

drummaul parish church
st brigid's



ACCOUNTS 2023

Drummaul Parish Church:

Honorary Treasurer's Report to the parishioners of Drummaul Parish Church.

I have pleasure in presenting the financial statements for the year ending 31st December, 2023.

The accounts have been prepared on a receipts and payments basis and in accordance with applicable accounting standards and under the historical cost convention and in accordance with Charities Law.

The surplus of income over expenditure for the year was £6,010.91

The income, with respect to Freewill Offerings, increased by almost £3000 over the previous year. There were several bequeathals that totalled over £10,000 and a substantial one-off donation of £7,200, which helped boost the annual income. In addition, several fund-raising events including several Table Top Sales events and the Christmas Concert raised over £3,500 for parish funds.

However, expenses also increased in 2023. While many expenses increased slightly with respect to the previous year, we did incur a significant expense of £4,900 to replace the boiler for the Church Hall as well as further increase in the cost of Heating and Lighting, Church Insurance and Parish Wage costs by an additional £4,400 compared 2022.

The £69,324 held in the Ulster Bank Trust Accounts cannot be used by the church as this would be a breach of the Trust conditions.

William Spillane
Honorary Treasurer

26th February 2024

Drummaul Parish Financial Statements for the year ending 31/12/2023

Income	£
Freewill Offerings & Subscriptions	42,782.19
Harvest Collection	514.85
Gift Aid	5,885.85
Special Collections	3,349.74
Down and Connor and Dromore Diocesan	
Board of Education	2,681.60
Trust Income and Interest	1,985.84
Contributions from Duneane and Ballyscullion	
Churches towards Vicar's Stipend & Expenses	16,212.08
Other Income	3,718.91
Donations	17,900.00
Maintenance Fund Subscriptions	280.00
	<u>95,311.06</u>
Expenditure	
Rev. Derek P. Kerr	
Stipend	32,370.12
Locomotory Expenses	6,031.56
National Insurance	
(including Employee share)	3,039.05
Pension Fund	5,852.52
Heating and Office Expenses Allowance	1,800.00
Wages & Services hired	2,923.08
R.C.B. General Fund Levy	8,114.36
Property Expenses - Church	6,177.63
Vicarage	345.00
Mission & Charitable Giving	4,859.63
General Expenses	3,035.09
Insurance	5,046.94
Heat & Light	6,518.00
Telephone	254.72
Water Rates	1,161.07
Stationary, Printing & Photocopying	1,025.02
Licenses	177.30
Bank Charges & Interest	569.06
	<u>89,300.15</u>

Drummaul Parish Church
Statement of Affairs at 31st December 2023

Assets

Ulster Bank Limited		£
Investment Accounts held in Trust		69,324.00
Current Account		-9,232.51
Total Assets		<u>60,091.49</u>

Capital at 1st January 2023 -15,243.42

Addition

Surplus for Year		<u>6,010.91</u>
		<u>-9,232.51</u>

Balance at 31st December 2023	£	
Trust Assets	69,324.00	<u> </u>
Church Assets	<u>-9,232.51</u>	<u>60,091.49</u>

Badminton Club Accounts 2023

		£
Capital at 1 st January 2023	£	<u>262.50</u>
Weekly Fees Received	135.00	135.00
Expenses	(250)	(250)
Balance at 31 st December 2023		<u>147.50</u>

Bowling Club Accounts 2023

		£
Capital at 1 st January 2023	£	<u>176.28</u>
Member Fees Received	220.00	
Tea Money Surplus	0	0
Fees Paid	(155)	
Expenses	(50)	15
Balance at 31 st December 2023		<u>191.28</u>

Maintenance Fund Accounts 2023

		£
Capital at 1 st January 2023	£	<u>1551</u>
Subscriptions Received	280	280
Expenses	0	0
Balance at 31 st December 2023		<u>1831</u>

Note: The maintenance fund monies are included within the main Current Account figures and have been separated out here for information only

