

COMPANY REGISTRATION NUMBER: NI027592

CHARITY REGISTRATION NUMBER: XR37472

**Women Too Windsor Women's Centre  
Company Limited by Guarantee  
Financial Statements  
31 March 2023**

# **Women Too Windsor Women's Centre**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2023**

	<b>Page</b>
Directors' annual report (incorporating the director's report)	<b>1</b>
Independent auditor's report to the members	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>10</b>
Statement of financial position	<b>11</b>
Statement of cash flows	<b>12</b>
Notes to the financial statements	<b>13</b>

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Directors' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2023

The directors, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** Women Too Windsor Women's Centre

**Charity registration number** XR37472

**Company registration number** NI027592

**Principal office and registered office** 136-146 Broadway  
Belfast  
BT12 6HY

#### The directors

Nuala McAuley (Chairperson)  
Norah Baillie (Treasurer)  
Caroline Lambe  
Marion White (Vice Chair)  
Marlene Robinson  
Elizabeth Brown (Retired 4 August 2023)  
Rachel McKee  
Alison Robinson

**Company secretary** Elizabeth Brown

**Auditor** Johnston Graham Limited  
Chartered accountants & statutory auditor  
216/218 Holywood Road  
Belfast  
BT4 1PD

**Bankers** First Trust  
University Road  
Belfast  
BT7 1NA

**Solicitors** J F McCollum & Co  
52 Regent Street  
Newtownards  
BT23 4LP

## **Women Too Windsor Women's Centre**

### **Company Limited by Guarantee**

### **Directors' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

##### **Structure, governance and management**

The Management Committee employ the co-ordinators to overview and manage the Centre and report back to Committee on the daily activities and developments.

The co-ordinators direct and manage heads of departments with monthly supervision to review activities and match with the ethos of the organisation. The heads of department overview and manage each department and staff employed therein with a view of daily activities and services delivered.

All actions and outcomes roll back into Committee sub groups which are fed into the overall Committee at monthly board meetings.

##### **Objectives and activities**

Windsor Women' s Centre is a community resource for women and children situated in an area of disadvantage. The Centre improves women's lives by providing a range of holistic service services and activities:

- An Education programme
- Health and Therapeutic services
- Registered Day-care provider and Children and family services
- Advice and information service
- Community capacity building/initiatives/partnerships
- Advocacy/lobbying of women's interests/issues

## Women Too Windsor Women's Centre

### Company Limited by Guarantee

### Directors' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

#### Achievements and performance

Windsor Women's Centre is committed to addressing the inequalities women and children in our disadvantaged community experience and enable them to have a better quality of life and reach their potential. To do this we deliver programmes and services to meet the complex needs of our service users, our work includes:

- Education & Employability programmes
- Children's Services Petals Day care, Family Support & After schools - Health & Wellbeing services
- Advocacy, cross community and community capacity building

We provide an annual Education programme so that women can obtain qualifications and skills to enhance their employability. In 2022 - 23 we had 164 women from 22 nationalities engaged in our classes which included options: Steps to Excellence Personal Development, ICT Skills to learn online, Level 3 Working with children with Autism, Essential Skills in Numeracy, Emergency First Aid, and Levels 1- 3 of ESOL English as a Second Language. ESOL was a popular choice, language acquisition is essential to being able to communicate, build relationships, understand different cultures and the societal norms and structures of N.I. It also contributes to an integrated and inclusive community, within our centre we provide a unique shared space for women of all ages, backgrounds and ethnicities to meet and interact, including facilitating cross community links. This year we were pleased to connect with Footprints Women's Centre in West Belfast through a peace & reconciliation cross community project funded by D.A.F. Department of Foreign Affairs. 8 women from each area took part in the project, with sessions alternating between each Centre to allow the women to visit another community across the sectarian divide, with the project concluding with a residential in Newcastle Co. Down. The relationships built through this project we aim to maintain through further work together.

Our Family and Children's Services provide a vital support for families in our area. Petals Day-care provides day-care for 0 - 4 year old children and an after-schools club for children up to age 12, delivering specialist early intervention developmental programmes and respite care for up to 60 children each day. The Children's services Manager C.S.M. works closely with the education team to align our day-care provision with the education programme, as lack of childcare is a significant barrier for women wanting to take part in our classes and personal development opportunities. The holistic nature of our Centre provision means that each parent and child benefits from a raft of support, the C.S.M. can link families with our Family Support Hub CASA or external agencies such as health visitors or Surestart.

