

**Charity registration number NIC103106**

**Company registration number NI040909 (Northern Ireland)**

**THE OLD LIBRARY TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE OLD LIBRARY TRUST

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# THE OLD LIBRARY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr Charlie O'Donnell (Chairperson)  
Mr Karol McCauley (Treasurer)  
Mr Damien Harkin (Vice Chair)  
Ms Anna-Claire Murray  
Mr Sean Doherty  
Ms Martine Mulhern  
Mr Maurice O'Donnell

**Secretary** Ms Martine Mulhern

**Charity number** NIC103106

**Company number** NI040909

**Registered office**

The Old Library  
Central Drive  
Derry  
BT48 9GQ

**Auditor**

Moore (NI) LLP  
21-23 Clarendon Street  
Derry-Londonderry  
BT48 7EP

**Bankers**

AIB Bank  
Meadowbank  
Strand Road  
Derry~Londonderry  
BT48 7TN

Bank of Ireland  
27 Culmore Road  
Londonderry  
BT48 8JB

**Solicitors**

Quigley, Grant & Kyle  
Solicitors  
10 Queen Street  
DERRY  
BT48 7EF

# THE OLD LIBRARY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

#### Vision

We exist to address the social and health needs of the most disadvantaged by engaging residents in community development processes, aimed at reducing inequalities in health by tackling the root causes. We support the people who use our services, many of whom are amongst the most vulnerable in our society, to live healthy happier lives.

#### Mission

Overcoming inequalities in health and improving the health and wellbeing of people living in poverty and disadvantage.

#### Goals

Supporting people to develop the confidence to aspire and achieve new life setting goals transforming their lives and creating happier, healthier lives.

#### Social Justice

The Old Library Trust is guided by a concern for social justice and works to create a society in which every individual is valued and recognised as a fully dignified human being.

#### The aims of the OLT are to:

- 1) Overcome the inequalities in health by tackling the root causes of ill health; improving service delivery and access to services for people living in poverty and disadvantage and to support people to develop the confidence to aspire and achieve new life setting goals transforming their lives and creating happier, healthier lives; and
- 2) Maintain the Healthy Living Centre engaging in partnership with local residents and community groups in Creggan and to work with others in the voluntary, statutory and private sectors to develop programmes and services promoting the healthy development and growth of all people living in the community.

#### The objectives of the OLT are:

- 1) Sustain the Healthy Living Centre for the delivery of services and programmes addressing the social and health needs of residents at the neighbourhood level
- 2) Provide a sustainable, community-led process to inform and deliver appropriate programmes and services.
- 3) Develop working partnerships with others in the community, voluntary and public sectors to facilitate accessible service delivery.
- 4) Set up structures to develop, monitor and evaluate strategies, programmes and services promoting lifestyle changing in the health and social wellbeing and early year's development of local people.
- 5) Provide documented evidence of the effectiveness of the new model for community health service delivery.

# THE OLD LIBRARY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### The Healthy Living Centre

The HLC is a model of good practice for the delivery of community-based social and health care services and programmes engaging people in community development processes aimed at reducing the inequalities in health by tackling the root causes of ill health.

The project is designed to improve community health, address local needs, build confidence and develop knowledge and skills supporting people to take greater responsibility for their own health and wellbeing. The HLC provides access to primary care services at the neighbourhood level by working in partnership with service providers in the community, voluntary and statutory sectors.

### Human Resources

Staff and directors are viewed as valuable assets of the organisation and receive training and support to maintain and enhance their skills and motivation.

All staff have personal development aims and objectives written into their work plans with a minimum of three training and educational courses required to fulfil their job roles on an annual basis. All staff meet OLT minimum standard training requirements in areas such as safeguarding children and child protection, safeguarding adults and vulnerable adult's protection, First aid at work, AED Training, mental health first aid & trauma informed practice. Individual 6 month reviews carried out by senior management & the Project director will investigate further issues associated with training and support.

### Partnership

The ethos of strategic partnership underpins the OLT's working arrangements and emphasises the collective responsibility of all in tackling health inequalities by meeting the health and wellbeing needs of residents in the Triax area of benefit.

