

REGISTERED COMPANY NUMBER: NI037744 (Northern Ireland)
REGISTERED CHARITY NUMBER: XR37652

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2023
for
Armagh Rural Transport Ltd

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

Armagh Rural Transport Ltd

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for the Year Ended 31 March 2023

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Armagh Rural Transport Ltd

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Grants

The Directors are satisfied that all grants, including the Rural Transport Fund grant, have been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI037744 (Northern Ireland)

Registered Charity number

XR37652

Registered office

Office Suite 1 - Armagh Business Centre
2 Loughgall Road
ARMAGH
Co. Armagh
BT61 7NH

Trustees

Mrs S Curry
Mrs S McRoberts
D Mooney
E Stewart
Mrs B Smith
S Nicholson
D McMullen
J Clifford

Company Secretary

D McMullen

Auditors

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Armagh Rural Transport Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, WHR Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14 June 2023 and signed on its behalf by:



D McMullen - Secretary

Opinion

We have audited the financial statements of Armagh Rural Transport Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of
Armagh Rural Transport Ltd

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.


Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


James Robinson FCCA (Senior Statutory Auditor)
for and on behalf of WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

14 June 2023

Armagh Rural Transport Ltd

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Designated £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		6,428	94,764	-	101,192	102,874
Other trading activities	3	19,285	89,873	-	109,158	124,241
Investment income	4	96	-	840	936	680
Other income		-	996	-	996	6,102
Total		<u>25,809</u>	<u>185,633</u>	<u>840</u>	<u>212,282</u>	<u>233,897</u>
EXPENDITURE ON						
Raising funds		6,432	227,253	-	233,685	239,339
Charitable activities						
GRANT		47	-	-	47	2,783
Other		-	1,516	-	1,516	-
Total		<u>6,479</u>	<u>228,769</u>	<u>-</u>	<u>235,248</u>	<u>242,122</u>
NET INCOME/(EXPENDITURE)		19,330	(43,136)	840	(22,966)	(8,225)
RECONCILIATION OF FUNDS						
Total funds brought forward		35,136	10,227	96,077	141,440	149,665
TOTAL FUNDS CARRIED FORWARD		<u>54,466</u>	<u>(32,909)</u>	<u>96,917</u>	<u>118,474</u>	<u>141,440</u>

The notes form part of these financial statements

Armagh Rural Transport Ltd

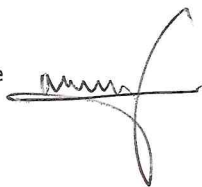
Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Designated £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS						
Tangible assets	9	1,048	63,624	-	64,672	175,737
CURRENT ASSETS						
Debtors	10	10,761	11,417	-	22,178	63,413
Cash at bank and in hand		<u>50,804</u>	<u>10,635</u>	<u>147,671</u>	<u>209,110</u>	<u>193,182</u>
		61,565	22,052	147,671	231,288	256,595
CREDITORS						
Amounts falling due within one year	11	(8,147)	(35,278)	(50,754)	(94,179)	(113,845)
		<u>53,418</u>	<u>(13,226)</u>	<u>96,917</u>	<u>137,109</u>	<u>142,750</u>
NET CURRENT ASSETS						
		<u>53,418</u>	<u>(13,226)</u>	<u>96,917</u>	<u>137,109</u>	<u>142,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		54,466	50,398	96,917	201,781	318,487
ACCRUALS AND DEFERRED INCOME						
	13	-	(83,307)	-	(83,307)	(177,047)
NET ASSETS						
		<u>54,466</u>	<u>(32,909)</u>	<u>96,917</u>	<u>118,474</u>	<u>141,440</u>
FUNDS						
Unrestricted funds	14				54,466	35,136
Restricted funds					<u>64,008</u>	<u>106,304</u>
TOTAL FUNDS						
					<u>118,474</u>	<u>141,440</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2023 and were signed on its behalf by:

D Mooney - Trustee



E Stewart - Trustee



The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **ADDITIONAL AUDITORS REPORT NOTE**

In our opinion The Rural Transport Fund grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance
Minibus	-	25% on reducing balance
Car Equipment	-	25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. **OTHER TRADING ACTIVITIES**

