

CLOUGHMILLS CULTURAL & HISTORICAL SOCIETY

Statement of Financial Activities for the Year ended 31st March 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income					
Winter Craft Sale	1,000	0	0	1,000	1,100
Donations District No 14	1,100	0	0	1,100	920
Fund Raising - Bric a Brac Sale	500	0	0	500	0
Donations ABOD/RBP 214	250	0	0	250	500
Donation Crown Defenders	250	0	0	250	200
Sale of Equipment	100	0	0	100	400
General Donations	0	0	0	0	1,120
Christmas Raffle	0	0	0	0	200
Halifax Foundation Grant 0423	0	1,400	0	1,400	0
Allen Lane Foundation 0723	0	1,000	0	1,000	0
Community Foundation 1123	0	2,000	0	2,000	0
Awards for All Grant 0324	0	5,323	0	5,323	3,085
Community Foundation Older Peoples Grant	0	0	0	0	1,800
Community Foundation Winter Fuel Grant	0	0	0	0	4,000
Community Foundation Energia Repair Grant 0123	0	0	0	0	2,650
Community Foundation Repair Grant 1223	0	3,000	0	3,000	0
Coast Support Grant	300	0	0	300	300
Causeway Coast & Glens Good Relations Grant	0	0	0	0	500
Total Income	3,500	12,723	0	16,223	16,775
Expenditure					
Coach Hire	680	0	0	680	0
Insurance	1,092	0	0	1,092	1,040
Heat, Light & Power	1,423	0	0	1,423	286
Water Charges	602	0	0	602	368
Bank Charges	84	0	0	84	91
Alpha Newspapers	0	0	0	0	111
Hall Repairs	686	0	0	686	586
Sundry	0	0	0	0	0
Charles Hayward Foundation Grant 22 Expenditure	0	0	0	0	2,250
Community Foundation Grant 22 Expenditure	0	0	0	0	1,500
Awards for All Grant Expenditure	0	0	0	0	3,280
Community Foundation Winter Fuel Grant Expenditure	0	0	0	0	4,000
Community Foundation Older Peoples Grant Exp	0	0	0	0	1,875
Community Foundation Energia Repair Grant 0123	0	3,500	0	3,500	0
Causeway Coast & Glens Good Relations Grant	0	660	0	660	0
Halifax Foundation Grant 0423	0	1,400	0	1,400	0
Allen Lane Foundation 0723	0	1,000	0	1,000	0
Craft Instruction - Crochet Club	1,500	0	0	1,500	0
Flower arranging and Materials	800	0	0	800	0
CCGBC - Hall Licence	75	0	0	75	0
Total Expenditure	6,942	6,560	0	13,502	15,387
Net Income before transfers	-3,442	6,163	0	2,721	1,388
Transfers between funds	-1,010	1,010	0	-	-
Net movement in funds	-4,452	7,173	0	2,721	1,388
Total funds brought forward	3,846	3,150	0	6,996	5,608
Total funds carried forward	-606	10,323	0	9,717	6,996

CLOUGHMILLS CULTURAL & HISTORICAL SOCIETY

Balance Sheet as at 31st March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets		0	0
		<u>0</u>	<u>0</u>
Current Assets			
Debtors		0	0
Cash at bank and in hand		9,717	6,996
		<u>9,717</u>	<u>6,996</u>
Creditors - falling due within one year		-	-
Net Current Assets		9,717	6,996
Creditors - falling due after one year		0	0
NET ASSETS/ (LIABILITIES)		<u>9,717</u>	<u>6,996</u>
Funds			
Unrestricted Funds		-606	3,846
Restricted Funds		10,323	3,150
TOTAL FUNDS		<u>9,717</u>	<u>6,996</u>

Approved by the Trustees and signed on their behalf by


Mr Edwin McLaughlin
Treasurer


Mr Edgar Aitcheson
Secretary

30th May 2024

CLOUGHMILLS CULTURAL & HISTORICAL SOCIETY

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the society is less than £250,000 the trustees have elected in accordance with the provisions in the Charities (Accounts and Reports Regulations NI) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the trustees discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place

Restricted funds comprise (a) income from the endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the society's general purposes. Designated funds are general funds set aside by the society for use in the future.

2. RECONCILIATION OF CASH FUNDS

Total Cash Funds at Beginning of the year	£
Receipts for the year	6,996
Payments for the year	16,223
Total Cash Funds at end of the year	<u>£ 9,717</u>

3. MOVEMENT IN FUNDS

	At 1 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Mar 2024
	£	£	£	£	£
Endowment Funds	0	0	0	0	0
Restricted Funds	0	0	0	0	0
Community Foundation Energia Repair Grant	2650	0	3500	850	0
Causeway Coast & Glens Good Relations Grant	500	0	660	160	0
Halifax Foundation Grant 0423	0	1400	1400	0	0
Allen Lane Foundation 0723	0	1000	1000	0	0
Community Foundation 1123	0	2000	0	0	2,000
Community Foundation Repair Grant 1223	0	3000	0	0	3,000
Awards for All Grant 0324	0	5323	0	0	5,323
	<u>3,150</u>	<u>12,723</u>	<u>6,560</u>	<u>1,010</u>	<u>10,323</u>
Unrestricted Funds					
General Fund	3,846	3,500	6,942	-1,010	-606
	<u>3,846</u>	<u>3,500</u>	<u>6,942</u>	<u>-1,010</u>	<u>-606</u>
Total Funds	<u>6,996</u>	<u>16,223</u>	<u>13,502</u>	<u>0</u>	<u>9,717</u>