### **Statement of compliance with Charity Commission guidance**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### **Key achievements of delivery for 2022/ 23**

#### **Programme and service activity:**

**Strategic Priority 1: Healthy Lifestyles:** Tackling inactivity, poor nutrition, and obesity whilst lifting spirits through the delivery of several interventions, programme and services that included:

#### **Exercise & wellbeing:**

A weekly community exercise timetable of a wide variety of exercise classes seen over 150 local people attend over the course of the year for one of more of the classes on offer that included Boxercise, circuit, yoga and gym. The Addition of the biggest improver programme for beginners seen a further 63 people attend 12-week programmes to improve their overall wellbeing with 15 new beginners learning swimming.

Our Men's & ladies health programmes continued to gather momentum with 60 local people attend on a weekly basis for session specific sessions such as netball, football, gym, and circuit training, whilst our school outreach work promoting physical activity seen sessions delivered to over 300 local children.

Nutritional support to local families continued with our partnership with the Healthy Living Centre Alliance and SafeFood to ensure 150 adult parents received important messages, techniques, and tips around good food & nutrition.

# THE OLD LIBRARY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **Communities in Transition:**

The investment in Creggan by The Executive Office Communities in Transition Project enabled the organisation to continue to support those residents who are difficult to engage to get involved in community life and health and wellbeing activities. This support comes in the form of one-off engagement events, one to one specific mentoring and the promotion of volunteering, upskilling and training. Over 240 hours delivered in counselling and over 60 qualifications gained by those who took part in the programme.

60 Local people engaged in one-to-one support for poor mental and physical health and associated long term conditions. Support included one-to-one mentoring, counselling, physiotherapy, nutritional support, and personal development. Over 4 large community engagement events seen 600+ people attend for information on community services and support with 35 of our partner organisations.



**Strategic priority 2: Older Adults:** Providing weekly physical, social and emotional support for older people and those people living with dementia. Support included the following:

**Older adult's wellbeing:** Our Older adults support package during this period continued to engage older residents in health, wellbeing, social and uplifting programmes and services. Examples included exercise specific sessions in yoga and line dancing to 51 residents, classic film night to 30 people, community bingo evening with 57 players and our seasonal events of St. Patrick's Day breakfast, Feile Bus Run, Feile Bingo and Christmas and Easter dance with 346 attendees.

# THE OLD LIBRARY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **Dementia specific DEEDs work:**

72 DEEDS members, their families, loved ones and carers were supported with bespoke intervention over this financial year. This included weekly activities and contact to assist those living with dementia to live better for longer within their own community.

Additional support services included a dementia friendly film show for 130 people. Large scale dementia friendly events with 337 in attendance, intergenerational schools work with 97 children and a Mellowdeeds concert with 59 people showing their full support.

Training and education numbers increased this year due to increased demand with training delivered to 41 student paramedics, 337 student nurses, 72 carers and 76 individuals with an interest in Dementia. The DEEDS project is also supported by and engages 30 volunteers on an annual basis. These volunteers are celebrated with an annual event and continue to prove invaluable to the organisation.



### *Debra and her mum Mary:*

*"Mammy loves coming to Deeds to meet new people . She relaxes and all anxiety is gone. It's a great service. I came to Carers Education and decided to become a volunteer. My granny, 3 uncles and now mum have dementia and I just wanted to give something back to the community."*

**Strategic Priority 3: Long-Term Condition Management:** Providing a holistic programme of wellbeing to those living within the community that have one or a combination of long-term conditions. Programmes examples included:

- Step Forward group sessions: A twice weekly exercise maintenance programme normally delivered in the Healthy Living Centre with 60 active members taking part in exercise class sessions.
- GP Exercise Referral: Supporting 45 local people in person for an intense tailored programme of exercise to suit their individual needs. Conditions supported included diabetes, arthritis, fibromyalgia, anxiety & depression.

