

**Hillsborough Boys Football Club**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including an Income & Expenditure Account)**  
**For the year ended 30 June 2024**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES (Note 2)</b>				
Incoming Resources from Charitable Activities	774	6,500	7,274	7,474
Incoming Resources from generated funds	183,977	52,307	236,284	220,954
Investment Income	46	-	46	36
Other income	9,894	-	-	-
<b>TOTAL INCOMING RESOURCES</b>	<b>194,691</b>	<b>58,807</b>	<b>253,498</b>	<b>228,464</b>
<b>RESOURCES EXPENDED (Note 3)</b>				
Charitable activities	204,002	58,807	262,809	236,604
Governance Costs	350	-	350	350
<b>TOTAL RESOURCES EXPENDED</b>	<b>204,352</b>	<b>58,807</b>	<b>263,159</b>	<b>236,954</b>
<b>Net incoming / (outgoing) resources for the year</b>	<b>(9,661)</b>	<b>-</b>	<b>(9,661)</b>	<b>(8,490)</b>
Transfer between funds	-	-	-	-
Balance brought forward	4,226	-	4,226	12,716
<b>Balance carried forward</b>	<b>(5,435)</b>	<b>-</b>	<b>(5,435)</b>	<b>4,226</b>

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the company are classed as continuing.

There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

## Hillsborough Boys Football Club

### BALANCE SHEET as at 30 June 2024

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	7	29,682	39,546
		<u>29,682</u>	<u>39,456</u>
<b>Current Assets</b>			
Stocks		2,880	-
Debtors	8	9,765	3,124
Cash at bank and in hand		6,109	30,584
		<u>18,754</u>	<u>33,708</u>
<b>Creditors: amounts falling Due within one year</b>	9	14,072	13,727
<b>Net Current assets</b>		4,682	19,981
<b>Assets less Current Liabilities</b>		<u>34,364</u>	<u>59,557</u>
<b>Creditors: amounts falling Due after more than one year</b>	9	39,799	55,331
<b>Net assets/(liabilities)</b>		<u>(5,435)</u>	<u>4,226</u>
<b>REPRESENTED BY:</b>			
Unrestricted Funds	10	(5,435)	4,226
Restricted Funds	10	-	-
<b>Total Funds</b>	10	<u>(5,435)</u>	<u>4,226</u>

The trustees and members have not required the charity to obtain an audit of its financial statements for the year ended 30 June 2024.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charity keeps accounting records which comply with current legislation and
- (b) Preparing financial statements which give a true and fair view of the state of the charity as at the end of each financial year and of its surplus or deficit for each financial year.

The notes on pages 7 to 13 form an integral part of these financial statements.

These financial statements were approved and authorised for issue by the Trustees on 28 March 2025 and signed on their behalf by:



Paul Alexander – Chairman

Charity Registration No: 103070

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 30 June 2024**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charities' financial statements.

**A. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom including the Statement of Recommended Practice on 'Accounting and Reporting by Charities (revised 2005) and the Companies Act 2006. A summary of the more important accounting policies, which have been applied consistently, is set out below.

**B. Cash Flow Statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No.1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**C. Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Motor Vehicles – 25% straight line

**D. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase and other costs incurred in bringing stock to its present location. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**E. Capital Grants**

Capital grants received and receivable are treated as deferred income and amortised to the profit and loss account over the useful economic life of the asset to which it relates.

**F. Incoming Resources**

**(i) Incoming resources from generated funds**

Voluntary income includes incoming resources from membership fees, dues, gifts, donations and grants and is recognised in full in the Statement of Financial Activities when receivable. Activities for generating funds are commercial activities which are recognised as earned when the related goods and services are provided.

**(ii) Incoming Resources from charitable activities**

Incoming resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

## Hillsborough Boys Football Club

### NOTES TO THE FINANCIAL STATEMENTS (continued) For the Year Ended 30 June 2024

#### **G. Resources Expended**

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of resources.

##### **(i) Charitable activities**

This comprises all the resources applied by the charity in undertaking its work to meet its charitable objectives.

##### **(ii) Governance Costs**

Includes the costs of governance arrangements which relate to the general running of the charity.

#### **H. Fund Accounting**

The charity has two types of funds for which it is responsible at the year-end:

**Unrestricted Funds** – Funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

**Restricted Funds** – Income received for specific purposes. Such purposes are within the overall aims of the charity.

#### **I. Taxation status**

The organisation is recognised as a charity for tax purposes by HM Revenue & Customs. Accordingly, it has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992. As a charity Hillsborough Boys FC are not liable to Corporation Tax.

**Hillsborough Boys Football Club**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the Year Ended 30 June 2024**

**2. INCOMING RESOURCES**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b><u>Incoming Resources from Charitable Activities</u></b>				
Grants & sponsorship	774	6,500	7,274	7,474
	<b>774</b>	<b>6,500</b>	<b>7,274</b>	<b>7,474</b>
<b><u>Incoming Resources from Generated Funds</u></b>				
Donations & Membership	148,837	-	148,837	147,782
Organised activities	16,788	-	16,788	12,513
Tours & trips	-	23,120	23,120	10,756
Awards dinner	-	18,173	18,173	17,539
Hire of facilities	11,114	-	11,114	8,112
Fundraising events	5,098	-	5,098	1,762
Sportswear & equipment	-	11,014	11,014	21,151
Event income	2,140	-	2,140	1,339
Tournament entry	-	-	-	-
Sundry	-	-	-	-
	<b>183,977</b>	<b>52,307</b>	<b>236,284</b>	<b>220,954</b>
<b><u>Investment Income</u></b>	<b>46</b>	<b>-</b>	<b>46</b>	<b>36</b>
<b><u>Other income</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Grant	9,894	-	9,894	-
<b>Total Incoming Resources</b>	<b>194,691</b>	<b>58,807</b>	<b>253,498</b>	<b>228,464</b>

