 300 |
| Water rates | 575 | 1,100 |
| Light and heat | 1,992 | 1,345 |
| Repairs and renewals | 1,406 | 896 |
| Insurance | 890 | 816 |
| Motor vehicle expenses | 280 | – |
| Milk and snacks | 1,286 | 1,086 |
| Accountancy fees | 47 | 1,166 |
| Telephone | 598 | 385 |
| Printing, postage, stationery and resources | 1,923 | 12,069 |
| Depreciation | 2,061 | 213 |
| Direct charitable activity 1 - impairment | – | 1,900 |
| Courses | – | 60 |
| General expenses | 2,082 | 1,184 |
| Legal & professional fees | 3,601 | 476 |
| | <u>54,956</u> | <u>59,528</u> |
| Expenditure on charitable activities | <u>54,956</u> | <u>59,528</u> |