# THE OLD LIBRARY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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- Support groups: Like-minded people with similar ailments come together on a regular basis to share experiences and listen to health professionals, who offer advice and support on how to better manage living with a long-term condition. 'Chronic Pain Programme' engaged 21 local people whilst 34 local people took part in Falls Prevention sessions. Links to wellbeing initiative developed in partnership with the WHSCT seen 10 local people on long waiting lists present for full support.
- Other activities: Walking groups, social events, golfing days, netball, chi me & swimming lessons seen over 70 people engage over the course of the year.



### **Strategic priority 4: Family support & the Family First Hub**

The OLT is the employing body for the co-ordination of the Family First Hub in the Triax area. The Family First Hub works in partnership with WHSCT Family & Childcare Services. During this year face-to-face services to support families were inundated due to the increased needs in the local area. The cost of living pushed people to their limits also.

The Family First Hub supported 206 individual families this year through a range of services that included financial support, mentoring for children and parents, talking therapies and counselling as well as Christmas support and the impact of poverty.

Funding was received from Save the Children and the WHSCT and used to support local families in the form of small grants for food, electricity, presents at Christmas and white goods in winter.

In addition to this Fresh little mind was delivered to 41 local children with a further 30 children availing of child therapy, and 12 adults taking up counselling offered by the organisation.

### **Strategic priority 5: Positive Minds**

82 People took part in structure Mindfulness programmes such as 'Stairways' Funded by CLEAR alongside 62 local people taking part in mindfulness and relaxation on a weekly basis. Positive minds funding was a challenge in year but a major need within the community as we move into the new financial year.



# THE OLD LIBRARY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Tenancy activity

The OLT provides facilities and space for other service programme delivery, and leases space for a range of local service providers in the statutory, community and business sectors. These include the following:

- Surestart Edenballymore continue to lease office space, the Children's Centre, and Social Economy Unit 3 to support their delivery of childcare services in the area.
- Rosconnor Dental Services continued to operate as normal for the year
- Hive Cancer Support Group continued to lease in the Social Economy Unit 1, providing support to local people and their families who are experiencing cancer in their lives.
- Rubbers Barbers of Social Economy Unit 2 continued to operate
- Physiotherapy & sports massage operated throughout the year and supported local people as some recovered from COVID too.

### A word of thanks

Critical to all the achievements and developments over the last 12 months, has been the organisational leadership, the commitment and passion displayed by the Board of Directors, the Project Director, the programme coordinators, support staff, facilitators and volunteers and everyone involved in the community sector across the area. This, coupled with the flexible continued financial support of all our funders, ensured that we can support local people in whatever way we could and for that we are forever grateful.

### Financial review

Against the backdrop of limited resources and insecurities over funding, OLT has exercised prudence and managed to make a small surplus for the year. OLT has ensured that the core services are sustained and has set out the following plan for the future sustainability of services.

### Income Generation

OLT has significant capacity for income generation through agreement of service level agreements, rental of social economy and primary care units, programme delivery and sessional rental of space. The OLT will maintain prudence in the management and delivery of programmes and services and will work within the terms and conditions of each of its funders. It is anticipated that significant saving will be made in the year ahead through funding secured for facilitators fees which have previously been met through income generation activity. All of the charity's funds are to be spent in the short term as there has been no opportunity since incorporation to accumulate funds for investment.

### Reserves Policy

The Board of Directors has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of core staff costs and fixed overheads. Charitable activities would be significantly scaled back in this scenario until sufficient funding was obtained to revert to normal levels of programme activities. Based on current staff costs and fixed overheads, the target level of reserves for 3 months costs is £80,000.

At the reporting date, the charity held unrestricted reserves of £472,871, which includes £123,553 invested in tangible fixed assets and therefore not available towards the reserves policy target level. Therefore the free reserves of the charity at the year end is £349,318. The strategy is to continue to build free reserves through planned operating surpluses. In the short-term the board has also considered the extent to which existing activities and expenditure could be curtailed, should circumstances arise.

# THE OLD LIBRARY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **Risk Management**

OLT carries out regular reviews of the major risks to which the organisation is exposed and is compliant with SORPs requirements including strategic risk management. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the organisation faces. Internal controls are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety for staff, volunteers, centre users and visitors. All policies and procedures are periodically reviewed to ensure that they continue to meet the needs of the organisation.