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
DATS	-	46,920	46,920	46,920
Group Hire	18,455	2	18,457	7,477
ARTS	-	28,118	28,118	24,995
DAL- Fares and membership	-	12,668	12,668	10,115
Membership fees	830	-	830	560
DATS-Income from fare	-	2,165	2,165	3,073
Dfi Covid Relief funding	-	-	-	31,101
Carried forward	19,285	89,873	109,158	124,241

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. OTHER TRADING ACTIVITIES - continued

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Brought forward	<u>19,285</u>	<u>89,873</u>	<u>109,158</u>	<u>124,241</u>
	<u>19,285</u>	<u>89,873</u>	<u>109,158</u>	<u>124,241</u>

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Bank account interest	<u>96</u>	<u>840</u>	<u>936</u>	<u>680</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Auditors' remuneration	1,563	2,783
Depreciation - owned assets	17,797	12,390
Surplus on disposal of fixed assets	<u>(996)</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Travel expenses totalling £470 were paid to Trustees.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration Staff	4	4
Drivers	<u>6</u>	<u>7</u>
	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Designated £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	102,874	-	102,874
Other trading activities	8,037	116,204	-	124,241
Investment income	24	-	656	680
Other income	(4)	6,106	-	6,102
Total	<u>8,057</u>	<u>225,184</u>	<u>656</u>	<u>233,897</u>
EXPENDITURE ON				
Raising funds	7,313	232,026	-	239,339
Charitable activities				
GRANT	84	2,699	-	2,783
Total	<u>7,397</u>	<u>234,725</u>	<u>-</u>	<u>242,122</u>
NET INCOME/(EXPENDITURE)	660	(9,541)	656	(8,225)
RECONCILIATION OF FUNDS				
Total funds brought forward	34,476	19,768	95,421	149,665
TOTAL FUNDS CARRIED FORWARD	<u>35,136</u>	<u>10,227</u>	<u>96,077</u>	<u>141,440</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Minibus £	Car Equipment £	Totals £
COST				
At 1 April 2022	39,832	252,915	399	293,146
Disposals	-	(97,189)	-	(97,189)
At 31 March 2023	<u>39,832</u>	<u>155,726</u>	<u>399</u>	<u>195,957</u>
DEPRECIATION				
At 1 April 2022	24,410	92,600	399	117,409
Charge for year	2,891	14,906	-	17,797
Eliminated on disposal	-	(3,921)	-	(3,921)
At 31 March 2023	<u>27,301</u>	<u>103,585</u>	<u>399</u>	<u>131,285</u>
NET BOOK VALUE				
At 31 March 2023	<u>12,531</u>	<u>52,141</u>	<u>-</u>	<u>64,672</u>
At 31 March 2022	<u>15,422</u>	<u>160,315</u>	<u>-</u>	<u>175,737</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.23	31.3.22
		£	£
Trade debtors		4,094	1,533
RTF Funding due		-	7,897
Due from ARTS		2,562	2,365
DATS		7,820	3,910
Due from ABC Council		-	7,571
Due from D of I		-	19,123
VAT		2,860	16,638
Prepayments		<u>4,842</u>	<u>4,376</u>
		<u>22,178</u>	<u>63,413</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.23	31.3.22
		£	£
Bank loans and overdrafts (see note 12)		86,384	89,538
Trade creditors		2,409	3,382
VAT		2,508	-
Accrued expenses		<u>2,878</u>	<u>20,925</u>
		<u>94,179</u>	<u>113,845</u>
12. LOANS			
An analysis of the maturity of loans is given below:			
		31.3.23	31.3.22
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		<u>86,384</u>	<u>89,538</u>
13. ACCRUALS AND DEFERRED INCOME		31.3.23	31.3.22
		£	£
Capital Grant Received		<u>83,307</u>	<u>177,047</u>
14. MOVEMENT IN FUNDS			
		Net	At
	At 1.4.22	movement	31.3.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	35,136	19,330	54,466
Restricted funds			
Restricted	10,227	(43,136)	(32,909)