In 2022 - 23 the Family Support Hub CASA; which we administer, provided support for 721 individuals including 436 children, far exceeding our annual target as we assisted the BHSCT with the roll out of support for the "Cost of living Crisis" impacting on vulnerable families. CASA facilitated access to services such as Counselling, Play Therapy, Food and Energy Support. It also facilitated practical support to local families at risk of harm by distributing £6550.00 in vouchers for everyday essentials, energy bills, food, clothes, white goods, hygiene items etc. and issued 100 vouchers for the local Food banks.

We aim to contribute to a healthier community by ensuring people have access to high quality health and well-being support when they need it. This year when the negative impact of the pandemic on mental health has become apparent we were pleased to deliver a Covid Recovery programme Rise & Reset supported by the Department of Health Mental Health Fund. This project was a welcome addition to our Mas maternal Advocacy and Support Project and Public Health Agency project. It enabling us to expand our provision of 1-1 support for those with mild to moderate mental health issues along with a recovery pathway of resilience building activities to include Children's Play therapy. 357 participants benefitted from health and wellbeing support which included our delivery of 287

## **Women Too Windsor Women's Centre**

### **Company Limited by Guarantee**

### **Directors' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

sessions of Counselling/talking therapies, 346 sessions of complementary therapies, 155 children's early Intervention sessions and an activity programme of therapeutic arts and crafts.

Our Centre is a hub of community activity for local families, the diversity and intergenerational activities we provide reflects our values and commitment to contributing to an inclusive community where minorities are valued, there is equality of opportunity and support for all women and marginalised groups such as senior citizens or those with poor health. Once a month we host a drop-in Global Café so that women can informally meet, chat and eat and feel part of a safe supportive community. We also celebrate diversity by holding events which promote understanding of different cultures and issues, this year we celebrated Chinese New year, St Patricks Day, Easter, International Women's Day, Diwali and Christmas. Our Children's Services team play an import role in contributing to community cohesion by providing community events. This year their annual summer scheme supported 50 children, they also held a Family Easter Egg hunt and a very successful Christmas Festival, this came complete with a a Christmas cabin in our Community garden with Santa and Rudolf, which more than 200 families visited.

#### **Financial review**

The Centre's Restricted Funds have been applied to the objects specified by each project's funders. It is the policy to meet all restricted fund deficits by transfers from the balance of accumulated unrestricted funds.

The Statement of Financial Activities on page 10 indicates that the Centre had resources expended of £642,479 in the year which is more than the incoming resources of £612,184 creating a deficit of £30,295 for this year. This deficit has been arrived at after charging depreciation of £38,492. The unrestricted deficit of the year amounted to £2,941.

The Balance Sheet at 31 March 2023 on page 11 shows a surplus of Unrestricted Funds at that date of £430,911 and a surplus of Restricted Funds at that date of £504,339.

In accordance with guidance from the Charities Commission NI, the trustees have determined that it would be appropriate for the charity to hold a minimum unrestricted reserve of 6 months total operating costs. In addition, due to uncertainties surrounding future funding levels, the trustees consider that it would be appropriate to carry additional reserves equivalent to three month's wages and salaries to enable the review of such costs in line with revised funding levels should this occur.

No significant events have occurred since the date of the Balance Sheet which affect the Centre on which materially effect these financial statements.

#### **Plans for future periods**

We are currently exploring new Programmes for next year.

#### **Directors' responsibilities statement**

The directors, who are also directors for the purposes of company law, are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

## Women Too Windsor Women's Centre

### Company Limited by Guarantee

### Directors' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 23 November 2023 and signed on behalf of the board of trustees by:

  
Nuala McAuley (Chairperson)  
Director

  
Norah Baillie (Treasurer)  
Director

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Women Too Windsor Women's Centre

Year ended 31 March 2023

#### Opinion

We have audited the financial statements of Women Too Windsor Women's Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Women Too Windsor Women's Centre *(continued)*

#### Year ended 31 March 2023

#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Women Too Windsor Women's Centre *(continued)*

#### Year ended 31 March 2023

#### Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit process we obtained an understanding of the legal and regulatory framework applicable to the entity, being FR102, Companies Act 2006 the UK taxation regime and compliance with regulations in relation to the Coronavirus Jobs Retention Scheme and the Coronavirus Business Interruption Scheme. In addition, we assessed the risks of material fraud through enquires with management and those charged with corporate governance and analytical procedures were used to assess any unusual or unexpected relationships. As with all organisation of this size, there remains an inherent difficulty in the detection of irregularities.