### **Plans for future periods**

The 2023/24 year will no doubt be a challenging one as we reflect on the true impact of the pandemic to local people. The organisation will continue to adapt, innovate, and reach out to support the local community as we all try and navigate our way out of this unique situation. A real strength of this organisation is the commitment of staff and volunteers to support those in most need. Their efforts were nothing short of remarkable over the last year and there is no doubt that this will continue into the coming year.

### **Structure, governance and management**

#### **Governing Document**

The company holds charitable status and is a company limited by guarantee, incorporated in July 2001. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Charlie O'Donnell (Chairperson)

Mr Karol McCauley (Treasurer)

Mr Damien Harkin (Vice Chair)

Ms Anna-Claire Murray

Mr George McGowan

(Resigned 7 June 2023)

Mr Sean Doherty

Ms Yvonne Mullan

(Resigned 7 June 2023)

Ms Martine Mulhern

Mr Maurice O'Donnell

### **Recruitment & Appointment of Board of Directors**

The Board of Directors meetings take place on the first Tuesday of each month. The purposes of the meetings are to update directors on current activities, make strategic decisions, conduct business and discuss any issues relevant to the activities of the OLT. The first members of the Company are the subscribers to the Memorandum of Association.

# THE OLD LIBRARY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Statement of trustees' responsibilities

The trustees, who are also the directors of The Old Library Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

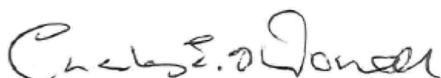
### Auditor

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr Charlie O'Donnell (Chairperson)  
**Trustee**

19 December 2023

# THE OLD LIBRARY TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE OLD LIBRARY TRUST

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#### Opinion

We have audited the financial statements of The Old Library Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# THE OLD LIBRARY TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE OLD LIBRARY TRUST

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Based on our understanding of the charitable company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework, (FRS 102, the Charities Act (Northern Ireland) 2008, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, the Charity SORP and the Companies Act 2006).

# THE OLD LIBRARY TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE OLD LIBRARY TRUST

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The charitable company is also subject to other laws and regulations including employment law, regulations in relation to the company's charitable status and activities involving the receipt of funds which use is restricted by terms set out by the donor. Non-compliance in respect of any of these matters may have a material effect on the financial statements. Our required procedures in this area are limited to enquiry of Trustees and other management, and inspection of any regulatory or legal correspondence. These limited procedures did not identify any actual or suspected non-compliance.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risks of fraud relate to posting inappropriate journal entries and use of charity funds for purposes outside of restrictions imposed by the donor. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

### **Audit response to risks identified**

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

- We obtained an understanding of the charitable company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- We obtained an understanding of how the charitable company complies with relevant laws and regulations, including those as a result of its registration with the Charity Commission for Northern Ireland and charitable status with HM Revenue & Customs , by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.
- Auditing the risk of use of charity funds outside of restrictions imposed by the donor by review of funding letters of offer to identify restrictions, and review of funding claims prepared by management to check compliance with restrictions.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

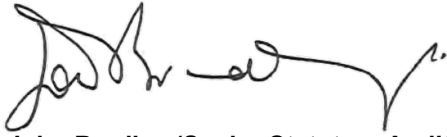
### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

# THE OLD LIBRARY TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE OLD LIBRARY TRUST

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**John Bradley (Senior Statutory Auditor)**  
for and on behalf of Moore (NI) LLP