**Hillsborough Boys Football Club**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the Year Ended 30 June 2024**

**3. RESOURCES EXPENDED**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b><u>Charitable Activities</u></b>				
<b>Direct Charitable Expenditure</b>				
Sportswear & equipment	33,825	11,014	44,839	43,274
Football Factory rental	18,000	-	18,000	18,318
Salaries and ER NIC	7,412	-	7,412	28,255
Awards dinner	7,288	23,173	30,461	34,884
Trips & tours	5,480	23,120	28,600	16,168
League & referee fees	40,026	-	40,026	31,039
Facility hire	25,636	1,500	27,136	22,413
Coaching badges & training	8,454	-	8,454	3,257
Casual coaches	7,945	-	7,945	9,310
Light and heat	7,728	-	7,728	4,955
Tournament entry	2,840	-	2,840	2,893
Organised activities	4,270	-	4,270	-
Event expenses	4,135	-	4,135	3,897
Minibus expenses	2,455	-	2,455	-
Sundry	3,025	-	3,025	2,214
NIYFA Insurance	1,586	-	1,586	1,206
Trophies	240	-	240	462
	<b>180,345</b>	<b>58,807</b>	<b>239,152</b>	<b>222,545</b>
<b>Fundraising and Advertising</b>	<b>1,976</b>	<b>-</b>	<b>1,976</b>	<b>1,528</b>
<b>Management and Administration of the charity</b>				
Repairs and equipment	6,849	-	6,849	2,265
Printing & Stationary	2,638	-	2,638	7,622
Telephone and broadband	-	-	-	221
Club communications	716	-	716	783
Depreciation	9,894	-	9,894	-
Loan interest	488	-	488	623
Bank fees and Interest	1,096	-	1,096	1,017
	<b>21,681</b>	<b>-</b>	<b>21,681</b>	<b>12,531</b>
<b>Total expenditure on charitable activities</b>	<b>204,002</b>	<b>58,807</b>	<b>262,809</b>	<b>236,604</b>
<b>Governance Costs</b>				
Accountancy	350	-	350	350
<b>Total governance costs</b>	<b>350</b>	<b>-</b>	<b>350</b>	<b>350</b>
<b>Total Resources Expended</b>	<b>204,352</b>	<b>58,807</b>	<b>263,159</b>	<b>236,954</b>

**Hillsborough Boys Football Club**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the Year Ended 30 June 2024**

**4. EMPLOYEE INFORMATION**

	<b>2024</b>	<b>2023</b>
Average number of staff employed by the company during the year	1	1
	<u>1</u>	<u>1</u>

**5. TRUSTEES EMOLUMENTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trustee's emoluments	-	-
	<u>-</u>	<u>-</u>

**6. ACCOUNTANT'S REMUNERATION**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountant's remuneration	350	350
	<u>350</u>	<u>350</u>

**Hillsborough Boys Football Club**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the Year Ended 30 June 2024**

**7. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>Motor Vehicles £</b>
<b>Cost</b>	
At 30 June 2023	39,576
Additions	-
Disposals	-
At 30 June 2024	<u>39,576</u>
<b>Depreciation</b>	
At 30 June 2023	-
Charge for year	9,894
Disposals	-
At 30 June 2024	<u>-</u>
<b>Net Book Values</b>	
At 30 June 2024	<u>29,682</u>
At 30 June 2023	<u>39,576</u>

**8. DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrued Income	-	-
Prepayments	9,765	3,124
	<u>9,765</u>	<u>3,124</u>

**9. CREDITORS: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income	1,000	3,780
Accruals	3,949	3,824
Bank Loan	6,123	6,123
Unsecured Loan	3,000	-
	<u>14,072</u>	<u>13,727</u>

**CREDITORS: amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank Loan	10,117	15,755
Capital Grant Reserve	29,682	39,576
	<u>39,799</u>	<u>55,331</u>

## Hillsborough Boys Football Club

### NOTES TO THE FINANCIAL STATEMENTS (continued) For the Year Ended 30 June 2024

#### 10. ANALYSIS OF MOVEMENT IN RESTRICTED AND UNRESTRICTED FUNDS

	Opening Balance	Income	Expenditure	Transfer Between funds	Closing Balance
	£	£	£	£	£
Grants & sponsorship	-	6,500	(6,500)	-	-
Awards dinner	-	18,173	(18,173)	-	-
Sportswear & equip	-	11,014	(11,014)	-	-
Tours & trips	-	23,120	(23,120)	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>58,807</b>	<b>(58,807)</b>	<b>-</b>	<b>-</b>
<b>Unrestricted Funds</b>	<b>4,226</b>	<b>194,691</b>	<b>(204,352)</b>	<b>-</b>	<b>5,435</b>
<b>Total</b>	<b>4,226</b>	<b>253,498</b>	<b>(263,159)</b>	<b>-</b>	<b>5,435</b>

	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	29,682	29,682
Current Assets	-	18,754	18,754
Current Liabilities < 1 yr	-	(14,072)	(14,072)
Liabilities > 1 yr	-	(39,799)	(39,799)
Net Assets	-	(5,435)	(5,435)

#### 11. RESTRICTED FUND DESCRIPTIONS

**Restricted funds** comprises income received for specific purposes. Such purposes are within the overall aims of the charity.