A further description of our responsibilities for the audit of financial statements is located on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

## Women Too Windsor Women's Centre

### Company Limited by Guarantee

### Independent Auditor's Report to the Members of Women Too Windsor Women's Centre *(continued)*

#### Year ended 31 March 2023

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*E Mulholland*

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of  
Johnston Graham Limited  
Chartered accountants & statutory auditor

216/218 Holywood Road  
Belfast  
BT4 1PD

23 November 2023

# Women Too Windsor Women's Centre

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	1,353	–	1,353	1,855
Charitable activities	6	16,409	557,315	573,724	586,875
Other income	7	37,107	–	37,107	18,955
<b>Total income</b>		<u>54,869</u>	<u>557,315</u>	<u>612,184</u>	<u>607,685</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	57,810	584,670	642,480	611,766
<b>Total expenditure</b>		<u>57,810</u>	<u>584,670</u>	<u>642,480</u>	<u>611,766</u>
<b>Net expenditure and net movement in funds</b>		<u>(2,941)</u>	<u>(27,355)</u>	<u>(30,296)</u>	<u>(4,081)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		433,872	531,673	965,545	969,626
<b>Total funds carried forward</b>		<u>430,931</u>	<u>504,318</u>	<u>935,249</u>	<u>965,545</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	13	757,651	796,143
<b>Current assets</b>			
Debtors	14	46,470	46,084
Cash at bank and in hand		<u>358,250</u>	<u>390,714</u>
		404,720	436,798
<b>Creditors: amounts falling due within one year</b>	15	<u>227,122</u>	<u>267,396</u>
<b>Net current assets</b>		<u>177,598</u>	<u>169,402</u>
<b>Total assets less current liabilities</b>		<u>935,249</u>	<u>965,545</u>
<b>Net assets</b>		<u>935,249</u>	<u>965,545</u>
<b>Funds of the charity</b>			
Restricted funds		504,318	531,673
Unrestricted funds		<u>430,931</u>	<u>433,872</u>
<b>Total charity funds</b>	16	<u>935,249</u>	<u>965,545</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 November 2023, and are signed on behalf of the board by:

  
Nuala McAuley (Chairperson)  
Director

  
Norah Baillie (Treasurer)  
Director

# Women Too Windsor Women's Centre

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
<b>Cash flows from operating activities</b>		
Net expenditure	(30,296)	(4,081)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	38,492	38,492
Accrued (income)/expenses	(52,221)	54,238
<i>Changes in:</i>		
Trade and other debtors	(386)	(20,153)
Trade and other creditors	11,947	393
Cash generated from operations	<u>(32,464)</u>	<u>68,889</u>
Net cash (used in)/from operating activities	<u>(32,464)</u>	<u>68,889</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	—	(54,119)
Net cash used in investing activities	<u>—</u>	<u>(54,119)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(32,464)</b>	<b>14,770</b>
<b>Cash and cash equivalents at beginning of year</b>	<b><u>390,714</u></b>	<b><u>375,945</u></b>
<b>Cash and cash equivalents at end of year</b>	<b><u>358,250</u></b>	<b><u>390,715</u></b>

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Notes to the Financial Statements

#### Year ended 31 March 2023

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 136-146 Broadway, Belfast, BT12 6HY.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	2% straight line
Fixtures and fittings	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital. The company has charitable status accepted by the Inland Revenue under reference XR 37472.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	<u>1,353</u>	<u>1,353</u>	<u>1,855</u>	<u>1,855</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DFC	–	254,566	<b>254,566</b>
Early Years	–	30,000	<b>30,000</b>
BHSCT	–	68,314	<b>68,314</b>
Surestart	–	29,129	<b>29,129</b>
Belfast City Council	–	20,000	<b>20,000</b>
PHA - Base Project	–	36,978	<b>36,978</b>
Womens Support Network	16,409	–	<b>16,409</b>
Other grants	–	41,897	<b>41,897</b>
Community Foundation Rise & Reset	–	46,500	<b>46,500</b>
The Executive Office	–	29,931	<b>29,931</b>
	<u>16,409</u>	<u>557,315</u>	<u><b>573,724</b></u>