**Chartered Accountants**  
**Statutory Auditor**

19 December 2023

21-23 Clarendon Street  
Derry-Londonderry  
BT48 7EP

# THE OLD LIBRARY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

### Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	1,476	142,261	143,737	133,430
Charitable activities	4	128,693	724,111	852,804	720,478
Other income	5	18,772	-	18,772	-
<b>Total income</b>		<b>148,941</b>	<b>866,372</b>	<b>1,015,313</b>	<b>853,908</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	75,670	852,146	927,816	779,519
<b>Net incoming resources before transfers</b>		<b>73,271</b>	<b>14,226</b>	<b>87,497</b>	<b>74,389</b>
Gross transfers between funds	16	77,260	(77,260)	-	-
<b>Net movement in funds</b>		<b>150,531</b>	<b>(63,034)</b>	<b>87,497</b>	<b>74,389</b>
Fund balances at 1 April 2022		322,340	1,604,613	1,926,953	1,852,564
<b>Fund balances at 31 March 2023</b>		<b>472,871</b>	<b>1,541,579</b>	<b>2,014,450</b>	<b>1,926,953</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE OLD LIBRARY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	35,010	98,420	133,430
Charitable activities	4	114,568	605,910	720,478
<b>Total income</b>		<b>149,578</b>	<b>704,330</b>	<b>853,908</b>
<b><u>Expenditure on:</u></b>				
Charitable activities	6	82,963	696,556	779,519
<b>Net incoming resources before transfers</b>		<b>66,615</b>	<b>7,774</b>	<b>74,389</b>
Gross transfers between funds	16	104,000	(104,000)	-
<b>Net movement in funds</b>		<b>170,615</b>	<b>(96,226)</b>	<b>74,389</b>
Fund balances at 1 April 2021		151,725	1,700,839	1,852,564
<b>Fund balances at 31 March 2022</b>		<b>322,340</b>	<b>1,604,613</b>	<b>1,926,953</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE OLD LIBRARY TRUST

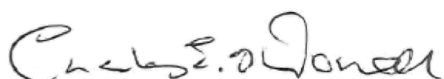
## BALANCE SHEET

AS AT 31 MARCH 2023

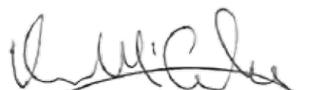
	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		1,576,648		1,599,977
<b>Current assets</b>					
Debtors	11	157,882		100,478	
Cash at bank and in hand		322,839		271,910	
		<u>480,721</u>		<u>372,388</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(42,919)</u>		<u>(45,412)</u>	
Net current assets			<u>437,802</u>		<u>326,976</u>
<b>Total assets less current liabilities</b>			<u><u>2,014,450</u></u>		<u><u>1,926,953</u></u>
<b>Income funds</b>					
Restricted funds	14	1,541,579		1,604,613	
Unrestricted funds		472,871		322,340	
		<u>2,014,450</u>		<u>1,926,953</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2023



Mr Charlie O'Donnell (Chairperson)  
Trustee



Mr Karol McCauley (Treasurer)  
Trustee

Company Registration No. NI040909

# THE OLD LIBRARY TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		90,321		77,038
<b>Investing activities</b>					
Purchase of tangible fixed assets		(39,392)		-	
<b>Net cash used in investing activities</b>			(39,392)		-
<b>Financing activities</b>					
Repayment of bank loans		-		(44,070)	
<b>Net cash used in financing activities</b>			-		(44,070)
<b>Net increase in cash and cash equivalents</b>			50,929		32,968
Cash and cash equivalents at beginning of year			271,910		238,942
<b>Cash and cash equivalents at end of year</b>			<u>322,839</u>		<u>271,910</u>

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

The Old Library Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Old Library, Central Drive, Derry, BT48 9GQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs. As a result, there is no liability to taxation on any of its income.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	1,476	70,195	71,671	35,010	28,847	63,857
Core services funding	-	72,066	72,066	-	69,573	69,573
	<u>1,476</u>	<u>142,261</u>	<u>143,737</u>	<u>35,010</u>	<u>98,420</u>	<u>133,430</u>
<b>Donations and gifts</b>						
Halifax Foundation	-	-	-	-	5,000	5,000
DEEDs donations	-	5,016	5,016	-	3,470	3,470
The National Lottery Community Fund - Dormant Accounts Fund	-	35,243	35,243	-	17,622	17,622
Co-operative Ireland	-	-	-	-	2,255	2,255
WHST	-	-	-	-	500	500
Big Lottery Fund	-	18,736	18,736	-	-	-
Hunter Smyth Fund	-	10,000	10,000	-	-	-
Belfast Charitable Society	-	1,200	1,200	-	-	-
Other	1,476	-	1,476	35,010	-	35,010
	<u>1,476</u>	<u>70,195</u>	<u>71,671</u>	<u>35,010</u>	<u>28,847</u>	<u>63,857</u>
<b>Core services funding</b>						
PHA	-	72,066	72,066	-	69,573	69,573
	<u>-</u>	<u>72,066</u>	<u>72,066</u>	<u>-</u>	<u>69,573</u>	<u>69,573</u>

