

PARISH OF KILCONRIOLA AND BALLYCLUG

Annual report and financial statements

For the year ended 31st December 2022

Charities Number: NIC103115

PARISH OF KILCONRIOLA AND BALLYCLUG

Annual report and financial statements for the year ended 31st December 2022

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PARISH OF KILCONRIOLA AND BALLYCLUG

References and administrative details

Charity Name: Parish of Kilconriola and Ballyclug
Charity Registration Number: NIC103115
Contact Address: St Patrick's Church Office
Castle Street
Ballymena
BT43 7BT

Trustees

Trustees from 01.01.2022 – 27.04.2022

Rev. Mark McConnell, Mr Alex McKay, Mr Alastair Marrs, Mr Ronnie Fleming, Mr Richard Cotter, Mr Dessie Dunlop, Mrs Vera Greer, Mrs Helen Weir, Mrs Sharon Doak, Mr Stephen Nevin, Mrs Carol Sloan, Mr William Burnett, Mr J Greer, Mr A McNeill, Mr H Swann, Mrs H Swann, Mr St Clair Beattie, Mr Barry Duke, Mr Billy Taylor, Mr Billy Gillespie.

Trustees from 27.04.2022 – 31.12.2022

Rev. Mark McConnell, Mr D Dunlop, Mr R Fleming, Mr A Marrs, Mrs V Greer, Mr A McNeill, Mrs S Doak, Mr W Burnett, Mrs H Weir, Mr A Adair, Mrs L Bell, Mr J Greer, Mr J Graham, Mr J Mawhinney, Mrs I Mawhinney, Mrs C Sloan, Mrs J Cunningham, Mr R Atkinson, Mr B Taylor.

Trustees approving this report

Rev. Mark McConnell, Mr Ronnie Fleming, Mr Alex McKay, Mrs Sharon Doak, Mrs Carol Sloan, Mr Jim Mawhinney, Mrs I McConnell, Mr Robert Atkinson, Mr John Graham, Mr E Lynn, Mrs Lynda Bell, Mrs S Foster, Mrs E Peachey, Mr A McCurdy, Mrs D McCurdy, Mr A Cooke, Mr P Chestnutt.

Principal Office-bearers

Clergy: Rev. Mark McConnell
Church Treasurer: Mr David Megaughin (24/05/2022 to 17/03/2023)
Mrs. I McConnell (from 09/05/2023)
Church Warden- Clergy: Mr. J Mawhinney
Church Warden - People: Mrs. I McConnell

Independent Examiner

Ian Johnston (A.F.A.)
For and on behalf of Stevenson and Wilson Chartered Accountants
22 – 30 Broadway Avenue
Ballymena
BT43 7AA

Bankers

First Trust Bank
78 Wellington Street
Ballymena
BT43 6AF

PARISH OF KILCONRIOLA AND BALLYCLUG

Trustees' Annual Report for the year ended 31st December 2022

The trustees present the annual report and accounts for the Parish of Kilconriola and Ballyclug for the year ended 31st December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Kilconriola and Ballyclug is to support the advancement of the Christian religion by promoting, through the work of the Parish of Kilconriola and Ballyclug the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Kilconriola and Ballyclug has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Kilconriola and Ballyclug.

Achievements, Performance & Public Benefit

The Charity exists to further the teachings of Jesus Christ, principally within our locale, to promote His teaching to any and all who may be willing to learn and to encourage and enable His followers to take to heart His example and try to lead their lives according to that example as best they might.

How have we acted to fulfil our purpose?

There have been regular Services of Public Worship which were open to all throughout the year in all three of our Churches on Sundays (and mid-week in Castle Street) with additional Services provided for particular outside organisations when requested. Our Clergy and lay-people have made great effort to provide pastoral ministry, particularly to the sick, the elderly and the young, and not only to parishioners but to anyone in the wider community who we could be of help to as we became aware of their need. Due to further relaxations following the restrictions from the coronavirus pandemic, more organisations and activities restarted during 2022.

