

**Heart of The Glens Festival
Charity No : 103080**

**Financial statements
for the year ended
31 March 2023**

Heart of the Glens Festival

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Heart of the Glens Festival

Trustees, advisors and other information

TRUSTEES

Susan McLaughlin
Aine Campbell
Bernadette Delargy
Shauna Mitchell
Kieran Dempsey
Una McCambridge
Carmel McKeegan
Siobhan O'Grady
Joanne Quinn
Christine McAlister
Anne Quinn
James McCurry
Katrina Delargy

ACCOUNTANTS

Park, McKillop and Company
Chartered Accountants
51 Springwell Street
Ballymena
Co Antrim
BT43 6AT

BANKERS

Danske Bank
1-2 Broadway
Ballymena
Co Antrim
BT43 7AA

REGISTERED OFFICE

Old School House
25 Mill Street
Cushendall
BT44 0RR

Heart of the Glens Festival

Independent examiner's report to the charity trustees of Heart of the Glens Festival

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 5 to 7.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Una McKillop FCA
Chartered Accountants Ireland

51 Springwell Street
Ballymena
Co Antrim
BT43 6AT

14 September 2023

Heart of the Glens Festival

Income and expenditure account for the year ended 31 March 2023

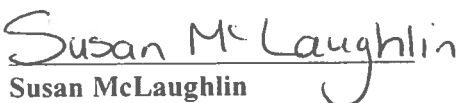
	2023		2022	
	£	£	£	£
Income				
CC & G Grant		1,249		2,786
CC & G Tourism and Recreation Growth Events Fund		10,902		-
Sponsorship		4,045		-
The Community Foundation Grant		2,000		-
DAERA grant		802		1,482
NACN grant		-		335
Lottery Grant - Awards for All		10,000		-
Lurig Run		8,223		-
Programmes		2,615		-
Workshops		7,841		539
Donations		3,461		-
Bank interest received		13		1
Total income		51,151		5,143

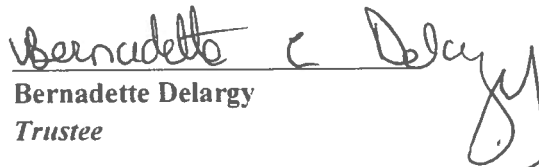
Heart of the Glens Festival

Income and expenditure account for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Expenditure				
Festival events and bands	14,398		-	
Lurig Run kit, trophies and costs	6,613		-	
Festival programmes	300		-	
Workshops	2,443		107	
Festival sound production	3,897		65	
Venue hire	1,210		-	
Bank charges	98		57	
Insurance	2,837		1,374	
CDG administrative costs	3,812		-	
Emergency services	1,798		-	
Volunteer clothing and kit	1,315		76	
Christmas miscellaneous	867		4,181	
Memberships	190		20	
Maintenance	968		15	
Sundry expenses	415		417	
Trophies, prizes and sundry event costs	316		1,010	
Total expenditure		<u>41,477</u>		<u>7,322</u>
Excess of Income over Expenditure/ (Expenditure over Income)		<u>9,674</u>		<u>(2,179)</u>

The foregoing income and expenditure account was drawn up on behalf of the trustees by Park, McKillop and Company and signed on 14 September 2023 below


Susan McLaughlin
Trustee

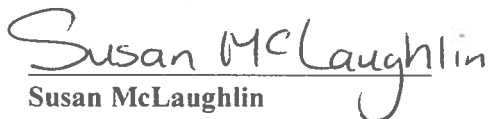

Bernadette Delargy
Trustee

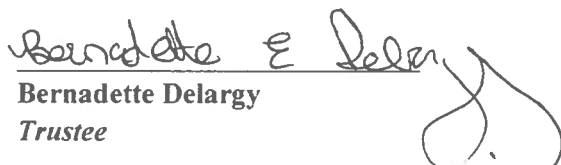
Heart of the Glens Festival

Statement of assets and liabilities at 31 March 2023

	2023		2022	
	£	£	£	£
Current assets				
Debtors and prepayments	13,303		2,357	
Danske Bank Current Acc no 61033867	5,828		7,113	
Danske Bank investment account	6,721		6,708	
	<u>25,852</u>		<u>16,178</u>	
Current liabilities				
Excess of current assets over current liabilities		25,852		16,178
Total assets less current liabilities		<u>25,852</u>		<u>16,178</u>
Net assets		<u>25,852</u>		<u>16,178</u>
Retained reserves				
P+L reserve retained profit b/f		16,178		18,357
Add excess of income over expenditure		9,674		(2,179)
/(Deduct Expenditure over Income)				
Capital employed		<u>25,852</u>		<u>16,178</u>

The foregoing balance sheet was approved by the trustees on 14 September 2023 and signed on behalf of the committee by


Susan McLaughlin
Trustee


Bernadette Delargy
Trustee