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	Operation of a healthy living centre 2023 £	Operation of a healthy living centre 2022 £
Programme facilitation	53,256	28,432
Services provided under contract	171,869	326,633
Grant funding	552,242	279,277
Rental income	65,614	76,419
Class fees income	9,823	9,717
	<u>852,804</u>	<u>720,478</u>
<b>Analysis by fund</b>		
Unrestricted funds	128,693	114,568
Restricted funds	724,111	605,910
	<u>852,804</u>	<u>720,478</u>
<b>Analysis of grant funding</b>		
Big Lottery Fund - DEEDS Phase 1	112,044	23,301
Big Lottery Fund - DEEDS Phase 2	175,120	-
Department for Communities	117,035	62,889
WHSCT	46,785	52,262
STOP/Horizon	9,119	31,355
British Heart Foundation	-	22,050
Springboard Opportunities 14-Now	-	16,386
Derry City and Strabane District Council	7,384	22,295
SafeFood	54,833	43,859
CLEAR	4,920	4,880
Arts Council Northern Ireland	7,067	-
Community Foundation Keadue Fund	9,600	-
Other	8,335	-
	<u>552,242</u>	<u>279,277</u>

### 5 Other income

	Unrestricted funds 2023 £	Total 2022 £
Insurance claim	18,772	-
	<u>18,772</u>	<u>-</u>

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	Operation of a healthy living centre 2023 £	Operation of a healthy living centre 2022 £
Staff costs	455,297	374,363
Depreciation and impairment	62,721	52,885
Travel and subsistence	2,528	3,328
Rates	1,613	1,572
Insurance	8,659	7,667
Power, heat and light	48,459	44,686
Repairs and maintenance	35,939	20,066
Printing, postage and stationery	6,231	3,503
Programme costs	257,132	220,691
Advertising	7,619	3,879
Telephone	6,785	7,507
Legal and professional fees	11,714	1,379
Audit and accountancy	5,289	4,000
Bank fees	399	372
General expenses	17,431	33,621
	<u>927,816</u>	<u>779,519</u>
<b>Analysis by fund</b>		
Unrestricted funds	75,670	82,963
Restricted funds	852,146	696,556
	<u>927,816</u>	<u>779,519</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
15	13

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	406,022	339,753
Social security costs	40,336	26,975
Other pension costs	8,939	7,635
	<u>455,297</u>	<u>374,363</u>

There were no employees with emoluments in excess of £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2022	2,092,009	209,869	2,301,878
Additions	-	39,392	39,392
	<u>2,092,009</u>	<u>249,261</u>	<u>2,341,270</u>
At 31 March 2023	2,092,009	249,261	2,341,270
<b>Depreciation and impairment</b>			
At 1 April 2022	511,854	190,047	701,901
Depreciation charged in the year	41,840	20,881	62,721
	<u>553,694</u>	<u>210,928</u>	<u>764,622</u>
At 31 March 2023	553,694	210,928	764,622
<b>Carrying amount</b>			
At 31 March 2023	<u>1,538,315</u>	<u>38,333</u>	<u>1,576,648</u>
At 31 March 2022	<u>1,580,155</u>	<u>19,822</u>	<u>1,599,977</u>

### 11 Debtors

Amounts falling due within one year:	2023 £	2022 £
Other debtors	<u>157,882</u>	<u>100,478</u>

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,068	21,923
Other creditors	13,292	5,444
Accruals	23,559	18,045
	<u>42,919</u>	<u>45,412</u>