The Parish has dedicated Youth Workers who commit long hours of effort to supporting local youngsters through our Youth Club and educating them in the Christian religion through participation in Sunday School and Confirmation classes, and engaging with others through joining in events at the levels of our Rural Deanery and Diocese.

The Parish also facilitates a range of organisations for people of all ages, and these are welcoming to anyone who wishes to take part, whether or not they are members of the Church. We also like to support our local community by providing use of our premises to outside organisations where possible, for fund-raising events perhaps or regularly hosting the Blood Transfusion Service. We have continued to donate to and support our local Food-bank (organised by the Trussell Trust) and given financial support to a variety of other local charitable causes, and some farther afield.

The Parish also provides a source of archived records, and welcomes visitors to simply enjoy the historic buildings and their fittings and furnishings which are privileged to be the custodians of, principally the Church of St. Patrick in Castle Street, Ballymena which is a grade B listed building.

PARISH OF KILCONRIOLA AND BALLYCLUG

Trustees' Annual Report for the year ended 31st December 2022 (continued)

The general public benefit from all of these activities and resources, and no Trustee (other than clergy) receives remuneration, reward or other private benefit for carrying out their responsibilities as Trustees.

In carrying out their responsibilities the Trustees have at all times had due regard to and complied with the guidance issued by the Charity Commission under Section 4(b) of the Charities Act.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

The Parish maintains three current accounts to meet our working expenses, a General Account, a Property Account and a Renovation Account which aims to cover the costs of maintaining and improving our properties.

During the year our income for the General account was £177,852, and expenditure was £203,304. After £35,128 was transferred to various other funds, this left the general account with a deficit of £60,580 for the year.

Restricted funds include Property, Renovation, Mission and Charities and Organisation funds. During the year our restricted income was £235,865, and expenditure was £441,855. The transfer of £35,128 from the General account to these restricted funds resulted in a deficit in restricted funds of £170,862.

Our overall deficit for the year was £231,442 (surplus 2021: £71,385).

Restricted expenditure has increased significantly as there was a major repair project at St Patricks. This started in 2021 and completed in 2022, with the total spend on this project in 2022 in excess of £365,000.

The overall situation is that the Parishes income and expenditure levels remain closely monitored, although they have adequate reserves. The Select Vestry continue to seek ways to increase income and cost saving measures but remained confident that the situation would be improved and as we continue to exercise good governance of the Parish.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end December 2022 can be signed off as a going concern.

PARISH OF KILCONRIOLA AND BALLYCLUG

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served

Pay and remuneration

The Incumbent and Curate both receive a stipend in accordance with figures approved by the General Synod of the Church of Ireland along with office and locomotory allowances.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry. The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

In 2022 the Select Vestry meet 9 times during the year and the average attendance was 86%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law).

PARISH OF KILCONRIOLA AND BALLYCLUG

Trustees' Annual Report for the year ended 31st December 2022 (continued)

Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

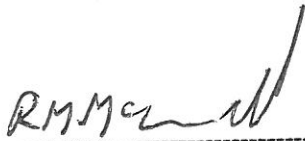
In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the Independent Examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiners

The examiner, Ian Johnston (A.F.A), for and on behalf of Stevenson and Wilson Chartered Accountants, has indicated his willingness to continue in office, and a resolution concerning the reappointment was passed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees



Rev. Mark McConnell



Mr. Ronnie Fleming – Secretary



Mrs. I McConnell- Treasurer

Date: 17th October 2023

PARISH OF KILCONRIOLA AND BALLYCLUG

INDEPENDENT EXAMINERS REPORT TO THE CHARITY TRUSTEES OF THE PARISH OF KILCONRIOLA AND BALLYCLUG

I report on the accounts of the charity for the year ended 31st December 2022, which are set out on pages 8 to 18.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Ian Johnston (A.F.A.)
For and on behalf of Stevenson and Wilson Chartered Accountants
22 – 30 Broadway Avenue
Ballymena
BT43 7AA