Designated	<u>96,077</u>	<u>840</u>	<u>96,917</u>
	<u>106,304</u>	<u>(42,296)</u>	<u>64,008</u>
TOTAL FUNDS	<u>141,440</u>	<u>(22,966)</u>	<u>118,474</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,809	(6,479)	19,330
Restricted funds			
Restricted	185,633	(228,769)	(43,136)
Designated	<u>840</u>	<u>-</u>	<u>840</u>
	<u>186,473</u>	<u>(228,769)</u>	<u>(42,296)</u>
TOTAL FUNDS	<u>212,282</u>	<u>(235,248)</u>	<u>(22,966)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	34,476	660	35,136
Restricted funds			
Restricted	19,768	(9,541)	10,227
Designated	<u>95,421</u>	<u>656</u>	<u>96,077</u>
	<u>115,189</u>	<u>(8,885)</u>	<u>106,304</u>
TOTAL FUNDS	<u>149,665</u>	<u>(8,225)</u>	<u>141,440</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,057	(7,397)	660
Restricted funds			
Restricted	225,184	(234,725)	(9,541)
Designated	<u>656</u>	<u>-</u>	<u>656</u>
	<u>225,840</u>	<u>(234,725)</u>	<u>(8,885)</u>
TOTAL FUNDS	<u>233,897</u>	<u>(242,122)</u>	<u>(8,225)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	34,476	19,990	54,466
Restricted funds			
Restricted	19,768	(52,677)	(32,909)
Designated	<u>95,421</u>	<u>1,496</u>	<u>96,917</u>
	<u>115,189</u>	<u>(51,181)</u>	<u>64,008</u>
TOTAL FUNDS	<u>149,665</u>	<u>(31,191)</u>	<u>118,474</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,866	(13,876)	19,990
Restricted funds			
Restricted	410,817	(463,494)	(52,677)
Designated	<u>1,496</u>	<u>-</u>	<u>1,496</u>
	<u>412,313</u>	<u>(463,494)</u>	<u>(51,181)</u>
TOTAL FUNDS	<u>446,179</u>	<u>(477,370)</u>	<u>(31,191)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Armagh Rural Transport Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,428	-
Grants	<u>94,764</u>	<u>102,874</u>
	101,192	102,874
Other trading activities		
DATS	46,920	46,920
Group Hire	18,457	7,477
ARTS	28,118	24,995
DAL- Fares and membership	12,668	10,115
Membership fees	830	560
DATS-Income from fare	2,165	3,073
Dfi Covid Relief funding	<u>-</u>	<u>31,101</u>
	109,158	124,241
Investment income		
Bank account interest	936	680
Other income		
Gain on sale of tangible fixed assets	996	-
Job Retention Scheme	<u>-</u>	<u>6,102</u>
	<u>996</u>	<u>6,102</u>
Total incoming resources	212,282	233,897
EXPENDITURE		
Raising donations and legacies		
Drivers Wages	71,341	68,512
Volunteer expenses	8,297	9,012
Fuel & Motor Repairs	34,630	24,263
Depreciation of Minibus	<u>14,907</u>	<u>8,534</u>
	129,175	110,321
Other trading activities		
Wages	60,598	62,372
Pensions	8,199	5,975
Bad debts	61	169
Light and Heat	1,586	1,442
Printing & Stationery	979	2,172
Telephone	1,759	4,660
Travel & Excess milage	491	131
General Expenses	1,065	1,977
Rent	5,873	5,040
Insurance- Office and Vehicle	6,896	6,953
Training	396	2,943
Bank fees	801	544
Subscriptions	575	254
Carried forward	89,279	94,632

This page does not form part of the statutory financial statements

Armagh Rural Transport Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Other trading activities		
Brought forward	89,279	94,632
Catering	1,246	3,868
Recruitment Costs	481	592
Depreciation-Office Equipment	2,892	3,856
Advertising	654	4,887
Software	4,868	4,042
Office maintenance	2,240	8,877
HR Support	1,420	1,821
BHSF Cash Plan	1,430	1,501
Well Being Day	-	4,942
	<u>104,510</u>	<u>129,018</u>
Support costs		
Governance costs		
Auditors' remuneration	<u>1,563</u>	<u>2,783</u>
Total resources expended	<u>235,248</u>	<u>242,122</u>
Net expenditure	<u>(22,966)</u>	<u>(8,225)</u>