### 13 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,939 (2022 - £7,635).

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Building Fund	1,447,379	-	(41,840)	-	1,405,539	-	(41,840)	-	1,363,699
Café Refurbishment Fund	-	-	-	-	-	11,200	(2,800)	-	8,400
The Executive Office - Communities in Transition	70,485	326,633	(284,758)	(88,802)	23,558	171,869	(195,427)	-	-
Big Lottery Fund - DEEDS Phase 1	78,048	23,301	(46,157)	-	55,192	112,044	(60,807)	(74,612)	31,817
Big Lottery Fund - DEEDS Phase 2	-	-	-	-	-	175,120	(95,803)	-	79,317
Big Lottery Fund - In Year Pressures	-	-	-	-	-	18,736	(18,736)	-	-
Big Lottery Fund - COVID Support	183	-	(183)	-	-	-	-	-	-
Department for Communities	-	62,889	(62,889)	-	-	88,082	(88,082)	-	-
Department for Communities - EPPOC	-	-	-	-	-	28,953	(28,953)	-	-
Department for Communities - HLA Winter Packs	846	-	(846)	-	-	-	-	-	-
Department for Communities - Warm Well Connected	2,741	-	(2,741)	-	-	-	-	-	-
Department for Communities - Transform Your Trolley	7,937	-	(7,937)	-	-	-	-	-	-
Department for Communities - Carers Collective	7,513	-	(7,513)	-	-	-	-	-	-
PHA	-	69,573	(69,573)	-	-	72,066	(72,066)	-	-
WHSCT - Family First Hub	13,059	52,263	(40,162)	-	25,160	46,785	(52,869)	-	19,076

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 14 Restricted funds

(Continued)

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
BBC Children in Need	23,428	-	(6,494)	-	16,934	-	(16,934)	-	-
BUPA	8,781	-	(6,006)	-	2,775	-	-	(2,775)	-
Springboard Opportunities 14-NOW Initiative	8,342	16,386	(24,728)	-	-	-	-	-	-
Derry City & Strabane District Council	-	22,295	(22,295)	-	-	7,384	(7,384)	-	-
SafeFood - Transform Your Trolley	9,406	36,220	(3,486)	(15,000)	27,140	47,218	(42,793)	127	31,692
British Heart Foundation	5,473	22,050	(27,523)	-	-	-	-	-	-
STOP/Horizon	-	31,355	(31,355)	-	-	9,119	(9,119)	-	-
The National Lottery Community Fund - Dormant Accounts Fund	-	17,622	(17,622)	-	-	35,243	(35,243)	-	-
Halifax Foundation	-	5,000	(5,000)	-	-	-	-	-	-
St. Mary's Youth Club	10,800	-	(4,325)	-	6,475	-	(6,475)	-	-
SafeFood - Community Food Initiative	-	7,639	(7,639)	-	-	7,615	(2,910)	-	4,705
CLEAR Small Grants	-	4,880	(4,880)	-	-	4,920	(4,420)	-	500
Arts Council Northern Ireland	-	-	-	-	-	7,067	(4,694)	-	2,373
Community Foundation Keadue Fund	-	-	-	-	-	9,600	(9,600)	-	-
Other COVID support	54	-	(54)	-	-	-	-	-	-
Other restricted funds	6,364	6,224	(12,390)	(198)	-	13,351	(13,351)	-	-
	<u>1,700,839</u>	<u>704,330</u>	<u>(696,556)</u>	<u>(104,000)</u>	<u>1,604,613</u>	<u>866,372</u>	<u>(926,758)</u>	<u>(77,260)</u>	<u>1,541,579</u>

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 14 Restricted funds

(Continued)

##### Details of material restricted funds

**The Executive Office** - The organisation was awarded the Communities in Transition Health and wellbeing tender for Creggan and the Brandywell for the roll out of a community wide health and wellbeing project that includes core elements such as volunteering, mentoring and the promotion of community health and wellbeing services.

**The Public Health Agency** continue to contribute to the core salaried posts of the organisation to enable health and wellbeing activities to be made available to the local community. In addition to this the PHA supports the role out of the CLEAR projects for improvements in Mental health and wellbeing.