Date: 17th October 2023

PARISH OF KILCONRIOLA AND BALLYCLUG

Statement of Financial Activities for the year ended 31st December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<u>Income</u>						
Donations & legacies	3	153,255	235,470	0	388,725	447,025
Other trading activities	4	9,718	0	0	9,718	13,443
Investments	5	10,099	295	0	10,394	19,692
Charitable activities	6	722	0	0	722	1,561
Other income		4,058	100	0	4,158	16,739
Total Income		<u>177,852</u>	<u>235,865</u>	<u>0</u>	<u>413,717</u>	<u>498,460</u>
<u>Expenditure on:</u>						
Generating funds	7	0	0	0	0	0
Charitable activities	7	203,304	441,855	0	645,159	427,075
Other		0	0	0	0	0
Total Expenditure		<u>203,304</u>	<u>441,855</u>	<u>0</u>	<u>645,159</u>	<u>427,075</u>
Net Income/ (Expenditure) before transfers		(25,452)	(205,990)	0	(231,442)	71,385
Transfers between funds		<u>(35,128)</u>	<u>35,128</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income/ (Expenditure) before other recognised gains and losses		(60,580)	(170,862)	0	(231,442)	71,385
Gain/(Loss) on investments assets		0	0	0	0	0
Net movement in funds		<u>(60,580)</u>	<u>(170,862)</u>	<u>0</u>	<u>(231,442)</u>	<u>71,385</u>
Reconciliation of funds:						
Total funds brought forward		4,460,544	377,276	0	4,837,820	4,766,435
Total funds carried forward		<u><u>4,399,964</u></u>	<u><u>206,414</u></u>	<u><u>0</u></u>	<u><u>4,606,378</u></u>	<u><u>4,837,820</u></u>

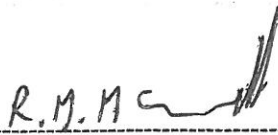
PARISH OF KILCONRIOLA AND BALLYCLUG

Statement of Financial Position / (Balance Sheet) as at 31st December 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	10	4,169,451	4,169,451
Investment Properties		0	0
Investments	11	175,680	175,680
Total fixed assets		<u>4,345,131</u>	<u>4,345,131</u>
Current Assets			
Debtors	12	21,690	56,224
Cash and cash equivalents		269,704	453,662
Total current assets		<u>291,394</u>	<u>509,886</u>
Creditors – amounts falling due within one year	13	30,147	17,917
Bank Loans		0	0
Total creditors		<u>30,147</u>	<u>17,917</u>
Net Current Assets		<u>261,247</u>	<u>492,689</u>
Total net Assets		<u>4,606,378</u>	<u>4,837,820</u>
The funds of the parish			
Unrestricted funds	14		
General funds		4,399,964	4,460,544
Designated funds		0	0
Total unrestricted funds		<u>4,399,964</u>	<u>4,460,544</u>
Restricted Funds	14	206,414	377,276
Endowment Funds	14	0	0
Total charity funds		<u>4,606,378</u>	<u>4,837,820</u>

The notes on pages 10 to 18 are an integral part of these financial statements.


The financial statements on pages 8 to 18 were approved by the Board of Trustees on 17th October 2023 and signed on its behalf by:



 Rev Mark McConnell



 Mr Ronnie Fleming – Secretary



 Mrs I McConnell - Treasurer

Date: 17th October 2023

PARISH OF KILCONRIOLA AND BALLYCLUG

Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis

c) Income

Plate Collections, Weekly Envelopes, Graveyard income and Columbarium income are accounted for on a cash receipts basis as the amount is collected

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

PARISH OF KILCONRIOLA AND BALLYCLUG

Notes to the financial statements for the year ended 31st December 2022 (continued)

