

CLOUGHMILLS CULTURAL & HISTORICAL SOCIETY

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the society is less than £250,000 the trustees have elected in accordance with the provisions in the Charities (Accounts and Reports Regulations NI) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the trustees discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place

Restricted funds comprise (a) income from the endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the society's general purposes. Designated funds are general funds set aside by the society for use in the future.

2. RECONCILIATION OF CASH FUNDS

	£
Total Cash Funds at Beginning of the year	5,608
Receipts for the year	16,775
Payments for the year	-15,387
Total Cash Funds at end of the year	6,996

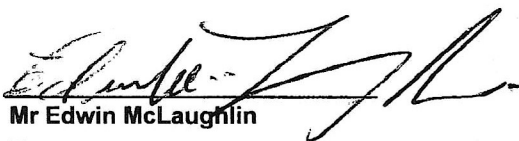
3. MOVEMENT IN FUNDS

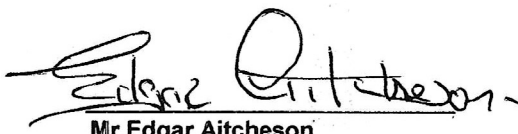
	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 Mar 2023
	£	£	£	£	£
Endowment Funds	0	0	0	0	0
	0	0	0	0	0
Restricted Funds					
Community Foundation Grant	1500	0	1500	0	0
Charles Hayward Foundation Grant	2100	0	2250	150	0
Awards for All Grant	0	3085	3280	195	0
Community Foundation Older Peoples Grant	0	1800	1875	75	0
Community Foundation Winter Fuel Grant	0	4000	4000	0	0
Community Foundation Energia Repair Grant	0	2650	0	0	2,650
Causeway Coast & Glens Good Relations Grant	0	500	0	0	500
	3,600	12,035	12,905	420	3,150
Unrestricted Funds					
General Fund	2,008	4,740	2,482	-420	3,846
	2,008	4,740	2,482	-420	3,846
Total Funds	5,608	16,775	15,387	0	6,996

Balance Sheet as at 31st March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets		0	0
		<u>0</u>	<u>0</u>
Current Assets			
Debtors		0	0
Cash at bank and in hand		6,996	5,608
		<u>6,996</u>	<u>5,608</u>
Creditors - falling due within one year		-	-
Net Current Assets		6,996	5,608
Creditors - falling due after one year		0	0
		<u>0</u>	<u>0</u>
NET ASSETS/ (LIABILITIES)		<u>6,996</u>	<u>5,608</u>
Funds			
Unrestricted Funds		3,846	2,008
Restricted Funds		3,150	3,600
		<u>3,150</u>	<u>3,600</u>
TOTAL FUNDS		<u>6,996</u>	<u>5,608</u>

Approved by the Trustees and signed on their behalf by


Mr Edwin McLaughlin
Treasurer


Mr Edgar Aitchison
Secretary

11th September 2023

CLOUGHMILLS CULTURAL & HISTORICAL SOCIETY

Statement of Financial Activities for the Year ended 31st March 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income					
Winter Craft Sale	1,100	0	0	1,100	0
Donations District No 14	920	0	0	920	4,420
Fund Raising - Bric a Brac Sale	0	0	0	0	300
Donations ABOD/RBP 214	500	0	0	500	200
Donation Crown Defenders	200	0	0	200	0
Sale of Equipment	400	0	0	400	0
General Donations	1,120	0	0	1,120	0
Christmas Raffle	200	0	0	200	0
Charles Hayward Foundation	0	0	0	0	2,100
Community Foundation Covid Grant	0	0	0	0	3,100
Ulster Scots Agency - Insurance Grant	0	0	0	0	250
Awards for All Grant	0	3,085	0	3,085	0
Community Foundation Older Peoples Grant	0	1,800	0	1,800	0
Community Foundation Winter Fuel Grant	0	4,000	0	4,000	0
Community Foundation Energia Repair Grant	0	2,650	0	2,650	0
Coast Support Grant	300	0	0	300	0
Causeway Coast & Glens Good Relations Grant	0	500	0	500	0
Total Income	4,740	12,035	0	16,775	10,370
Expenditure					
Insurance	1,040	0	0	1,040	1,155
Heat, Light & Power	286	0	0	286	175
Water Charges	368	0	0	368	308
Bank Charges	91	0	0	91	62
Alpha Newspapers	111	0	0	111	0
Hall Repairs	586	0	0	586	2,328
Sundry	0	0	0	0	31
Charles Hayward Foundation Grant 22 Expenditure	0	2,250	0	2,250	0
Community Foundation Grant 22 Expenditure	0	1,500	0	1,500	0
Awards for All Grant Expenditure	0	3,280	0	3,280	0
Community Foundation Winter Fuel Grant Expenditure	0	4,000	0	4,000	0
Community Foundation Older Peoples Grant Exp	0	1,875	0	1,875	0
Total Expenditure	2,482	12,905	0	15,387	4,059
Net Income before transfers	2,258	-870	0	1,388	6,311
Transfers between funds	-420	420	0	-	-
Net movement in funds	1,838	-450	0	1,388	6,311
Total funds brought forward	2,008	3,600	0	5,608	-703
Total funds carried forward	3,846	3,150	0	6,996	5,608