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DFC	–	241,733	241,733
Early Years	–	63,264	63,264
BHSCT	–	72,657	72,657
Surestart	–	55,087	55,087
Belfast City Council	–	27,507	27,507
PHA - Base Project	–	33,720	33,720
Womens Support Network	17,222	–	17,222
Other grants	13,700	32,047	45,747
Community Foundation Rise & Reset	–	–	–
The Executive Office	–	29,938	29,938
	<u>30,922</u>	<u>555,953</u>	<u>586,875</u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Contributions from Students, Trainees and Creche	26,729	<b>26,729</b>	17,665	17,665
Other income	10,378	<b>10,378</b>	1,290	1,290
	<u>37,107</u>	<u>37,107</u>	<u>18,955</u>	<u>18,955</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cost of activities	11,137	110,240	<b>121,377</b>
Property expenses	22,623	31,368	<b>53,991</b>
Staff expenses	–	430,729	<b>430,729</b>
Support costs	24,050	12,333	<b>36,383</b>
	<u>57,810</u>	<u>584,670</u>	<u>642,480</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cost of activities	12,219	107,299	119,518
Property expenses	16,787	38,323	55,110
Staff expenses	–	406,723	406,723
Support costs	–	30,415	30,415
	<u>29,006</u>	<u>582,760</u>	<u>611,766</u>

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Cost of activities	121,377	–	<b>121,377</b>	119,518
Support services	–	36,383	<b>36,383</b>	30,415
Property expenses	53,991	–	<b>53,991</b>	55,110
Staff expenses	430,729	–	<b>430,729</b>	406,723
	<u>606,097</u>	<u>36,383</u>	<u><b>642,480</b></u>	<u>611,766</u>

#### 10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u><b>38,492</b></u>	<u>38,492</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u><b>429,304</b></u>	<u>406,723</u>

The average head count of employees during the year was 22 (2022: 23). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of management staff	<u><b>22</b></u>	<u>23</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 12. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	<u>1,382,969</u>	<u>249,317</u>	<u>1,632,286</u>
<b>Depreciation</b>			
At 1 April 2022	603,590	232,553	836,143
Charge for the year	32,065	6,427	38,492
<b>At 31 March 2023</b>	<u>635,655</u>	<u>238,980</u>	<u>874,635</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>747,314</u>	<u>10,337</u>	<u>757,651</u>
At 31 March 2022	<u>779,379</u>	<u>16,764</u>	<u>796,143</u>

#### 14. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>46,470</u>	<u>46,084</u>

#### 15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	209,126	261,347
Social security and other taxes	<u>17,996</u>	<u>6,049</u>
	<u>227,122</u>	<u>267,396</u>

# Women Too Windsor Women's Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted Funds	333,872	54,869	(57,810)	–	330,931
Designated Funds	100,000	–	–	–	100,000
	<u>433,872</u>	<u>54,869</u>	<u>(57,810)</u>	<u>–</u>	<u>430,931</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Unrestricted Funds	331,146	51,732	(29,006)	(20,000)	333,872
Designated Funds	80,000	–	–	20,000	100,000
	<u>411,146</u>	<u>51,732</u>	<u>(29,006)</u>	<u>–</u>	<u>433,872</u>

##### Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Funds	531,673	557,315	(584,670)	–	504,318

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Funds	558,480	555,953	(582,760)	–	531,673

#### 17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	138,074	619,577	757,651
Current assets	292,837	111,883	404,720
Creditors less than 1 year	–	(227,122)	(227,122)
<b>Net assets</b>	<u>430,911</u>	<u>504,338</u>	<u>935,249</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	149,211	646,932	796,143
Current assets	284,661	152,137	436,798
Creditors less than 1 year	–	(267,396)	(267,396)
<b>Net assets</b>	<u>433,872</u>	<u>531,673</u>	<u>965,545</u>

**Women Too Windsor Women's Centre****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 March 2023****18. Analysis of changes in net debt**

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>390,714</u>	<u>(32,464)</u>	<u>358,250</u>