

drummaul parish church
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ACCOUNTS 2024

Drummaul Parish Church:

Honorary Treasurer's Report to the parishioners of Drummaul Parish Church.

I have pleasure in presenting the financial statements for the year ending 31st December, 2024.

The accounts have been prepared on a receipts and payments basis, but in this year, to accurately reflect the position, we have aligned with accruals principles to cover a transfer of cash that was owed in 2024, but was receipted on the first banking day of 2025. All of which is in accordance with applicable accounting standards and under the historical cost convention and in accordance with Charities Law.

The surplus of income over expenditure for the year was £14,144.28
The income, with respect to Freewill Offerings, increased by almost £4145.44 over the previous year and there was an additional £3,444 of gift aid claimed this year, some of which related to freewill giving in 2023 and there were several fund-raising events including several Table Top Sales events, quizzes, the Christmas Concert and a Praise Night, which raised over £3,600 for parish funds.

However, expenses dropped significantly in 2024, primarily due to Rev Kerr leaving in February and the Parish being without an incumbent since then, a reduction in wages of almost £36,000. Most other expenses remained similar to the previous year; however, with the vicarage empty, we have taken the opportunity to carry out some essential renovation work to the vicarage in the second half of 2024, spending £13,000 so far with some further work expected in the first few months of 2025.

The £69,324 held in the Ulster Bank Trust Accounts cannot be used by the church as this would be a breach of the Trust conditions.

William Spillane
Honorary Treasurer

26th January 2025

Drummaul Parish Financial Statements for the year ending 31/12/2024

	2024	2023
Income	£	£
Freewill Offerings & Subscriptions	46,927.63	42,782.19
Gift Aid	9,330.08	5,885.85
Special Collections	2,627.86	3,349.74
Down and Connor and Dromore Diocesan		
Board of Education	0.00	2,681.60
Trust Income and Interest	2,406.56	1,985.84
Contributions from Duneane and Ballyscullion		
Churches towards Vicar's Stipend & Expenses	7,103.40	16,212.08
Other Income	2,615.15	3,718.91
Donations	300.00	17,900.00
Maintenance Fund Subscriptions	250.00	280.00
	<u>71,560.68</u>	<u>95,311.06</u>
Expenditure		
Rev. Derek P. Kerr		
Stipend	7,125.02	32,370.12
Locomotory Expenses	1,005.26	6,031.56
National Insurance		
(including Employee share)	1,423.85	3,039.05
Pension Fund & Levy	6,473.81	5,852.52
Heating and Office Expenses Allowance	155.00	1,800.00
Wages & Services hired	6,223.06	2,923.08
R.C.B. General Fund Levy	1,768.68	8,114.36
Property Expenses - Church	2,084.12	6,177.63
Vicarage	13,017.07	345.00
Mission & Charitable Giving	1,385.00	4,859.63
Sunday School Expenses	470.49	0.00
General Expenses	2,059.35	3,035.09
Insurance	5,319.12	5,046.94
Heat & Light	5,589.60	6,518.00
Telephone	276.24	254.72
Water Rates	1,050.87	1,161.07
Stationary, Printing & Photocopying	1,095.95	1,025.02
Licenses	379.28	177.30
Bank Charges & Interest	514.63	569.06
	<u>57,416.40</u>	<u>89,300.15</u>

Drummaul Parish Church
Statement of Affairs at 31st December 2024

Assets

Ulster Bank Limited		£
Investment Accounts held in Trust		69,324.00
Current Account		(2191.63)
Debtor ₁		7,103.40
Total Assets		<u>74,235.77</u>
Capital at 1st January 2024		60,091.49
Addition		
Surplus for Year		<u>14,144.28</u>
		<u>74,235.77</u>
Balance at 31st December 2024	£	
Trust Assets	69,324.00	<u> </u>
Church Assets	<u>4,911.77</u>	<u>74,235.77</u>

Note 1: Debtor asset refers to the 2024 Duneane & Ballyscullion contribution which was owed in 2024 but received post 31st December

Badminton Club Accounts 2024

		£
Capital at 1 st January 2024	£	<u>262.50</u>
Weekly Fees Received	118.50	118.50
Expenses	(200)	(200)
Balance at 31 st December 2024		<u>181.00</u>

Bowling Club Accounts 2024

		£
Capital at 1 st January 2024	£	<u>191.28</u>
Member Fees Received	210.00	
Fees Paid	(70)	
Donation to Church	(200)	
Donation to Organist for Service	(30)	
AC Print (Discs)	(15)	
Balance at 31 st December 2024		<u>86.28</u>

Maintenance Fund Accounts 2024

		£
Capital at 1 st January 2024	£	<u>1831</u>
Subscriptions Received	250	250
Expenses	0	0
Balance at 31 st December 2024		<u>2081</u>

Note: The maintenance fund monies are included within the main Current Account figures and have been separated out here for information only

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Drummaul Parish Church
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28 March 2025

Dear Sir

I have received the accounts of Drummaul Parish Church, for the financial year ended 31 December 2024 for independent examination.

I have examined these accounts, and believe them to be a true and fair record, based on the information provided.

I trust that this is satisfactory for your requirements.

Yours faithfully



Jacquie McClay BA ACMA (Chartered Management Accountant)