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish comprise:-

- Church Buildings
- Hall
- Rectory
- Other properties
- Fixtures and fittings

The Church Buildings at Castle Street and Ballyclug are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The church building at St Columba's is recognised at insurance values. No depreciation has been provided on this building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Castle Street Hall is recognised at insurance values. No depreciation has been provided on the parish centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Rectory is recognised at cost / deemed cost (based on insurance values), being the estimated fair value of the property at 31st December 2022. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The other properties, namely the church lodge and 6 Rockgrove Brae, are also recognised at cost / deemed cost (based on insurance values), being the estimated fair value of the property at 31st December 2022. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings have been recognised in the accounts based on valuation at 31st December 2022. In future years, these will be depreciated over their useful life.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

PARISH OF KILCONRIOLA AND BALLYCLUG

Notes to the financial statements for the year ended 31st December 2022 (continued)

1. Accounting policies (continued)

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within creditors amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

PARISH OF KILCONRIOLA AND BALLYCLUG

Notes to the financial statements for the year ended 31st December 2022 (continued)

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	2021 £
Weekly envelopes / FWO	127,468	55,545	0	183,013	185,002
Tax recovered on Donations	11,857	22,222	0	34,079	57,219
Collections/donations	9,970	17,028	0	26,998	176,999
Mission and Charity giving	0	8,005	0	8,005	7,533
Legacies	0	0	0	0	5,000
Grants	3,960	121,993	0	125,953	4,750
Other income - organisations	0	10,677	0	10,677	10,522
	<u>153,255</u>	<u>235,470</u>	<u>0</u>	<u>388,725</u>	<u>447,025</u>

4. Other trading activities

Rental Income	4,749	0	0	4,749	8,785
Use of car park	4,969	0	0	4,969	4,658
Other	0	0	0	0	0
	<u>9,718</u>	<u>0</u>	<u>0</u>	<u>9,718</u>	<u>13,443</u>

5. Investments

Interest on investments	17	295	0	312	670
Dividends from investments	10,082	0	0	10,082	19,022
	<u>10,099</u>	<u>295</u>	<u>0</u>	<u>10,394</u>	<u>19,692</u>

PARISH OF KILCONRIOLA AND BALLYCLUG

Notes to the financial statements for the year ended 31st December 2022 (continued)

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	2021 £
6. Charitable activities					
Weddings and funerals	0	0	0	0	500
Magazine income	722	0	0	722	1061
	<u>722</u>	<u>0</u>	<u>0</u>	<u>722</u>	<u>1561</u>

7. Analysis of Expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	2021 £
Charitable Activities					
Wages and salaries	137,619	0	0	137,619	134,716
Diocesan costs/assessment	28,481	0	0	28,481	23,626
Church running costs	10,297	30,906	0	41,203	32,545
Charitable donations	0	7,725	0	7,725	7,927
Administration costs	26,907	523	0	27,430	21,720
Property costs	0	392,966	0	392,966	196,887
Other expenses - organisations	0	9,735	0	9,735	9,654
	<u>203,304</u>	<u>441,855</u>	<u>0</u>	<u>645,159</u>	<u>427,075</u>

Governance costs are included within Administration costs above.

PARISH OF KILCONRIOLA AND BALLYCLUG

Notes to the financial statements for the year ended 31st December 2022 (continued)

8. Taxation

The Parish of Kilconriola and Ballyclug is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2022	2021
	£	£
Salaries and wages	133,434	130,589
National insurance costs	4,185	4,127
Total	<u>137,619</u>	<u>134,716</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2022	2021
	Number	Number
Ministerial support	2	2
Administration	1	1
Other staff	4	4
Premises maintenance	1	1
	<u>8</u>	<u>8</u>

There are no employees in receipt of employee benefits in excess of £60,000.