**The Big Lottery fund / The National Lottery Community Fund - DEEDS** – The National lottery community fund supports the organisations delivery of essential Dementia related programmes and services across the Derry City & Strabane district Council area financing the DEEDS project until September 2022 with an extension year included in this due to the impact of COVID 19. An additional award was also offered to assist those most vulnerable during COVID in the form of support & hampers.

**The Dept for Communities** continue to contribute to the core costs & caretaker post of the organisation to enable health and wellbeing activities to be made available to the local community. The department also supported the Healthy Living Centre Alliance warm well & connected initiative of which the Old Library Trust coordinated and delivered a series of programmes and services to local people across the Western Trust area. Additional capital funding secured enabled the organisation to create additional space and a changing room upgrade within the healthy living centre.

**The Western Health & Social Care Trust** continue to contribute to the core salaried Family Support Hub post of the organisation to enable families in crisis within the local area to be supported in a wide variety of ways.

**The BBC Children in Need** continue to contribute to the delivery of the Alpha Project to support children within the local community to achieve the best possible health and wellbeing outcomes both within the school and community setting.

**Springboard NI** continue to administer and support the contribution from the Spirit of 2012 Fund for the delivery of the Long Term condition management programme to enable health and wellbeing activities to be made available to the local community.

**STOP/Horizon** - The STOP consortium continue to contribute to development of the SWEET APP & associated salaried posts of the organisation to enable the development of a family centres obesity prevention app for parents with children under 5 years of age.

**SafeFood** - The organisation through the healthy living centre alliance planned and delivered a regional wide Family nutrition support programme funded by Safefood.

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### 14 Restricted funds

(Continued)

**The National Lottery Community Fund - Dormant Accounts Fund** supports the organisation to be more resilient and prepared for the future by funding activity that increases capacity and sustainability. The programme supports the organisations to adapt to future challenges and be more financially resilient. In this case supporting core costs associated with the employment of a Programme Manager.

**BUPA foundation UK** – Funding secured from BUPA enabled the organisation to support Carers specifically during their challenging times.

**Bernardo's seasonal appeal** – Bernardo's kindly donated funding to support local families in crisis at Christmas. This funding was allocated to those in most need across the community.

**British Heart Foundation-** The BHF invested funding into the roll out of a community blood pressure testing initiative to help support people living with high blood pressure. This funding supported the core staff and the roll out of the programme with resources.

**Derry City & Strabane District Council** – Local Council funding supports the general running and core costs of the healthy living centre as a community venue as part of the Community centre venue fund.

**Halifax Foundation** – Halifax supported the organisations admin and finance function with a contribution to core costs over this period.

**St. Marys Youth Club** – Family support programmes and services are vital to all organisations across the area and St. Marys youth club supported the organisations family support hub with funding to assist with Counselling and therapeutic intervention for local children and parents.

# THE OLD LIBRARY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	123,553	1,453,095	1,576,648	113,442	1,486,535	1,599,977
Current assets/(liabilities)	349,318	88,484	437,802	208,898	118,078	326,976
	<u>472,871</u>	<u>1,541,579</u>	<u>2,014,450</u>	<u>322,340</u>	<u>1,604,613</u>	<u>1,926,953</u>

#### 16 Transfers between funds

There has been net transfers between funds of £77,260 from restricted funds to unrestricted general funds which represents general core funding allowed by funders which is being released to unrestricted reserves.

#### 17 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies, it may not be possible to quantify the potential financial effect or give an indication of the timing as to the liabilities that may arise.

#### 18 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>140,018</u>	<u>126,354</u>

#### 19 Cash generated from operations

	2023 £	2022 £
Surplus for the year	87,497	74,389
Adjustments for:		
Depreciation and impairment of tangible fixed assets	62,721	52,885
Movements in working capital:		
(Increase) in debtors	(57,404)	(61,788)
(Decrease)/increase in creditors	(2,493)	11,552
<b>Cash generated from operations</b>	<u><u>90,321</u></u>	<u><u>77,038</u></u>

#### 20 Analysis of changes in net funds

The charity had no debt during the year.