Key Management and Trustees

Key management are deemed to comprise the Trustees. The parish paid expenses of £7,850 (2021: £2,698) relating the running costs of the rectory which is occupied by the rector. No trustee received any remuneration or reimbursement of expenses during the year other than the two clergy. The stipend and other expenses paid to the clergy totalled £78,757 (2021: £76,416).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

PARISH OF KILCONRIOLA AND BALLYCLUG

Notes to the financial statements for the year ended 31st December 2022 (continued)

10. Tangible fixed assets

	Buildings	Equipment	Total
Cost	£	£	£
At beginning of the year	2,822,524	1,346,927	4,169,451
Additions	0	0	0
Grants received	0	0	0
At end of the year	<u>2,822,524</u>	<u>1,346,927</u>	<u>4,169,451</u>
Depreciation			
At beginning of the year	0	0	0
Depreciation	0	0	0
Disposals	0	0	0
At end of the year	<u>0</u>	<u>0</u>	<u>0</u>
Net book value at beginning of the year	<u>2,822,524</u>	<u>1,346,927</u>	<u>4,169,451</u>
Net book value at end of the year	<u>2,822,524</u>	<u>1,346,927</u>	<u>4,169,451</u>

11. Investments

	Listed Investments	Other	Total
	£	Investments	£
		£	
Balance at beginning of the year	0	175,680	175,680
Balance at end of the year	<u>0</u>	<u>175,680</u>	<u>175,680</u>
Analysis of Investments			
Investments in RB Unit Trusts	0	10,587	10,587
Other unlisted investments	<u>0</u>	<u>165,093</u>	<u>165,093</u>
	<u>0</u>	<u>175,680</u>	<u>175,680</u>

PARISH OF KILCONRIOLA AND BALLYCLUG

Notes to the financial statements for the year ended 31st December 2022 (continued)

12. Debtors

	2022	2021
	£	£
Sundry debtors and prepayments	21,690	56,224
	<u>21,690</u>	<u>56,224</u>

13. Creditors Amounts Due within 1 Year

	2022	2021
	£	£
Accruals and other creditors	30,147	17,197
	<u>30,147</u>	<u>17,197</u>

14. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	3,992,854	0	176,597	0	4,169,451
Investments	175,680	0	0	0	175,680
Current Assets	233,399	0	57,995	0	291,394
Current Liabilities	(1,969)	0	(28,178)	0	(30,147)
Net assets at 31st Dec 2022	<u>4,399,964</u>	<u>0</u>	<u>206,414</u>	<u>0</u>	<u>4,606,378</u>

PARISH OF KILCONRIOLA AND BALLYCLUG

Notes to the financial statements for the year ended 31st December 2022 (continued)

15. Funds of the Parish

	At 1st Jan 2022 £	Income £	Expenditure £	Transfers £	At 31st Dec 2022 £
Endowment funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	0	0	0	0	0
Restricted funds					
Renovation Fund	176,597	0	0	0	176,597
Property Fund	189,728	217,183	(424,395)	36,180	18,696
Mission and Charities Fund	0	8,005	(7,725)	0	280
Organisation Funds	10,951	10,677	(9,735)	(1,052)	10,841
	<u>377,276</u>	<u>235,865</u>	<u>(441,855)</u>	<u>35,128</u>	<u>206,414</u>
Unrestricted funds					
General Fund	4,460,544	177,852	(203,304)	(35,128)	4,399,964
	<u>4,460,544</u>	<u>177,852</u>	<u>(203,304)</u>	<u>(35,128)</u>	<u>4,399,964</u>
Total funds	<u>4,837,820</u>	<u>413,717</u>	<u>(645,159)</u>	<u>0</u>	<u>4,606,378</u>

Purposes of Restricted Funds

- Renovation Fund: This is a fund to assist with the cost of building repairs, improvements and renovations.
- Property Fund: This is used for the general running costs of properties, maintenance, upkeep and repair.
- Mission and Charities Fund: This is a fund to be used towards mission and charity support.
- Organisation Funds: These are funds for the organisations running expenses and income.